



# Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of December 31, 2021

Submitted by

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Paul J. Bushee, General Manager

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**LEUCADIA WASTEWATER DISTRICT**  
**QUARTERLY TREASURER'S REPORT SUMMARY**  
As of December 31, 2021

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
  - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AAf/S1 by Standard & Poor's. The AAf rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
  - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AAf, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
  - 4) **Securities Purchased Through Financial Broker-Dealers.** This category includes US Treasury Bonds and Notes, Federal Agency Securities, Corporate Notes, and Bank Certificates of Deposit (CDs) purchased through a financial broker-dealer and held in a third-party custodial account with Pershing L.L.C.. The Certificates of Deposit (CD's) are insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration. (NCUA).
  - 5) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or

maturities have cash deposited directly to the safekeeping trust account. No board member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

- C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 2/3/2022

  
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Paul J. Bushee, Secretary/General Manger

# LEUCADIA WASTEWATER DISTRICT

## QUARTERLY TREASURER'S REPORT SUMMARY

12-31-2021

### SUMMARY OF CASH & INVESTMENTS at December 31, 2021

SEE APPENDIX FOR DETAILS

ASSETS	PAR VALUE 12/31/2021	AMORTIZED COST 12/31/2021	% OF TOTAL		MARKET VALUE (1) 12/31/2021
			Actual	Allowed	
CASH IN BANK (Checking/Reserve Accts)	\$ 1,288,722	\$ 1,288,722	5%	30%	\$ 1,288,722
MONEY MARKET FUNDS	\$ 12,833	\$ 12,833	0%	20%	\$ 12,833
LAIF - STATE INVESTMENT POOL	\$ 2,433,106	\$ 2,433,106	9%	75%	\$ 2,426,875
SAN DIEGO COUNTY INVESTMENT POOL	\$ 3,026,028	\$ 3,026,028	11%	75%	\$ 3,014,000
CAMP - JPA INVESTMENT POOL	\$ 944,273	\$ 944,273	4%	75%	\$ 944,273
FEDERAL AGENCY SECURITIES					
FFCB Systemwide Bonds	\$ 1,200,000	\$ 1,198,189			\$ 1,170,834
FHLMC Notes	\$ 500,000	\$ 499,351			\$ 495,180
FNMA Notes	\$ -	\$ -			\$ -
FHLB Notes	\$ 800,000	\$ 799,910			\$ 798,747
Total Federal Agency Securities	\$ 2,500,000	\$ 2,497,451	9%	75%	\$ 2,464,761
US TREASURY BONDS/NOTES	\$ 800,000	\$ 806,447	3%	100%	\$ 794,214
CORPORATE NOTES	\$ 5,150,000	\$ 5,221,197	20%	25%	\$ 5,150,644
NEGOTIABLE CERTIFICATES OF DEPOSIT	\$ 350,000	\$ 350,000	1%	10%	\$ 353,381
MUNICIPAL BONDS	\$ 2,670,000	\$ 2,751,889	10%	10%	\$ 2,692,471
INSURED CERTIFICATES OF DEPOSIT	\$ 7,120,000	\$ 7,120,000	27%	30%	\$ 7,162,507
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 26,294,963</b>	<b>\$ 26,451,947</b>	<b>100%</b>		<b>\$ 26,304,681</b>

### As of December 31, 2021      QUARTERLY RESULTS



Cash & Investments  
**\$26.3M**



Avg Days to Maturity  
**730**



Change in Cash & Inv  
**\$78K**



Interest Earned  
**\$55K**



Average Return  
**0.9%**



LAIF Benchmark  
**0.2%**

(1) The sources for the market values of the Pools are from the Pools themselves  
The sources for the market values of the securities are from third party safekeeping services

**APPENDIX A**

**STATE OF CALIFORNIA**

**LOCAL AGENCY INVESTMENT FUND (LAIF)**

California State Treasurer  
**Fiona Ma, CPA**



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

January 10, 2022

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER  
1960 LA COSTA AVENUE  
CARLSBAD, CA 92009-6810

[Tran Type Definitions](#)

Account Number: 90-37-003

December 2021 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
12/20/2021	12/20/2021	RD	1692255	N/A	PAUL BUSHEE	2,500,000.00
12/23/2021	12/23/2021	RW	1692543	N/A	PAUL BUSHEE	-366,000.00

**Account Summary**

Total Deposit:	2,500,000.00	Beginning Balance:	299,105.93
Total Withdrawal:	-366,000.00	Ending Balance:	2,433,105.93



# PMIA/LAIF Performance Report as of 01/13/22



## PMIA Average Monthly Effective Yields<sup>(1)</sup>

Dec	0.212
Nov	0.203
Oct	0.203

## Quarterly Performance Quarter Ended 12/31/21

LAIF Apportionment Rate <sup>(2)</sup> :	0.23
LAIF Earnings Ratio <sup>(2)</sup> :	0.00000625812849570
LAIF Fair Value Factor <sup>(1)</sup> :	0.997439120
PMIA Daily <sup>(1)</sup> :	0.22%
PMIA Quarter to Date <sup>(1)</sup> :	0.21%
PMIA Average Life <sup>(1)</sup> :	340

## Pooled Money Investment Account Monthly Portfolio Composition <sup>(1)</sup> 12/31/21 \$181.4 billion

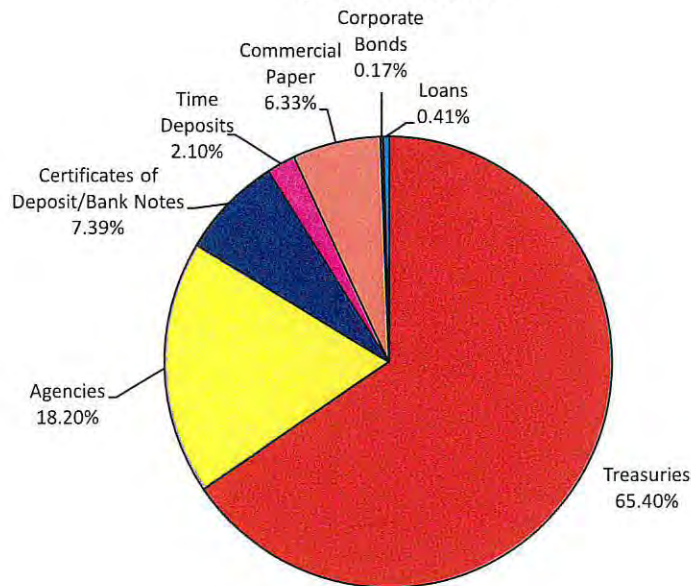


Chart does not include \$6,716,000.00 in mortgages, which equates to 0.001%. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

<sup>(1)</sup> State of California, Office of the Treasurer

<sup>(2)</sup> State of California, Office of the Controller





**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**12/31/2021**

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 43,569,286,927.30	\$ 43,578,148,587.65	\$ 43,566,910,500.00	NA
Notes	\$ 75,086,412,242.60	\$ 75,080,652,906.63	\$ 74,687,028,500.00	\$ 109,370,054.00
Federal Agency:				
SBA	\$ 350,740,581.41	\$ 350,740,581.41	\$ 351,306,665.72	\$ 148,390.75
MBS-REMICs	\$ 6,715,516.12	\$ 6,715,516.12	\$ 6,985,051.69	\$ 30,724.20
Debentures	\$ 10,439,956,592.62	\$ 10,439,204,370.45	\$ 10,416,451,600.00	\$ 9,420,765.50
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 800,000,000.00	\$ 800,000,000.00	\$ 790,694,000.00	\$ 762,194.00
Discount Notes	\$ 19,162,958,897.16	\$ 19,165,010,905.46	\$ 19,157,738,000.00	NA
Supranational Debentures				
Supranational Debentures FR	\$ 2,219,658,716.35	\$ 2,218,983,369.12	\$ 2,204,343,500.00	\$ 6,007,849.50
Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,001,500.00	\$ 5,495.49
CDs and YCDs FR				
CDs and YCDs FR	\$ -	\$ -	\$ -	\$ -
Bank Notes	\$ 50,000,000.00	\$ 50,000,000.00	\$ 49,999,510.67	\$ 29,305.56
CDs and YCDs	\$ 13,350,000,416.66	\$ 13,350,000,000.00	\$ 13,346,930,419.28	\$ 6,017,777.79
Commercial Paper	\$ 11,491,501,972.14	\$ 11,495,349,152.68	\$ 11,494,513,733.35	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ 310,090,245.37	\$ 309,862,368.98	\$ 307,103,440.00	\$ 1,913,014.98
Repurchase Agreements				
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase				
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits				
Time Deposits	\$ 3,807,500,000.00	\$ 3,807,500,000.00	\$ 3,807,500,000.00	NA
PMIA & GF Loans				
PMIA & GF Loans	\$ 743,769,000.00	\$ 743,769,000.00	\$ 743,769,000.00	NA
<b>TOTAL</b>	<b>\$ 181,438,591,107.73</b>	<b>\$ 181,445,936,758.50</b>	<b>\$ 180,981,275,420.71</b>	<b>\$ 133,705,571.77</b>

Fair Value Including Accrued Interest

\$ 181,114,980,992.48

Repurchase Agreements, Time Deposits, PMIA & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.99743912). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,948,782.39 or \$20,000,000.00 x 0.99743912.

**APPENDIX B**

**SAN DIEGO COUNTY TREASURER'S INVESTMENT POOL**

# San Diego County Investment Pool

Quarterly Activity

December 31, 2021

		October- December 2021
Opening Balance	9/30/2021	\$ 4,516,716
Purchases		\$ -
Redemptions		\$ (1,500,000)
Interest Received		\$ 9,312
Ending Balance	12/31/2021	\$ 3,026,028

# SUMMARY PORTFOLIO STATISTICS

## County of San Diego Pooled Money Fund

As of December 31, 2021

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	Days To Maturity	YTM	Accrued Interest	Unrealized Gain/Loss
ABS	467,357,518	467,426,409	466,505,339	3.24%	99.82	1121	0.86%	170,576	(921,069)
Agency	3,192,903,000	3,195,371,702	3,181,081,857	22.17%	99.63	1077	0.99%	7,229,569	(14,289,845)
Bank Deposit	482,449,118	482,449,118	482,449,118	3.35%	100.00	0	0.10%	-	-
Commercial Paper	3,304,700,000	3,302,057,393	3,302,057,393	22.96%	99.92	117	0.22%	-	-
Corporate	662,526,000	663,475,678	664,386,002	4.18%	100.28	387	1.63%	3,702,374	888,527
Local Gov Investment Poo	199,759,835	199,759,835	199,759,835	1.39%	100.00	0	0.05%	-	-
Money Market Fund FI	4,800,010	4,800,010	4,800,010	0.03%	100.00	0	0.02%	-	-
Municipal Bonds	368,140,000	369,096,502	366,892,030	2.56%	99.66	1033	1.01%	799,548	(2,204,472)
Negotiable CD	3,400,000,000	3,399,995,264	3,399,260,255	23.65%	99.98	146	0.23%	1,830,022	(735,009)
Supranationals	1,006,708,000	1,011,645,375	1,013,867,753	7.09%	100.71	923	1.27%	5,543,569	2,222,379
US Treasury	1,365,000,000	1,356,164,023	1,347,354,843	9.39%	98.71	1226	1.00%	2,815,997	(8,809,180)
<b>Total for December 2021</b>	<b>14,454,343,481</b>	<b>14,452,241,308</b>	<b>14,428,414,435</b>	<b>100.00%</b>	<b>99.82</b>	<b>558</b>	<b>0.63%</b>	<b>22,091,655</b>	<b>(23,848,669)</b>
<b>Total for November 2021</b>	<b>12,088,562,508</b>	<b>12,091,423,286</b>	<b>12,084,779,252</b>	<b>100.00%</b>	<b>99.97</b>	<b>631</b>	<b>0.69%</b>	<b>20,335,318</b>	<b>1,184,714</b>
<b>Change from Prior Month</b>	<b>2,365,780,972</b>	<b>2,360,818,022</b>	<b>2,343,635,183</b>		<b>(0.15)</b>	<b>(73)</b>	<b>-0.06%</b>	<b>1,756,337</b>	<b>(25,033,383)</b>

Portfolio Effective Duration 1.40

Return Information	Monthly Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar YTD Return	Annualized
Book Value	0.06%	0.68%	0.36%	0.71%	0.76%	0.76%

### Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date. Weighted

Days to Maturity is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

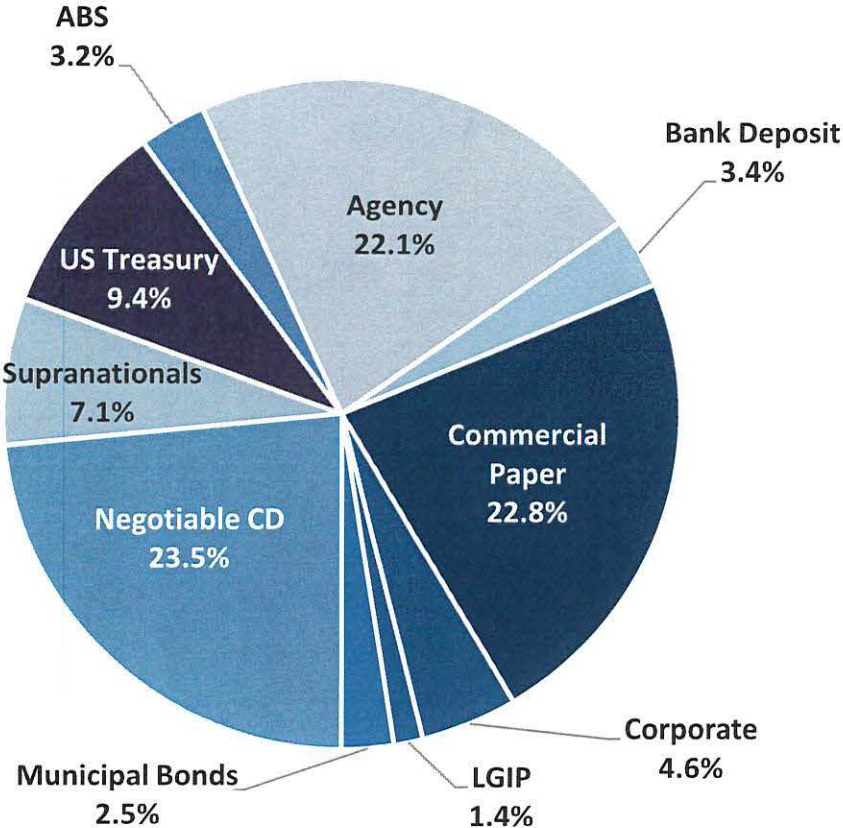
\*\*All Investments held during the month of December 2021 were in compliance with the Investment Policy dated January 1, 2021.

The County Treasurer believes the Treasury Investment Pool contains sufficient cash flow from liquid and maturing securities, bank deposits, and incoming cash to meet the next six months of expected expenditures.

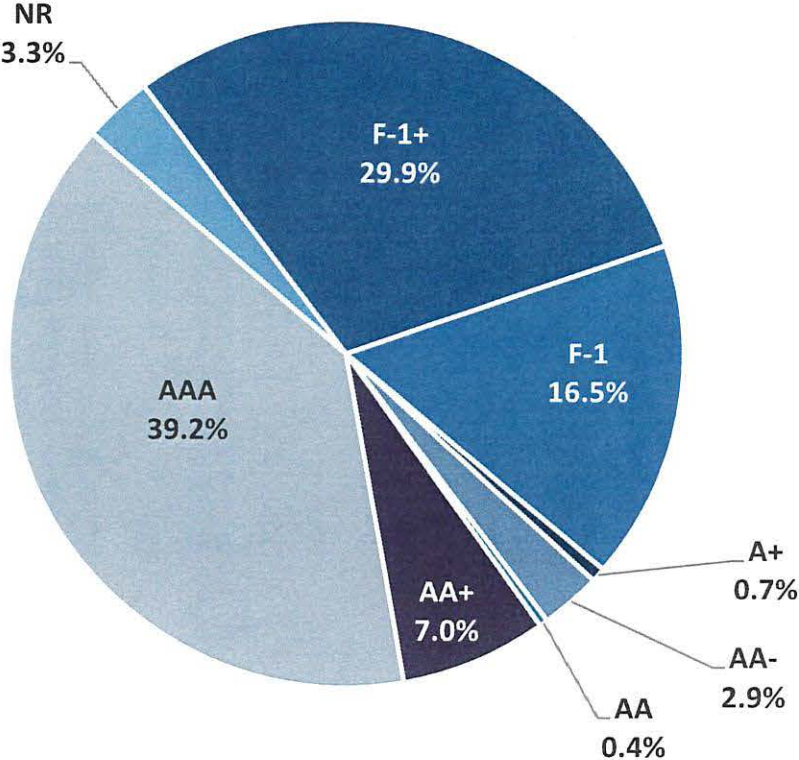
# INVESTMENT FUND OVERVIEW

County of San Diego Pooled Money Fund  
As of December 31, 2021

**ASSET ALLOCATION**



**CREDIT QUALITY\*\***



Note: Totals in both charts may not add to 100% due to rounding.

\*\*If a security is not rated by Fitch, the report uses the lowest rating provided by either Moody's or Standard and Poor's using the Fitch scale.

**APPENDIX C**  
**CALIFORNIA ASSET MANAGEMENT PROGRAM**  
**JPA INVESTMENT POOL**



**Account Statement**

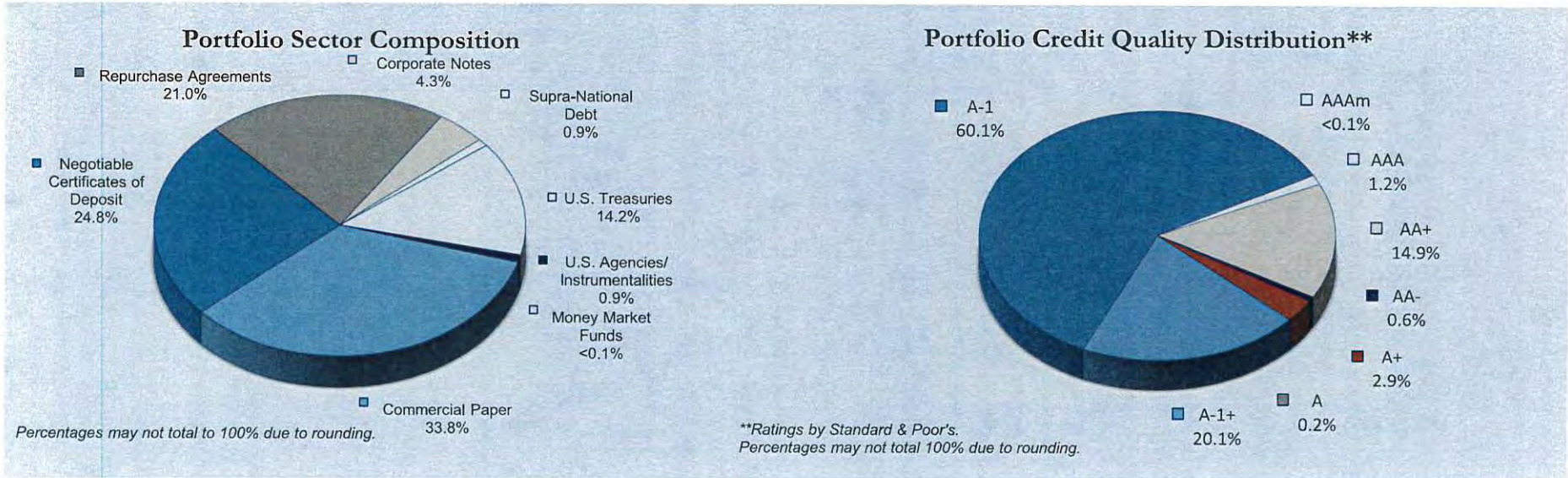
For the Month Ending **December 31, 2021**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>CAMP Pool</b>					
<b>Opening Balance</b>					<b>944,676.59</b>
12/29/21	12/29/21	IP Fees November 2021	1.00	(403.73)	944,272.86
12/29/21	12/29/21	U.S. Bank Fees October 2021	1.00	(40.26)	944,232.60
12/31/21	01/03/22	Accrual Income Div Reinvestment - Distributions	1.00	40.38	944,272.98
<b>Closing Balance</b>					<b>944,272.98</b>

	Month of December	Fiscal YTD January-December		
<b>Opening Balance</b>	944,676.59	2,931.28	<b>Closing Balance</b>	944,272.98
<b>Purchases</b>	40.38	4,351,931.67	<b>Average Monthly Balance</b>	944,634.93
<b>Redemptions (Excl. Checks)</b>	(443.99)	(3,410,589.97)	<b>Monthly Distribution Yield</b>	0.05%
<b>Check Disbursements</b>	0.00	0.00		
<b>Closing Balance</b>	<b>944,272.98</b>	<b>944,272.98</b>		
<b>Cash Dividends and Income</b>	40.38	337.28		

<b>Total Fund Net Assets<sup>1</sup></b>	<b>\$6,479,676,162</b>	<b>Weighted Average Maturity</b>	<b>45 Days</b>
<b>Current 7-Day Yield<sup>2</sup></b>	<b>0.0500%</b>	<b>Net Asset Value per Share</b>	<b>\$1.00</b>
<b>S&amp;P Rating<sup>3</sup></b>	<b>AAAm</b>		



1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of December 31, 2021, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website ([http://www.standardandpoors.com/en\\_US/web/guest/home](http://www.standardandpoors.com/en_US/web/guest/home)).



**APPENDIX D**

**MBS BROKER-DEALER PORTFOLIO**

**PERSHING LLC SAFEKEEPING ACCOUNT**

**Portfolio Holdings**

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio</b>					
Cash Balance		315,077.33	61,632.00		
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>		<b>\$315,077.33</b>	<b>\$61,632.00</b>	<b>\$0.00</b>	

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)</b>						
<b>Certificates of Deposit</b>						
CIT BK NATL ASSN PASADENA CA CTF DEP 1.050% 03/28/22 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 09/26/20 Security Identifier: 12556LBU9	248,000.000	100.1930	248,478.64	684.89	2,604.00	1.04%
USALLIANCE FCU RYE NEW YORK SH CTF 1.950% 09/19/22 DTD 09/19/19 Security Identifier: 90352RAL9	249,000.000	101.1890	251,960.61	159.63	4,855.50	1.92%
WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 2.050% 09/27/22 DTD 09/27/19 ACT/365 Security Identifier: 949763K21	210,000.000	101.2960	212,721.60	47.18	4,305.00	2.02%
ALLY BK SANDY UTAH CTF DEP 1.900% 10/11/22 DTD 10/10/19 ACT/365 1ST CPN DTE 04/10/20 Security Identifier: 02007GMD2	247,000.000	101.2400	250,062.80	1,054.32	4,693.00	1.87%
MORGAN STANLEY PRIVATE BK NATL ASSN PUR N Y CTF DEP 1.850% 01/03/23 DTD 01/02/20 ACT/365 Security Identifier: 61760A5J4	247,000.000	101.5000	250,705.00	2,278.49	4,569.50	1.82%
WELLS FARGO NATL BK WEST LAS VEGAS NEV CTF DEP 1.750% 02/21/23 DTD 02/21/20 ACT/365 Security Identifier: 949495BC8	249,000.000	101.5400	252,834.60	119.38	4,357.50	1.72%
RAYMOND JAMES BK NATL ASSN ST PETERSBURG FLA CTF DEP 1.950% 08/23/23 DTD 08/23/19 Security Identifier: 75472RAD3	247,000.000	102.3040	252,690.88	1,715.47	4,816.50	1.90%
NEW YORK CMNTY BK WESTBURY NEW YORK CTF DEP 0.350% 12/11/23 B/E DTD 12/11/20 ACT/365 Security Identifier: 649447UK3	249,000.000	99.4510	247,632.99	47.75	871.50	0.35%
MERRICK BK SOUTH JORDAN UTAH CTF DEP 1.150% 03/18/24 DTD 03/17/20 ACT/365 1ST CPN DTE 04/17/20 Security Identifier: 59013KGA8	249,000.000	100.9820	251,445.18	109.83	2,863.50	1.13%



**Portfolio Holdings (continued)**

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME (continued)</b>						
<b>Certificates of Deposit (continued)</b>						
AXOS BK SAN DIEGO CALIF CTF DEP 1.600% 03/26/24 B/E DTD 03/26/20 ACT/365 1ST CPN DTE 04/26/20 Security Identifier: 05465DAJ7	249,000.000	101.9790	253,927.71	54.58	3,984.00	1.56%
BMW BK NORTH AMER SALT LAKE CITY UTAH CTF DEP 1.500% 04/12/24 B/E DTD 04/14/20 ACT/365 Security Identifier: 05580AWF7	248,000.000	101.7690	252,387.12	794.96	3,720.00	1.47%
ENERBANK USA SALT LAKE CITY UTAH CTF DEP 0.700% 05/15/24 B/E DTD 05/15/20 ACT/365 Security Identifier: 29278TPA2	249,000.000	99.8990	248,748.51	76.41	1,743.00	0.70%
MEDALLION BK SALT LAKE CITY UTAH CTF DEP ACT/365 0.500% 08/12/24 B/E DTD 08/10/21 ACT/365 Security Identifier: 58404DLH2	249,000.000	99.2140	247,042.86	487.77	1,245.00	0.50%
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042RNE7	247,000.000	103.1070	254,674.29	1,786.52	4,940.00	1.93%
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN VA CTF DEP 2.000% 08/21/24 DTD 08/21/19 ACT/365 Security Identifier: 14042TCB1	247,000.000	103.1070	254,674.29	1,786.52	4,940.00	1.93%
LIVE OAK BKG CO WILMINGTON N C CTF DEP 1.700% 08/28/24 DTD 02/28/20 ACT/365 Security Identifier: 538036JU9	249,000.000	102.3300	254,801.70	347.92	4,233.00	1.66%
SALLIE MAE BK SALT LAKE CITY UT CTF DEP 1.950% 09/25/24 DTD 09/25/19 ACT/365 1ST CPN DTE 03/25/20 Security Identifier: 7954504F9	247,000.000	103.0100	254,434.70	1,280.00	4,816.50	1.89%
STATE BK INDIA NEW YORK N Y CTF DEP 2.050% 11/27/24 DTD 11/27/19 ACT/365 1ST CPN DTE 05/27/20 Security Identifier: 856285RS2	247,000.000	103.3610	255,301.67	471.67	5,063.50	1.98%
MACHIAS SVGS BK ME CTF DEP 1.150% 03/18/25 DTD 03/18/20 ACT/365 1ST CPN DTE 04/18/20 Security Identifier: 554479DW2	249,000.000	100.6350	250,581.15	101.99	2,863.50	1.14%
ADIRONDACK BK UTICA NY CTF DEP 1.100% 03/25/25 B/E DTD 03/25/20 ACT/365 1ST CPN DTE 04/25/20 Security Identifier: 00687QAT9	242,000.000	100.4650	243,125.30	43.76	2,662.00	1.09%
ALMA BK ASTORIA NEW YORK CTF DEP 1.400% 03/28/25 B/E DTD 03/30/20 ACT/365 1ST CPN DTE 04/30/20 Security Identifier: 020080BX4	249,000.000	101.4170	252,528.33	0.00	3,486.00	1.38%
BANK BARODA NEW YORK BRH CTF DEP 0.700% 07/22/25 B/E DTD 07/22/20 ACT/365 1ST CPN DTE 01/22/21 Security Identifier: 06063HMS9	249,000.000	98.8470	246,129.03	773.61	1,743.00	0.70%



**Portfolio Holdings (continued)**

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME (continued)</b>						
<b>Certificates of Deposit (continued)</b>						
TEXAS EXCHANGE BK SSB CROWLEY CTF DEP 0.600% 10/23/25 B/E DTD 10/23/20 ACT/365 CALLABLE 01/23/22 Security Identifier: 88241TJJO	213,000.000	97.5050	207,685.65	28.01	1,278.00	0.61%
GREENSTATE CR UN NORTH LIBERTY IOWA SH CTF ACT/365 0.700% 03/12/26 B/E DTD 03/12/21 Security Identifier: 39573LAY4	249,000.000	98.0750	244,206.75	143.26	1,743.00	0.71%
UBS BK USA SALT LAKE CITY UT CTF DEP 0.900% 07/14/26 B/E DTD 07/14/21 ACT/365 1ST CPN DTE 08/14/21 Security Identifier: 90348JQ29	249,000.000	98.5410	245,367.09	104.38	2,241.00	0.91%
GOLDMAN SACHS BK USA NEW YORK CTF DEP 1.000% 07/28/26 B/E DTD 07/28/21 ACT/365 1ST CPN DTE 01/28/22 Security Identifier: 38149MXX4	248,000.000	98.6250	244,590.00	1,059.95	2,480.00	1.01%
TOYOTA FINL SVGS BK HEND NV CTF DEP 0.950% 07/29/26 B/E DTD 07/29/21 ACT/365 1ST CPN DTE 01/29/22 Security Identifier: 89235MLE9	248,000.000	98.7210	244,828.08	1,000.49	2,356.00	0.96%
SYNCHRONY BK RETAIL CTF DEP FIDELITY INSTL CTF DEP 0.900% 08/13/26 DTD 08/13/21 ACT/365 Security Identifier: 87165FZM9	248,000.000	98.4530	244,163.44	856.11	2,232.00	0.91%
PENTAGON FEDERAL CR UN TYSONS CORNER VA SH CTF 0.900% 09/29/26 B/E DTD 09/29/21 Security Identifier: 70962LAS1	249,000.000	98.3040	244,776.96	12.28	2,241.00	0.91%
<b>Total Certificates of Deposit</b>	<b>7,120,000.000</b>		<b>\$7,162,506.93</b>	<b>\$17,427.13</b>	<b>\$93,946.50</b>	
<b>U.S. Government Bonds</b>						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS TRANCHE 00033 0.530% 09/29/25 B/E DTD 09/29/20 CALLABLE 01/05/22 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3133EMBJO	500,000.000	97.3950	486,975.00	677.22	2,650.00	0.54%
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 0.540% 11/03/25 B/E DTD 11/03/20 CALLABLE 11/03/22 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3133EMFR8	400,000.000	97.5120	390,048.00	348.00	2,160.00	0.55%

**Portfolio Holdings (continued)**

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME (continued)</b>						
<b>U.S. Government Bonds (continued)</b>						
FEDERAL HOME LN BKS CONS BD 1.000% 09/30/26 B/E DTD 09/30/21 CALLABLE 03/30/22 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130ANYN4	300,000.000	98.6790	296,037.00	750.00	3,000.00	1.01%
FEDERAL HOME LN BKS 1.600% 12/17/26 B/E DTD 12/17/21 CALLABLE 03/17/22 @ 100.000 1ST CPN DTE 06/17/22 Moody Rating Aaa S & P Rating AA+ Security Identifier: 3130APX7	250,000.000	100.0530	250,132.50	155.56	4,000.00	1.59%
<b>Total U.S. Government Bonds</b>	<b>1,450,000.000</b>		<b>\$1,423,192.50</b>	<b>\$1,930.78</b>	<b>\$11,810.00</b>	
<b>Municipal Bonds</b>						
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV REF BDS 2018B 3.182% 09/01/23 B/E DTD 06/07/18 S & P Rating AA+ Security Identifier: 22972PCG5	300,000.000	104.0600	312,180.00	3,182.00	9,546.00	3.05%
BREA CALIF WTR REV TAXABLE REF BDS 2020 0.814% 07/01/24 B/E DTD 10/29/20 1ST CPN DTE 01/01/21 CPN PMT SEMI ANNUAL S & P Rating AA Security Identifier: 106295CS5	170,000.000	99.4380	169,044.60	691.90	1,383.80	0.81%
NATOMAS UNI SCH DIST CALIF ELECTION 2018 TAXABLE GO BDS 2020 B 0.950% 08/01/24 B/E DTD 10/01/20 Moody Rating A1 S & P Rating AA Security Identifier: 63877NML8	150,000.000	99.0340	148,551.00	593.75	1,425.00	0.95%
CUCAMONGA VY CALIF WTR DIST FING AUTH WTR REV REF BDS 2018B 3.300% 09/01/24 B/E DTD 06/07/18 S & P Rating AA+ Security Identifier: 22972PCH3	170,000.000	106.0130	180,222.10	1,870.00	5,610.00	3.11%
PALMDALE CALIF WTR DIST WTR REV TAXABLE REF BDS 2020 1.168% 10/01/24 B/E DTD 11/03/20 INS BUILD AMER MUT S & P Rating AA Security Identifier: 69674PAD6	170,000.000	99.1380	168,534.60	496.40	1,985.60	1.17%
OCEANSIDE CALIF WTR REV REF TAXABLE BDS 2021 A 0.853% 05/01/25 B/E DTD 05/27/21 1ST CPN DTE 11/01/21 S & P Rating AA+ Security Identifier: 675413DK1	200,000.000	98.5410	197,082.00	284.33	1,706.00	0.86%
ONTARIO CALIF PENSION OBLIG TAXABLE BDS 2020 2.537% 06/01/25 B/E DTD 05/21/20 1ST CPN DTE 12/01/20 S & P Rating AA Security Identifier: 68304FAE6	300,000.000	102.1660	306,498.00	634.25	7,611.00	2.48%
SANTA CLARA VY CALIF WTR DIST CTF5 PARTN COPS D 3.149% 06/01/25 B/E DTD 03/30/16 1ST CPN DTE 06/01/16 Moody Rating Aa1 Security Identifier: 80168FME3	150,000.000	106.3250	159,487.50	393.63	4,723.50	2.96%



**Portfolio Holdings (continued)**

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME (continued)</b>						
<b>Municipal Bonds (continued)</b>						
HUNTINGTON BEACH CALIF PENSION OBLIG TAXABLE BDS 2021 1.074% 06/15/25 B/E DTD 04/01/21 INS BUILD AMER MUT S & P Rating AA+ Security Identifier: 446201AD7	500,000.000	99.0580	495,290.00	238.67	5,370.00	1.08%
SAN MARCOS CALIF PUB FING AUTH SPL TAX REV REF TAXABLE BDS 2021 1.297% 09/01/25 B/E DTD 03/18/21 S & P Rating AA Security Identifier: 79876AER9	560,000.000	99.2110	555,581.60	2,421.07	7,263.20	1.30%
<b>Total Municipal Bonds</b>	<b>2,670,000.000</b>		<b>\$2,692,471.40</b>	<b>\$10,806.00</b>	<b>\$46,624.10</b>	
<b>Corporate Bonds</b>						
JPMORGAN CHASE & CO MEDIUM TERM NTS 0.750% 10/30/25 B/E DTD 10/30/20 CALLABLE 10/30/24 @ 100.000 Moody Rating A2 S & P Rating A- Security Identifier: 48128GX54	300,000.000	94.8710	284,613.00	375.00	2,250.00	0.79%
BANK AMER CORP MEDIUM TERM SR NTS SER L R 0.650% 11/25/25 B/E DTD 11/25/20 CALLABLE 02/25/22 Moody Rating A2 S & P Rating A- Security Identifier: 06048WK41	300,000.000	95.7590	287,277.00	195.00	1,950.00	0.67%
BANK AMER CORP MEDIUM TERM SR NTS SER L R 0.600% 01/26/26 B/E DTD 01/26/21 CALLABLE 01/26/22 Moody Rating A2 S & P Rating A- Security Identifier: 06048WK82	300,000.000	95.3090	285,927.00	325.00	1,800.00	0.62%
GOLDMAN SACHS GROUP INC SER N MED TERM NTS 1.550% 04/30/26 B/E DTD 04/30/21 CALLABLE 04/30/22 Moody Rating A2 S & P Rating BBB+ Security Identifier: 38150AFK6	300,000.000	98.0370	294,111.00	775.00	4,650.00	1.58%
JPMORGAN CHASE & CO MEDIUM TERM NTS 1.150% 08/17/26 B/E DTD 08/17/21 CALLABLE 08/17/23 @ 100.000 Moody Rating A2 S & P Rating A- Security Identifier: 48128G4R8	300,000.000	97.5180	292,554.00	1,284.17	3,450.00	1.17%
<b>Total Corporate Bonds</b>	<b>1,500,000.000</b>		<b>\$1,444,482.00</b>	<b>\$2,954.17</b>	<b>\$14,100.00</b>	
<b>TOTAL FIXED INCOME</b>	<b>12,740,000.000</b>		<b>\$12,722,652.83</b>	<b>\$33,118.08</b>	<b>\$166,480.60</b>	



## Portfolio Holdings (continued)

	Market Value	Accrued Interest	Estimated Annual Income
<b>Total Portfolio Holdings</b>	\$12,784,284.83	\$33,118.08	\$166,480.60

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

### Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service ("CDARS") and held in your brokerage account are subject to Securities Investor Protection Corporation (SIPC) coverage. Please see additional information about SIPC under Important Information and Disclosures on this statement.

Please be advised that the secondary market for CDs is generally illiquid; the actual value of CDs may be different from their purchase price; and a significant loss of principal could result if your CDs are sold prior to maturity. In the event that the CDs listed above do not indicate a market valuation, an accurate market value could not be determined. In the event that a price is listed above for your CDs, Pershing has obtained a price from sources deemed to be reliable or has priced your CDs using a matrix formula. Prices are estimates and the actual value you may obtain for your CD may be different if you elect to sell your CD in the secondary market.

### Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar



**APPENDIX E**

**TVI/PROEQUITIES BROKER-DEALER PORTFOLIO**

**PERSHING LLC SAFEKEEPING ACCOUNT**



December 1, 2021 - December 31, 2021  
LEUCADIA WASTEWATER DISTRICT

**Portfolio Holdings**

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield
<b>CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio</b>						
<b>Money Market</b>						
DREYFUS GOVT CASH MNGT INV SH	12,833.310	11,932.99	12,833.31	0.00	17.21	0.03%
<b>Total Money Market</b>		<b>\$11,932.99</b>	<b>\$12,833.31</b>	<b>\$0.00</b>	<b>\$17.21</b>	
<b>TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS</b>		<b>\$11,932.99</b>	<b>\$12,833.31</b>	<b>\$0.00</b>	<b>\$17.21</b>	
<b>FIXED INCOME 99.00% of Portfolio (In CUSIP Sequence)</b>						
<b>U.S. Treasury Securities</b>						
UNITED STATES TREAS SEC STRIPPED INT PMT 0.000% 08/15/26 B/E DTD 08/15/96	250,000.000	94.2480	235,620.00	0.00		
Security Identifier: 912833PA2						
<b>Total U.S. Treasury Securities</b>	<b>250,000.000</b>		<b>\$235,620.00</b>	<b>\$0.00</b>		
<b>U.S. Government Bonds</b>						
FEDERAL HOME LN BKS CONS BD 0.530% 02/10/26 B/E DTD 02/10/21 CALLABLE 02/10/22 @ 100.000 1ST CPN DTE 08/10/21 CPN PMT SEMI ANNUAL ON FEB 10 AND AUG 10 Moody Rating Aaa S & P Rating AA+	300,000.000	97.5170	292,551.00	622.75	1,590.00	0.54%
Security Identifier: 3130AKWW2						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 0.600% 06/16/25 B/E DTD 06/16/21 CALLABLE 06/16/22 @ 100.000 1ST CPN DTE 12/16/21 CPN PMT SEMI ANNUAL ON JUN 16 AND DEC 16 Moody Rating Aaa S & P Rating AA+	300,000.000	97.9370	293,811.00	75.00	1,800.00	0.61%
Security Identifier: 3133EMH47						
<b>Total U.S. Government Bonds</b>	<b>600,000.000</b>		<b>\$586,362.00</b>	<b>\$697.75</b>	<b>\$3,390.00</b>	
<b>Corporate Bonds</b>						
BANK AMER CORP MEDIUM TERM SR NTS SER L R 1:150% 09/10/26 B/E DTD 09/10/21 CALLABLE 09/10/22 @ 100.000 1ST CPN DTE 03/10/22 CPN PMT SEMI ANNUAL ON MAR 10 AND SEP 10 Moody Rating A2 S & P Rating A-	250,000.000	98.1580	245,395.00	886.46	2,875.00	1.17%
Security Identifier: 06048WN63						



## Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME (continued)						
Corporate Bonds (continued)						
UNITEDHEALTH GROUP INC NT 1:150% 05/15/26 B/E DTD 05/19/21 30/360 CALLABLE 04/15/26 @ 100.000 1ST CPN DTE 11/15/21 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating A3 S & P Rating A+	250,000.000	98.9740	247,435.00	367.36	2,875.00	1.16%
Security Identifier: 91324PEC2						
Total Corporate Bonds	500,000.000		\$492,830.00	\$1,253.82	\$5,750.00	
TOTAL FIXED INCOME	1,350,000.000		\$1,314,812.00	\$1,951.57	\$9,140.00	
			Market Value	Accrued Interest	Estimated Annual Income	
Total Portfolio Holdings			\$1,327,645.31	\$1,951.57	\$9,157.21	

## Portfolio Holdings Disclosures

### Pricing

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THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional



**APPENDIX F**

**CAMP INDIVIDUAL INVESTMENT PORTFOLIO**

**US BANK SAFEKEEPING ACCOUNT**



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2021**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 10/31/2019 1.500% 10/31/2024	912828YM6	550,000.00	AA+	Aaa	05/03/21	05/05/21	569,851.56	0.46	1,412.98	566,099.23	558,593.75
<b>Security Type Sub-Total</b>		<b>550,000.00</b>					<b>569,851.56</b>	<b>0.46</b>	<b>1,412.98</b>	<b>566,099.23</b>	<b>558,593.75</b>
<b>Federal Agency Bond / Note</b>											
FEDERAL HOME LOAN BANKS NOTES DTD 02/21/2020 1.375% 02/17/2023	3130AJ7E3	250,000.00	AA+	Aaa	02/20/20	02/21/20	249,762.75	1.41	1,279.51	249,910.49	252,576.50
FREDDIE MAC NOTES DTD 10/16/2020 0.125% 10/16/2023	3137EAEY1	250,000.00	AA+	Aaa	10/16/20	10/19/20	249,118.00	0.24	65.10	249,472.58	247,390.50
FREDDIE MAC NOTES DTD 11/05/2020 0.250% 11/06/2023	3137EAEZ8	250,000.00	AA+	Aaa	11/18/20	11/19/20	249,805.50	0.28	95.49	249,878.84	247,789.75
<b>Security Type Sub-Total</b>		<b>750,000.00</b>					<b>748,686.25</b>	<b>0.65</b>	<b>1,440.10</b>	<b>749,261.91</b>	<b>747,756.75</b>
<b>Corporate Note</b>											
PNC BANK NA CORP (CALLABLE) NOTE DTD 03/08/2012 3.300% 03/08/2022	693476BN2	300,000.00	A-	A3	11/01/19	11/05/19	309,090.00	1.97	3,107.50	300,397.14	300,682.50
ABBOTT LABORATORIES CORP NOTES DTD 03/10/2015 2.550% 03/15/2022	002824BA7	300,000.00	A+	A2	11/01/19	11/05/19	304,869.00	1.84	2,252.50	300,412.82	301,311.60
EXXON MOBIL CORPORATION CORPORATE NOTES DTD 08/16/2019 1.902% 08/16/2022	30231GBB7	250,000.00	AA-	Aa2	08/20/19	08/22/19	251,310.00	1.72	1,783.13	250,272.82	252,179.25
GOLDMAN SACHS GROUP INC CORP NOTES DTD 01/22/2013 3.625% 01/22/2023	38141GRD8	300,000.00	BBB+	A2	12/13/19	12/17/19	312,912.00	2.18	4,803.13	304,402.86	308,708.40
CATERPILLAR FINL SERVICE CORPORATE NOTES DTD 07/08/2020 0.650% 07/07/2023	14913R2D8	250,000.00	A	A2	07/30/20	08/03/20	251,517.50	0.44	785.42	250,784.33	249,784.25
TOYOTA MOTOR CREDIT CORP CORPORATE NOTES DTD 05/26/2020 1.350% 08/25/2023	89236THA6	250,000.00	A+	A1	07/30/20	08/03/20	257,265.00	0.39	1,181.25	253,908.92	252,112.00



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2021**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
MICROSOFT CORP(CALLABLE) NOTE DTD 02/06/2017 2.875% 02/06/2024	594918BX1	250,000.00	AAA	Aaa	11/02/20	11/04/20	268,400.00	0.59	2,894.97	261,493.88	260,227.50
IBM CORP NOTES DTD 02/12/2014 3.625% 02/12/2024	459200HU8	250,000.00	A-	A3	11/02/20	11/04/20	274,107.50	0.64	3,499.13	265,574.05	263,424.50
CHEVRON CORP CORP (CALLABLE) NOTES DTD 03/03/2017 2.895% 03/03/2024	166764BT6	250,000.00	AA-	Aa2	11/30/20	12/02/20	268,017.50	0.65	2,372.29	261,702.58	259,892.00
MORGAN STANLEY CORP NOTES (CALLABLE) DTD 04/22/2021 0.731% 04/05/2024	61772BAA1	250,000.00	BBB+	A1	05/03/21	05/05/21	250,717.50	0.63	436.57	250,470.48	249,132.00
JP MORGAN CHASE BANK CORP NOTE DTD 05/13/2014 3.625% 05/13/2024	46625HJX9	250,000.00	A-	A2	04/05/21	04/07/21	272,730.00	0.66	1,208.33	267,328.61	264,193.25
BANC OF AMERICA CORP (CALLABLE) DTD 05/19/2020 1.486% 05/19/2024	06051GJC4	250,000.00	A-	A2	07/30/20	08/03/20	255,897.50	0.85	433.42	252,911.13	251,684.50
<b>Security Type Sub-Total</b>		<b>3,150,000.00</b>					<b>3,276,833.50</b>	<b>1.09</b>	<b>24,757.64</b>	<b>3,219,659.62</b>	<b>3,213,331.75</b>
<b>Certificate of Deposit</b>											
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	350,000.00	A-1	P-1	08/29/19	09/03/19	350,000.00	1.85	2,314.67	350,000.00	353,380.65
<b>Security Type Sub-Total</b>		<b>350,000.00</b>					<b>350,000.00</b>	<b>1.85</b>	<b>2,314.67</b>	<b>350,000.00</b>	<b>353,380.65</b>
<b>Managed Account Sub-Total</b>		<b>4,800,000.00</b>					<b>4,945,371.31</b>	<b>1.00</b>	<b>29,925.39</b>	<b>4,885,020.76</b>	<b>4,873,062.90</b>
<b>Money Market Mutual Fund</b>											
CAMP Pool		944,272.98	AAAm	NR			944,272.98		0.00	944,272.98	944,272.98
<b>Liquid Sub-Total</b>		<b>944,272.98</b>					<b>944,272.98</b>		<b>0.00</b>	<b>944,272.98</b>	<b>944,272.98</b>



**Managed Account Detail of Securities Held**

For the Month Ending **December 31, 2021**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

<b>Securities Sub-Total</b>	<b>\$5,744,272.98</b>	<b>\$5,889,644.29</b>	<b>1.00%</b>	<b>\$29,925.39</b>	<b>\$5,829,293.74</b>	<b>\$5,817,335.88</b>
<b>Accrued Interest</b>						<b>\$29,925.39</b>
<b>Total Investments</b>						<b>\$5,847,261.27</b>