



Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of September 30, 2020

Submitted by

Paul J. Bushee, General Manager

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LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of September 30, 2020

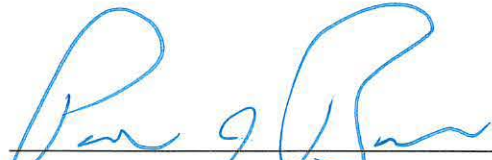
- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **Bank Certificates of Deposit – FDIC/NCUA Insured**
This category includes certificates of deposit (CDs) purchased through a financial broker-dealer and insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration. (NCUA). These insured CDs are held in a third-party custodial account with Pershing L.L.C.
 - 5) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board

member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 11/12/2020



Paul J. Bushee, Secretary/General Manger

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

9-30-2020

SUMMARY OF CASH & INVESTMENTS at September 30, 2020					
SEE APPENDIX FOR DETAILS					
ASSETS	PAR VALUE 9/30/2020	AMORTIZED COST 9/30/2020	% OF TOTAL		MARKET VALUE (1) 9/30/2020
			Actual	Allowed	
CASH IN BANK (Checking/Reserve Accts)	\$ 2,122,258	\$ 2,122,258	6.4%	25%	\$ 2,122,258
LAIF - STATE INVESTMENT POOL	\$ 6,365,246	\$ 6,365,246	19.1%	75%	\$ 6,391,436
SAN DIEGO COUNTY INVESTMENT POOL	\$ 5,955,518	\$ 5,955,518	17.9%	75%	\$ 6,019,000
CAMP - JPA INVESTMENT POOL	\$ 2,534,432	\$ 2,534,432	7.6%	75%	\$ 2,534,432
FEDERAL AGENCY SECURITIES					
FFCB Systemwide Bonds	\$ 500,000	\$ 499,875			\$ 500,035
FHLMC Notes	\$ 500,000	\$ 500,000			\$ 500,155
FNMA Notes	\$ 500,000	\$ 499,978			\$ 501,110
FHLB Notes	\$ 250,000	\$ 249,811			\$ 256,924
Total Federal Agency Securities	\$ 1,750,000	\$ 1,749,664	5.3%	75%	\$ 1,758,223
US TREASURY BONDS/NOTES	\$ 2,600,000	\$ 2,596,560	7.8%	75%	\$ 2,622,438
	\$ -	\$ -			\$ -
CORPORATE NOTES	\$ 5,500,000	\$ 5,529,104	16.6%	20%	\$ 5,581,768
	\$ -	\$ -			\$ -
COMMERICAL PAPER	\$ -	\$ -	0.0%	10%	\$ -
	\$ -	\$ -			\$ -
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$ 630,000	\$ 630,000	1.9%	10%	\$ 641,097
MUNICIPAL BONDS	\$ 600,000	\$ 638,013	1.9%	10%	\$ 635,433
	\$ -	\$ -			\$ -
INSURED CERTIFICATES OF DEPOSIT	\$ 5,166,000	\$ 5,166,000	15.5%	30%	\$ 5,374,568
TOTAL CASH & INVESTMENTS	\$ 33,223,455	\$ 33,286,795	100.0%		\$ 33,680,653

As of September 30, 2020		QUARTERLY RESULTS			
Cash & Investments	Avg Days to Maturity	Change in Cash & Inv	Interest Earned	Average Return	LAIF Benchmark
\$33.7M	417	-\$4.7M	\$114K	1.30%	0.80%

(1) The sources for the market values of LAIF and SD Pool are from the Pools themselves
The sources for the market values of Insured CDs and CAMP Portfolio are from third party safekeeping services

APPENDIX A

STATE OF CALIFORNIA

LOCAL AGENCY INVESTMENT FUND (LAIF)



PMIA/LAIF Performance Report as of 10/14/20



PMIA Average Monthly Effective Yields⁽¹⁾

Sep	0.685
Aug	0.784
Jul	0.920

Quarterly Performance Quarter Ended 09/30/20

LAIF Apportionment Rate ⁽²⁾ :	0.84
LAIF Earnings Ratio ⁽²⁾ :	0.00002309407394024
LAIF Fair Value Factor ⁽¹⁾ :	1.004114534
PMIA Daily ⁽¹⁾ :	0.65%
PMIA Quarter to Date ⁽¹⁾ :	0.80%
PMIA Average Life ⁽¹⁾ :	169

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 09/30/20 \$109.2 billion

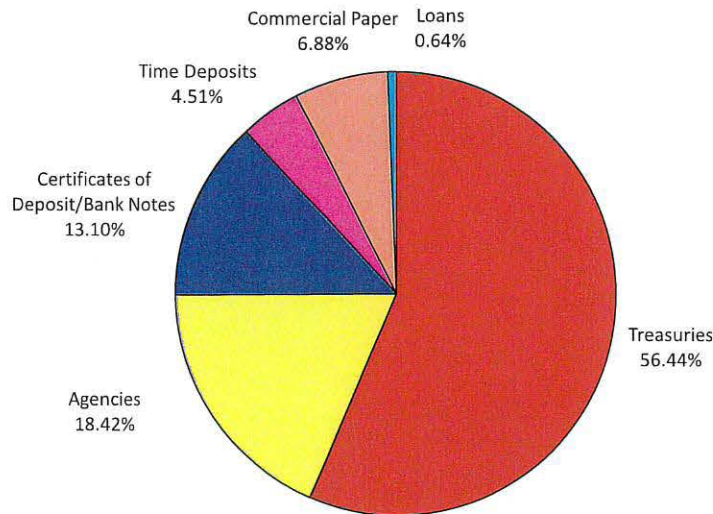


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



State of California
Pooled Money Investment Account
Market Valuation
9/30/2020

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 37,417,824,629.29	\$ 37,474,728,617.52	\$ 37,487,632,500.00	NA
Notes	\$ 24,217,353,058.19	\$ 24,217,068,836.30	\$ 24,537,427,000.00	\$ 100,593,584.00
1* Federal Agency:				
SBA	\$ 478,234,257.41	\$ 478,234,257.41	\$ 473,998,037.29	\$ 203,278.39
MBS-REMICs	\$ 15,101,609.67	\$ 15,101,609.67	\$ 15,926,606.86	\$ 70,087.53
Debentures	\$ 2,733,358,224.09	\$ 2,732,582,182.96	\$ 2,748,442,680.00	\$ 6,581,289.90
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 725,000,000.00	\$ 725,000,000.00	\$ 725,479,000.00	\$ 1,769,501.00
Discount Notes	\$ 15,463,600,958.36	\$ 15,374,456,486.18	\$ 15,475,375,200.00	NA
1* Supranational Debentures	\$ 515,860,149.28	\$ 515,678,738.16	\$ 517,238,400.00	\$ 2,195,871.75
1* Supranational Debentures FR	\$ 200,097,007.00	\$ 200,097,007.00	\$ 200,087,081.70	\$ 118,962.61
2* CDs and YCDs FR	\$ 600,000,000.00	\$ 600,000,000.00	\$ 600,157,000.00	\$ 139,847.22
2* Bank Notes	\$ -	\$ -	\$ -	\$ -
2* CDs and YCDs	\$ 13,700,405,817.10	\$ 13,700,183,594.88	\$ 13,699,564,192.25	\$ 15,421,222.21
2* Commercial Paper	\$ 7,509,491,061.13	\$ 7,517,418,898.58	\$ 7,518,422,005.55	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,929,000,000.00	\$ 4,929,000,000.00	\$ 4,929,000,000.00	NA
AB 55 & GF Loans	\$ 694,298,000.00	\$ 694,298,000.00	\$ 694,298,000.00	NA
TOTAL	\$ 109,199,624,771.52	\$ 109,173,848,228.66	\$ 109,623,047,703.65	\$ 127,093,644.61

Fair Value Including Accrued Interest

\$ 109,750,141,348.26

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.004114534). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,082,290.67 or \$20,000,000.00 x 1.004114534.



Pooled Money Investment Account

DISCLOSURE STATEMENT

Portfolio Holdings: Structured Notes and Asset-Backed Securities

The Treasury Investment Division has received a number of inquiries concerning our various portfolio holdings. Questions involving structured notes, derivative products*, and asset-backed securities are the most notable.

In an effort to clarify the information provided in our monthly statements, we would like to share with you our investment positions in structured notes and asset-backed securities.

Following are the State of California Treasurer's holdings in each category as of September 30, 2020

** The Pooled Money Investment Account Portfolio has not invested in, nor will it invest in, Derivative Products as defined in FASB 133.*

Total Portfolio As of: 09/30/20 \$109,199,624,771.52

Structured notes and Medium-term Asset-backed securities as a percent of portfolio:
1.85%

Short-term Asset-Backed Commercial Paper (ABCP) as a percent of portfolio:
1.62% *

Total Medium-term and Short-term Structured notes and Asset-backed securities
as a percent of portfolio:
3.47%

****ABCP purchased by the Pooled Money Investment Account (PMIA) does not include Structured Investment Vehicles (SIVs) nor do any of the approved ABCP programs include SIVs as underlying assets.***

APPENDIX B

SAN DIEGO COUNTY TREASURER'S INVESTMENT POOL

San Diego County Investment Pool

Quarterly Activity

September 30, 2020

		July-September 2020
Opening Balance	6/30/2020	\$ 3,939,045
Purchases		\$ 2,000,000
Redemptions		\$ -
Interest Received		\$ 16,203
Ending Balance	9/30/2020	\$ 5,955,248

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund

As of September 30, 2020

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM Days	YTM	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	747,680,051	750,414,312	758,979,841	7.34	101.511	1005	2.03	976,330	8,565,529
Commercial Paper	1,135,000,000	1,134,442,687	1,134,584,350	11.10	99.963	81	0.24	-	141,663
Federal Agency Securities	2,688,753,000	2,693,766,000	2,737,221,055	26.36	101.803	1158	1.25	7,718,556	43,455,055
Medium-Term Notes	987,961,000	993,401,005	1,010,811,904	9.72	102.313	532	2.05	4,647,618	17,410,899
Municipal Bonds	161,790,000	162,229,787	164,844,446	1.59	101.888	1174	1.19	509,085	2,614,659
Negotiable CDs	2,405,000,000	2,405,000,000	2,406,028,800	23.54	100.043	181	1.28	3,116,615	1,028,800
Supranational Securities	982,415,000	989,252,524	1,021,035,628	9.68	103.931	1055	2.01	4,924,503	31,783,105
U.S. Treasuries	500,000,000	502,673,088	518,483,060	4.92	103.720	957	1.50	1,527,358	15,809,972
Money Market / LGIPs	585,290,277	585,290,277	585,290,277	5.73	100.000	1	0.11	49,680	-
Sweep Fund	1,066,276	1,066,276	1,066,276	0.01	100.000	1	0.01	18	-
Totals for September 2020	10,194,955,604	10,217,535,955	10,338,345,638	100.00	101.418	650	1.08	23,469,763	120,809,682
Totals for August 2020	9,649,340,653	9,668,974,706	9,796,617,573	100.00	101.535	641	1.20	26,741,060	127,642,868
Change from Prior Month	545,614,951	548,561,249	541,728,065		(0.117)	9	-0.12	(3,271,296)	(6,833,186)

Portfolio Effective Duration 1.19 years

Return Information	Fiscal Year To		Calendar Year	
	Monthly Return	Annualized	Date Return	Annualized
Book Value	0.096%	1.171%	0.355%	1.407%
			To Date Return	Annualized
			1.292%	1.721%

Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

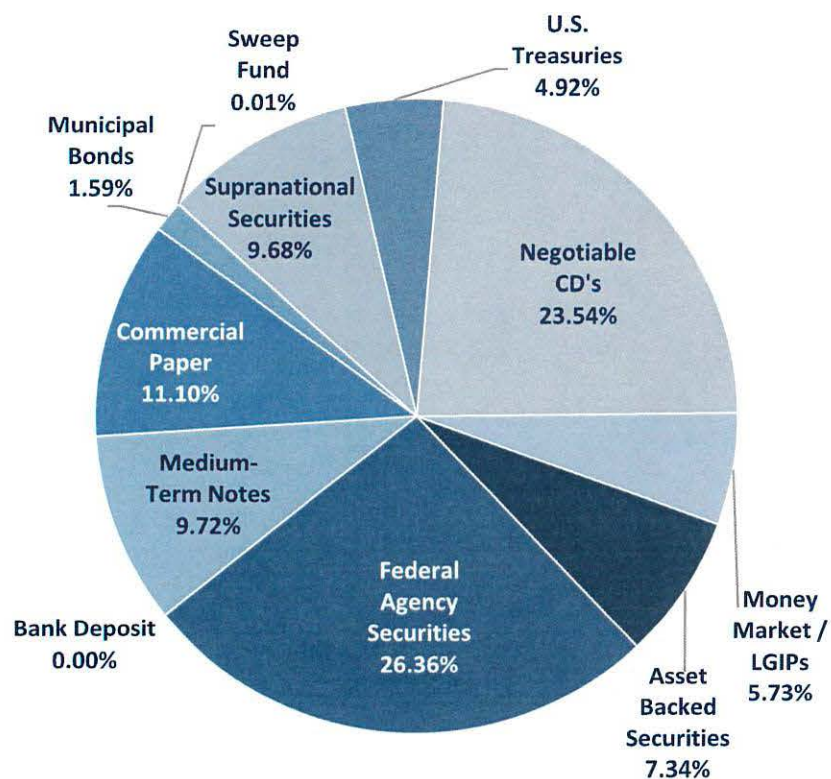
Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

**All Investments held during the month of September 2020 were in compliance with the Investment Policy dated January 1, 2020.

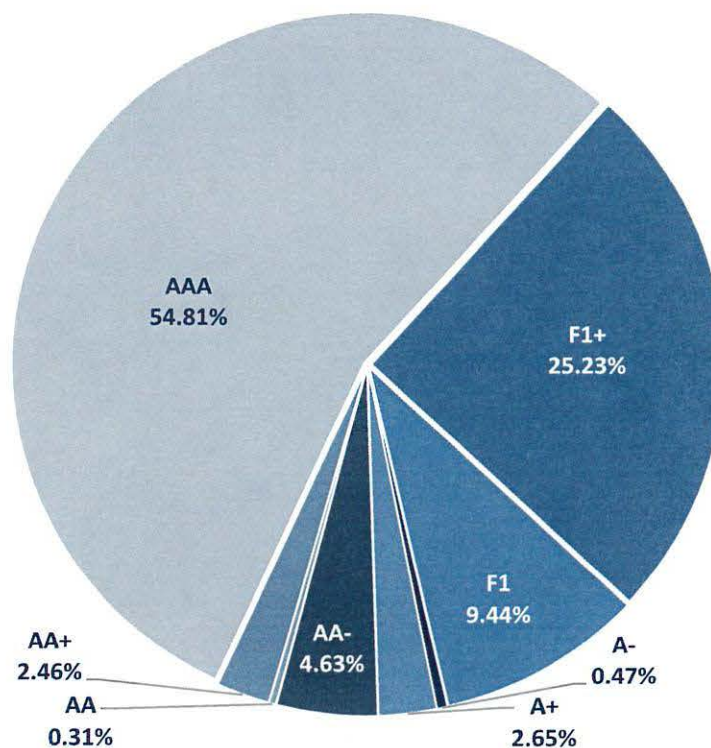
INVESTMENT FUND OVERVIEW

As of September 30, 2020

Asset Allocation



Credit Quality



*Totals may not add to 100% due to rounding

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM

JPA INVESTMENT POOL



Account Statement

For the Month Ending **September 30, 2020**

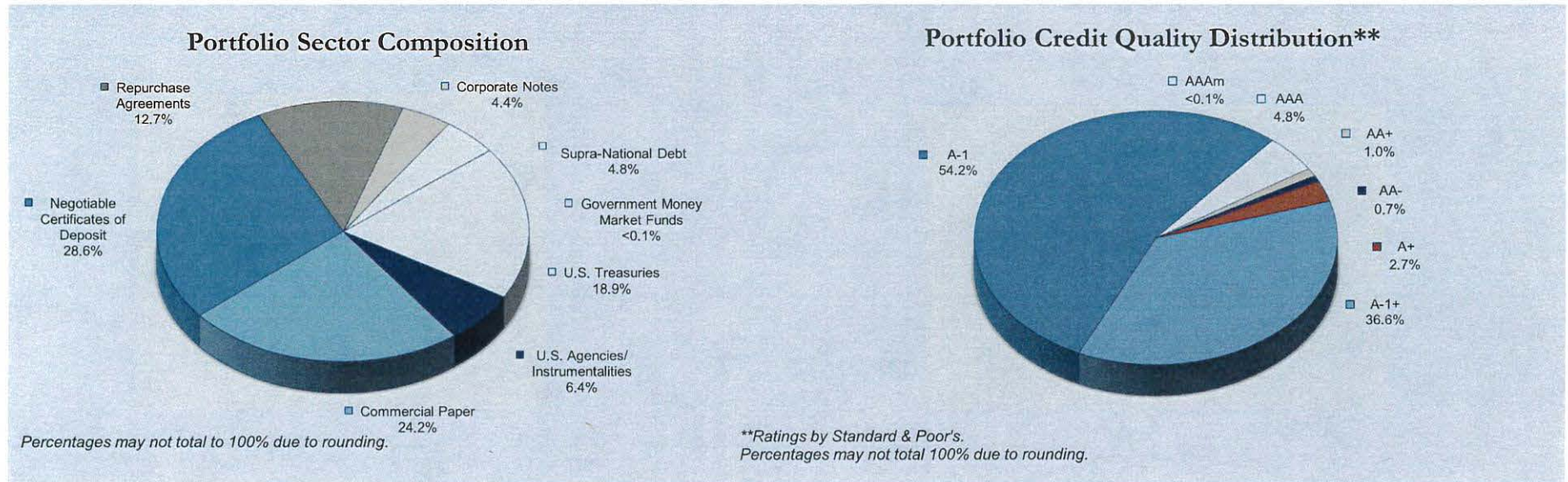
LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					2,514,277.16
09/03/20	09/03/20	Purchase - Interest 05531FBD4	1.00	4,800.00	2,519,077.16
09/08/20	09/08/20	Purchase - Interest 693476BN2	1.00	4,950.00	2,524,027.16
09/09/20	09/09/20	Purchase - Interest 02665WBG5	1.00	2,550.00	2,526,577.16
09/15/20	09/15/20	Purchase - Interest 002824BA7	1.00	3,825.00	2,530,402.16
09/21/20	09/21/20	Purchase - Principal 62479LJM8	1.00	500,000.00	3,030,402.16
09/28/20	09/28/20	Purchase - Principal 3130ACE26	1.00	503,437.50	3,533,839.66
09/28/20	09/28/20	Redemption - Outgoing Wires	1.00	(1,000,000.00)	2,533,839.66
09/30/20	10/01/20	Accrual Income Div Reinvestment - Distributions	1.00	592.75	2,534,432.41

Closing Balance **2,534,432.41**

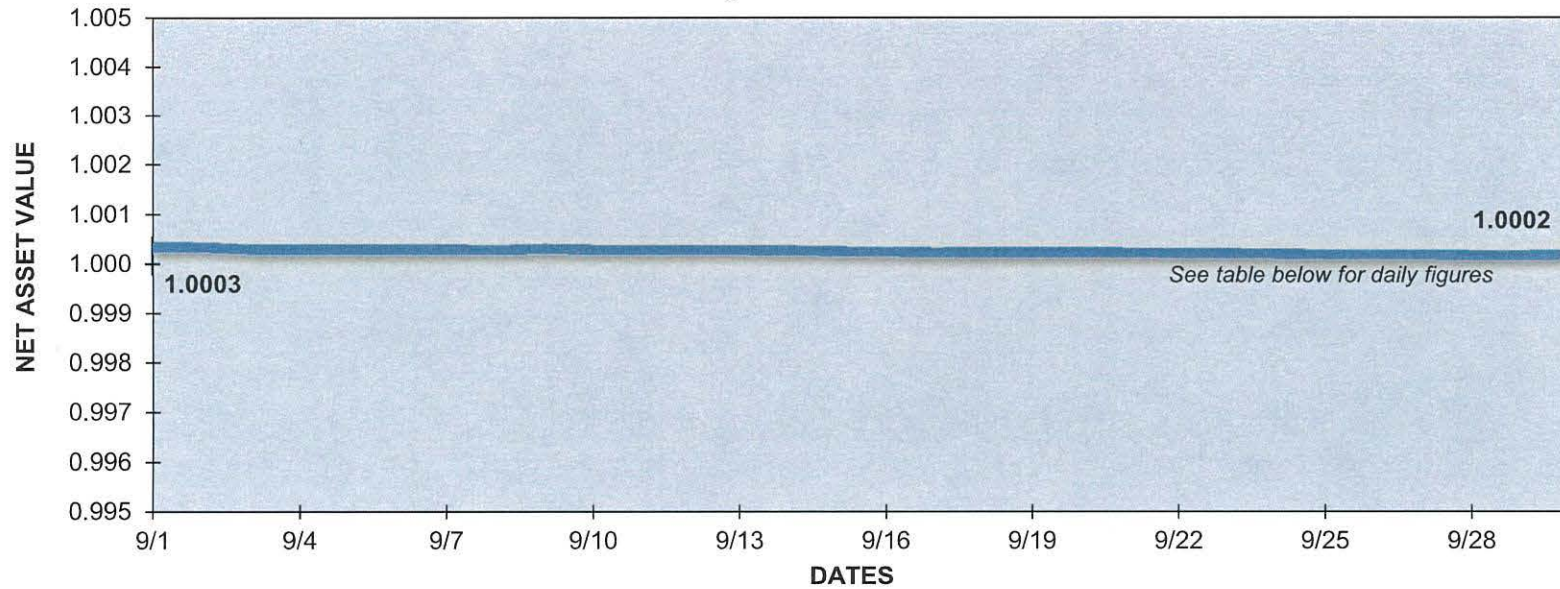
	Month of September	Fiscal YTD January-September		
Opening Balance	2,514,277.16	4,051,719.17	Closing Balance	2,534,432.41
Purchases	1,020,155.25	6,323,069.79	Average Monthly Balance	2,643,492.34
Redemptions (Excl. Checks)	(1,000,000.00)	(7,840,356.55)	Monthly Distribution Yield	0.27%
Check Disbursements	0.00	0.00		
Closing Balance	2,534,432.41	2,534,432.41		
Cash Dividends and Income	592.75	21,507.11		

Total Fund Net Assets¹	\$6,779,966,403	Weighted Average Maturity	40 Days
Current 7-Day Yield²	0.25%	Net Asset Value per Share	\$1.00
S&P Rating³	AAAm		



1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of September 30, 2020, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).

CAMP Daily Net Asset Value¹
September 2020



Daily Figures

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0003	1.0002
16	17	18	19	20	21	22	23	24	25	26	27	28	29	30
1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002	1.0002

1. Under GASB 79 an LGIP is permitted to conduct purchases and redemptions of its shares at \$1.00 per share so long that the fund's mark to market NAV is within one-half of one percent of the amortized cost NAV of the fund (between 0.995 and 1.005).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

APPENDIX D

MBS BROKER-DEALER PORTFOLIO

PERSHING LLC SAFEKEEPING ACCOUNT

September 1, 2020 - September 30, 2020
LEUCADIA WASTEWATER DISTRICT

Accrued Interest Summary (continued)

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid (continued)				
Municipal Bonds	0.00	0.00	0.00	-2,600.42
Total Accrued Interest Paid	\$0.00	\$0.00	-\$107.16	-\$2,600.42

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio					
Cash Balance		260,019.14	23,160.46		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$260,019.14	\$23,160.46	\$0.00	

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)						
Certificates of Deposit						
CIT BK NATL ASSN PASADENA CA CTF DEP 1.050% 03/28/22 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 09/26/20 Security Identifier: 12556LBU9	248,000.000	101.3980	251,467.04	28.54	2,604.00	1.03%
USALLIANCE FCU RYE NEW YORK SH CTF 1.950% 09/19/22 DTD 09/19/19 Security Identifier: 90352RAL9	249,000.000	103.5530	257,846.97	146.33	4,855.50	1.88%
WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 2.050% 09/27/22 DTD 09/27/19 ACT/365 Security Identifier: 949763K21	210,000.000	103.7890	217,956.90	35.38	4,305.00	1.97%
ALLY BK SANDY UTAH CTF DEP 1.900% 10/11/22 DTD 10/10/19 ACT/365 1ST CPN DTE 04/10/20 Security Identifier: 02007GMD2	247,000.000	103.5540	255,778.38	2,224.35	4,693.00	1.83%
MORGAN STANLEY PRIVATE BK NATL ASSN PUR N Y CTF DEP 1.850% 01/03/23 DTD 01/02/20 ACT/365 Security Identifier: 61760A5J4	247,000.000	103.8230	256,442.81	1,126.73	4,569.50	1.78%
WELLS FARGO NATL BK WEST LAS VEGAS NEV CTF DEP 1.750% 02/21/23 DTD 02/21/20 ACT/365 Security Identifier: 949495BC8	249,000.000	103.7860	258,427.14	107.45	4,357.50	1.68%



Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Certificates of Deposit (continued)						
RAYMOND JAMES BK NATL ASSN ST PETERSBURG FLA CTF DEP 1.950% 08/23/23 DTD 08/23/19 Security Identifier: 75472RAD3	247,000.000	105.1030	259,604.41	501.44	4,816.50	1.85%
MERRICK BK SOUTH JORDAN UTAH CTF DEP 1.150% 03/18/24 DTD 03/17/20 ACT/365 1ST CPN DTE 04/17/20 Security Identifier: 59013KGAB	249,000.000	103.1170	256,761.33	101.99	2,863.50	1.11%
AXOS BK SAN DIEGO CALIF CTF DEP 1.600% 03/26/24 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 04/26/20 Security Identifier: 05465DAJ7	249,000.000	104.6910	260,680.59	43.66	3,984.00	1.52%
BMW BK NORTH AMER SALT LAKE CITY UTAH CTF DEP 1.500% 04/12/24 B/E DTD 04/14/20 ACT/365 Security Identifier: 05580AWF7	248,000.000	104.3870	258,879.76	1,722.41	3,720.00	1.43%
ENERBANK USA SALT LAKE CITY UTAH CTF DEP 0.700% 05/15/24 B/E DTD 05/15/20 ACT/365 Security Identifier: 29278TPAZ	249,000.000	101.5680	252,904.32	71.63	1,743.00	0.68%
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042RNE7	247,000.000	106.6010	263,304.47	541.37	4,940.00	1.87%
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042TCBI	247,000.000	106.6010	263,304.47	541.37	4,940.00	1.87%
LIVE OAK BKG CO WILMINGTON N C CTF DEP 1.700% 08/28/24 DTD 02/28/20 ACT/365 Security Identifier: 538036JU9	249,000.000	105.4490	262,568.01	336.32	4,233.00	1.61%
SALLIE MAE BK SALT LAKE CITY UT CTF DEP 1.950% 09/25/24 DTD 09/25/19 ACT/365 1ST CPN DTE 03/25/20 Security Identifier: 7954504F9	247,000.000	106.5070	263,072.29	65.98	4,816.50	1.83%
STATE BK INDIA NEW YORK N Y CTF DEP 2.050% 11/27/24 DTD 11/27/19 ACT/365 1ST CPN DTE 05/27/20 Security Identifier: 856285RS2	247,000.000	107.1620	264,690.14	1,747.95	5,063.50	1.91%
MACHIAS SVGS BK ME CTF DEP 1.150% 03/18/25 DTD 03/18/20 ACT/365 1ST CPN DTE 04/18/20 Security Identifier: 554479DW2	249,000.000	103.6360	258,053.64	94.14	2,863.50	1.10%
ADIRONDACK BK UTICA NY CTF DEP 1.100% 03/25/25 B/E DTD 03/25/20 ACT/365 1ST CPN DTE 04/25/20 Security Identifier: 00687QAT9	242,000.000	103.4250	250,288.50	36.47	2,662.00	1.06%
ALMA BK ASTORIA NEW YORK CTF DEP 1.400% 03/28/25 B/E DTD 03/30/20 ACT/365 1ST CPN DTE 04/30/20 Security Identifier: 020080BX4	249,000.000	104.7660	260,867.34	0.00	3,486.00	1.33%



September 1, 2020 - September 30, 2020
LEUCADIA WASTEWATER DISTRICT

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Certificates of Deposit (continued)						
JPMORGAN CHASE BK NA COLUMBUS OHIO CTF DEP 1.000% 06/12/25 B/E DTD 06/12/20 ACT/365 Security Identifier: 48128UDX4	248,000.000	100.1830	248,453.84	747.40	2,480.00	0.99%
BANK BARODA NEW YORK BRH CTF DEP 0.700% 07/22/25 B/E DTD 07/22/20 ACT/365 1ST CPN DTE 01/22/21 Security Identifier: 06063HMS9	249,000.000	101.6930	253,215.57	334.27	1,743.00	0.68%
Total Certificates of Deposit	5,166,000.000		\$5,374,567.92	\$10,555.18	\$79,739.00	
U.S. Government Bonds						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 0.600% 07/02/24 B/E DTD 07/02/20 CALLED 10/02/20 1ST CPN DTE 01/02/21 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3133ELR55 Price Estimated as of: 09/25/20	500,000.000	100.0070	500,035.00	733.33	3,000.00	0.59%
FEDERAL HOME LN MTG CORP MEDIUM TERM NTS 0.900% 07/16/25 B/E DTD 07/16/20 CALLABLE 10/16/20 @ 100.000 Moody Rating Aaa Security Identifier: 3134GVU22	500,000.000	100.0310	500,155.00	925.00	4,500.00	0.89%
Total U.S. Government Bonds	1,000,000.000		\$1,000,190.00	\$1,658.33	\$7,500.00	
Municipal Bonds						
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV REF BDS 2018B 3.182% 09/01/23 B/E DTD 06/07/18 S & P Rating AA Security Identifier: 22972PCG5	300,000.000	107.1600	321,480.00	768.98	9,546.00	2.96%
ONTARIO CALIF PENSION OBLIG TAXABLE BDS 2020 2.537% 06/01/25 B/E DTD 05/21/20 1ST CPN DTE 12/01/20 S & P Rating AA Security Identifier: 68304FAE6	300,000.000	104.6510	313,953.00	2,727.28	7,611.00	2.42%
Total Municipal Bonds	600,000.000		\$635,433.00	\$3,496.26	\$17,157.00	
Corporate Bonds						
WELLS FARGO & CO MEDIUM TERM NTS 1.500% 12/02/23 B/E DTD 06/02/20 CALLABLE 06/02/21 @ 100.000 Moody Rating A2 S & P Rating BBB+ Security Identifier: 95001DA34	300,000.000	100.3800	301,140.00	350.00	4,500.00	1.49%

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Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Corporate Bonds (continued)						
WELLS FARGO & CO MEDIUM TERM NTS RANC 1.000% 12/30/23 B/E DTD 06/30/20 CALLABLE 06/30/21 @ 100.000 Moody Rating A2 S & P Rating BBB+	300,000.000	97.3840	292,152.00	0.00	3,000.00	1.02%
Security Identifier: 95001DAJ9						
JPMORGAN CHASE & CO MEDIUM TERM NTS 2.300% 11/27/24 B/E DTD 11/27/19 CALLABLE 11/27/21 @ 100.000 Moody Rating A2 S & P Rating A-	300,000.000	100.7650	302,295.00	2,357.50	6,900.00	2.28%
Security Identifier: 48128GM49						
BANK AMER CORP MEDIUM TERM SR NTS SER L R 2.250% 01/23/25 B/E DTD 01/23/20 CALLABLE 01/23/21 Moody Rating A2 S & P Rating A-	300,000.000	99.2320	297,696.00	1,256.25	6,750.00	2.26%
Security Identifier: 06048WG79						
Total Corporate Bonds	1,200,000.000		\$1,193,283.00	\$3,963.75	\$21,150.00	
TOTAL FIXED INCOME	7,966,000.000		\$8,203,473.92	\$19,673.52	\$125,546.00	
			Market Value	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$8,226,634.38	\$19,673.52	\$125,546.00	

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total. THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.



APPENDIX E

CAMP INDIVIDUAL INVESTMENT PORTFOLIO

US BANK SAFEKEEPING ACCOUNT



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
UNITED STATES TREASURY NOTES DTD 11/30/2018 2.750% 11/30/2020	9128285Q9	800,000.00	AA+	Aaa	01/02/19	01/03/19	803,531.25	2.51	7,393.44	800,303.98	803,500.00
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	800,000.00	AA+	Aaa	04/30/19	05/01/19	799,750.00	2.27	7,532.61	799,927.74	809,875.04
US TREASURY N/B NOTES DTD 08/31/2016 1.125% 08/31/2021	9128282F6	1,000,000.00	AA+	Aaa	08/29/19	08/30/19	991,953.13	1.53	963.40	996,328.34	1,009,062.50
Security Type Sub-Total		2,600,000.00					2,595,234.38	2.06	15,889.45	2,596,560.06	2,622,437.54
Federal Agency Bond / Note											
FANNIE MAE NOTES DTD 11/01/2018 2.875% 10/30/2020	3135G0U84	500,000.00	AA+	Aaa	10/31/18	11/01/18	499,440.00	2.93	6,029.51	499,977.72	501,109.50
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	250,000.00	AA+	Aaa	02/20/20	02/21/20	249,762.75	1.41	420.14	249,811.20	256,923.50
Security Type Sub-Total		750,000.00					749,202.75	2.42	6,449.65	749,788.92	758,033.00
Corporate Note											
JPMORGAN CHASE & CO CORP NOTES DTD 10/21/2010 4.250% 10/15/2020	46625HHU7	300,000.00	A-	A2	01/28/19	01/30/19	305,946.00	3.05	5,879.17	300,133.09	300,375.00
JOHN DEERE CAPITAL CORP CORP NOTES DTD 01/08/2016 2.550% 01/08/2021	24422ETF6	300,000.00	A	A2	01/14/19	01/16/19	297,459.00	2.99	1,763.75	299,652.06	301,807.50
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	250,000.00	BBB+	A3	03/15/19	03/19/19	247,810.00	2.93	2,777.78	249,420.97	252,814.25
BANK OF NEW YORK MELLON (CALLABLE) NOTES DTD 05/02/2016 2.050% 05/03/2021	06406FAB9	250,000.00	A	A1	03/14/19	03/18/19	246,200.00	2.79	2,106.94	248,953.41	252,191.50
APPLE INC CORP NOTES DTD 05/06/2014 2.850% 05/06/2021	037833AR1	500,000.00	AA+	Aa1	05/01/18	05/03/18	498,385.00	2.96	5,739.58	499,681.11	507,807.50
CITIGROUP INC CORP NOTES DTD 08/02/2016 2.350% 08/02/2021	172967KV2	200,000.00	BBB+	A3	08/20/19	08/22/19	201,126.00	2.05	770.28	200,483.02	203,244.00



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	300,000.00	A-	A3	03/26/19	03/28/19	303,561.00	2.69	746.67	301,348.38	307,109.40
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	300,000.00	A-	A3	02/22/19	02/26/19	291,057.00	2.93	311.67	296,687.42	303,932.40
PNC BANK NA CORP (CALLABLE) NOTE DTD 03/08/2012 3.300% 03/08/2022	693476BN2	300,000.00	A-	A3	11/01/19	11/05/19	309,090.00	1.97	632.50	305,438.56	311,661.00
ABBOTT LABORATORIES CORP NOTES DTD 03/10/2015 2.550% 03/15/2022	002824BA7	300,000.00	A-	A3	11/01/19	11/05/19	304,869.00	1.84	340.00	302,997.18	309,559.20
EXXON MOBIL CORPORATION DTD 08/16/2019 1.902% 08/16/2022	30231GBB7	250,000.00	AA	Aa1	08/20/19	08/22/19	251,310.00	1.72	594.38	250,822.06	256,232.00
GOLDMAN SACHS GROUP INC CORP NOTES DTD 01/22/2013 3.625% 01/22/2023	38141GRD8	300,000.00	BBB+	A3	12/13/19	12/17/19	312,912.00	2.18	2,084.38	309,615.56	320,241.60
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	250,000.00	A	A3	07/30/20	08/03/20	251,517.50	0.44	374.65	251,433.67	251,393.75
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	250,000.00	A+	A1	07/30/20	08/03/20	257,265.00	0.39	337.50	256,881.26	256,488.25
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	250,000.00	A-	A2	07/30/20	08/03/20	255,897.50	0.85	1,362.17	255,556.04	253,628.00
Security Type Sub-Total		4,300,000.00					4,334,405.00	2.20	25,821.42	4,329,103.79	4,388,485.35
Certificate of Deposit											
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	280,000.00	A-1	P-1	11/16/17	11/17/17	280,000.00	2.27	2,401.16	280,000.00	280,689.08
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	350,000.00	A+	Aa2	08/29/19	09/03/19	350,000.00	1.85	651.00	350,000.00	360,407.60
Security Type Sub-Total		630,000.00					630,000.00	2.04	3,052.16	630,000.00	641,096.68



Managed Account Detail of Securities Held

For the Month Ending **September 30, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)											
Security Type/Description			S&P	Moody's	Trade	Settle	Original	YTM	Accrued	Amortized	Market
Dated Date/Coupon/Maturity	CUSIP	Par	Rating	Rating	Date	Date	Cost	at Cost	Interest	Cost	Value
Managed Account Sub-Total		8,280,000.00					8,308,842.13	2.16	51,212.68	8,305,452.77	8,410,052.57
Money Market Mutual Fund											
CAMP Pool		2,534,432.41	AAAm	NR			2,534,432.41		0.00	2,534,432.41	2,534,432.41
Money Market Sub-Total		2,534,432.41					2,534,432.41		0.00	2,534,432.41	2,534,432.41
Securities Sub-Total		\$10,814,432.41					\$10,843,274.54	2.16%	\$51,212.68	\$10,839,885.18	\$10,944,484.98
Accrued Interest											\$51,212.68
Total Investments											\$10,995,697.66