



Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of December 31, 2020

Submitted by

Paul J. Bushee, General Manager

Table of Contents

Investment Report	1-2
Summary of Investments	3
Appendix	
L.A.I.F. Report	Appendix A
San Diego County Investment Pool Report	Appendix B
C.A.M.P. Report	Appendix C
Insured Certificates of Deposit Report (Pershing LLC)	Appendix D
C.A.M.P. Portfolio Report (US Bank Safekeeping)	Appendix E

LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of December 31, 2020

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **Bank Certificates of Deposit – FDIC/NCUA Insured**
This category includes certificates of deposit (CDs) purchased through a financial broker-dealer and insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration. (NCUA). These insured CDs are held in a third-party custodial account with Pershing L.L.C.
 - 5) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board

member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

- C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 2/4/2021









Paul J. Bushee, Secretary/General Manger

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

12-31-2020

SUMMARY OF CASH & INVESTMENTS at December 31, 2020					
SEE APPENDIX FOR DETAILS					
ASSETS	PAR VALUE 12/31/2020	AMORTIZED COST 12/31/2020	% OF TOTAL		MARKET VALUE (1) 12/31/2020
			Actual	Allowed	
CASH IN BANK (Checking/Reserve Accts)	\$ 871,738	\$ 871,738	3%	25%	\$ 871,738
LAIF - STATE INVESTMENT POOL	\$ 6,378,763	\$ 6,378,763	20%	75%	\$ 6,393,251
SAN DIEGO COUNTY INVESTMENT POOL	\$ 6,972,370	\$ 6,972,370	22%	75%	\$ 7,010,000
CAMP - JPA INVESTMENT POOL	\$ 2,931	\$ 2,931	0.01%	75%	\$ 2,931
FEDERAL AGENCY SECURITIES					
FFCB Systemwide Bonds	\$ 900,000	\$ 898,424			\$ 900,172
FHLMC Notes	\$ -	\$ -			\$ -
FNMA Notes	\$ 500,000	\$ 498,991			\$ 499,728
FHLB Notes	\$ 250,000	\$ 249,831			\$ 256,491
Total Federal Agency Securities	\$ 1,650,000	\$ 1,647,246	5%	75%	\$ 1,656,391
US TREASURY BONDS/NOTES	\$ 1,800,000	\$ 1,797,299	6%	75%	\$ 1,812,063
CORPORATE NOTES	\$ 6,550,000	\$ 6,634,489	21%	20%	\$ 6,670,546
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$ 350,000	\$ 350,000	1%	10%	\$ 359,659
MUNICIPAL BONDS	\$ 1,240,000	\$ 1,296,424	4%	10%	\$ 1,291,218
INSURED CERTIFICATES OF DEPOSIT	\$ 5,380,000	\$ 5,380,000	17%	30%	\$ 5,576,871
TOTAL CASH & INVESTMENTS	\$ 31,195,802	\$ 31,331,260	100%		\$ 31,644,666

As of December 31, 2020	QUARTERLY RESULTS				
					
Cash & Investments	Avg Days to Maturity	Change in Cash & Inv	Interest Earned	Average Return	LAIF Benchmark
\$31.6M	517	-\$1.96M	\$94K	1.2%	0.6%

(1) The sources for the market values of the Pools are from the Pools themselves
The sources for the market values of the securities are from third party safekeeping services

APPENDIX A
STATE OF CALIFORNIA
LOCAL AGENCY INVESTMENT FUND (LAIF)

California State Treasurer
Fiona Ma, CPA



Local Agency Investment Fund
 P.O. Box 942809
 Sacramento, CA 94209-0001
 (916) 653-3001

January 06, 2021

[LAIF Home](#)
[PMIA Average Monthly Yields](#)

LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER
 1960 LA COSTA AVENUE
 CARLSBAD, CA 92009-6810

[Tran Type Definitions](#)

Account Number: 90-37-003

December 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
12/16/2020	12/15/2020	RW	1661813	N/A	PAUL BUSHEE	-100,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	6,378,762.85
Total Withdrawal:	-100,000.00	Ending Balance:	6,278,762.85



PMIA/LAIF Performance Report as of 01/15/21



PMIA Average Monthly Effective Yields⁽¹⁾

Dec	0.540
Nov	0.576
Oct	0.620

Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate ⁽²⁾ :	0.63
LAIF Earnings Ratio ⁽²⁾ :	0.00001719170547343
LAIF Fair Value Factor ⁽¹⁾ :	1.002271318
PMIA Daily ⁽¹⁾ :	0.49%
PMIA Quarter to Date ⁽¹⁾ :	0.58%
PMIA Average Life ⁽¹⁾ :	165

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/20 \$107.4 billion

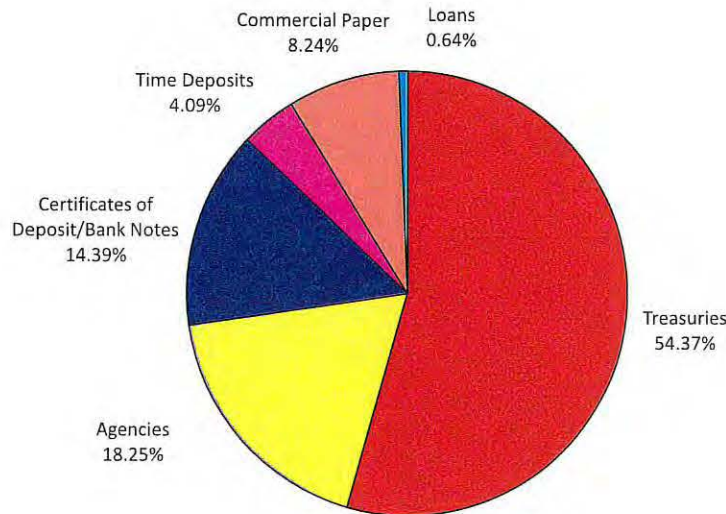


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



State of California
Pooled Money Investment Account
Market Valuation
12/31/2020

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
United States Treasury:				
Bills	\$ 35,405,712,930.37	\$ 35,432,444,038.95	\$ 35,437,534,000.00	NA
Notes	\$ 22,978,289,919.79	\$ 22,975,600,175.26	\$ 23,203,472,000.00	\$ 87,687,683.50
Federal Agency:				
SBA	\$ 457,313,707.11	\$ 457,313,707.11	\$ 453,196,763.66	\$ 194,387.40
MBS-REMICs	\$ 13,009,086.19	\$ 13,009,086.19	\$ 13,667,627.97	\$ 60,269.69
Debentures	\$ 2,847,411,888.51	\$ 2,847,280,694.06	\$ 2,860,796,440.00	\$ 5,309,372.25
Debentures FR	\$ 50,004,819.33	\$ 49,999,902.66	\$ 49,999,902.66	\$ 7,000.00
Debentures CL	\$ 500,000,000.00	\$ 500,000,000.00	\$ 499,778,000.00	\$ 675,389.00
Discount Notes	\$ 15,173,292,694.21	\$ 15,178,921,383.10	\$ 15,179,217,080.00	NA
Supranational Debentures				
Supranational Debentures FR	\$ 418,341,915.19	\$ 417,532,042.97	\$ 418,199,950.00	\$ 2,285,076.75
Supranational Debentures FR	\$ 150,065,910.68	\$ 150,065,910.68	\$ 150,116,479.89	\$ 71,271.38
CDs and YCDs FR				
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,031,000.00	\$ 55,330.75
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 15,150,000,000.00	\$ 15,150,000,000.00	\$ 15,149,513,647.63	\$ 14,168,375.02
Commercial Paper	\$ 8,843,502,722.19	\$ 8,847,289,347.29	\$ 8,847,888,754.14	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,396,500,000.00	\$ 4,396,500,000.00	\$ 4,396,500,000.00	NA
PMIA & GF Loans	\$ 691,023,000.00	\$ 691,023,000.00	\$ 691,023,000.00	NA
TOTAL	\$ 107,374,468,593.57	\$ 107,406,979,288.27	\$ 107,650,934,645.95	\$ 110,514,155.74

Fair Value Including Accrued Interest

\$ 107,761,448,801.69

Repurchase Agreements, Reverse Repurchases, Time Deposits, and PMIA & General Fund loans are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002271318). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,045,426.35 or \$20,000,000.00 x 1.002271318.

APPENDIX B

SAN DIEGO COUNTY TREASURER'S INVESTMENT POOL

San Diego County Investment Pool

Quarterly Activity

December 31, 2020

		October- December 2020
Opening Balance	9/30/2020	\$ 5,955,518
Purchases		\$ 1,000,000
Redemptions		\$ -
Interest Received		\$ 16,852
Ending Balance	12/31/2020	\$ 6,972,370

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund

As of December 31, 2020

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM Days	YTM	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	679,758,336	682,471,417	687,932,260	5.57	101.202	967	1.98	951,927	5,460,844
Commercial Paper	1,640,000,000	1,639,224,962	1,639,311,400	13.37	99.958	84	0.20	-	86,438
Federal Agency Securities	2,945,613,000	2,949,983,288	2,989,257,337	24.06	101.482	1169	1.08	8,028,564	39,274,049
Medium-Term Notes	977,391,000	981,809,412	995,365,985	8.01	101.839	443	2.05	7,232,077	13,556,573
Municipal Bonds	247,650,000	248,053,352	251,073,490	2.02	101.382	1110	0.94	767,239	3,020,137
Negotiable CDs	3,441,250,000	3,441,263,692	3,441,391,288	28.06	100.004	133	1.28	3,695,827	127,595
Supranational Securities	957,415,000	963,584,724	991,833,607	7.86	103.595	949	1.88	6,319,111	28,248,884
U.S. Treasuries	500,000,000	502,541,011	516,547,180	4.10	103.330	865	1.50	2,345,422	14,006,169
Money Market / LGIPs	504,394,669	504,394,669	504,394,669	4.11	100.000	1	0.12	26,439	-
Bank Deposit	349,327,163	349,327,163	349,327,163	2.85	100.000	1	0.15	30,955	-
Totals for December 2020	12,242,799,168	12,262,653,690	12,366,434,378	100.00	101.018	552	0.88	29,397,560	103,780,688
Totals for November 2020	10,396,963,903	10,417,981,190	10,524,410,956	100.00	101.236	643	1.02	27,276,785	106,429,767
Change from Prior Month	1,845,835,265	1,844,672,500	1,842,023,422		(0.218)	(91)	-0.14	2,120,775	(2,649,079)

Portfolio Effective Duration 1.06 years

Return Information	Fiscal Year To		Calendar Year			
	Monthly Return	Annualized	Date Return	Annualized	To Date Return	Annualized
Book Value	0.077%	0.905%	0.612%	1.215%	1.552%	1.548%

Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

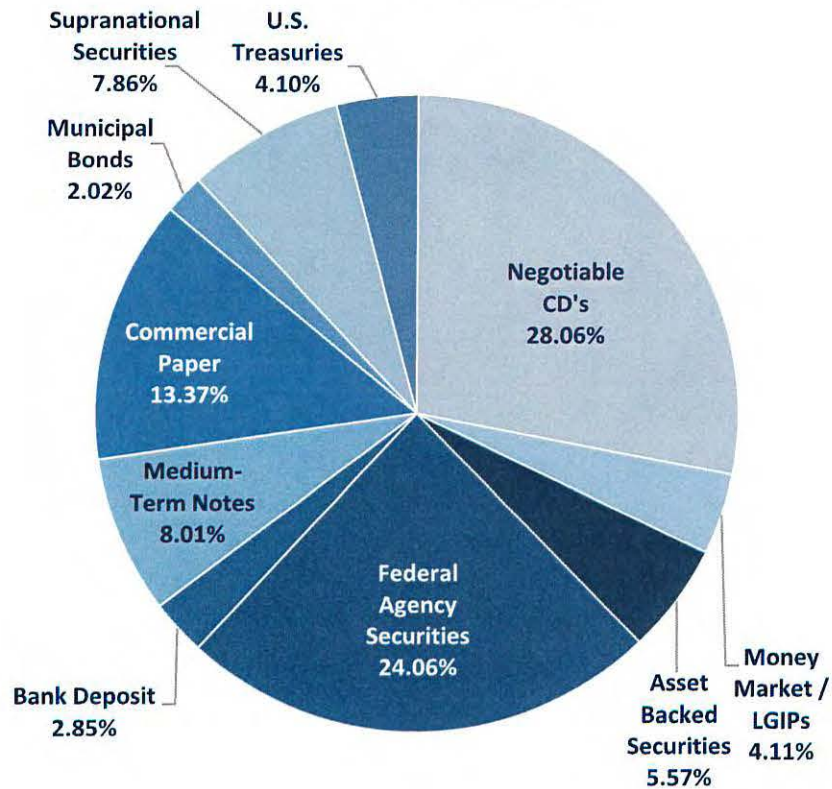
Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

**All Investments held during the month of December 2020 were in compliance with the Investment Policy dated January 1, 2020.

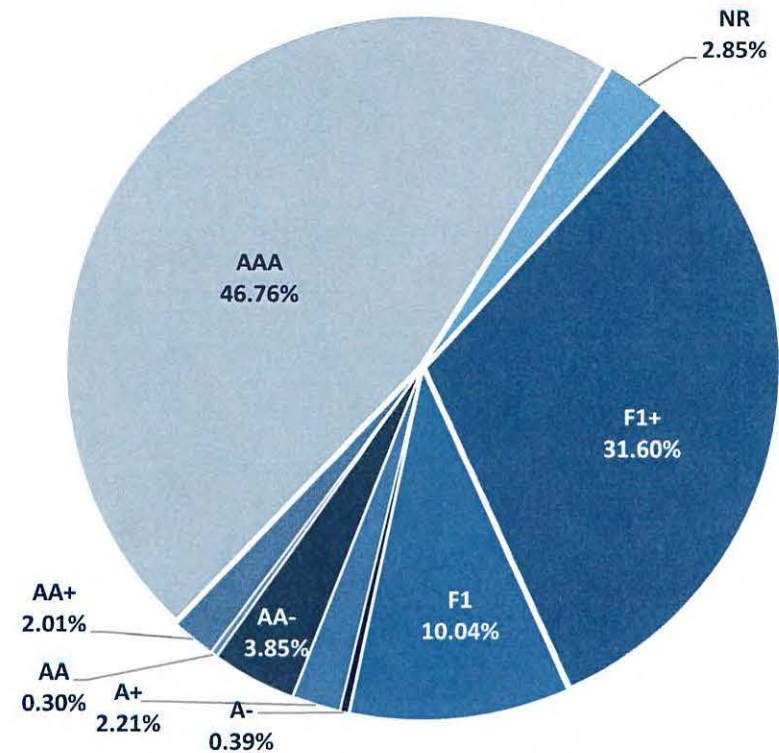
INVESTMENT FUND OVERVIEW

As of December 31, 2020

Asset Allocation



Credit Quality



*Totals may not add to 100% due to rounding

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM

JPA INVESTMENT POOL



Account Statement

For the Month Ending **December 31, 2020**

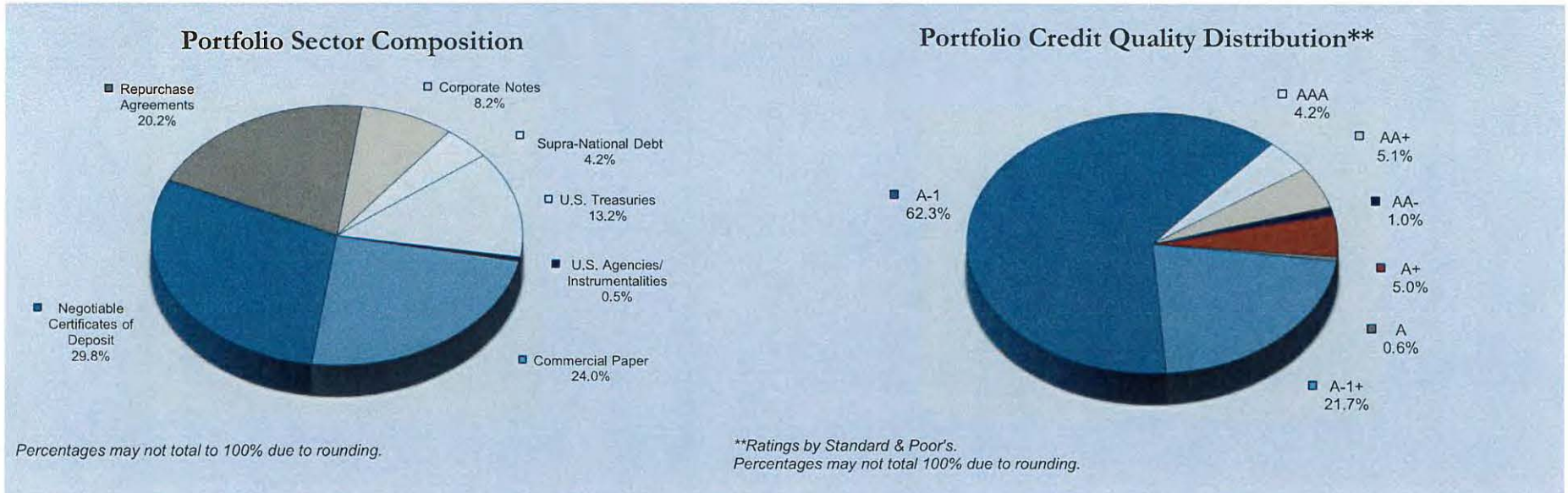
LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					818,482.19
12/02/20	12/02/20	Redemption - Interest 166764BT6	1.00	(1,789.27)	816,692.92
12/02/20	12/02/20	Redemption - Principal 166764BT6	1.00	(268,017.50)	548,675.42
12/08/20	12/08/20	Redemption - Outgoing Wires	1.00	(545,000.00)	3,675.42
12/23/20	12/23/20	IP Fees November 2020	1.00	(673.38)	3,002.04
12/23/20	12/23/20	U.S. Bank Fees October 2020	1.00	(84.46)	2,917.58
12/31/20	01/04/21	Accrual Income Div Reinvestment - Distributions	1.00	13.70	2,931.28

Closing Balance 2,931.28

	Month of December	Fiscal YTD January-December		
Opening Balance	818,482.19	4,051,719.17	Closing Balance	2,931.28
Purchases	13.70	8,254,916.52	Average Monthly Balance	135,223.80
Redemptions (Excl. Checks)	(815,564.61)	(12,303,704.41)	Monthly Distribution Yield	0.12%
Check Disbursements	0.00	0.00		
Closing Balance	2,931.28	2,931.28		
Cash Dividends and Income	13.70	21,908.03		

Total Fund Net Assets¹	\$6,994,808,989	Weighted Average Maturity	46 Days
Current 7-Day Yield²	0.12%	Net Asset Value per Share	\$1.00
S&P Rating³	AAAm		



1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of December 31, 2020, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).

APPENDIX D

MBS BROKER-DEALER PORTFOLIO

PERSHING LLC SAFEKEEPING ACCOUNT

December 1, 2020 - December 31, 2020
 LEUCADIA WASTEWATER DISTRICT

Income and Expense Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Interest Income				
Bond Interest	7,003.67	0.00	28,843.34	0.00
Credit Interest	0.00	0.00	0.00	-25.86
Other Interest	4,254.17	0.00	68,716.69	0.00
Total Income	\$11,257.84	\$0.00	\$97,560.03	-\$25.86

Accrued Interest Summary

	Current Period		Year-to-Date	
	Taxable	Non Taxable	Taxable	Non Taxable
Accrued Interest Paid				
Certificates of Deposit	0.00	0.00	-100.50	0.00
U.S. Government Bonds	0.00	0.00	-117.75	0.00
Municipal Bonds	0.00	0.00	0.00	-4,358.61
Total Accrued Interest Paid	\$0.00	\$0.00	-\$218.25	-\$4,358.61

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 3.00% of Portfolio					
Cash Balance		9,379.17	252,906.25		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		\$9,379.17	\$252,906.25	\$0.00	

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME 97.00% of Portfolio (In Maturity Date Sequence)						
Certificates of Deposit						
CIT BK NATL ASSN PASADENA CA CTF DEP 1.050% 03/28/22 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 09/26/20 Security Identifier: 12556LBU9	248,000.000	101.2190	251,023.12	684.89	2,604.00	1.03%
USALLIANCE FCU RYE NEW YORK SH CTF 1.950% 09/19/22 DTD 09/19/19 Security Identifier: 90352RAL9	249,000.000	103.1970	256,960.53	159.63	4,855.50	1.88%



Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Certificates of Deposit (continued)						
WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 2.050% 09/27/22 DTD 09/27/19 ACT/365 Security Identifier: 949763K21	210,000.000	103.4100	217,161.00	47.18	4,305.00	1.98%
ALLY BK SANDY UTAH CTF DEP 1.900% 10/11/22 DTD 10/10/19 ACT/365 1ST CPN DTE 04/10/20 Security Identifier: 02007GMD2	247,000.000	103.2160	254,943.52	1,054.32	4,693.00	1.84%
MORGAN STANLEY PRIVATE BK NATL ASSN PUR N Y CTF DEP 1.850% 01/03/23 DTD 01/02/20 ACT/365 Security Identifier: 61760A5J4	247,000.000	103.5050	255,657.35	2,278.49	4,569.50	1.78%
WELLS FARGO NATL BK WEST LAS VEGAS NEV CTF DEP 1.750% 02/21/23 DTD 02/21/20 ACT/365 Security Identifier: 949495BC8	249,000.000	103.4990	257,712.51	119.38	4,357.50	1.69%
RAYMOND JAMES BK NATL ASSN ST PETERSBURG FLA CTF DEP 1.950% 08/23/23 DTD 08/23/19 Security Identifier: 75472RAD3	247,000.000	104.7400	258,707.80	1,715.47	4,816.50	1.86%
NEW YORK CMNTY BK WESTBURY NEW YORK CTF DEP 0.350% 12/11/23 B/E DTD 12/11/20 ACT/365 Security Identifier: 649447UK3	249,000.000	100.4930	250,227.57	47.75	871.50	0.34%
MERRICK BK SOUTH JORDAN UTAH CTF DEP 1.150% 03/18/24 DTD 03/17/20 ACT/365 1ST CPN DTE 04/17/20 Security Identifier: 59013KGA8	249,000.000	103.0120	256,499.88	109.83	2,863.50	1.11%
AXOS BK SAN DIEGO CALIF CTF DEP 1.600% 03/26/24 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 04/26/20 Security Identifier: 05465DAJ7	249,000.000	104.4770	260,147.73	54.58	3,984.00	1.53%
BMW BK NORTH AMER SALT LAKE CITY UTAH CTF DEP 1.500% 04/12/24 B/E DTD 04/14/20 ACT/365 Security Identifier: 05580AWF7	248,000.000	104.2030	258,423.44	794.96	3,720.00	1.43%
ENERBANK USA SALT LAKE CITY UTAH CTF DEP 0.700% 05/15/24 B/E DTD 05/15/20 ACT/365 Security Identifier: 29278TPA2	249,000.000	101.5870	252,951.63	76.41	1,743.00	0.68%
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042RNE7	247,000.000	106.3170	262,602.99	1,786.52	4,940.00	1.88%
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042TCB1	247,000.000	106.3170	262,602.99	1,786.52	4,940.00	1.88%
LIVE OAK BKG CO WILMINGTON N C CTF DEP 1.700% 08/28/24 DTD 02/28/20 ACT/365 Security Identifier: 538036JU9	249,000.000	105.2490	262,070.01	347.92	4,233.00	1.61%

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Certificates of Deposit (continued)						
SALLIE MAE BK SALT LAKE CITY UT CTF DEP 1.950% 09/25/24 DTD 09/25/19 ACT/365 1ST CPN DTE 03/25/20 Security Identifier: 7954504F9	247,000.000	106.2440	262,422.68	1,280.00	4,816.50	1.83%
STATE BK INDIA NEW YORK N Y CTF DEP 2.050% 11/27/24 DTD 11/27/19 ACT/365 1ST CPN DTE 05/27/20 Security Identifier: 856285RS2	247,000.000	106.8480	263,914.56	471.67	5,063.50	1.91%
MACHIAS SVGS BK ME CTF DEP 1.150% 03/18/25 DTD 03/18/20 ACT/365 1ST CPN DTE 04/18/20 Security Identifier: 554479DW2	249,000.000	103.4120	257,495.88	101.99	2,863.50	1.11%
ADIRONDACK BK UTICA NY CTF DEP 1.100% 03/25/25 B/E DTD 03/25/20 ACT/365 1ST CPN DTE 04/25/20 Security Identifier: 00687QAT9	242,000.000	103.2030	249,751.26	43.76	2,662.00	1.06%
ALMA BK ASTORIA NEW YORK CTF DEP 1.400% 03/28/25 B/E DTD 03/30/20 ACT/365 1ST CPN DTE 04/30/20 Security Identifier: 020080BX4	249,000.000	104.4640	260,115.36	0.00	3,486.00	1.34%
BANK BARODA NEW YORK BRH CTF DEP 0.700% 07/22/25 B/E DTD 07/22/20 ACT/365 1ST CPN DTE 01/22/21 Security Identifier: 06063HMS9	249,000.000	101.3680	252,406.32	773.61	1,743.00	0.69%
TEXAS EXCHANGE BK SSB CROWLEY CTF DEP 0.600% 10/23/25 B/E DTD 10/23/20 ACT/365 CALLABLE 01/23/21 Security Identifier: 88241TJJ0	213,000.000	100.0340	213,072.42	28.01	1,278.00	0.59%
Total Certificates of Deposit	5,380,000.000		\$5,576,870.55	\$13,762.89	\$79,408.50	
U.S. Government Bonds						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS TRANCHE 00033 0.530% 09/29/25 B/E DTD 09/29/20 CALLABLE 01/05/21 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3133EMBJ0	500,000.000	100.0000	500,000.00	677.22	2,650.00	0.53%
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 0.540% 11/03/25 B/E DTD 11/03/20 CALLABLE 11/03/22 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3133EMFR8	400,000.000	100.0430	400,172.00	348.00	2,160.00	0.53%
Total U.S. Government Bonds	900,000.000		\$900,172.00	\$1,025.22	\$4,810.00	

Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Municipal Bonds						
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV REF BDS 2018B 3.182% 09/01/23 B/E DTD 06/07/18 S & P Rating AA Security Identifier: 22972PCG5	300,000.000	106.7910	320,373.00	3,182.00	9,546.00	2.97%
BREA CALIF WTR REV TAXABLE REF BDS 2020 0.814% 07/01/24 B/E DTD 10/29/20 1ST CPN DTE 01/01/21 CPN PMT SEMI ANNUAL S & P Rating AA Security Identifier: 106295CS5	170,000.000	100.7670	171,303.90	238.32	1,383.80	0.80%
NATOMAS UNI SCH DIST CALIF ELECTION 2018 TAXABLE GO BDS 2020 B 0.950% 08/01/24 B/E DTD 10/01/20 Moody Rating A1 S & P Rating AA Security Identifier: 63877NML8	150,000.000	100.3920	150,588.00	356.25	1,425.00	0.94%
PALMDALE CALIF WTR DIST WTR REV TAXABLE REF BDS 2020 1.168% 10/01/24 B/E DTD 11/03/20 INS BUILD AMER MUT S & P Rating AA Security Identifier: 69674PAD6	170,000.000	100.5690	170,967.30	319.90	1,985.60	1.16%
ONTARIO CALIF PENSION OBLIG TAXABLE BDS 2020 2.537% 06/01/25 B/E DTD 05/21/20 1ST CPN DTE 12/01/20 S & P Rating AA Security Identifier: 68304FAE6	300,000.000	103.9310	311,793.00	634.25	7,611.00	2.44%
SANTA CLARA VY CALIF WTR DIST CTFS PARTN COPS D 3.149% 06/01/25 B/E DTD 03/30/16 1ST CPN DTE 06/01/16 Moody Rating Aa1 Security Identifier: 80168FME3	150,000.000	110.7950	166,192.50	393.63	4,723.50	2.84%
Total Municipal Bonds	1,240,000.000		\$1,291,217.70	\$5,124.35	\$26,674.90	
Corporate Bonds						
WELLS FARGO & CO MEDIUM TERM NTS 1.500% 12/02/23 B/E DTD 06/02/20 CALLABLE 06/02/21 @ 100.000 Moody Rating A2 S & P Rating BBB+ Security Identifier: 95001DA34	300,000.000	99.3500	298,050.00	362.50	4,500.00	1.50%
WELLS FARGO & CO MEDIUM TERM NTS RANC 1.000% 12/30/23 B/E DTD 06/30/20 CALLABLE 06/30/21 @ 100.000 Moody Rating A2 S & P Rating BBB+ Security Identifier: 95001DAJ9	300,000.000	99.0000	297,000.00	0.00	3,000.00	1.01%
JPMORGAN CHASE & CO MEDIUM TERM NTS 2.300% 11/27/24 B/E DTD 11/27/19 CALLABLE 11/27/21 @ 100.000 Moody Rating A2 S & P Rating A- Security Identifier: 48128GM49	300,000.000	99.5400	298,620.00	651.67	6,900.00	2.31%
BANK AMER CORP MEDIUM TERM SR NTS SER L R 2.250% 01/23/25 B/E DTD 01/23/20 CALLABLE 01/23/21 Moody Rating A2 S & P Rating A- Security Identifier: 06048WG79	300,000.000	99.6330	298,899.00	2,962.50	6,750.00	2.25%



Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Corporate Bonds (continued)						
JPMORGAN CHASE & CO MEDIUM TERM NTS 0.750% 10/30/25 B/E DTD 10/30/20 CALLABLE 10/30/24 @ 100.000 Moody Rating A2 S & P Rating A- Security Identifier: 48128GX54	300,000.000	99.0400	297,120.00	375.00	2,250.00	0.75%
BANK AMER CORP MEDIUM TERM SR NTS SER L R 0.650% 11/25/25 B/E DTD 11/25/20 CALLABLE 11/25/21 Moody Rating A2 S & P Rating A- Security Identifier: 06048WK41	300,000.000	99.1780	297,534.00	195.00	1,950.00	0.65%
Total Corporate Bonds	1,800,000.000		\$1,787,223.00	\$4,546.67	\$25,350.00	
TOTAL FIXED INCOME	9,320,000.000		\$9,555,483.25	\$24,459.13	\$136,243.40	
Total Portfolio Holdings			Market Value \$9,808,389.50	Accrued Interest \$24,459.13	Estimated Annual Income \$136,243.40	

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total. THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.pershing.com/disclosures for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your

APPENDIX E

CAMP INDIVIDUAL INVESTMENT PORTFOLIO

US BANK SAFEKEEPING ACCOUNT



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	800,000.00	AA+	Aaa	04/30/19	05/01/19	799,750.00	2.27	3,082.87	799,959.25	805,500.00
US TREASURY N/B NOTES DTD 08/31/2016 1.125% 08/31/2021	9128282F6	1,000,000.00	AA+	Aaa	08/29/19	08/30/19	991,953.13	1.53	3,822.51	997,339.70	1,006,562.50
Security Type Sub-Total		1,800,000.00					1,791,703.13	1.86	6,905.38	1,797,298.95	1,812,062.50
Federal Agency Bond / Note											
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	250,000.00	AA+	Aaa	02/20/20	02/21/20	249,762.75	1.41	1,279.51	249,831.19	256,491.00
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	250,000.00	AA+	Aaa	10/16/20	10/19/20	249,118.00	0.24	65.10	249,177.77	249,427.50
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	250,000.00	AA+	Aaa	11/18/20	11/19/20	249,805.50	0.28	97.23	249,813.23	250,300.00
Security Type Sub-Total		750,000.00					748,686.25	0.65	1,441.84	748,822.19	756,218.50
Corporate Note											
JOHN DEERE CAPITAL CORP CORP NOTES DTD 01/08/2016 2.550% 01/08/2021	24422ETF6	300,000.00	A	A2	01/14/19	01/16/19	297,459.00	2.99	3,676.25	299,975.40	300,056.70
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	250,000.00	BBB+	A2	03/15/19	03/19/19	247,810.00	2.93	1,215.28	249,684.69	251,517.75
BANK OF NEW YORK MELLON (CALLABLE) NOTES DTD 05/02/2016 2.050% 05/03/2021	06406FAB9	250,000.00	A	A1	03/14/19	03/18/19	246,200.00	2.79	825.69	249,403.35	251,246.25
APPLE INC CORP NOTES DTD 05/06/2014 2.850% 05/06/2021	037833AR1	500,000.00	AA+	Aa1	05/01/18	05/03/18	498,385.00	2.96	2,177.08	499,816.31	504,481.00
CITIGROUP INC CORP NOTES DTD 08/02/2016 2.350% 08/02/2021	172967KV2	200,000.00	BBB+	A3	08/20/19	08/22/19	201,126.00	2.05	1,945.28	200,337.32	202,208.60
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	300,000.00	A-	A3	03/26/19	03/28/19	303,561.00	2.69	3,146.67	300,980.28	305,198.70



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	300,000.00	A-	A3	02/22/19	02/26/19	291,057.00	2.93	1,586.67	297,575.93	302,802.30
PNC BANK NA CORP (CALLABLE) NOTE DTD 03/08/2012 3.300% 03/08/2022	693476BN2	300,000.00	A-	A3	11/01/19	11/05/19	309,090.00	1.97	3,107.50	304,423.65	309,561.00
ABBOTT LABORATORIES CORP NOTES DTD 03/10/2015 2.550% 03/15/2022	002824BA7	300,000.00	A	A3	11/01/19	11/05/19	304,869.00	1.84	2,252.50	302,476.91	308,244.30
EXXON MOBIL CORPORATION DTD 08/16/2019 1.902% 08/16/2022	30231GBB7	250,000.00	AA	Aa1	08/20/19	08/22/19	251,310.00	1.72	1,783.13	250,711.49	256,852.75
GOLDMAN SACHS GROUP INC CORP NOTES DTD 01/22/2013 3.625% 01/22/2023	38141GRD8	300,000.00	BBB+	A3	12/13/19	12/17/19	312,912.00	2.18	4,803.13	308,566.18	319,659.00
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	250,000.00	A	A3	07/30/20	08/03/20	251,517.50	0.44	780.90	251,302.95	251,884.50
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	250,000.00	A+	A1	07/30/20	08/03/20	257,265.00	0.39	1,181.25	256,282.89	256,302.25
MICROSOFT CORP(CALLABLE) NOTE DTD 02/06/2017 2.875% 02/06/2024	594918BX1	250,000.00	AAA	Aaa	11/02/20	11/04/20	268,400.00	0.59	2,894.97	267,453.06	268,439.00
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	250,000.00	A	A2	11/02/20	11/04/20	274,107.50	0.64	3,499.13	272,937.43	273,766.25
CHEVRON CORP CORP (CALLABLE) NOTES DTD 03/03/2017 2.895% 03/03/2024	166764BT6	250,000.00	AA	Aa2	11/30/20	12/02/20	268,017.50	0.65	2,372.29	267,537.89	265,278.75
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	250,000.00	A-	A2	07/30/20	08/03/20	255,897.50	0.85	433.42	255,023.58	255,824.00
Security Type Sub-Total		4,750,000.00					4,838,984.00	1.89	37,681.14	4,834,489.31	4,883,323.10
Certificate of Deposit											
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	350,000.00	A+	Aa2	08/29/19	09/03/19	350,000.00	1.85	2,314.67	350,000.00	359,659.30



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2020**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description	Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit												
Security Type Sub-Total			350,000.00					350,000.00	1.85	2,314.67	350,000.00	359,659.30
Managed Account Sub-Total			7,650,000.00					7,729,373.38	1.76	48,343.03	7,730,610.45	7,811,263.40
Money Market Mutual Fund												
CAMP Pool			2,931.28	AAAm	NR			2,931.28		0.00	2,931.28	2,931.28
Money Market Sub-Total			2,931.28					2,931.28		0.00	2,931.28	2,931.28
Securities Sub-Total			\$7,652,931.28					\$7,732,304.66	1.76%	\$48,343.03	\$7,733,541.73	\$7,814,194.68
Accrued Interest												\$48,343.03
Total Investments												\$7,862,537.71