

Leucadia Wastewater District

Quarterly Treasurer's Investment Report

As of June 30, 2014

Submitted by

Paul J. Bushee, General Manager

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LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of June 30, 2014

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AAf/S1 by Standard & Poor's. The AAf rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AAAM, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.


5) **US Bank Custodial Account:**

Federal agency and instrumentality securities are held in a US Bank Trust account. These funds were administratively designed for payment of LWD's portion of the Encina Phase IV Wastewater Revenue Bond Debt, which was for enhancements to the Encina Joint System. The investments in the custodial account were purchased for the rate of return and with maturity dates closely corresponding to bond payment dates and amounts. Since these Bonds were redeemed early, on August 1, 2010, the remaining investments are now held for general investment purposes.

- C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 8/7/14



Paul J. Bushee, Secretary/General Manger

**LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY**

June 30, 2014

**SUMMARY OF INVESTMENTS AT June 30,2014
SEE APPENDIX FOR DETAILS**

ASSETS	AMORTIZED COST 6/30/2014	% OF TOTAL		MARKET VALUE 6/30/2014
		Actual	Allowed	
LAIF - STATE INVESTMENT POOL	\$ 16,897,942	44.9%	75%	\$ 16,902,990
SAN DIEGO COUNTY INVESTMENT POOL	\$ 11,378,915	30.2%	75%	\$ 11,308,000
CAMP - JPA INVESTMENT POOL	\$ 115,256	0.3%	75%	\$ 115,261
CAMP PORTFOLIO - US BANK Safekeeping				
US Treasury Bonds/Notes	\$ 3,992,373	10.6%	75%	\$ 3,992,657
Federal Agency - GNMA Pools	\$ 10,669	0.03%	See below	\$ 10,742
Federal Agency Bond Notes	\$ 2,992,582	7.9%	See below	\$ 2,999,217
Corporate Notes	\$ 1,577,857	4.2%	10%	\$ 1,564,741
	\$ 8,573,480			\$ 8,567,356
US BANK - CUSTODIAL ACCOUNTS				
Resolution Funding Corp Strips @Cost, Purchased 5/25/1995	\$ 173,244			
Interest Earned - Amortized Discount* (1)	\$ 505,451			
	\$ 678,695	1.8%	See below	\$ 679,932
TOTAL INVESTMENTS	\$ 37,644,288	100.0%		\$ 37,573,539

Total Federal & Federal Agency Investments	\$ 3,681,946	9.8%	75%	\$ 3,689,891
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(1) Representation of interest that is accruing as these federal agency zero coupons approach maturity

INTEREST FOR THE QUARTER ENDED June 30,2014

MONTH	INTEREST EARNED	AVERAGE RETURN	LAIF BENCHMARK	INTEREST RECEIVED
April	\$ 14,627	0.48%	0.23%	\$ 21,070
May	\$ 14,702	0.50%	0.23%	\$ 4,573
June	\$ 15,412	0.52%	0.23%	\$ 17,739
TOTALS	\$ 44,741			\$ 43,382

APPENDIX A

**STATE OF CALIFORNIA
LOCAL AGENCY INVESTMENT FUND**



Listen to music



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

[www.treasurer.ca.gov/pmia-
 laif](http://www.treasurer.ca.gov/pmia-laif)
 July 02, 2014

LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER
 1960 LA COSTA AVENUE
 CARLSBAD, CA 92009-6810

PMIA Average Monthly Yields

Account Number:
 90-37-003

∕ Tran Type Definitions

June 2014 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
6/9/2014	6/9/2014	RW	1434385	PAUL BUSHEE	-63,000.00
6/19/2014	6/19/2014	RW	1435199	PAUL BUSHEE	-180,000.00
6/23/2014	6/20/2014	RW	1435413	CHARLES A. LEMAY	-2,000,000.00
6/30/2014	6/27/2014	RW	1436035	PAUL BUSHEE	-71,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	19,211,941.56
Total Withdrawal:	-2,314,000.00	Ending Balance:	16,897,941.56



**BILL LOCKYER
TREASURER
STATE OF CALIFORNIA**



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
06/27/14	0.23	0.23	225
06/28/14	0.23	0.23	225
06/29/14	0.23	0.23	225
06/30/14	0.23	0.23	232
07/01/14	0.24	0.24	246
07/02/14	0.24	0.24	246
07/03/14	0.24	0.24	244
07/04/14	0.24	0.24	244
07/05/14	0.24	0.24	244
07/06/14	0.24	0.24	244
07/07/14	0.24	0.24	241
07/08/14	0.24	0.24	240
07/09/14	0.24	0.24	239
07/10/14	0.24	0.24	238

*Daily yield does not reflect capital gains or losses

LAIF Performance Report

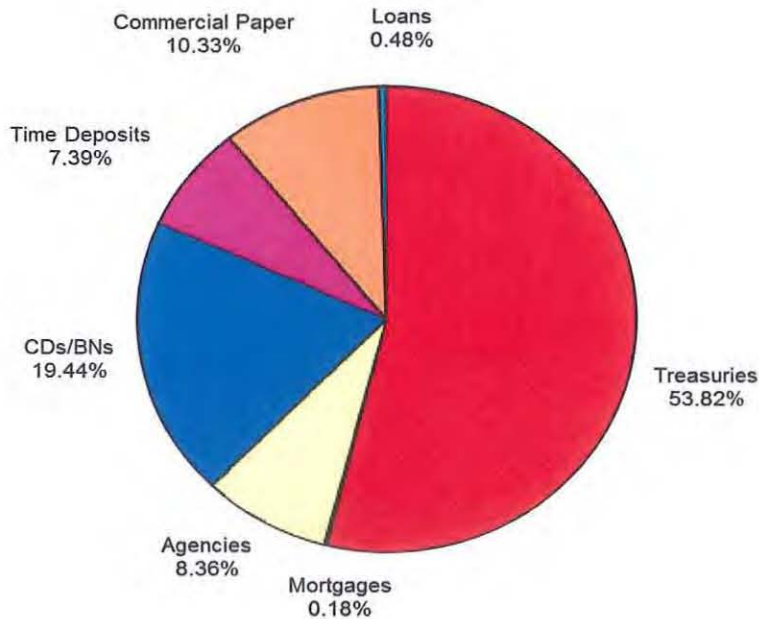
Quarter Ending 03/31/14

Apportionment Rate: 0.23%
 Earnings Ratio: .00000631639966506
 Fair Value Factor: 1.000317118
 Daily: 0.23%
 Quarter To Date: 0.24%
 Average Life: 185

PMIA Average Monthly Effective Yields

JUN 2014 0.228%
 MAY 2014 0.228%
 APR 2014 0.233%

**Pooled Money Investment Account
Portfolio Composition
\$64.8 Billion
06/30/14**



**State of California
Pooled Money Investment Account
Market Valuation
6/30/2014**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
United States Treasury:				
Bills	\$ 13,136,457,349.85	\$ 13,142,311,640.16	\$ 13,144,944,000.00	NA
Notes	\$ 21,765,761,447.95	\$ 21,762,865,451.74	\$ 21,781,391,500.00	\$ 16,166,795.00
Federal Agency:				
SBA	\$ 584,701,224.29	\$ 584,694,318.57	\$ 581,690,333.88	\$ 535,156.27
MBS-REMICs	\$ 121,439,884.11	\$ 121,439,884.11	\$ 130,273,911.65	\$ 578,677.42
Debentures	\$ 1,941,833,846.14	\$ 1,941,765,068.37	\$ 1,940,997,500.00	\$ 3,716,195.55
Debentures FR	\$ -	\$ -	\$ -	\$ -
Discount Notes	\$ 2,744,171,045.14	\$ 2,744,520,168.01	\$ 2,744,572,450.00	NA
GNMA	\$ -	\$ -	\$ -	\$ -
Supranational Debentures	\$ 149,917,129.22	\$ 149,917,129.22	\$ 150,039,500.00	\$ 172,222.50
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 600,000,000.00	\$ 600,000,000.00	\$ 599,930,109.61	\$ 201,305.57
CDs and YCDs	\$ 12,000,093,467.09	\$ 12,000,021,217.09	\$ 11,993,880,805.70	\$ 4,750,965.30
Commercial Paper	\$ 6,697,400,013.90	\$ 6,698,911,680.51	\$ 6,698,100,611.10	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,790,140,000.00	\$ 4,790,140,000.00	\$ 4,790,140,000.00	NA
AB 55 & GF Loans	\$ 314,253,721.22	\$ 314,253,721.22	\$ 314,253,721.22	NA
TOTAL	\$ 64,846,169,128.91	\$ 64,850,840,279.00	\$ 64,870,214,443.16	\$ 26,121,317.61

Fair Value Including Accrued Interest

\$ 64,896,335,760.77

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**1.00029875**).
As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,005,974.99 or \$20,000,000.00 x **1.00029875**.

DISCLOSURE STATEMENT

Portfolio Holdings: Structured Notes and Asset-Backed Securities

The Treasury Investment Division has received a number of inquiries concerning our various portfolio holdings. Questions involving structured notes, derivative products*, and asset-backed securities are the most notable.

In an effort to clarify the information provided in our monthly statements, we would like to share with you our investment positions in structured notes and asset-backed securities.

Following are the State of California Treasurer's holdings in each category as of June 30, 2014:

*** The Pooled Money Investment Account Portfolio has not invested in, nor will it invest in, Derivative Products as defined in FASB 133.**

1. Structured Notes

Structured notes are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options. They are issued by corporations and by government-sponsored enterprises such as the Federal National Mortgage Association and the Federal Home Loan Bank System or an international agency such as the World Bank.

Securities Accountability

Structured Notes

a. Callable Agency	\$	0.000 million
b. LIBOR Agency Floater	\$	0.000 million
c. 3 month LIBOR Corporate Floater	\$	0.000 million
d. 3 month LIBOR Bank Floater	\$	0.000 million
e. 2 year CMT Corporate Floater	\$	0.000 million
f. 3 month T-Bill Agency Floater	\$	0.000 million
g. 3 month T-Bill Corporate Floater	\$	0.000 million

U.S. \$0.000 million As of: 06/30/14

2. Asset-Backed Securities

Asset-backed securities entitle the purchaser to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMOs), small business loans, or credit card receivables (such as ABCP).

Asset-Backed Securities

a. Small Business Administration Pools	\$	584.694 million
b. Agency MBS-REMIC'S	\$	121.440 million
c. GNMA Pools	\$	<u>0.000 million</u>
	(Medium term sub-total)	\$ 706.134 million
d. Commercial Paper	(Short term sub-total)	\$ 499.767 million

U.S. \$1,205.901 million As of: 06/30/14

Total Portfolio As of: 06/30/14 \$64,846,169,128.91

Structured notes and Medium-term Asset-backed securities as a percent of portfolio: 1.09%

Short-term Asset-Backed Commercial Paper (ABCP) as a percent of portfolio: 0.77% *

Total Medium-term and Short-term Structured notes and Asset-backed securities
as a percent of portfolio: 1.86%

****ABCP purchased by the Pooled Money Investment Account (PMIA) does not include Structured Investment Vehicles (SIVs) nor do any of the approved ABCP programs include SIVs as underlying assets.***

APPENDIX B

SAN DIEGO COUNTY INVESTMENT POOL

ORGL0046

COSD General Ledger Activity Report

Run Date:06/30/14 19:15:03

Page: 1 of 2

Report Parameters :

Currency : USD
Fund Low : 44061
Fund High : 44061
Org Low :
Org High :
Dept :
Account Low :
Account High :
Period : JUN-14
Balance Type : Actual

ORGL0046

COSD General Ledger Activity Report

Run Date 06/30/14 19:15:03

Period JUN-14

Page: 2 of 2

Org	SOURCE	CATEGORY	NAME	DESCRIPTION	LINE ITEM	SOURCE ITEM GL DATE	DEBITS	CREDITS
FUND : 44061	LEUCADIA WASTEWATER DISTRICT INVESTMENT							
ACCOUNT : 10100	CASH IN TREASURY						Beginning Balance :	11,378,915.22
							Total :	0.00 0.00
							Ending Balance :	11,378,915.22
ACCOUNT : 34100	FUND BALANCE AVAILABLE - ACTUAL BASIS						Beginning Balance :	11,350,901.80
							Total :	0.00 0.00
							Ending Balance :	11,350,901.80
ACCOUNT : 80468	INTEREST RECEIPTS						Beginning Balance :	28,013.42
							Total :	0.00 0.00
							Ending Balance :	28,013.42
							Grand Total :	0.00 0.00

End Of Report

Summary Portfolio Statistics

County of San Diego Pooled Money Fund as of June 30, 2014

	Percent of Portfolio	WAM	WAC	YTM	Current Par/ Share	Current Book	Market Price	Market Value	Current Accr Int	Yield to Worst	Unrealized Gain/Loss
Certificates of Deposit	0.89	180	180	0.24	64,363,000	64,363,000	1.000	64,363,000	2,135	0.24	\$0
Commercial Paper	18.90	80	80	0.18	1,373,000,000	1,372,412,301	0.999	1,371,989,930	0	0.18	(\$422,371)
Fannie Mae	13.98	1,002	794	0.86	1,014,613,000	1,014,976,535	0.999	1,013,301,522	2,326,700	0.84	(\$1,675,013)
Federal Farm Credit Bank Notes	1.86	1,191	203	1.25	135,000,000	135,002,383	1.003	135,367,900	252,789	1.25	\$365,517
Federal Home Loan Bank Notes	14.86	402	208	0.52	1,078,550,000	1,079,879,120	1.002	1,081,195,628	1,946,467	0.48	\$1,316,508
Federal Home Loan Mortgage Corp	8.93	679	464	0.80	644,093,000	648,664,084	1.008	649,292,708	2,848,887	0.80	\$628,624
Money Market Funds	7.60	1	1	0.04	551,600,000	551,600,000	1.000	551,740,140	12,244	0.04	\$140,140
Negotiable CD	27.05	70	70	0.18	1,964,000,000	1,964,006,917	1.000	1,964,006,860	899,319	0.18	(\$57)
Repurchase Agreements	0.01	1		0.02	807,527	807,527	1.000	807,527	0	0.02	\$0
U.S. Treasury Notes	5.92	815	815	0.87	427,000,000	429,854,747	1.008	430,299,690	1,222,193	0.87	\$444,943
Totals for June 2014	100.00	366	264	0.43	7,253,026,527	7,261,566,614	1.001	7,262,364,905	9,510,734	0.42	798,291
Totals for May 2014	100.00	352	256	0.42	7,838,426,183	7,848,345,119	1.002	7,850,976,406	10,859,836	0.42	2,631,287
Change From Prior Month		14	8	0.01	(585,399,656)	(586,778,506)	(0.001)	(588,611,501)	(1,349,102)	0.00	(1,832,995)
Portfolio Effective Duration	0.78 years										

	June		Fiscal Year To Date		Calendar Year To Date	
	Return	Annualized	Return	Annualized	Return	Annualized
Book Value	0.039%	0.473%	0.039%	0.473%	0.216%	0.435%
Market Value	0.039%	0.473%	0.039%	0.473%	0.216%	0.435%

Note

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Yield to call (YTC) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the call date.

Yield to worst (YTW) is the lesser of yield to maturity or yield to call, reflecting the optionality of the bond issuer.

Yields for the portfolio are aggregated based on the book value of each security.

Investment Policy Compliance Standards

San Diego Pooled Money Fund as of June 30, 2014

Category	Standard	Comment
Treasury Issues	No Limit	Complies - 5.9%
Agency Issues	35% per issuer	Complies - 39.6%
Local Agency Obligations	10% per issuer; 15% max.; SP-1/A or MIG1/A or F1/A minimum rating	Complies
Banker's Acceptances	5% per issuer; 40% max.; A-1 or P-1 or F1 minimum rating	Complies
Commercial Paper	5% per issuer maximum; 40% max.; A-1 or P-1 or F1 minimum rating	Complies - 18.9%
Medium Term Notes	5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies
Negotiable Certificates of Deposit	5% per issuer; 30% max.; A-1/A or P-1/A or F1/A minimum rating	Complies - 27.0%*
Repurchase Agreements	1-year maximum maturity; 10% per issuer >6 days; 15% per issuer <6 days; 40% maximum	Complies - 0.0%
Reverse Repurchase Agreements	92-day maximum maturity; 10% per issuer; 20% maximum combined with Securities Lending	N/A
Collateralized Certificates of Deposit	1-year maximum maturity; 10% max.; 110% collateral required	Complies - 0.9%
Covered Call Option/ Put Option	90-day maximum maturity; 10% maximum	N/A
Money Market Mutual Funds	10% per fund; 15% maximum; AAAm, or Aaa-mf, or AAAmmf minimum rating	Complies - 7.1%
Investment Trust of California - Cal Trust	2.5% maximum	Complies - 0.5%
Pass-Through Securities	Non-mortgaged backed; 5% per issuer; 20% max.; A-rated issuer; A-1/AA or P-1/Aa or F1/AA minimum issue rating	Complies
Maximum Maturity	5 years	Complies
Illiquidity Limitations	20% maximum for combined categories for Local Agency Obligations and Collateralized CDs	Complies
Maximum Issuer Exposure	5% per any single issuer involved in more than one of the above categories (does not include repurchase agreements)	Complies *
Maturity Policy - Portfolio Structure	Minimum 25% ≤ 90 days; and minimum 50% ≤ 1 year; maximum effective duration for portfolio 1.5 years	Complies
Prohibited Securities	Inverse floaters; Ranges notes, Interest-only strips from mortgaged backed securities; Zero interest accrual securities	Complies
Credit Rating Policy - monitoring ratings	Overall credit rating of AAAf/S1, by Standard & Poors	Complies
Securities Lending	92-day maximum maturity; 5% per loan; 10% per counterparty; 20% maximum combined with Reverse Repurchase Agreements	N/A

*Note: Complied at time of purchase; Concentration of issuer: Svenska Handelsbanken @ 5.3% exceeded 5% limit.
Due to a decrease in portfolio value during the month.

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM



Account Statement

For the Month Ending **June 30, 2014**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					115,255.62

	Month of June	Fiscal YTD January-June
Opening Balance	132,574.35	521,433.62
Purchases	2,003,430.48	6,470,171.45
Redemptions (Excl. Checks)	(2,020,749.21)	(6,876,349.45)
Check Disbursements	0.00	0.00
Closing Balance	115,255.62	115,255.62
Cash Dividends and Income	6.85	177.48

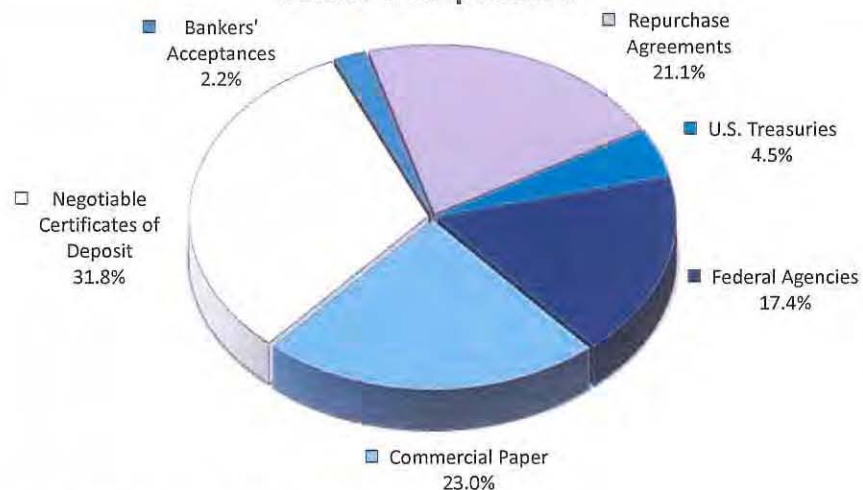
Closing Balance	115,255.62
Average Monthly Balance	130,903.00
Monthly Distribution Yield	0.06%



Amortized Cost¹ \$1,763,808,816
 Current 7-Day Yield² 0.06%
 S&P Rating³ AAAm

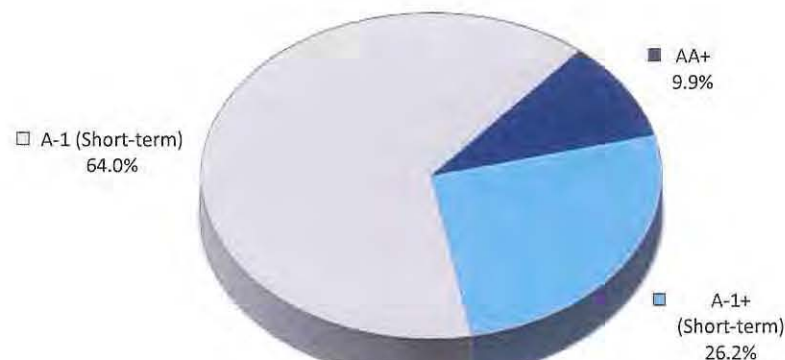
Weighted Average Maturity 41 Days
 Net Asset Value per Share \$1.00

Sector Composition*



* Percentages may not total to 100% due to rounding.

Credit Quality Distribution**



** Ratings by Standard & Poor's. Percentages may not total to 100% due to rounding.

1. End of month trade-date amortized cost of portfolio.
2. As of June 30, 2014, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (<http://www.standardandpoors.com/ratings/funds-main/en/us>).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

APPENDIX D
CAMP PORTFOLIO
US BANK
SAFEKEEPING ACCOUNT



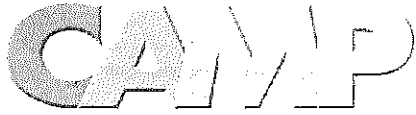
Managed Account Detail of Securities Held

For the Month Ending June 30, 2014

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 11/15/2013 0.625% 11/15/2016	912828WF3	1,000,000.00	AA+	Aaa	05/19/14	05/22/14	1,001,210.94	0.58	798.23	1,001,158.22	1,000,234.00
US TREASURY NOTES DTD 03/31/2012 1.000% 03/31/2017	912828SM3	1,000,000.00	AA+	Aaa	03/20/14	03/21/14	1,002,226.56	0.93	2,513.66	1,002,024.41	1,005,938.00
US TREASURY NOTES DTD 04/30/2012 0.875% 04/30/2017	912828SS0	1,000,000.00	AA+	Aaa	05/19/14	05/22/14	1,002,968.75	0.77	1,474.18	1,002,860.24	1,001,796.88
US TREASURY NOTES DTD 11/30/2012 0.625% 11/30/2017	912828UA6	1,000,000.00	AA+	Aaa	05/19/14	05/22/14	985,898.44	1.03	529.37	986,329.65	984,688.00
Security Type Sub-Total		4,000,000.00					3,992,304.69	0.83	5,315.44	3,992,372.52	3,992,656.88
Federal Agency Mortgage-Backed Security											
GNMA MBS 30-YR POOL #139887 DTD 09/01/1985 10.500% 09/01/2015	36215NJ88	1,868.08	AA+	Aaa	09/11/85	09/11/85	1,812.95	11.24	16.35	1,856.68	1,875.95
GNMA MBS 30-YR POOL #179374 DTD 10/01/1986 9.000% 10/01/2016	362160FP3	1,966.55	AA+	Aaa	10/28/86	10/28/86	1,959.16	9.00	14.75	1,959.58	1,974.48
GNMA MBS 30-YR POOL #431334 DTD 09/01/1996 7.750% 09/01/2026	36207GEE5	6,675.21	AA+	Aaa	12/24/96	12/24/96	6,903.64	7.37	43.11	6,853.12	6,891.20
Security Type Sub-Total		10,509.84					10,675.75	8.35	74.21	10,669.38	10,741.63
Federal Agency Bond / Note											
FANNIE MAE GLOBAL NOTES DTD 01/09/2012 1.250% 01/30/2017	3135G0GY3	1,000,000.00	AA+	Aaa	06/20/14	06/24/14	1,011,050.00	0.82	5,243.06	1,010,968.59	1,012,509.00
FHLMC NOTES DTD 01/21/2014 0.875% 02/22/2017	3137EADT3	1,000,000.00	AA+	Aaa	06/20/14	06/24/14	1,000,440.00	0.86	3,888.89	1,000,437.17	1,001,670.00
FHLMC NOTES DTD 11/21/2012 0.750% 01/12/2018	3137EADN6	1,000,000.00	AA+	Aaa	12/18/13	12/18/13	978,390.00	1.30	3,520.83	981,175.96	985,038.00
Security Type Sub-Total		3,000,000.00					2,989,880.00	0.99	12,652.78	2,992,581.72	2,999,217.00





Managed Account Detail of Securities Held

For the Month Ending June 30, 2014

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
XTO ENERGY INC CORPORATE NOTES DTD 07/19/2007 6.250% 08/01/2017	98385XAL0	500,000.00	AAA	Aaa	02/19/13	02/22/13	613,955.00	0.99	13,020.83	579,634.28	576,615.50
WELLS FARGO & COMPANY GLOBAL NOTES DTD 12/26/2012 1.500% 01/16/2018	94974BFG0	500,000.00	A+	A2	02/19/13	02/22/13	499,690.00	1.51	3,437.50	499,777.14	499,147.00
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	500,000.00	AA+	Aa1	05/07/13	05/10/13	497,995.00	1.08	805.56	498,445.43	488,978.00
Security Type Sub-Total		1,500,000.00					1,611,640.00	1.19	17,263.89	1,577,856.85	1,564,740.50
Managed Account Sub-Total		8,510,509.84					8,604,500.44	0.96	35,306.32	8,573,480.47	8,567,356.01
Money Market Fund											
CAMP Pool		115,255.62	AAAm	NR			115,255.62		0.00	115,255.62	115,255.62
Money Market Sub-Total		115,255.62					115,255.62		0.00	115,255.62	115,255.62
Securities Sub-Total		\$8,625,765.46					\$8,719,756.06	0.96%	\$35,306.32	\$8,688,736.09	\$8,682,611.63
Accrued Interest											\$35,306.32
Total Investments											\$8,717,917.95

APPENDIX E
US BANK
CUSTODIAL ACCOUNTS



ACCOUNT NUMBER: 104527-010
 LEUCADIA WASTEWATER DISTRICT
 CUSTODIAL ACCOUNT

This statement is for the period from
 June 1, 2014 to June 30, 2014

ASSET DETAIL AS OF 06/30/14

Shares or Face Amount	Security Description	Market Value/ Price	Tax Cost/ Unit Cost	% of Total Yield at Market	Est Ann Inc Accrued Inc
Cash Equivalents					
680,000.000	Resolution Fdg Strip Generic Int Pmt 07/15/2014 Zero Cpn 76116EFJ4	679,932.00 99.9900	173,244.25 25.48	100.0 .00	0.07 .00
Total Cash Equivalents		\$679,932.00	\$173,244.25	100.0	\$.07
Total Assets		\$679,932.00	\$173,244.25	100.0	\$.07
Accrued Income		\$0.00	\$0.00	0.0	
Grand Total		\$679,932.00	\$173,244.25	100.0	

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

For further information, please contact your Analyst.