

**LEUCADIA WASTEWATER DISTRICT**  
Minutes of an Investment & Finance Committee Meeting  
August 6, 2025

A meeting of the Investment & Finance Committee (IFC) of the Leucadia Wastewater District (LWD) was held Wednesday, August 6, 2025 at 2:00 p.m. at the District Office.

**1. Call to Order**

Chairperson Sullivan called the meeting to order at 2:00 p.m.

**2. Roll Call**

DIRECTORS PRESENT: Sullivan and Roesink

DIRECTORS ABSENT: None

OTHERS PRESENT: General Manager Paul Bushee, Director of Finance and Administration Ryan Green, Administrative Services Supervisor Trisha Hill, Executive Assistant Tianne Baity

**3. Public Comment**

No public comment was received.

**4. New Business**

- A. Annual Review of LWD's Investment Policy - Adopt Resolution No. 2434 re-delegating authority to manage LWD's investment program to the General Manager effective September 1, 2025 through August 31, 2026.

DFA Green presented the item and provided background information on the Investment Policy. He noted that staff recently conducted an annual review of the Policy to determine if any amendments are warranted. DFA Green then stated that following review, there are no recommended policy changes.

DFA Green then reviewed the following items from the Finance Report dated July 30, 2025:

- Monthly Investment Summary;
- Monthly Average Rate of Return;
- Diversification;
- Maturity;
- Ratings;
- Cash and Investment Funds Balance; and
- Investment Transactions

Following discussion, the IFC agreed with staff to recommend that the Board of Directors adopt Resolution No. 2434 and redelegate authority to manage LWD's investment program to the General Manager effective September 1, 2025 through August 31, 2026.

B. Annual Review of LWD's Procurement Policy.

DFA Green presented the item and provided background information on the Procurement Policy noting it was most recently updated in 2024. He stated that staff has reviewed the policy and is not recommending any changes noting that the policy included some updates in 2024.

GM Bushee noted that should the IFC agree to receive and file the review of the Procurement Policy, this item will be on the August Board Agenda under Consent Calendar.

Following discussion, the IFC agreed with staff's recommendation to receive and file the annual review of the Procurement Policy.

**5. Information Items**

None.

**6. Directors' Comments**

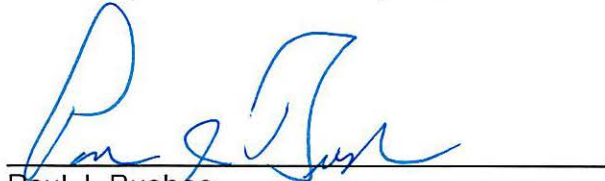
None.

**7. General Manager's Comments**

None.

**8. Adjournment**

Chairperson Sullivan adjourned the meeting at 2:33 p.m.



Paul J. Bushee  
Secretary/General Manager  
(Seal)