



BOARD OF DIRECTORS REGULAR MEETING

DATE: Wednesday, August 12, 2026

TIME: 5:00 p.m.

PLACE: Leucadia Wastewater District, 1960 La Costa Avenue, Carlsbad, CA 92009

[Link to meeting](#)

Meeting ID: 230 786 068 691 32

Passcode: QD9Ue6ki

AGENDA

Items on the agenda may be taken out of sequential order as their priority is determined by the Board of Directors. In the case of an emergency, items may be added to the Agenda by a majority vote of the Board of Directors. Also, items that arise after posting of the Agenda may be added, per Government Code Section 54954.2, by a 2/3 vote of the Board. All agenda materials can be accessed at the District website at <https://www.lwwd.org/agendas/board> and are also available for public inspection in the Administration Office located at 1960 La Costa Avenue, Carlsbad, CA 92009 during normal business hours.

In compliance with the Americans with Disabilities Act, if you need assistance to participate in this meeting, please contact the Executive Assistant at (760) 753-0155. Notification 48 hours prior to the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting.

1. Call to Order

Teleconference with Director Roesink at the following location:
7509 Solano Street
Carlsbad, CA 92009

2. Roll Call

3. Pledge of Allegiance

4. General Public Comment Period

5. Approval of Agenda

6. Presentation and Awards

- A. Achievement of Individual Award – 25 Year Service Award for Trisha Hill (Page 6)
- B. California Association of Sanitation Agencies (CASA) Award – Excellence in Public Outreach / Education (Page 7)

CONSENT CALENDAR

Items 7-14 will be enacted in one motion in accordance with the recommendation unless removed from the Consent Calendar by the Board of Directors, Staff or Public. If a member of the public wishes to remove an item, they should submit a "Request to Address the LWD Board of Directors" form to the Board Secretary prior to the meeting. Items removed from the Consent Calendar will be considered in the original agenda order immediately following adoption of the Consent Calendar.

7. Approval of Board and Committee Minutes

Minutes of the following meetings:

July 8, 2026 Regular Board Meeting (Pages 8-15)

July 23, 2026 Finance and Personnel Committee Meeting (Pages 16-17)

August 3, 2026 Community Affairs Committee Meeting (Pages 18-19)

August 4, 2026 Engineering Committee Meeting (Pages 20-21)

8. Approval of Demands for July and August 2026

This item provides for Board of Directors approval of all demands paid from LWD during a portion of July and a portion of August 2026. (Pages 22-30)

9. Operations Report

This report discloses the year-to-date and monthly flow, rainfall, EDU's and reclaimed water averages; along with MGD flow comparisons from FY26 to FY27, flows by sub-basin, and staff training. (Pages 31-37)

10. Finance Report

This report discloses up-to-date schedule of assets, liabilities, net assets and compares fiscal year-to-date expenditures to the FY27 budget and discloses monthly investments. (Pages 38-45)

11. Quarterly Treasurer's Investment Report

This report discloses investments for the quarter ending June 30, 2026. (Pages 46-47, Enclosure 11)

12. Disclosure of Reimbursements

This report discloses travel expense reimbursements for the month of July 2026. (Page 48)

13. Fiscal Year 2027 (FY27) Pay Schedules

Adopt Resolution No. 2445 – Approving the FY27 pay schedules. (Pages 49-51)

14. Annual Review of LWD's Procurement Policy

Receive and File LWD's Procurement Policy. (Pages 52-62)

EWA REPORTS

15. Encina Wastewater Authority Reports

An Encina Member Agency Manager's Meeting was held on August 4, 2026. (Verbal)

COMMITTEE REPORTS

16. Committee Reports

- A. A Finance and Personnel Committee meeting was held on July 23, 2026. (Page 63)
- B. A Community Affairs Committee meeting was held on August 3, 2026. (Page 64)
- C. An Engineering Committee meeting was held on August 4, 2026. (Page 65)

ACTION ITEMS

17. Annual Review of LWD's Investment Policy

Redelegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027 and adopt Resolution No. 2443 LWD's Investment Policy. (Pages 66-81)

18. Batiquitos Pump Station (B3) Force Main Condition Assessment – Award of Sole Source Contract

Authorize the General Manager to execute a sole source contract with CPM Pipelines for condition assessment services for the Batiquitos Pump Station (B3) Force Main in an amount not to exceed \$77,450. (Pages 82-89)

INFORMATION ITEMS

19. Project Status Updates and Other Informational Reports

- A. Status of LWD's A.I. Transition. (Verbal)
- B. The CSDA Quarterly Dinner is scheduled for August 20, 2026 at 6 p.m. at The Butcher Shop Steakhouse in Kearny Mesa. (Pages 90-93)
- C. Flu Shot Clinic is scheduled for Thursday, September 10, 2026 at 3:30 p.m. (Verbal)

20. Directors' Meetings and Conference Reports

The 2026 CASA Annual Conference was held August 5 – 7, 2026 in Napa, CA. (Page 94)

21. General Manager's Report

22. General Counsel's Report

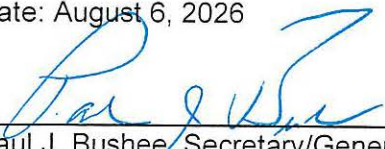
23. Board of Directors' Comments

24. Adjournment

AFFIDAVIT OF POSTING

I, Paul J. Bushee, Secretary of the Leucadia Wastewater District, hereby certify that I posted a copy of the foregoing agenda in the lobby of the District office at 1960 La Costa Avenue, Carlsbad, California and on the District website www.lwwd.org at least 72 hours prior to the meeting, in accordance with Govt. Code Section 54954.2(a).

Date: August 6, 2026



Paul J. Bushee, Secretary/General Manager

Board of Directors' Code of Conduct

- ♦ *I will openly communicate during Board meetings and voice my views, in the meetings, on all matters regarding the District.*
- ♦ *I will support the decisions of the Board once they are voted on.*
- ♦ *I will concentrate on issues of governance and strategic import to the District and will expect support from staff on issues of operational import and detail.*
- ♦ *I will treat fellow Board members with dignity and respect.*
- ♦ *I will be prepared to discuss Board issues and agree to spend the necessary time and attention to Board matters.*
- ♦ *If I have concerns or questions, I will ask. If I need clarification of Board agenda items, I will call ahead and discuss with the General Manager.*
- ♦ *I will support the General Manager as the primary spokesperson for the District.*
- ♦ *I will conduct myself in the highest ethical manner and comply with all appropriate government regulations.*

Role of Staff

- ♦ *Implement policies of LWD Board*
- ♦ *Create tactics and action plans that address how policies should be implemented*
- ♦ *Provide technical competence in addressing issues of how tactics should be implemented*
- ♦ *Provide relevant facts and recommendations*
- ♦ *Provide effective leadership*
- ♦ *Administer day-to-day operations of the District*
- ♦ *Respond to reasonable Board requests for information*

MEMORANDUM

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager
SUBJECT: Achievement of Individual Award



It is my pleasure to announce that a Leucadia Wastewater District (LWD) staff member has met an individual performance objective under LWD's Incentive Program. The individual achievement is as follows:

25 Year Service Award – Trisha Hill

Administrative Services Supervisor, Trisha Hill, passed her 25th anniversary of employment at LWD on July 30, 2026. This milestone is a tribute Trisha's hard work, dedication, and commitment to LWD. Trisha's exceptional milestone also meets one of the individual objectives under LWD's Incentive Program. Trisha is eligible for an incentive award of \$600.

Please join me in congratulating Trisha for her outstanding accomplishment.

tb:PJB

MEMORANDUM

Ref: 27-9621

Date: August 6, 2026
To: Board of Directors
From: Paul J. Bushee, General Manager
Subject: **Presentations and Awards**



It is my pleasure to announce that the Leucadia Wastewater District (LWD) was honored to receive the following award: 2026 CASA Excellence in Public Outreach Award. CASA presented LWD the award at the CASA Annual Conference on Thursday, August 6th in Napa, CA. A brief summary of the award follows:

2026 CASA Excellence in Public Outreach Award

This award recognized the District for Water Career Day which was held on October 22, 2025 and was a joint effort between Leucadia Wastewater District (LWD), San Elijo Joint Powers Authority (SEJPA), and Olivenhain Municipal Water District (OMWD).

The objective of Water Career Day was to inspire and educate students, community college attendees, and military veterans to explore careers in water, wastewater, and recycled water management, helping to ensure a sustainable, skilled workforce for the future.

The CASA Excellence in Public Outreach Award qualifies as a state award under the organizational objectives of the LWD's Incentive Program; therefore, staff is eligible for a \$500 incentive award.

Please join me in congratulating staff as a whole for these outstanding accomplishments.

tb:PJB

LEUCADIA WASTEWATER DISTRICT

Minutes of a Regular Board Meeting
July 8, 2026

A regular meeting of the Board of Directors of the Leucadia Wastewater District was held Wednesday, July 8, 2026 at 5:00 p.m., at the District Administration Office at 1960 La Costa Avenue, Carlsbad, California.

1. Call to Order

President Brown called the meeting to order at 5:02 p.m.

2. Roll Call

DIRECTORS PRESENT: Brown, Pacilio, Sullivan, Roesink, Saldana

DIRECTORS ABSENT:

OTHERS PRESENT: General Manager Paul Bushee, General Counsel Wayne Brechtel, Director of Finance and Administration Ryan Green, Capital Project Manager Ian Riffel, Administrative Services Supervisor Trisha Hill, Executive Assistant Tianne Baity, Field Services Superintendent Marvin Gonzalez, Field Services Supervisor Mauricio Avalos, Field Services Technician III Ryan Rodriguez, District Engineer Dexter Wilson

3. Pledge of Allegiance

FST III Rodriguez led the pledge of allegiance.

4. General Public Comment Period

None.

5. Approval of Agenda

Upon a motion duly made by Director Sullivan, seconded by Director Saldana, and unanimously carried, the Board of Directors approved the agenda by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

6. Presentations and Awards

None.

CONSENT CALENDAR**7. Approval of Board and Committee Minutes**

Minutes of the following meetings:

June 10, 2026 Regular Board Meeting

June 30, 2026 Engineering Committee Meeting

8. Approval of Demands June/July 2026

Payroll Checks numbered 260610-1 – 260630-5; General Checking Checks numbered 28388-28507

9. Operations Report (A copy was included in the original July 8, 2026 Agenda)

10. Finance Report (A copy was included in the original July 8, 2026 Agenda)

11. Disclosure of Reimbursements

This report discloses travel expense reimbursements for the month of June 2026.

Upon a motion duly made by Director Roesink, seconded by Vice President Pacilio, and unanimously carried, the Board of Directors approved the Consent Calendar by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

EWA and COMMITTEE REPORTS

12. Encina Wastewater Authority (EWA) Reports

A regular EWA Board Meeting was held on June 24, 2026.

Director Saldana reported on EWA's Board Meeting.

Directors Roesink and Brown asked various questions regarding the Odor and Corrosion Improvements Project. Director Saldana and GM Bushee answered their questions.

13. Committee Reports

An Engineering Committee (EC) Meeting was held June 30, 2026.

President Brown reported that the EC reviewed the following recommendations:

- Adopt Resolution No. 2444, Honda Annexation;
- Authorize the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new Vactor 2110 Combination Truck in an amount not to exceed \$724,314.90; and
- Authorize the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new 2027 Ford E-Transit van chassis and transfer of the existing Envirosight equipment in an amount not to exceed \$146,047.58.

The EC concurred with staff to present these items to the Board of Directors and they will be discussed later in the agenda.

The EC also received an update on the Diana Pump Station Upgrade Project. This item was for informational purposes only and no action was taken.

ACTION ITEMS

President Brown stated that he would like to move Action Items number 17 and 18 to the front of the agenda. The Board agreed to do so.

17. Award of Sole Source Purchase Agreement to Haaker Equipment Company for a New Vector Combination Truck

Authorize the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new Vector 2110 Combination Truck in an amount not to exceed \$724,314.90.

FST III Rodriguez presented the item and provided background on the District's use and importance of the Vector Combination Trucks (Vector). FST III Rodriguez stated that Vector 170 has about 4,900 engine hours and it meets the Vehicle Replacement Policy which states a heavy duty vehicle must have 8 years in service or 4,000 engine hours. He noted that lately Vector 170 has experienced increased maintenance costs and reduced liability.

FST III Rodriguez stated that the Vector purchase complies with the Sole Source Procurement Policy because Haaker is the only authorized Vector Truck dealer in Southern California and Vector matches the make of the fleet's current combination trucks and qualifies as a complex, unique item. He also said that once the new Vector is received, Vector 170 will either be solicited for offers or sold an auction.

Directors Saldana and Sullivan asked various questions regarding salvageable items and parts from Vector 170. FST III Rodriguez and FSS Gonzalez answered their questions.

Director Saldana asked what is the potential value of Vector 170. FSS Gonzalez answered possibly \$50K or more but it depends on what offers are received. FSS Gonzalez noted that if Vector 170 goes to auction the auction house receives 15% of the sale price.

Following discussion, upon a motion duly made by Director Saldana, seconded by Director Sullivan, and unanimously carried, the Board of Directors authorized the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new Vector 2110 Combination Truck in an amount not to exceed \$724,314.90 by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

18. Award of Sole Source Purchase Agreement to Haaker Equipment Company for a CCTV Chassis

Authorize the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new 2027 Ford E-Transit van chassis and transfer of the existing EnviroSight equipment in an amount not to exceed \$146,047.58.

FSSup Avalos presented the item and provided background information noting that this item is

a Tactical Goal. He then reviewed the District's use of the Closed Circuit Television (CCTV) vehicles. He explained that the CCTV van consists of two primary components; the chassis and the CCTV inspection equipment. FSSup Avalos stated that since the van chassis is 10 years old, it meets the Vehicle Replacement policy which states a medium sized truck must have 7 years in service. He also noted that the CCTV van has experienced increase maintenance costs and reduced reliability.

FSSup Avalos stated that the CCTV van is currently equipped with the EnviroSight inspection system, which was upgraded in 2022 and in good condition, and will be transferred to the new chassis. The chassis replacement supports the California Air Resources Board compliance since it is fully electric.

FSSup Avalos stated that the CCTV chassis purchase meets the criteria in the Sole Source Procurement Policy because it is limited to a one qualified vendor due to the specialized nature of the CCTV equipment and vehicle configuration.

Following discussion, upon a motion duly made by Vice President Pacilio, seconded by Director Saldana, and unanimously carried, the Board of Directors authorized the General Manager to execute a sole source agreement with Haaker Equipment Company for the purchase of a new 2027 Ford E-Transit van chassis and transfer of the existing EnviroSight equipment in an amount not to exceed \$146,047.58 by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

14. Receive and file the Fiscal Year 2026 (FY26) Tactics and Action Plan Report

GM Bushee presented the item stating that the District has accomplished 146 goals. He provided the highlights of the Plan, which included the following:

- No sewer spills for 6.5 years;
- 2nd Annual Student Water Career Day;
- Board strategic planning session;
- Staff team building and employee satisfaction survey;
- Rancho Verde Pump Station Rehabilitation;
- Diana Pump Station Upgrade;
- La Costa Pump Station Replacement;
- A.I. readiness assessment ; and
- Batiquitos Pump Station Upgrade

Directors Roesink and Saldana thanked staff for their work.

Director Sullivan asked if people can attend Student Career Day that don't live in the service area. GM Bushee answered affirmatively and stated that contact information for these individuals should be given to staff and RTP so they can be included in the event.

President Brown asked about the cancellation of the L1/L2 Force Main Anode Replacement Project. CPM Riffel stated that this item was cancelled since quotes for the project came in

more than double the estimate. GM Bushee added that due to the high costs, staff decided to postpone the project and budget for the anode replacement in FY27 instead of asking the Board for an additional appropriation. CPM Riffel stated that this project is currently out for bid.

Following discussion, upon a motion duly made by Vice President Pacilio, seconded by Director Saldana, and unanimously carried, the Board of Directors received and filed the FY26 Tactics and Action Plan by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

15. Adopt the Fiscal Year 2027 (FY27) Tactics and Action Plan

GM Bushee presented the item stating the Plan includes 108 tactical goals. He provided the highlights of the Plan, which included the following:

- Succession planning for General Counsel legal services;
- LAFCO Municipal Service Review;
- 3rd Annual Student Water Career Day;
- Diana Pump Station Project;
- La Costa Pump Station Replacement;
- FY 26 Gravity Project;
- Batquitos Force Main 3 Smartball testing; and
- Continued strong representation at EWA

Upon a motion duly made by Vice President Pacilio, seconded by Director Saldana, and unanimously carried, the Board of Directors adopted the FY27 Tactics and Action Plan by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

16. Adopt Resolution No. 2444 Requesting LAFCO to Take Proceedings for the Honda Change of Organization

CPM Riffel presented the item stating that the annexation into the District of the Honda Property consists of one parcel located at 596 Ocean View Avenue in Encinitas that totals 0.53 acres, is located west of Interstate 5, south of Leucadia Boulevard and east of Orpheus Avenue.

CPM Riffel noted that while this property is outside the District's sphere of influence, LWD has verified with the City of Encinitas that there are no objections to the proposed annexation. This property has an existing single-family residence served by a septic system. Per the City of Encinitas, the parcel is required to connect to the public sewer system to satisfy a permit

condition for a proposed 1199 square foot Accessory Dwelling Unit (ADU). The private sewer lateral for the parcel will connect to the existing public sewer system located within an easement on the neighboring property to the north. He stated that there is sufficient capacity to accommodate the connection of the existing single-family dwelling and proposed ADU.

Directors Saldana, Sullivan, and Pacilio asked various questions about the costs associated with annexations. CPM Riffel stated the property owner is responsible for all the LAFCO fees and LWD fees. He also explained the fees for annexations inside and outside of the sphere of influence.

Following discussion, upon a motion duly made by Vice President Pacilio, seconded by Director Roesink, and unanimously carried, the Board of Directors adopted Resolution No. 2444 Requesting LAFCO to Take Proceedings for the Honda Change of Organization by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

19. CSDA Board of Directors 2026 Election – Seat C

GM Bushee presented the item stating that CSDA is requesting its members to vote for a candidate for Seat C for the southern network region. He noted that staff has no recommendation on this matter. GM Bushee stated staff would cast the vote based on the Board's action.

The Board of Directors discussed the candidates and following discussion, upon a motion made by President Brown, seconded by Director Saldana, and unanimously carried, the Board of Directors voted for John Horst of Trabuco Canyon Water District for the CSDA Southern Network - Seat C by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

20. CASA Election of Officers Fiscal Year 2026/2027 and Approval of Dues Resolution for Calendar Year 2027

GM Bushee presented the item and stated that this item's handout was received after the agenda had already been posted. GM Bushee noted there are two business items that will be addressed during the CASA Annual Conference in early August. He provided information on the CASA Election of Directors and the approval of the Dues Resolution. He noted that this year President Brown is the CASA voting member.

Following discussion, upon a motion made by Vice President Pacilio, seconded by Director Sullivan, and unanimously carried, the Board of Directors approved the nomination slate for

the CASA Election of Directors and the approval of the Dues Resolution by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

INFORMATION ITEMS

21. Project Status Updates and Other Informational Reports

None.

22. Directors' Meetings and Conference Reports

None.

23. General Manager's Report

GM Bushee provided updates on the following:

- FY26 audit questionnaire to be completed by the Board of Directors and submitted to the auditors; and
- The District received the CASA Award for Public Outreach for Student Water Career Day and the District will be recognized at the CASA Annual Conference in August

24. General Counsel's Report

GC Brechtel provided an update on the following:

- Potential legislative bills regarding artificial intelligence

25. Board of Directors' Comments

Director Saldana stated that on July 18, 2026 there will be a celebration of life for former Board member David Kulchin at the Dove Library at 1:00 p.m.

26. Closed Session

Personnel matters as authorized by Government Code 54957 to review General Manager Performance.

The Board of Directors met in Closed Session. General Counsel Brechtel reported that the Board of Directors reviewed GM Bushee's performance. He stated that the Board agreed that the General Manager's performance was overall excellent.

The Board then reviewed the General Manager's compensation in open session.

Upon a motion duly made by Vice President Pacilio, seconded by Director Sullivan, and carried, the Board of Directors approved a 5% salary increase from \$313,240.43 to \$328,902.45 and a \$5K bonus by the following vote:

Director	Vote
President Brown	Yes
Vice President Pacilio	Yes
Director Sullivan	Yes
Director Roesink	Yes
Director Saldana	Yes

27. Adjournment

President Brown adjourned the meeting at approximately 6:52 p.m.

Matthew Brown, President

Paul J. Bushee
Secretary/General Manager
(SEAL)

LEUCADIA WASTEWATER DISTRICT
 Minutes of a Finance and Personnel Committee Meeting
 July 23, 2026

A meeting of the Finance and Personnel Committee (FPC) of the Leucadia Wastewater District (LWD) was held Thursday, July 23, 2026 at 3:30 p.m. at the District Office.

1. Call to Order

Chairperson Pacilio called the meeting to order at 3:28 p.m.

2. Roll Call

DIRECTORS PRESENT: Pacilio

DIRECTORS ABSENT: Roesink

OTHERS PRESENT: General Manager Paul Bushee, Director of Finance and Administration Ryan Green, Administrative Services Supervisor Trisha Hill, Executive Assistant Tianne Baity

3. Public Comment

No public comment was received.

4. New Business

- A. Annual Review of the Investment Policy - Delegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027 and adopt Resolution No. 2443 approving LWD's amended Investment Policy.

DFA Green presented the item and provided background information on the Investment Policy. He noted that staff recently conducted an annual review of the Policy to determine if any amendments are warranted. DFA Green then stated that the following policy changes are recommended:

- Remove the San Diego County Treasurer's Pooled Money Fund (SDCTP). LWD closed its account with SDCTP and transferred all investments to the California Cooperative Liquid Assets Securities System (CLASS) soon after the CLASS account was opened;
- Mirror the changes resulting from SB 858 which amended Gov. Code 53601(h) to increase the maximum maturity for prime quality commercial paper from 270 to up to 397 days; and
- Add additional federal agency security investment terms to the glossary.

Following discussion, the IFC agreed with staff to recommend that the Board of Directors adopt Resolution No. 2443 and redelegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027.

- B. Annual Review of LWD's Procurement Policy.

DFA Green presented the item and provided background information on the Procurement Policy noting it was most recently updated in 2024. He stated that staff has reviewed the policy and is not recommending any changes noting that the policy included some updates in 2024.

GM Bushee noted that should the IFC agree to receive and file the review of the Procurement Policy, this item will be on the August Board Agenda under Consent Calendar.

Following discussion, the IFC agreed with staff's recommendation to receive and file the annual review of the Procurement Policy.

5. Information Items

None.

6. Directors' Comments

None.

7. General Manager's Comments

None.

8. Adjournment

Chairperson Pacilio adjourned the meeting at 3:43 p.m.

Paul J. Bushee
Secretary/General Manager
(Seal)

LEUCADIA WASTEWATER DISTRICT
 Minutes of a Community Affairs Committee Meeting
 August 3, 2026

A meeting of the Community Affairs Committee (CAC) of the Leucadia Wastewater District (LWD) was held Monday, August 3, 2026 at 11:30 a.m. at the District office located at 1960 La Costa Avenue, Carlsbad, California.

1. Call to Order

Chairperson Pacilio called the meeting to order at 11:37 a.m.

2. Roll Call

DIRECTORS PRESENT: Brown (via Teams) and Pacilio

DIRECTORS ABSENT: None

OTHERS PRESENT: General Manager Paul Bushee, Director of Finance and Administration Ryan Green, Administrative Services Supervisor Trisha Hill, Executive Assistant Tianne Baity, and Neal Bloom with Rising Tide Partners (RTP)

3. Public Comment

No public comment was received.

4. Discussion of Fall 2025 Newsletter Proposed Article Topics and Production Schedule.

Mr. Bloom of Rising Tide Partners (RTP) presented the subject item and provided a brief summary of the proposed newsletter article topics.

The CAC discussed the article topics and agreed that the lead article would be on how technology plays a role in maintaining sewers or on the 2026 Water Career Day. Whichever article is not chosen as the lead would then be added as a main article.

The CAC also agreed on the other main articles. One main article will focus on the risk of tampering with manholes. Another main article will be on the fiscal year end stats for 2026. The CAC agreed to the remaining articles that were proposed and directed staff to proceed with drafting the articles.

President Brown asked if staff could send the QR codes to the CAC. Staff stated they would do so.

Mr. Bloom then reviewed the production schedule.

Following discussion, the CAC authorized staff and RTP to proceed with the newsletter articles under the proposed production schedule.

5. Information Items

None.

6. Directors' Comments

None.

7. General Manager's Comments

None.

8. Adjournment

Chairperson Pacilio adjourned the meeting at 12:11 p.m.

Paul J. Bushee
Secretary/Manager
(Seal)

LEUCADIA WASTEWATER DISTRICT
 Minutes of an Engineering Committee Meeting
 August 4, 2026

A meeting of the Engineering Committee (EC) of Leucadia Wastewater District (LWD or District) was held on Tuesday, August 4, 2026 at 1:30 p.m., at the LWD Administration Office located at 1960 La Costa Avenue, Carlsbad, California.

1. Call to Order

Chairperson Brown called the meeting to order at 1:30 p.m.

2. Roll Call

DIRECTORS PRESENT: Brown (via Teams); Roesink (via Teams)

DIRECTORS ABSENT: None

OTHERS PRESENT: General Manager Paul Bushee; Field Services Supervisor Rick Easton; District Engineer Dexter Wilson; and Capital Project Manager Ian Riffel

3. Public Comment

None.

4. Batiquitos Pump Station (B3) Force Main Condition Assessment – Award of Sole Source Contract

Authorize the General Manager to execute a sole source contract with CPM Pipelines for condition assessment services for the Batiquitos Pump Station (B3) Force Main in an amount not to exceed \$77,450.

CPM Riffel presented the recommendation to the EC. He provided a brief project background.

CPM Riffel said that the District faced high cost estimates with a traditional, coupon sampling assessment of the Leucadia Pump Station (L1) force main. He continued that staff explored alternative condition assessment methods and selected the INGU Piper Smartball inspection tool (Smartball) which provided a successful, cost-effective alternative that assessed the entire length of the force main while detecting any leaks, metal loss (corrosion), air/gas pockets, internal buildup, and hydraulic grade line conditions.

CPM Riffel said that based on the Smartball's successful performance during the L1 force main condition assessment the previous year, the District recommends the Smartball for the Batiquitos 3 (B3) force main.

Following discussion, the EC concurred with staff to forward the recommendation to the Board.

5. Information Items

None.

6. Directors' Comments

Director Roesink commended staff for their proactive approach regarding the B3 force main assessment.

7. General Manager's Comments

GM Bushee provided an update on the Diana Pump Station Upgrade Project and the La Costa Pump Station Replacement Project. The EC asked several questions regarding the projects and staff answered their questions.

8. Adjournment

Chairperson Brown adjourned the meeting at approximately 1:59 p.m.

Paul J. Bushee,
Secretary/Manager
(Seal)

LEUCADIA WASTEWATER DISTRICT
DEMANDS SUMMARY
August 12, 2026

Disbursement Period July 3, 2026 through August 6th, 2026

PAYROLL PAYMENTS	\$ 192,681.41
-------------------------	---------------------

PAYROLL EXPENSE REIMBURSEMENTS	\$ 233.18
---------------------------------------	----------------------

GENERAL CHECKS

Operating	\$ 312,299.72
-----------	---------------------

Capital	\$ 505,898.36
---------	---------------------

TOTAL GENERAL CHECKS	<u>\$ 818,198.08</u>
-----------------------------	----------------------------

VOIDED CHECK

28460	\$ (99.74)
-------	-----------------------

ELECTRONIC PAYMENTS

Operating	\$ 1,345,361.20
-----------	--------------------

Capital	\$ 345,866.00
---------	---------------------

TOTAL ELECTRONIC PAYMENTS	<u>\$ 1,691,227.20</u>
----------------------------------	---------------------------

TOTAL DEMANDS	\$ 2,702,339.87
----------------------	---------------------------

LEUCADIA WASTEWATER DISTRICT
EMPLOYEE/BOARD PAYROLL CHECKS
August 12, 2026

Disbursement Period July 3, 2026 through August 6th, 2026

<u>Description</u>	<u>Check Date</u>		<u>Check #'s</u>		<u>Amount</u>
Biweekly Payroll	7/8/2026	260708-1	260708-19	\$	61,991.02
Biweekly Payroll	7/22/2026	260722-1	260722-19	\$	65,227.05
Board Payroll	7/31/2026	260731-1	260731-5	\$	1,028.52
Biweekly Payroll	8/5/2026	260805-1	260805-19	\$	64,434.82

TOTAL PAYROLL CHECKS	\$	192,681.41
-----------------------------	-----------	-------------------

Leucadia Wastewater District
Check/Voucher Register - Demand Summary for Board
1001 - Columbia General Checking Account
From 7/3/2026 Through 8/6/2026

Check Number	Effective Date	Vendor Name	Check Amount	Transaction Description
28508	7/9/2026	ALLIANT INSURANCE SERVICES, INC	679.00	ACIP Crime Insurance Policy Renewal - FY 2027
28509	7/9/2026	Brightview Landscape Services Inc	1,120.00	Landscape Maintenance Services @ Admin - July 2026
28510	7/9/2026	CITY OF CARLSBAD	407.36	Water for Vactor 1
	7/9/2026	CITY OF CARLSBAD	390.20	Water for Vactor 2
28511	7/9/2026	COUNTY OF SAN DIEGO	9,911.39	LAFCO Fees - FY 2027
28512	7/9/2026	COUNTY OF SAN DIEGO	1,102.00	Facility Permit Fee-Batiquitos PS 07/31/26-07/31/27
	7/9/2026	COUNTY OF SAN DIEGO	622.00	Facility Permit Fee-La Costa PS 07/31/26-07/31/27
	7/9/2026	COUNTY OF SAN DIEGO	622.00	Facility Permit Fee-Saxony PS 07/31/26-07/31/27
28513	7/9/2026	CSRMA	43,538.72	Property Insurance FY 2027 - Premium/JPA Charge/Director Fee
	7/9/2026	CSRMA	47,693.00	Workers Comp FY 2027 - Deposit/Retro Adjustment
28514	7/9/2026	DATA NET SOLUTIONS GROUP	3,588.00	Microsoft 365 Business Licences
	7/9/2026	DATA NET SOLUTIONS GROUP	2,220.90	Routine Network Maintenance-June 2026
	7/9/2026	DATA NET SOLUTIONS GROUP	1,899.00	Sharepoint Migration
28515	7/9/2026	DETECTION INSTRUMENTS CORP	144.75	Calibrations @ BPS
28516	7/9/2026	DEXTER WILSON ENGINEERING	157.00	Development Services-1237 Unicornia Street APN215-270-04-00
	7/9/2026	DEXTER WILSON ENGINEERING	78.50	Development Services-1241 Sprouts-3243 Camino De Los Coches
	7/9/2026	DEXTER WILSON ENGINEERING	78.50	Development Services-1243 Coastline Church-2215 Calle Barcel
	7/9/2026	DEXTER WILSON ENGINEERING	235.50	Development Services-1246-241 Andrew Ave Subdivision
	7/9/2026	DEXTER WILSON ENGINEERING	271.00	Development Services-1247-340 Fulvia Street New SFD
	7/9/2026	DEXTER WILSON ENGINEERING	78.50	Development Services-1248-572 Hermes Ave Grading Plan
	7/9/2026	DEXTER WILSON ENGINEERING	235.50	Development Services-1250 Honda Annexation-596 Ocean View Av
28517	7/9/2026	EVERON LLC	165.00	Security Services 07/17-08/16/26
28518	7/9/2026	FEDERAL EXPRESS CORPORATION	104.85	Shipping 06/24/26
28519	7/9/2026	GRAINGER, INC	30.66	Cylinder
28520	7/9/2026	SAN DIEGO LAFCO	10,568.25	Project#1250-Honda Annexation
28521	7/9/2026	MALLORY SAFETY AND SUPPLY	134.70	Safety Vests/Lifeguard Hats
28522	7/9/2026	MISSION SQUARE	8,492.02	Deferred Comp for PPE 07/08/26
28523	7/9/2026	MSC JANITORIAL SERVICE, INC	2,720.97	Janitorial Services 06/01/2026-06/30/2026
28524	7/9/2026	OLIVENHAIN MUNICIPAL WATER DIS...	90.58	Recycled Water @ Traveling
	7/9/2026	OLIVENHAIN MUNICIPAL WATER DIS...	1,143.33	Water @ Traveling
	7/9/2026	OLIVENHAIN MUNICIPAL WATER DIS...	595.28	Water @ Traveling 2
28525	7/9/2026	PALM ENGINEERING CONSTRUCTION	238,927.79	Diana Pump Station Upgrade
28526	7/9/2026	PLANT PEOPLE, INC	195.00	Office Plant Maintenance - July 2026
28527	7/9/2026	PRUDENTIAL OVERALL SUPPLY	170.08	Weekly Uniform/Laundry Service 07/07/26
28528	7/9/2026	REPUBLIC SERVICES #661	474.47	Waste Services - June 2026

Leucadia Wastewater District
Check/Voucher Register - Demand Summary for Board
1001 - Columbia General Checking Account
From 7/3/2026 Through 8/6/2026

Check Number	Effective Date	Vendor Name	Check Amount	Transaction Description
28529	7/9/2026	ROCKWELL CONSTRUCTION SERVICE...	2,405.00	Inspection Services-Diana Pump Station Upgrade
28530	7/9/2026	SAN DIEGUITO WATER DISTRICT	553.98	Water @ BPS
28531	7/9/2026	SOUTHERN CONTRACTING COMPANY	2,580.00	Antenna Install
28532	7/9/2026	STAPLES	(18.10)	Credit on Original Invoice 6065843416
	7/9/2026	STAPLES	151.87	Office Supplies
28533	7/9/2026	PROFESSIONAL EXCHANGE	90.00	Answering Services 06/01/26-06/30/26
28534	7/9/2026	THE HOME DEPOT CRC/GEFC	92.51	Anchoring Adhesive, Scour Pads, Ultimate Grab
	7/9/2026	THE HOME DEPOT CRC/GEFC	92.28	Concrete Mix, Sealant
	7/9/2026	THE HOME DEPOT CRC/GEFC	68.92	Graffiti Remover & Exercise Mat
	7/9/2026	THE HOME DEPOT CRC/GEFC	322.17	Grill
	7/9/2026	THE HOME DEPOT CRC/GEFC	235.24	Oil, Grass Trimmer, Tool Set, Respirator
	7/9/2026	THE HOME DEPOT CRC/GEFC	67.79	Propane Tank Exchange
28535	7/9/2026	V&A CONSULTING ENGINEERS	3,048.00	Quarterly SM Creek Flow Measurements Q4
28536	7/9/2026	WILLIAMS LLP	840.00	Legal Services-June 2026
28537	7/16/2026	ABILA INC	1,312.50	MIP Cloud Implementation
28538	7/16/2026	AIRGAS USA LLC	800.00	Tank Rental-July 2026
28539	7/16/2026	AT&T	217.38	Phone Service-BPS 06/10/26-07/09/26
28540	7/16/2026	AWSS INC	2,984.33	Vehicle Fuels 05/19/26-05/29/26
	7/16/2026	AWSS INC	2,895.80	Vehicle Fuels 06/01/26-06/16/26
	7/16/2026	AWSS INC	2,292.28	Vehicle Fuels 06/17/26-06/29/26
28541	7/16/2026	DETECTION INSTRUMENTS CORP	608.60	H2S Sensor Short Deployment
28542	7/16/2026	DEXTER WILSON ENGINEERING	5,964.50	General Engineering 06/01/26-06/30/26
28543	7/16/2026	DOWNSTREAM SERVICES, INC.	134.10	Stormwater Maintenance & Hydro Carbon Booms
28544	7/16/2026	ELLIOTT ASSOCIATES	450.00	Data Processing Services
28545	7/16/2026	FEDERAL EXPRESS CORPORATION	79.38	Shipping 07/01 & 07/07/26
28546	7/16/2026	GREGORY M POST	2,875.00	Lateral Reimbursement: 829 Woodside Lane, Encinitas CA
28547	7/16/2026	INTERSTATE BATTERIES OF SAN DIE...	838.48	Batteries
28548	7/16/2026	KEN GRODY FORD	1,641.95	New Fuel Injector On Call Truck # 171
28549	7/16/2026	McMASTER-CARR	602.43	Stainless Steel Anchor for Concrete
	7/16/2026	McMASTER-CARR	180.65	Stainless Steel Tube Fitting for Chemicals
	7/16/2026	McMASTER-CARR	602.44	Stainless Steel Wedge Anchor for Concrete
28550	7/16/2026	MINUTEMAN PRESS	158.39	Business Cards GO, AH, & MA
	7/16/2026	MINUTEMAN PRESS	170.06	Window Security Envelopes w/logo
28551	7/16/2026	MITSUBISHI ELECTRIC US INC - MEU...	402.86	Elevator Maintenance - July 2026
28552	7/16/2026	MORRIS MECHANICAL	2,303.49	Air Compressor Maintenance
28553	7/16/2026	NAPA AUTO	147.92	Diesel Exhaust Fluid
28554	7/16/2026	PARADA PAINTING, INC	9,000.00	LPS & BPS Surge Tank Epoxy Repairs
28555	7/16/2026	PRINCIPAL LIFE INSURANCE COMPANY	4,168.43	Dental & Vision Insurance-July 2026
28556	7/16/2026	PRUDENTIAL OVERALL SUPPLY	170.08	Weekly Uniform/Laundry Service 07/14/26
28557	7/16/2026	SAN DIEGUITO WATER DISTRICT	17.16	Water @ Tanker 1
	7/16/2026	SAN DIEGUITO WATER DISTRICT	25.74	Water @ Tanker 2
28558	7/16/2026	I2B NETWORKS INC DBA SPACELINK	160.00	Live Webcam Streaming Services-Webcam BPS 07/14-08/13/26
28559	7/16/2026	TERMINIX PROCESSING CENTER	110.73	Pest Control 06/18/26

Date: 8/4/26 04:47:03 PM

Page: 2

Leucadia Wastewater District
Check/Voucher Register - Demand Summary for Board
1001 - Columbia General Checking Account
From 7/3/2026 Through 8/6/2026

Check Number	Effective Date	Vendor Name	Check Amount	Transaction Description
28560	7/16/2026	TRI DUC PHAN	292.50	Lateral Reimbursement: 1401 Rainbow Ridge Lane, Encinitas CA
28561	7/16/2026	LOS ANGELES TRUCK CENTERS LLC	1,112.37	Repairs Vactor #170
28562	7/23/2026	AIRGAS USA LLC	2,606.29	Liquid Oxygen 07/08/26
28563	7/23/2026	ALPHAGRAPHS	262.08	Vehicle Signs w QR Code
28564	7/23/2026	AT&T	669.30	Internet Services 07/07/26-08/06/26
28565	7/23/2026	BAJA POOL AND SPA SERVICE	190.00	Water Fountain Weekly Maintenance - August 2026
28566	7/23/2026	BARMAK SYSTEMS	240.00	Troubleshoot Shade System
28567	7/23/2026	Brightview Landscape Services Inc	397.00	Vegetation Cleanup (Line Maintenance) - July 2026
28568	7/23/2026	COASTAL PLUMBING	89.00	Text Backflow
28569	7/23/2026	DIANNA NUNEZ	3,000.00	Lateral Reimbursement: 399 Hillcrest Dr, Encinitas CA 92024
28570	7/23/2026	ENCINA WASTEWATER AUTHORITY	3,518.28	Lab Testing
28571	7/23/2026	EWING IRRIGATION PRODUCTS	194.58	Ball Valve, Bushings, PVC, GLue
	7/23/2026	EWING IRRIGATION PRODUCTS	3.21	PVC Adaptor, PVC, Teflon Tape
28572	7/23/2026	FEDERAL EXPRESS CORPORATION	99.74	Shipping 06/09/26
	7/23/2026	FEDERAL EXPRESS CORPORATION	83.28	Shipping 07/09/26 & 07/13/26
28573	7/23/2026	FIRE ETC	955.00	Fire Extinguisher Annual Service
28574	7/23/2026	GRAINGER, INC	142.70	Wedge V Belt
28575	7/23/2026	HAAKER EQUIPMENT CO	617.12	Mother Board
28576	7/23/2026	MALLORY SAFETY AND SUPPLY	210.11	Safety Vests
28577	7/23/2026	MISSION SQUARE	8,519.89	Deferred Comp for PPE 07/22/26
28578	7/23/2026	MORRIS MECHANICAL	708.02	Replace Fan & Belts on Air Compressor
28579	7/23/2026	Northview Property HOA	579.00	Refund Annual Sewer Fees FY 26- Paid Twice
28580	7/23/2026	OLIN CORP / PIONEER AMERICAS	8,903.95	Sodium Hypochlorite
28581	7/23/2026	OLIVENHAIN MUNICIPAL WATER DIS...	113.30	Water @ Rancho Verde PS
	7/23/2026	OLIVENHAIN MUNICIPAL WATER DIS...	65.49	Water @ VP5 PS
28582	7/23/2026	OLIVENHAIN MUNICIPAL WATER DIST	6.97	Rincon Consultants NSDWRC Grant Admin Prof Serv thru 7/2/26
28583	7/23/2026	PRUDENTIAL OVERALL SUPPLY	170.08	Weekly Uniform/Laudry Service 07/21/26
28584	7/23/2026	Quench USA Inc	157.38	Office Drinking Water 07/19/26-08/18/26
28585	7/23/2026	RANCHO SANTA FE SECURITY SYSTEMS	384.00	Security Services Quarterly Billing 08/01/26-10/31/26
28586	7/23/2026	SAN DIEGO GAS & ELECTRIC	3,802.40	Electric @ Admin
	7/23/2026	SAN DIEGO GAS & ELECTRIC	202.17	Electric @ Avocado PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	2,913.32	Electric @ AWT
	7/23/2026	SAN DIEGO GAS & ELECTRIC	17,811.87	Electric @ BPS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	765.87	Electric @ Diana PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	1,355.82	Electric @ La Costa PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	16,235.07	Electric @ LPS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	235.94	Electric @ RV PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	1,123.14	Electric @ Saxony PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	486.96	Electric @ VP5 PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	326.84	Electric @ VP7 PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	1,388.71	Electric/Gas @ E Estates PS
	7/23/2026	SAN DIEGO GAS & ELECTRIC	24.28	Gas @ Admin

Leucadia Wastewater District

Check/Voucher Register - Demand Summary for Board

1001 - Columbia General Checking Account

From 7/3/2026 Through 8/6/2026

Check Number	Effective Date	Vendor Name	Check Amount	Transaction Description
28587	7/23/2026	STAPLES	(33.71)	Credit on Return on Original Invoice 6067381896
	7/23/2026	STAPLES	420.71	Office Supplies
	7/23/2026	STAPLES	322.17	Premium Membership Fee
28588	7/23/2026	TERMINIX PROCESSING CENTER	97.54	Pest Control 07/06/26
28589	7/23/2026	OCCUPATIONAL HEALTH CENTERS OF...	130.00	DOT Physical M Avalos
28590	7/23/2026	UTILITY COST MANAGEMENT LLC	5,379.43	SDG&E Electricity Service
28591	7/23/2026	WOODYS CRANE SERVICE	450.00	Crane Service
28592	7/30/2026	Atlas Technical Consultants LLC	5,113.75	Geotechnical Engineering Services Diana Pump Station Upgrade
28593	7/30/2026	AT&T	192.10	Phone Service-Elevator 06/25/26-07/24/26
28594	7/30/2026	Brightview Landscape Services Inc	397.00	Vegetation Cleanup (Line Maintenance) - April 2026
28595	7/30/2026	CHARLES ULMER DBA: CHUCKS TIRE ...	106.59	Right Rear Tire Replacement Vehicle #155
28596	7/30/2026	CITY OF CARLSBAD	591.01	Water @ 1900 La Costa Ave
	7/30/2026	CITY OF CARLSBAD	710.25	Water @ 1960 La Costa Ave
	7/30/2026	CITY OF CARLSBAD	31.18	Water @ Fire Line
28597	7/30/2026	COLONIAL LIFE INS	597.78	Accident/Critical Illness Insurance 07/08/26 & 07/22/26
28598	7/30/2026	CORODATA RECORDS MANAGEMENT ...	115.42	File Archive/Records Storage Service 06/01/2026-06/30/2025
28599	7/30/2026	EVERON LLC	179.85	Security Services 08/17/26-09/16/26
28600	7/30/2026	FEDERAL EXPRESS CORPORATION	9.87	Shipping 07/24/26
28601	7/30/2026	GRAINGER, INC	146.31	LED EMRG Driver
28602	7/30/2026	HAAKER EQUIPMENT CO	1,808.54	Envirosight Service
28603	7/30/2026	INTERSTATE BATTERIES OF SAN DIE...	130.51	Battery
28604	7/30/2026	MAVTECK	15,750.00	Construction Management Diana Pump Station Upgrade
	7/30/2026	MAVTECK	28,012.50	Construction Mgmt BPS Concrete Drywell Repair
28605	7/30/2026	McMASTER-CARR	97.38	Low Pressure Steel Pipe Flange
28606	7/30/2026	MICHAEL DIMASE	1,600.00	Lateral Reimbursement: 1307 Rainbow Ridge Lane, Encinitas CA
28607	7/30/2026	MONARCH POWER SUPPLY	5,282.64	Pump # 174 Repairs
28608	7/30/2026	PRUDENTIAL OVERALL SUPPLY	181.44	Weekly Uniform/Laundry Service 07/28/26
28609	7/30/2026	SCW CONTRACTING CORP	21,802.78	Structural Concrete Repair in the Batiqitos PS Drywell
28610	7/30/2026	SOUTHERN CONTRACTING COMPANY	1,390.00	Main & Batiqitos Cord Cap Install, Light Fixture Service
	7/30/2026	SOUTHERN CONTRACTING COMPANY	1,560.00	Replace Cord Grip, Replace Emergency Light
28611	7/30/2026	TOSHIBA AMERICA BUSINESS SOLUTI...	454.64	Copying Machines Lease Agreement 07/15/26-08/15/26
28612	7/30/2026	UNIFIRST FIRST AID CORP	678.83	AED Electrodes
	7/30/2026	UNIFIRST FIRST AID CORP	285.47	First Aid Supplies
28613	7/30/2026	WATER WORKS ENGINEERING LLC	9,993.85	Eng Design Services-Repair Structural Concrete Defects
	7/30/2026	WATER WORKS ENGINEERING LLC	123,230.63	Engineering Services replace & relocate La Costa PS

Leucadia Wastewater District
Check/Voucher Register - Demand Summary for Board
1001 - Columbia General Checking Account
From 7/3/2026 Through 8/6/2026

Check Number	Effective Date	Vendor Name	Check Amount	Transaction Description
	7/30/2026	WATER WORKS ENGINEERING LLC	18,157.62	FY26 Gravity Pipeline Rehab Project
	7/30/2026	WATER WORKS ENGINEERING LLC	12,724.54	Prof Eng Services Agreement-Diana Pump Station Upgrade
28614	8/6/2026	Brightview Landscape Services Inc	1,120.00	Landscape Maintenance Services @ Admin - August 2026
28615	8/6/2026	DATA NET SOLUTIONS GROUP	2,103.82	Monthly Managed Services-July 2026
	8/6/2026	DATA NET SOLUTIONS GROUP	2,263.65	Routine Network Maintenance-July 2026
	8/6/2026	DATA NET SOLUTIONS GROUP	1,321.20	Sharepoint Migration
28616	8/6/2026	FEDERAL EXPRESS CORPORATION	42.60	Shipping 07/28/26
28617	8/6/2026	GRAINGER, INC	326.43	Submersible Sump Pump
28618	8/6/2026	THE HARTFORD	1,009.19	Life/Disability Insurance August 2026
28619	8/6/2026	INTERSTATE BATTERIES OF SAN DIE...	1,916.70	6 Batteries
28620	8/6/2026	MISSION SQUARE	8,342.67	Deferred Comp for PPE 08/05/26
28621	8/6/2026	MSC JANITORIAL SERVICE, INC	2,880.97	Janitorial Services July 2027
28622	8/6/2026	NAPA AUTO	59.54	Cable Tie, Hock
28623	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIS...	90.58	Recycled Water @ Traveling
	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIS...	71.81	Water @ Encinitas Estates PS
	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIS...	596.16	Water @ Traveling
	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIS...	622.19	Water @ Traveling 2
	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIS...	65.49	Water @ VP7
28624	8/6/2026	OLIVENHAIN MUNICIPAL WATER DIST	160.29	Woodard & Curran NSDWRC Prop 1 RD 2 Grant Admin
28625	8/6/2026	PLANT PEOPLE, INC	195.00	Office Plant Maintenance - August 2026
28626	8/6/2026	PLUMBERS DEPOT, INC	807.93	Leader Hose, Nozzle Extension
28627	8/6/2026	PRINCIPAL LIFE INSURANCE COMPANY	3,565.12	Dental & Vision Insurance August 2026
28628	8/6/2026	RAIN FOR RENT INC	7,885.23	12in Bypass Pump System Rental
28629	8/6/2026	REPUBLIC SERVICES #661	573.47	Waste Services - July 2026
28630	8/6/2026	ROCKWELL CONSTRUCTION SERVICE...	1,665.00	Inspection Services-Diana Pump Station Upgrade
	8/6/2026	ROCKWELL CONSTRUCTION SERVICE...	1,560.00	Inspection Services-La Costa Pump Station Replacement
28631	8/6/2026	STAPLES	365.96	Office Supplies
	8/6/2026	STAPLES	(55.39)	Price Match Discount Original Invoice 6068572179
28632	8/6/2026	UNDERGROUND SERVICE ALERTS/C	448.90	Monthly Underground Alarm Service
	8/6/2026	UNDERGROUND SERVICE ALERTS/C	114.05	Monthly Underground State Fee
28633	8/6/2026	U.S. BANK	4,350.87	Cal Card Purchase on Statement Dated 07/22/26
28634	8/6/2026	LOS ANGELES TRUCK CENTERS LLC	3,936.86	Vactor #170 Transmission & DEF System Repairs
Report Total			818,198.08	

Leucadia Wastewater District
Posted General Ledger Transactions - CD Transactions for Demands

Session ID	Document Number	Effective Date	Name	Debit	Transaction Description
CD1480	1003324171	7/8/2026	CALPERS	250,000.00	FY2026/2027 CalPERS ADP Lump Sum Payment
Total CD1480				250,000.00	
CD1481	1003324154	7/30/2026	CALPERS	466,998.00	FY2026/2027 CalPERS ADP Lump Sum Payment
Total CD1481				466,998.00	
CD1482	270659072920491	7/9/2026	United States Treasury	10,533.81	Staff Payroll Taxes for Checks dated 07/08/26-Federal W/H
		7/9/2026	United States Treasury	12,270.06	Staff Payroll Taxes for Checks dated 07/08/26-FICA
		7/9/2026	United States Treasury	2,869.58	Staff Payroll Taxes for Checks dated 07/08/26-Medicare
	9096379	7/9/2026	EMPLOYMENT DEVELOPMENT DEPT	4,370.59	Staff Payroll Taxes for Checks dated 07/08/26-State
Total CD1482				30,044.04	
CD1483	1003327698	7/9/2026	CALPERS	3,968.73	PERS Retirement Pay Period 6/22 - 7/5/2026-Classic EE
		7/9/2026	CALPERS	8,602.21	PERS Retirement Pay Period 6/22 - 7/5/2026-Classic ER
	1003327699	7/9/2026	CALPERS	3,557.68	PERS Retirement Pay Period 6/22 - 7/5/2026-PEPRA EE
		7/9/2026	CALPERS	3,640.32	PERS Retirement Pay Period 6/22 - 7/5/2026-PEPRA ER
Total CD1483				19,768.94	
CD1484	270660464775145	7/23/2026	United States Treasury	11,634.49	Staff Payroll Taxes for Checks dated 07/22/26-Federal W/H
		7/23/2026	United States Treasury	12,044.18	Staff Payroll Taxes for Checks dated 07/22/26-FICA
		7/23/2026	United States Treasury	3,007.64	Staff Payroll Taxes for Checks dated 07/22/26-Medicare
	9114914	7/23/2026	EMPLOYMENT DEVELOPMENT DEPT	4,840.09	Staff Payroll Taxes for Checks dated 07/22/26-State
Total CD1484				31,526.40	
CD1485	1003337073	8/3/2026	CALPERS	46,676.50	CalPERS Health Insurance for Aug 2026-Staff
		8/3/2026	CALPERS	40.42	CalPERS Health Insurance for Aug 2026-Admin
		8/3/2026	CALPERS	810.00	CalPERS Health Insurance for Aug 2026-Retirees
	1003337074	8/3/2026	CALPERS	3,532.02	CalPERS Health Insurance - Aug 2026-Board
		8/3/2026	CALPERS	2.83	CalPERS Health Insurance - Aug 2026-Admin
Total CD1485				51,061.77	
CD1486	1003338128	7/23/2026	CALPERS	4,005.91	PERS Retirement Pay Period 7/6 - 7/19/2026-Classic EE
		7/23/2026	CALPERS	8,682.81	PERS Retirement Pay Period 7/6 - 7/19/2026-Classic ER
	1003338129	7/23/2026	CALPERS	3,588.34	PERS Retirement Pay Period 7/6 - 7/19/2026-PEPRA EE
		7/23/2026	CALPERS	3,671.69	PERS Retirement Pay Period 7/6 - 7/19/2026-PEPRA ER
Total CD1486				19,948.75	
CD1487	BankFee072126	7/21/2026	COLUMBIA BANK	146.10	Misc. bank fee - analysis activity
Total CD1487				146.10	

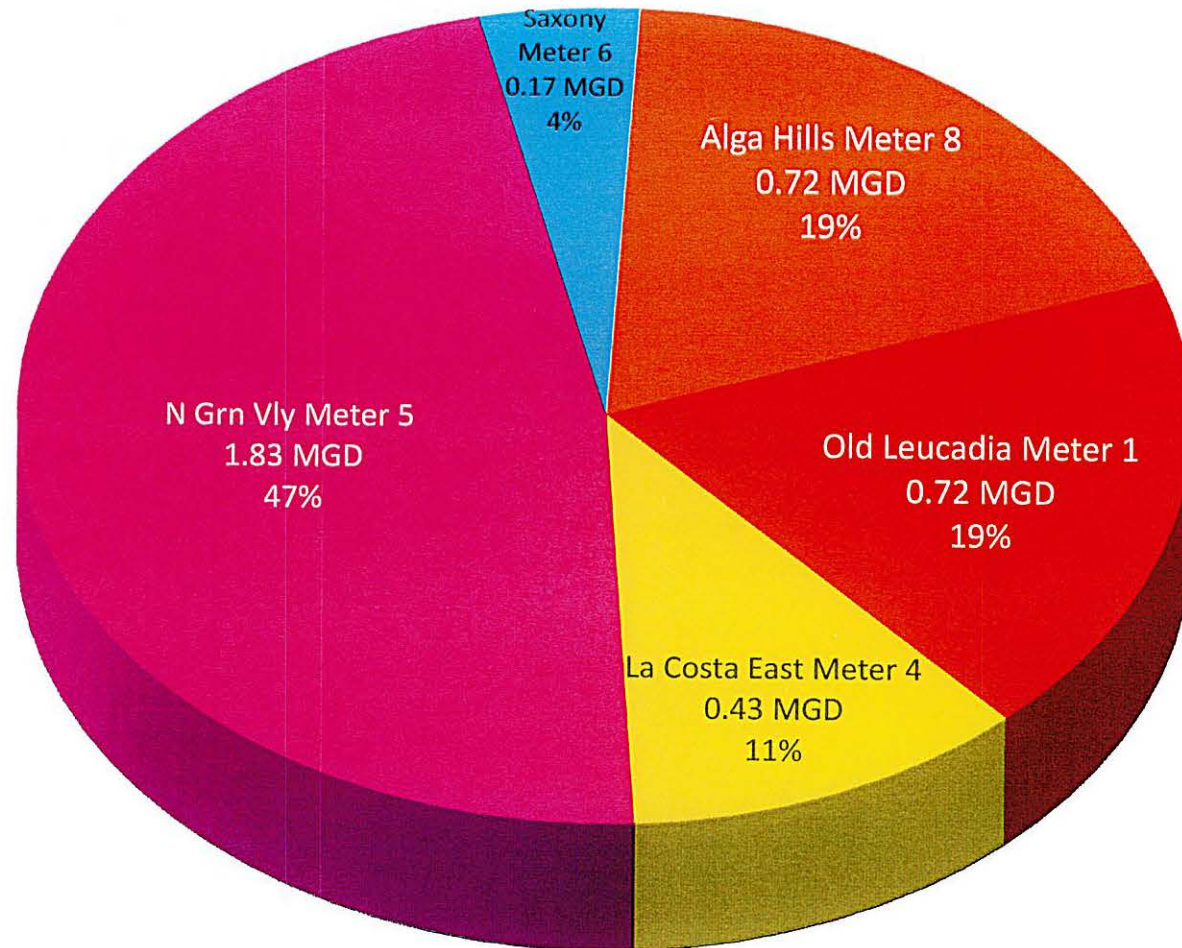
Leucadia Wastewater District
Posted General Ledger Transactions - CD Transactions for Demands

CD1488	BankFee072126	7/21/2026 COLUMBIA BANK	Bank fee - Analysis Activity
		7/21/2026 COLUMBIA BANK	647.52 Bank fee - Analysis Activity
Total CD1488			647.52
CD1489	400654	7/27/2026 IGOE-FLEX BENEFIT	100.00 iGOE admin fee-July 2026
Total CD1489			100.00
CD1490	270661290580189	7/31/2026 United States Treasury	100.00 Board Payroll Taxes for Checks dated 07/31/26- Federal W/H
		7/31/2026 United States Treasury	101.68 Board Payroll Taxes for Checks dated 07/31/26- FICA
		7/31/2026 United States Treasury	35.68 Board Payroll Taxes for Checks dated 07/31/26- Medicare
Total CD1490			237.36
CD1491	3921884306	6/30/2026 ENCINA WASTEWATER AUTHORITY	336,498.00 EWA Wire June Payment
		6/30/2026 ENCINA WASTEWATER AUTHORITY	345,866.00 EWA Wire June Payment
	3921884306-A	7/31/2026 VERVE CLOUD INC	612.14 June Verve Payment
Total CD1491			682,976.14
CD1492	1718367903	6/30/2026 ENCINA WASTEWATER AUTHORITY	87,695.00 EWA Wire True Up FY26
Total CD1492			87,695.00
CD1493	1003347991	8/5/2026 CALPERS	32.80 PERS Retirement Pay Period 7.1 - 7.31.2026 E. Sullivan EE
		8/5/2026 CALPERS	71.09 PERS Retirement Pay Period 7.1 - 7.31.2026 E. Sullivan ER
Total CD1493			103.89
CD1494	270661883133942	8/6/2026 United States Treasury	11,319.76 Staff Payroll Taxes for Checks dated 08/05/26- Federal W/H
		8/6/2026 United States Treasury	11,008.64 Staff Payroll Taxes for Checks dated 08/05/26- FICA
		8/6/2026 United States Treasury	2,997.83 Staff Payroll Taxes for Checks dated 08/05/26- Medicare
	9140120	8/6/2026 EMPLOYMENT DEVELOPMENT DEPT	4,693.06 Staff Payroll Taxes for Checks dated 08/05/26- State
Total CD1494			30,019.29
CD1495	1003350257	8/6/2026 CALPERS	4,016.76 PERS Retirement Pay Period 7/20 - 8/2/2026- Classic EE
		8/6/2026 CALPERS	8,706.32 PERS Retirement Pay Period 7/20 - 8/2/2026- Classic ER
	1003350258	8/6/2026 CALPERS	3,598.66 PERS Retirement Pay Period 7/20 - 8/2/2026- PEPRA EE
		8/6/2026 CALPERS	3,682.26 PERS Retirement Pay Period 7/20 - 8/2/2026- PEPRA ER
Total CD1495			20,004.00
Report Total			1,691,277.20

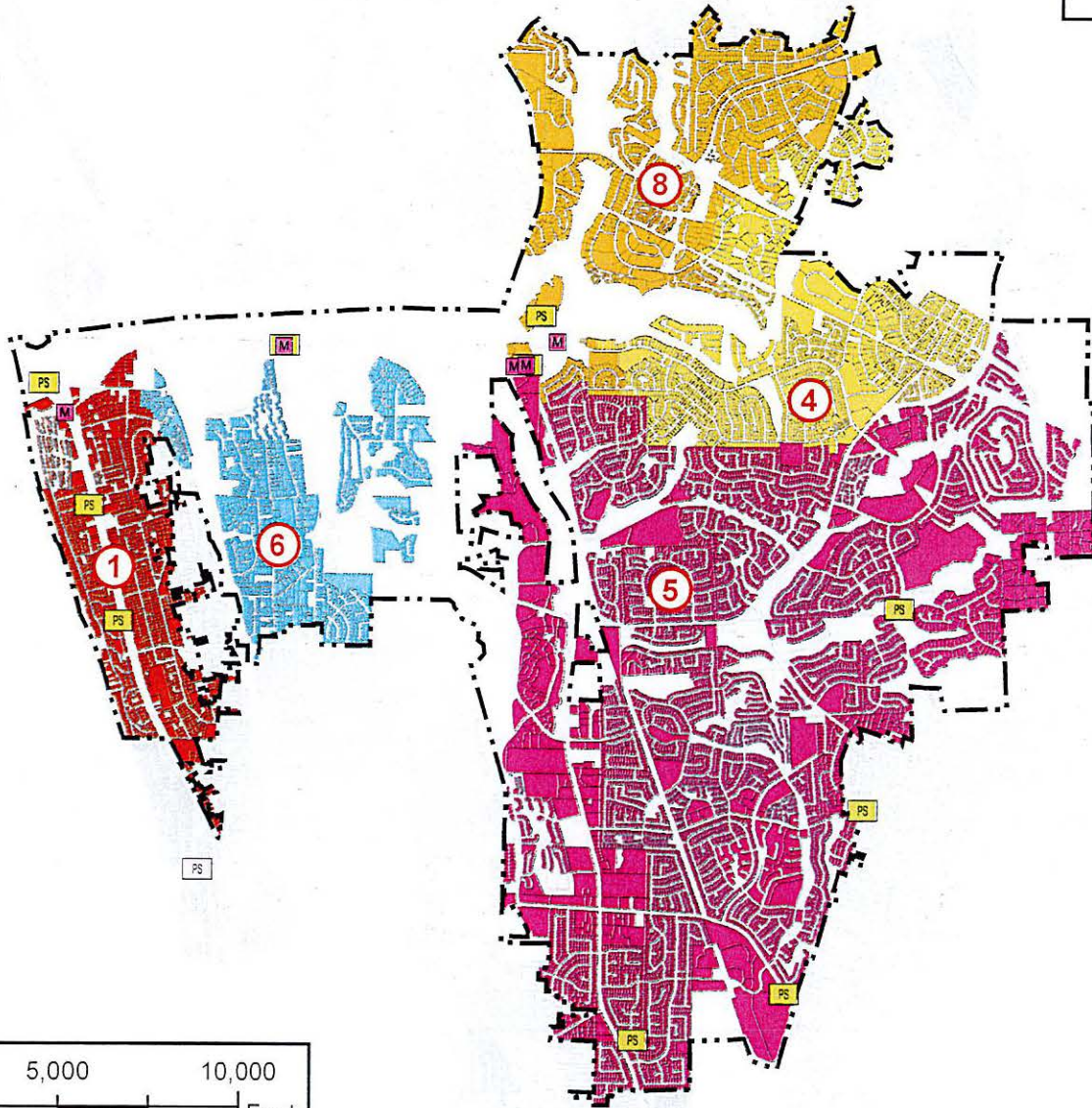
**LEUCADIA WASTEWATER DISTRICT
OPERATIONS REPORT
FISCAL YEAR 2026 (July 2026 - June 2027)**

CURRENT MONTH Jul-25								FY 2026
Period	Total Rain Inches	Total Flow MG	Added EDU's 29,127.50	LWD ADF (MGD)	GPD/EDU	RECLAIMED Total (ac-ft/mo)		LWD ADF (MGD)
JULY	0.00	119.97	0.50	3.88	133.49	52.40		3.83
YTD			29,131.94					
AUGUST								3.87
YTD								
SEPTEMBER								3.82
YTD								
OCTOBER								3.74
YTD								
NOVEMBER								3.85
YTD								
DECEMBER								3.82
YTD								
JANUARY								3.85
YTD								
FEBRUARY								3.84
YTD								
MARCH								3.79
YTD								
APRIL								3.70
YTD								
MAY								3.83
YTD								
JUNE								
YTD								
YTD Totals	0.00	119.97	0.50			52.40		
Mo Average	0.00	119.97	0.50	3.88	133.49	52.40		3.81

**LWD Flows by Sub-Basin
July 2026
Total LWD Flow 3.87 MGD**



LEUCADIA WASTEWATER DISTRICT



LEGEND

Parcels by Basin

- 1 - Old Leucadia
- 4 - La Costa East
- 5 - North Green Valley
- 6 - Saxony
- 8 - Leucadia PS

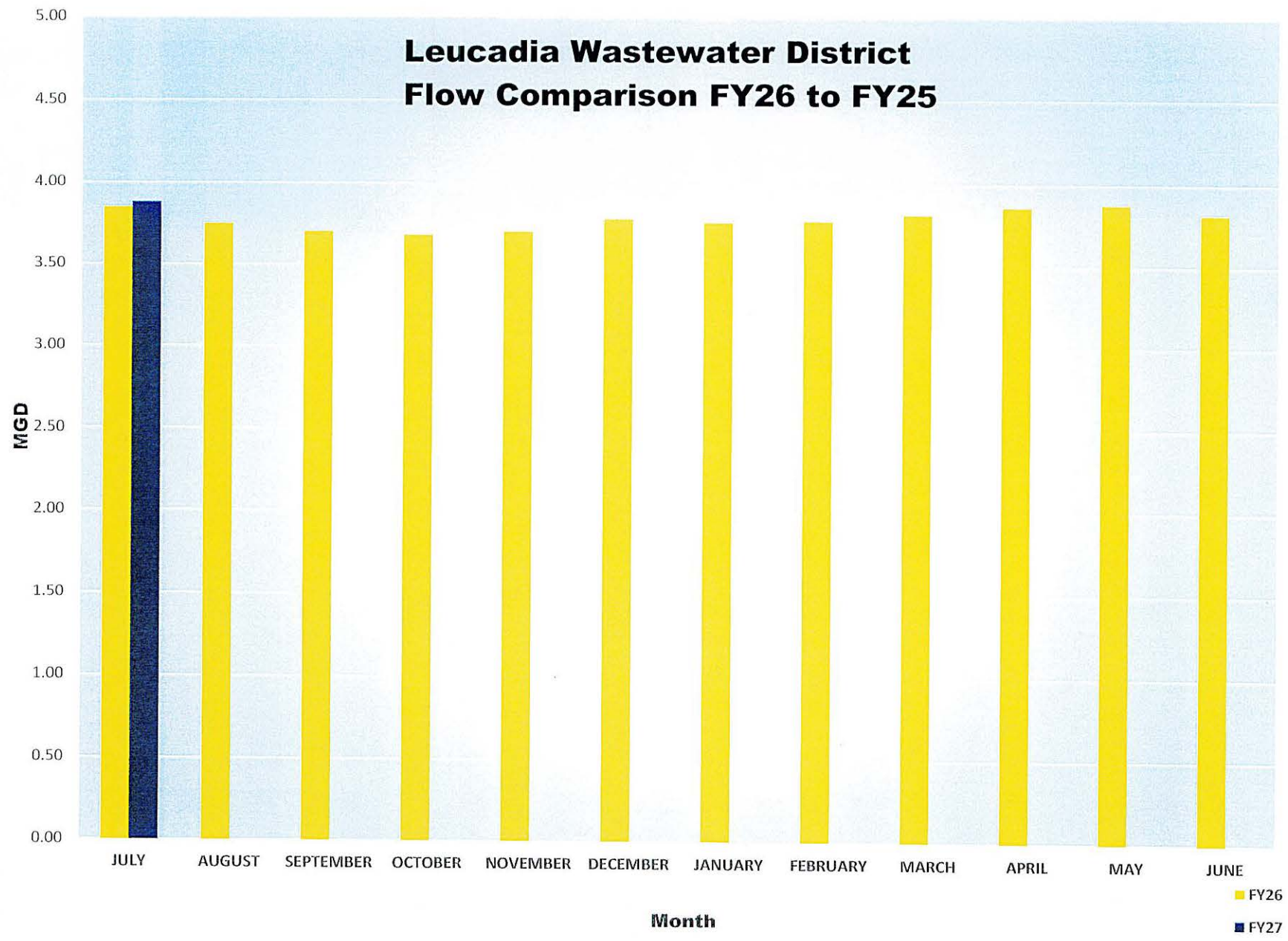
- Meter Locations
- LWD Pump Station
- Encinitas Pump Station
- LWD Boundary



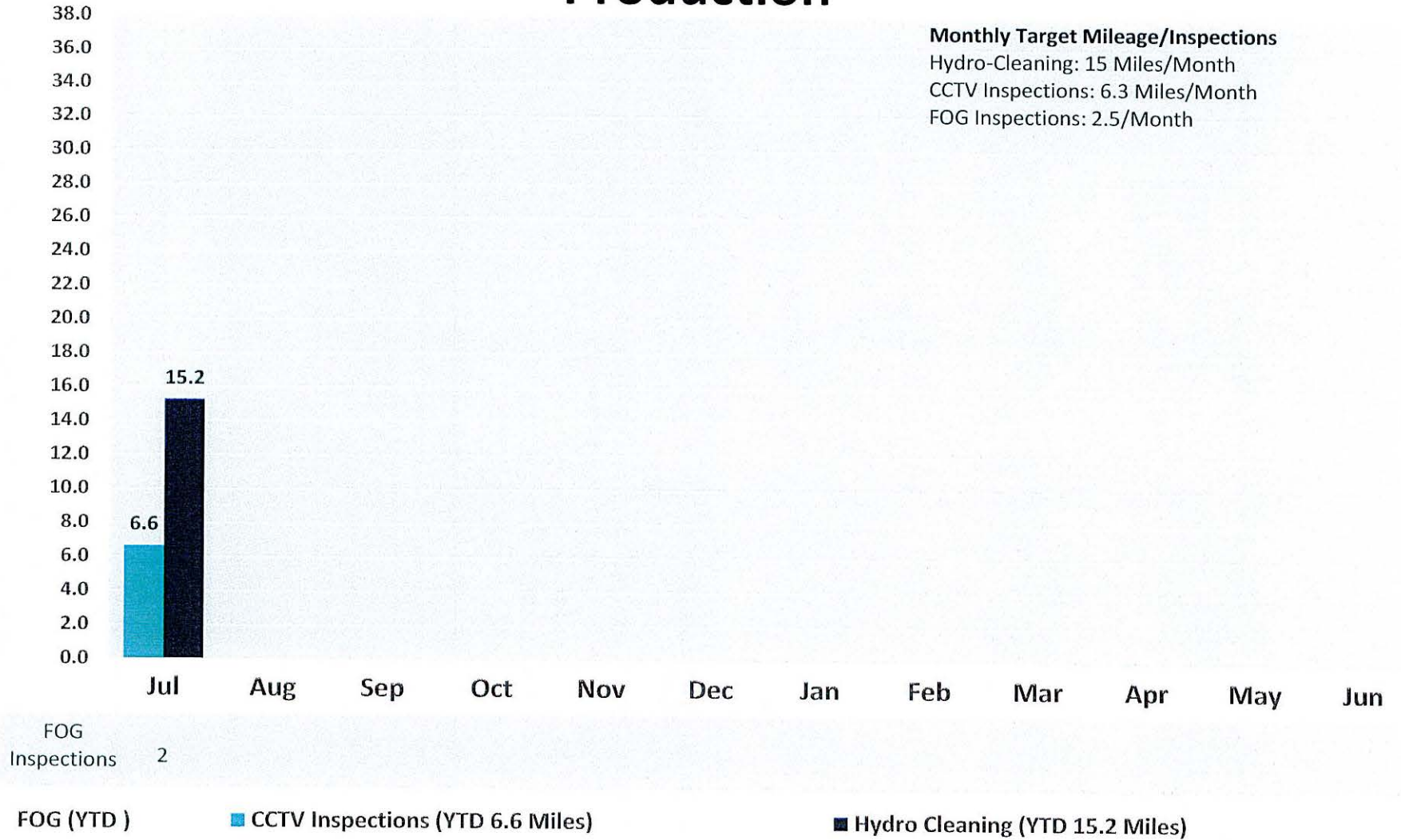
DEXTER WILSON ENGINEERING, INC.
CONSULTING ENGINEERS
(760) 438-4422

SEWER COLLECTION SYSTEM BY SUB-BASIN

Leucadia Wastewater District Flow Comparison FY26 to FY25



FY-27 CCTV Inspections & Hydro Cleaning Production



Operations and Administration Training Report July 2026

Training & Safety Events for the month July 2026

Description	Ops	Admin	Total Hrs.
Heat Illness Prevention	4.0	0.0	4.0
Field Ergonomics: Back Care	2.0	0.0	2.0
Office Ergonomics	1.0	1.0	2.0
Emergency Procedures for Air Release Valve (SOP)	5.5	0.0	5.5
Datanet: How to Protect Credentials From Brand Impersonation	2.0	2.5	4.5
Total Training Hours	14.5	3.5	18.0

Conferences/Webinars/Seminars for the month of July 2026

Description	Ops	Admin	Total Attendees
TVI Behind the Numbers	0	1	1
CSRMA Cyber Threats to Public Agencies	0	3	3
Endsight Cybersecurity Update	0	3	3
Total Attended Conferences	0	7	7

Notes:

Trainings include web-based, classroom, tailgates and safety events

Operations and Administration Training Report Summary for Fiscal Year 2027

Trainings

Month	Ops	Admin	Total Hrs.
Jul-26	14.5	3.5	18.0
Aug-26	0.0	0.0	0.0
Sep-26	0.0	0.0	0.0
Oct-26	0.0	0.0	0.0
Nov-26	0.0	0.0	0.0
Dec-26	0.0	0.0	0.0
Jan-27	0.0	0.0	0.0
Feb-27	0.0	0.0	0.0
Mar-27	0.0	0.0	0.0
Apr-27	0.0	0.0	0.0
May-27	0.0	0.0	0.0
Jun-27	0.0	0.0	0.0
YTD Totals	14.5	3.5	18.0

Conferences

Month	Ops	Admin	Total Hrs.
Jul-26	0.0	7.0	7.0
Aug-26	0.0	0.0	0.0
Sep-26	0.0	0.0	0.0
Oct-26	0.0	0.0	0.0
Nov-26	0.0	0.0	0.0
Dec-26	0.0	0.0	0.0
Jan-27	0.0	0.0	0.0
Feb-27	0.0	0.0	0.0
Mar-27	0.0	0.0	0.0
Apr-27	0.0	0.0	0.0
May-27	0.0	0.0	0.0
Jun-27	0.0	0.0	0.0
YTD Totals	0.0	7.0	7.0

Notes:

Trainings include web-based, classroom, and tailgates

Conferences include CASA, CWEA, CSDA, CSRMA, CSFMO

Leucadia Wastewater District

Balance Sheet

As of 7/31/2026

(In Whole Numbers)

	Amount
Assets	
Cash & Investments	31,947,829
Accounts Receivables	391,761
Prepaid Expense	2,681,848
Capital Assets	202,136,434
Less Accumulated Depreciation	<u>(74,494,805)</u>
Total Assets	<u>162,663,068</u>
Deferred Outflows	
PERS Pension Deferred Outflows	1,552,503
OPEB Health Deferred Outflows	<u>379,144</u>
Total Deferred Outflows	<u>1,931,647</u>
Total Assets & Deferred Outflows	<u>164,594,715</u>
Liabilities	
Accounts Payable & Accrued Expenses	428,229
Developer Deposits	115,088
Net Pension Liability	<u>3,453,565</u>
Total Liabilities	<u>3,996,882</u>
Deferred Inflows	
PERS Pension Deferred Inflows	208,044
PERS Projected/Actual Earnings Difference	467,305
OPEB Health Deferred Inflows	<u>211,216</u>
Total Deferred Inflows	<u>886,565</u>
Net Position	
Beginning Net Position	
Investment in Capital Assets	127,392,763
Reserves	28,639,452
Undesignated Net Position	<u>3,978,126</u>
Total Beginning Net Position	160,010,341
Current Change In Net Position	
Other	<u>(381,951)</u>
Total Current Change In Net Position	<u>(381,951)</u>
Total Net Position	<u>159,628,391</u>
Total Liabilities, Deferred Inflows & Net Position	<u>164,511,838</u>

Leucadia Wastewater District

Summary Budget Comparison - Revenues and Operating Expenses

From 7/1/2026 Through 07/31/2026

Account Title	YTD Actual	Total Annual Budget	Remaining Budget	Percentage Total Budget Used
---------------	------------	---------------------	------------------	------------------------------

OPERATING REVENUES

3110 Sewer Service Fees	\$ 218,272	\$ 18,575,664	\$ 18,357,392	1.2%
3150 Recycled Water Sales	81,234	412,000	330,766	19.7%
3100 Misc. Operating Revenue	-	190,158	190,158	0.0%
TOTAL OPERATING REVENUES	\$ 299,506	\$ 19,177,822	\$ 18,878,316	1.6%

OPERATING EXPENSES

4100 Salaries	\$ 124,761	\$ 2,526,171	\$ 2,401,410	4.9%
4200 Employee Benefits	132,340	1,931,564	1,799,224	6.9%
4300 Directors Expense	10,607	127,445	116,838	8.3%
4400 Election Expense	-	35,000	35,000	0.0%
4600 Gas, Oil & Fuel	-	60,800	60,800	0.0%
4700 Insurance Expense	188,607	350,000	161,393	53.9%
4800 Memberships	15,433	44,380	28,947	34.8%
4900 Office Expense	33,905	208,103	174,198	16.3%
5000 Operating Supplies	15,409	200,327	184,918	7.7%
5200 Professional Services	13,926	431,400	417,474	3.2%
5300 Printing & Publishing	734	34,000	33,266	2.2%
5400 Rents & Leases	2,792	21,400	18,608	13.0%
5500 Repairs & Maintenance	56,590	596,010	539,420	9.5%
5600 Monitoring & Permits	7,681	103,128	95,448	7.4%
5700 Training & Development	10,437	53,500	43,063	19.5%
5900 Utilities	49,440	602,900	553,460	8.2%
6100 LAFCO Operations	9,911	7,500	(2,411)	132.2%
6200 Encina Operating Expense	-	3,625,000	3,625,000	0.0%
6900 Admin O/H alloc to Capital	-	(237,741)	(237,741)	0.0%
TOTAL OPERATING EXPENSES	\$ 672,573	\$ 10,720,887	\$ 10,048,314	6.3%

NON-OPERATING REVENUES

3130 Capacity Fees	\$ 3,120	\$ 218,400	\$ 215,280	1.4%
3220 Property Taxes	-	2,498,000	2,498,000	0.0%
3250 Investment Income	104,876	1,093,000	988,124	9.6%
3290 Misc. Non Op Revenue	-	1,386,200	1,386,200	0.0%
TOTAL NON-OPERATING REVENUES	\$ 107,996	\$ 5,195,600	\$ 5,087,604	2.1%

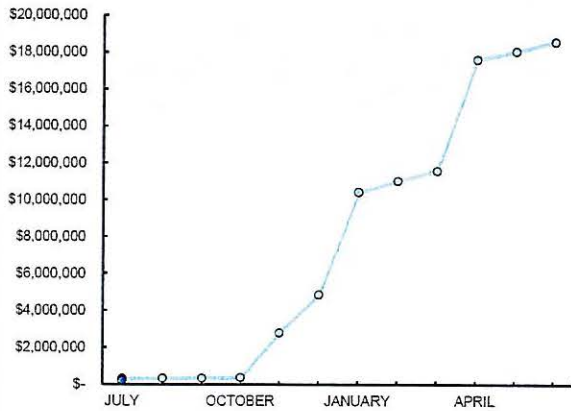
Preliminary: subject to future review, reconciliation, accruals and audit

Leucadia Wastewater District

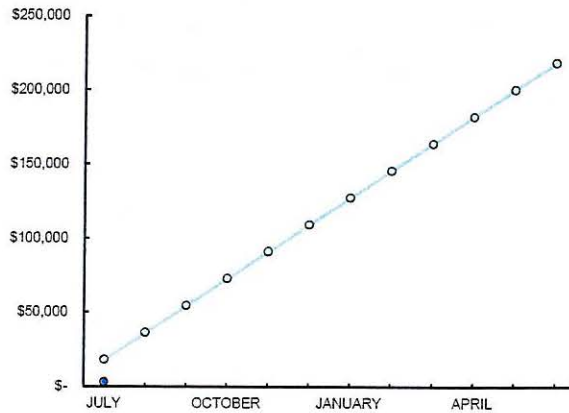
Revenue FY2027

YTD through July 31, 2026

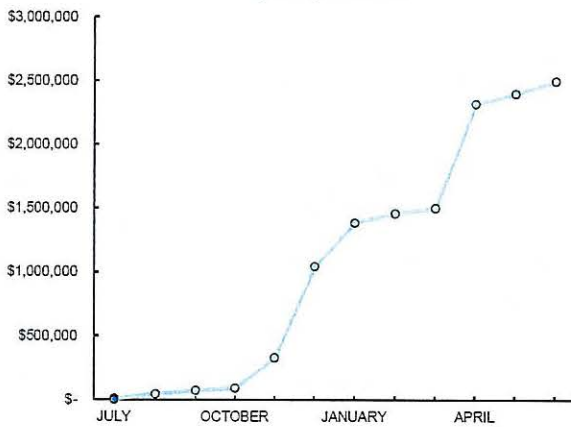
Sewer Service Fees



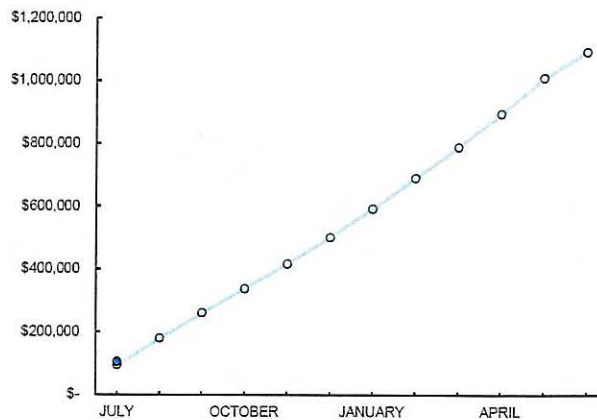
Capacity Charges



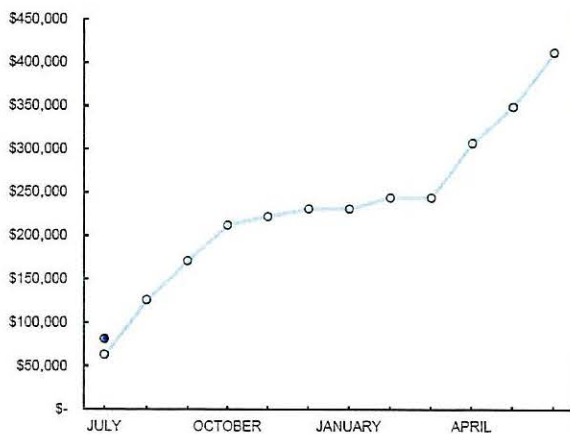
Property Taxes



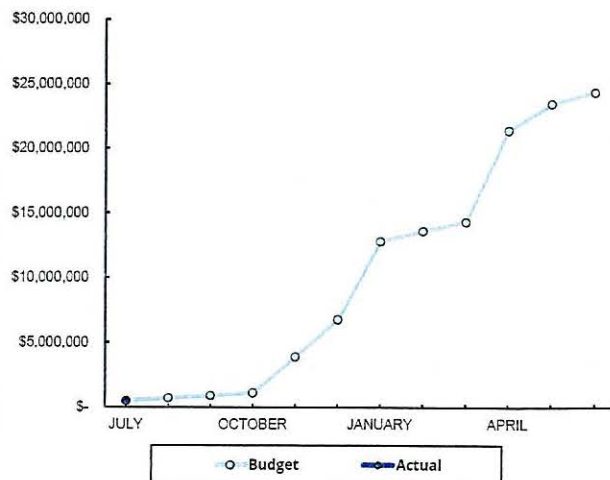
Investment Income



Recycled Wastewater Sales



Total Revenue



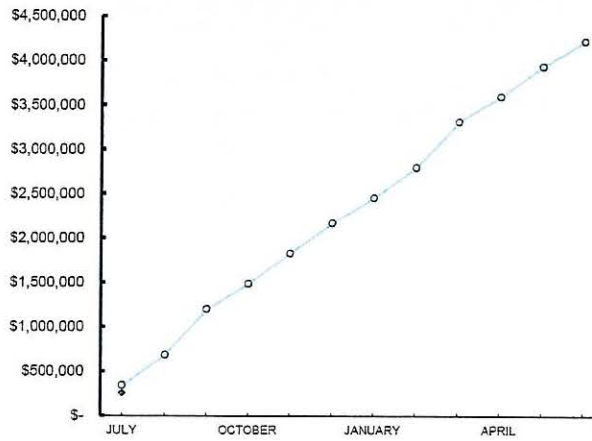
* Preliminary: subject to future review, reconciliation, accruals, and audit

Leucadia Wastewater District

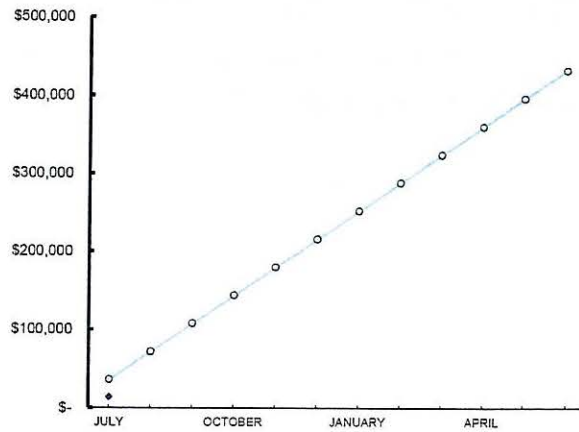
Operating Expenses FY2027

YTD through July 31, 2026

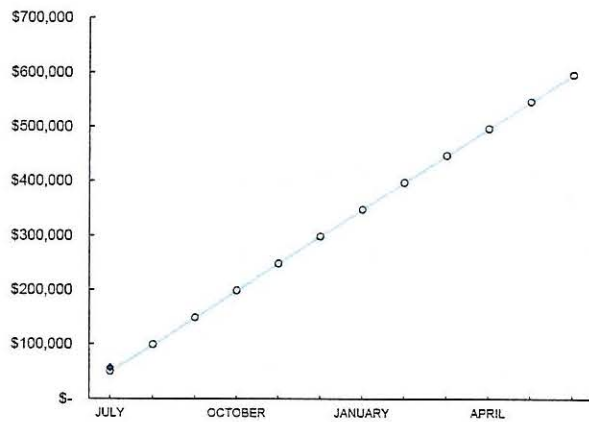
Salaries and Benefits



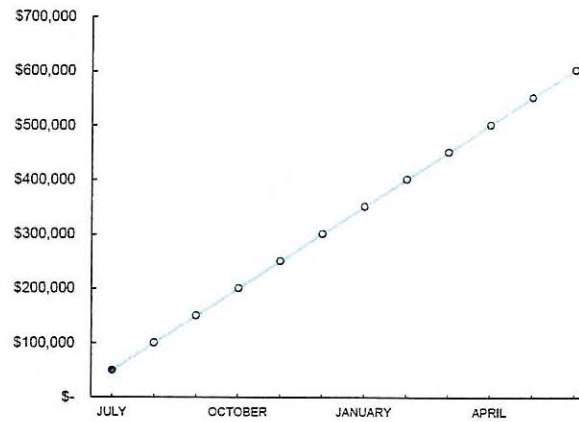
Professional Services



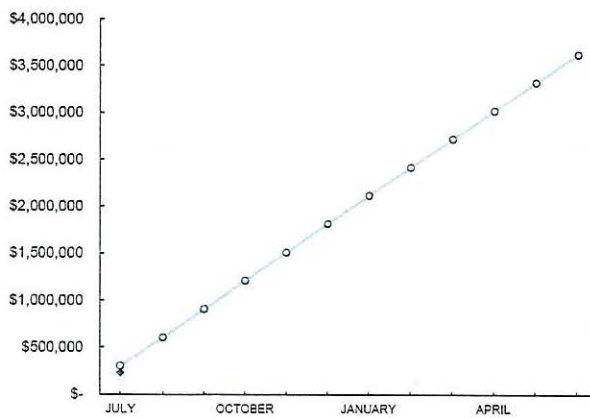
Repairs & Maintenance



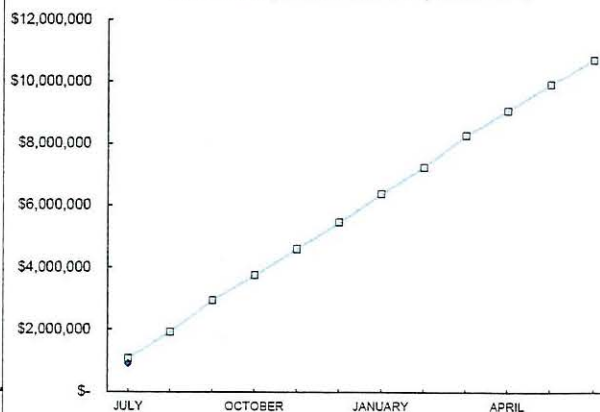
Utilities



Encina M&O



Total Operating Expenses -
Before Depreciation & Replacement



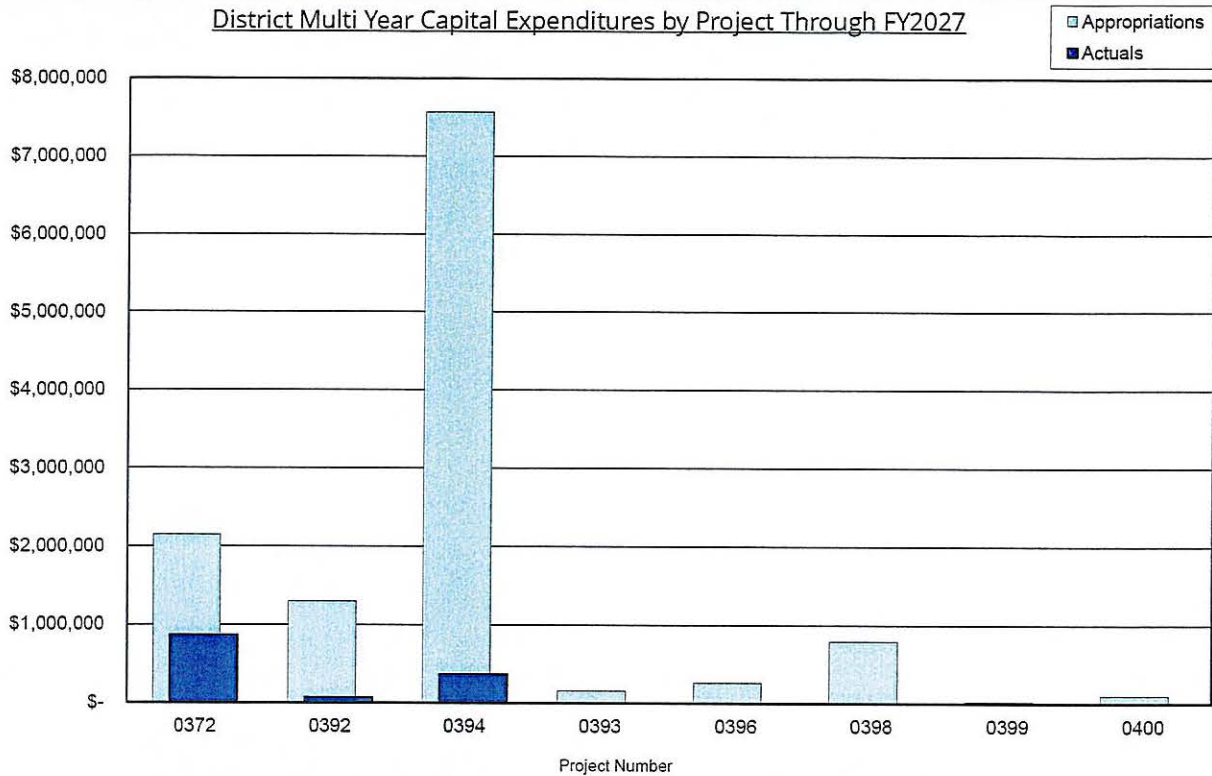
□ Budget ● Actual

* Preliminary: subject to future review, reconciliation, accruals, and audit

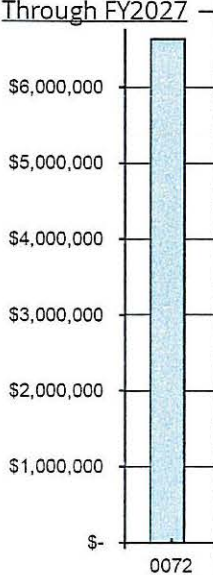
Leucadia Wastewater District Capital Expenditures

As of July 31, 2026

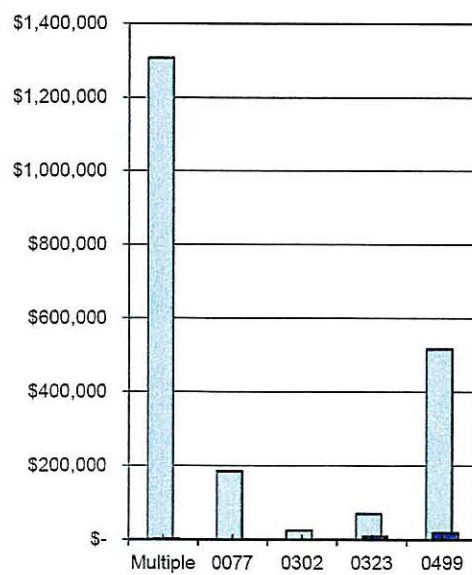
District Multi Year Capital Expenditures by Project Through FY2027



District's Share of
Encina WPCF
Capital Exp
Through FY2027



Single Year Capital
Expenditures by Project FY2027



Project Legend

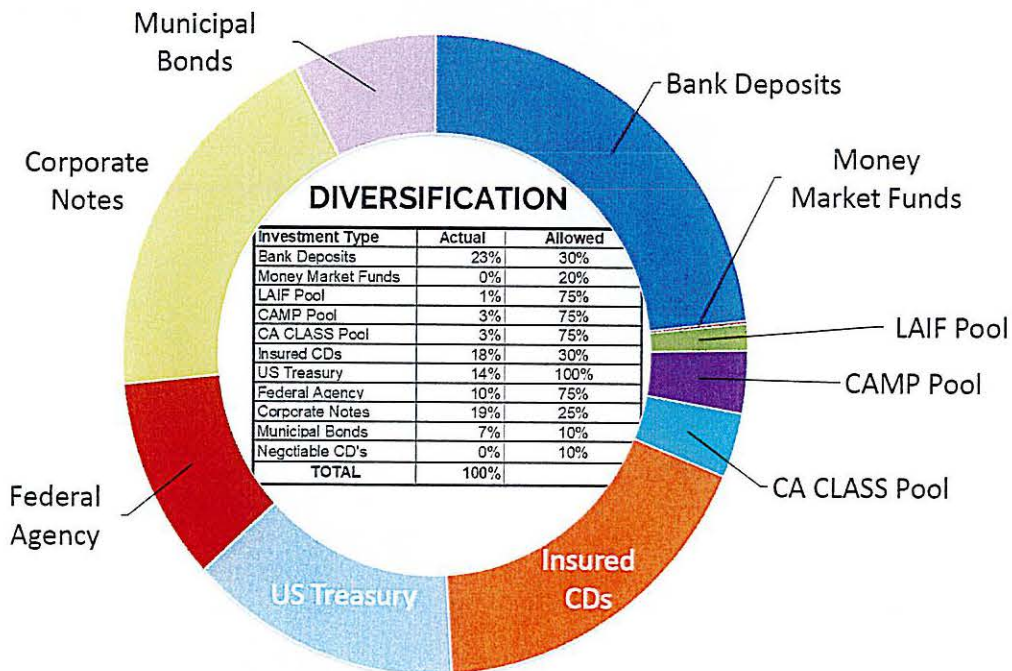
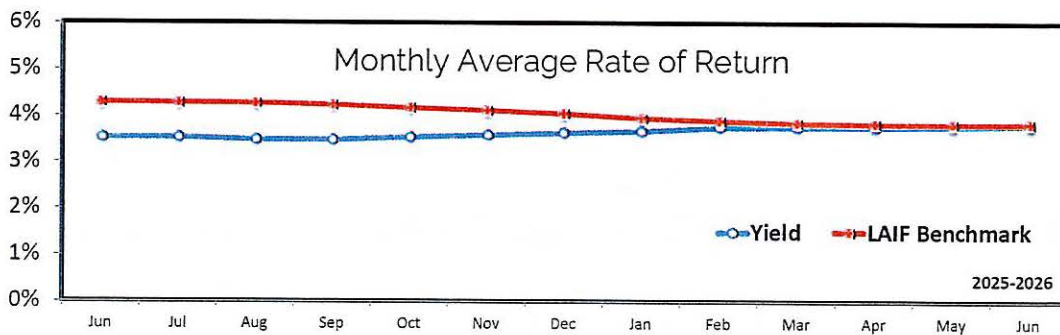
Multi-Year Capital Projects	No.
Encina Capital	0072
Diana Pump Station Upgrade	0372
FY 2026 Gravity Pipeline Project	0392
La Costa Pump Station Replacement	0394
Anode Replacement	0393
Anode Replacement Batiquitos	0396
Fiscal Year 2027 Gravity Pipeline Rehab	0398
Hazard Preparedness and Mitigation Plan	0399
BPS B3 Force Main Condition Assessment	0400

Single Year Capital Projects	No.
Equipment - Capital Acquisitions	Multiple
Misc. Pipeline Rehabilitation	0077
District Engineering Services	0302
Lateral Replace/Backflow Prevention	0323
LWD Gen'l Cap Labor & O/H Allocation	0499

* Preliminary: subject to future review, reconciliation, accruals, and audit

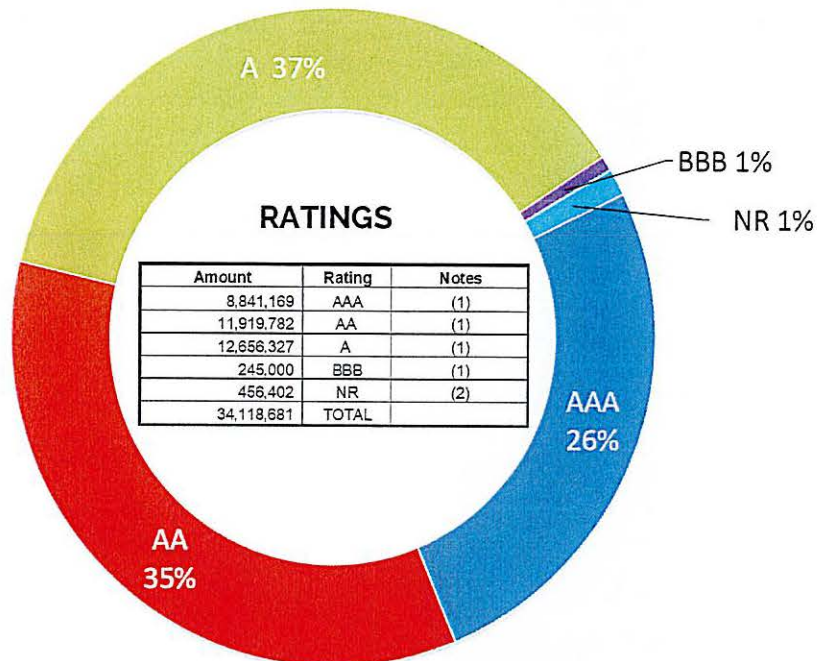
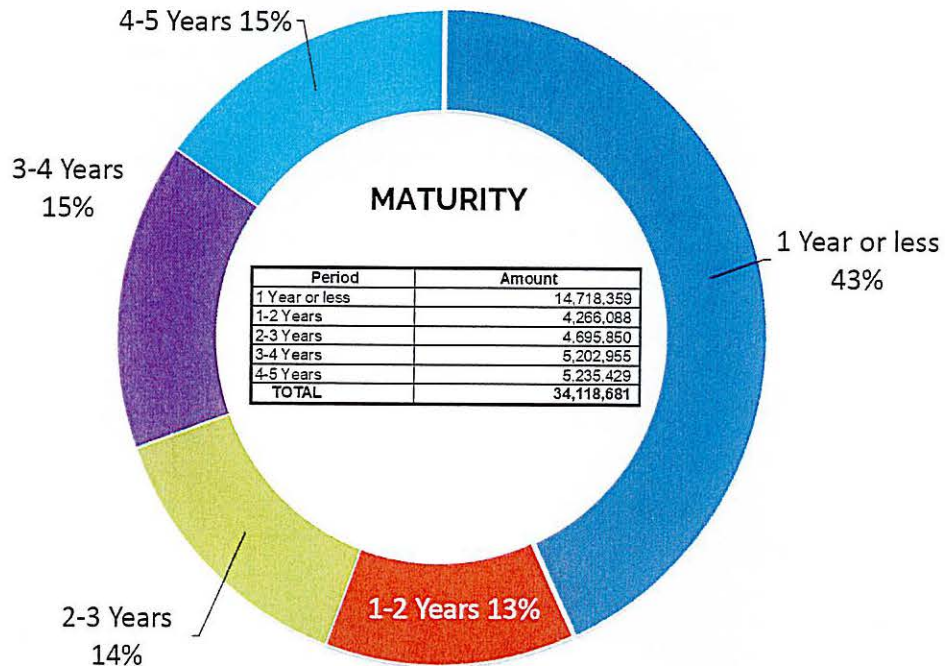
LEUCADIA WASTEWATER DISTRICT
Monthly Investment Summary
June 30, 2026

Cash Equivalents & Investments	Principal (Original Cost)		June Interest	Average Rate
	May 31, 2026	Jun 30, 2026		
Columbia Bank Reserves	\$ 8,873,253	\$ 7,929,515	\$ 26,393	3.770%
TVI Dreyfus Money Market	52,983	54,025	154	3.450%
LAIF Pool	456,402	456,402	1,451	3.816%
CAMP Pool	1,081,823	1,085,173	3,404	3.770%
CA CLASS Pool	1,101,213	1,104,562	3,400	3.700%
Certificates of Deposit - Insured	6,093,000	6,093,000	18,433	3.644%
US Treasury Notes	4,573,717	4,824,845	14,930	3.735%
Federal Agency Notes	3,293,901	3,507,265	10,136	3.408%
Municipal Bonds	2,522,990	2,522,990	8,736	4.175%
Corporate Bonds/Notes	6,540,904	6,540,904	21,762	3.961%
Totals	\$ 34,590,187	\$ 34,118,681	\$ 108,798	3.800%



LEUCADIA WASTEWATER DISTRICT
Monthly Investment Summary
June 30, 2026

(Continued)

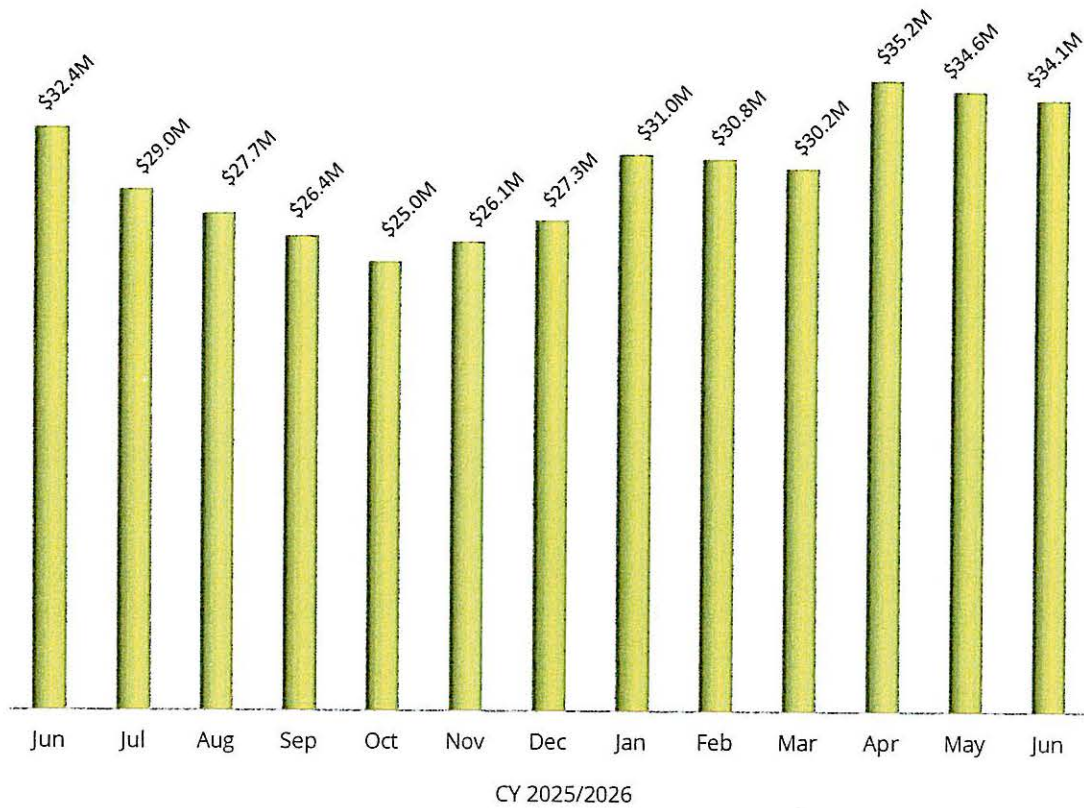


(1) CAMP Pool, CA CLASS & SD County Pool are rated by Standard & Poors. Investments are rated by Moody's or another rating agency.
 (2) LAIF is not rated.

LEUCADIA WASTEWATER DISTRICT
Monthly Investment Summary
June 30, 2026

(Continued)

CASH & INVESTMENT FUNDS BY MONTH



INVESTMENT TRANSACTIONS

Investment	Purchases	Sales & Maturities	Maturity Date	CUSIP	YTM at Cost
US Treasury Note	251,128		11/30/2030	91282CJM4	4.26%
FHLB	213,364		12/8/2028	3130AHVE0	4.20%
TOTAL	\$ 464,492	\$ -			

Investment transactions above are investment purchases, sales, and maturities during the month. They do not include internal transfers between District's checking accounts and cash equivalents (pools/reserves).

MEMORANDUM

Ref: 27-9637

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: QUARTERLY TREASURER'S INVESTMENT REPORT

RECOMMENDATION:

Staff requests that the Board of Directors:

1. Receive and file Leucadia Wastewater District's Quarterly Treasurer's Investment Report

DISCUSSION:

In accordance with California Government Code §53646 LWD is encouraged to render the Quarterly Treasurer's Investment Report to the Board of Directors for its consideration. For your convenience, staff has developed a one-page summary of LWD's investments for the quarter ending June 30, 2026 (see attached). A copy of the full Quarterly Treasurer's Investment Report has been enclosed for your review.

reg:PJB

Attachment

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

06-30-26

SUMMARY OF CASH & INVESTMENTS at June 30, 2026					
SEE QUARTERLY TREASURER'S REPORT FOR DETAILS					
ASSETS	PAR VALUE 6/30/2026	AMORTIZED COST 6/30/2026	% OF TOTAL		MARKET VALUE 6/30/2026
			Actual	Allowed	
CASH IN BANK (Checking/Reserve Accts)	\$ 7,930,467	\$ 7,930,467	23%	30%	\$ 7,930,467
MONEY MARKET FUNDS	\$ 53,073	\$ 53,073	0%	20%	\$ 53,073
LAIF - STATE INVESTMENT POOL	\$ 456,402	\$ 456,402	1%	75%	\$ 455,887
CAMP - JPA INVESTMENT POOL	\$ 1,085,173	\$ 1,085,173	3%	75%	\$ 1,085,173
CA CLASS - JPA INVESTMENT POOL	\$ 1,104,562	\$ 1,104,562	3%	75%	\$ 1,104,562
FEDERAL AGENCY SECURITIES	\$ 3,520,000	\$ 3,507,265	10%	75%	\$ 3,502,689
US TREASURY BONDS/NOTES	\$ 4,933,000	\$ 4,824,845	14%	100%	\$ 4,867,475
CORPORATE NOTES	\$ 6,625,000	\$ 6,540,904	19%	25%	\$ 6,539,131
MUNICIPAL BONDS	\$ 2,610,000	\$ 2,522,990	7%	10%	\$ 2,513,630
INSURED CERTIFICATES OF DEPOSIT	\$ 6,093,000	\$ 6,093,000	18%	30%	\$ 6,085,461
TOTAL CASH & INVESTMENTS	\$ 34,410,676	\$ 34,118,681	100%		\$ 34,137,547

As of June 30, 2026	QUARTERLY RESULTS				
---------------------	-------------------	--	--	--	--



Cash & Investments

\$34.1M



Avg Days to Maturity

666



Change in Cash & Inv

\$3,892K



Interest Earned

\$320K



Average Return

3.8%



LAIF Benchmark

3.8%

MEMORANDUM

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: July 2026 Board Disclosure of Reimbursements Report

RECOMMENDATION:

Staff requests that the Board of Directors:

1. Receive and file the Board Disclosure of Reimbursement Report for the month of July 2026.

DISCUSSION:

Government Code Section §53065 stipulates that Special Districts must disclose reimbursements of \$100 or more on at least an annual basis. Leucadia Wastewater District (LWD) prepares the Disclosure Report every month in accordance with Resolution No. 2405 – The Integrated Travel Authorization and Expense Reimbursement Policy, which is above and beyond the requirements of Government Code Section §53065.

There were no reimbursements to disclose for the month of July 2026.

tb:PJB

MEMORANDUM

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager
SUBJECT: Fiscal Year 2027 Pay Schedule



RECOMMENDATION:

Staff recommends that the Board of Directors:

1. Adopt Resolution No. 2445 approving the fiscal year 2027 pay schedule.
2. Discuss and take other action, as appropriate.

DISCUSSION:

The purpose of this agenda item is to present proposed Resolution No. 2445 to the Board of Directors for consideration. This resolution approves the pay schedule for all employee classifications, including the General Manager classification, for fiscal year 2027 in accordance with CalPERS regulations and by California Code of Regulations (CCR) §570.5(a).

Staff recommends that the Board of Directors adopt Resolution No. 2445 approving the fiscal year 2027 pay schedule to comply with CCR §570.5(a) and CalPERS regulations.

th:PJB

RESOLUTION NO. 2445

**A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE LEUCADIA WASTEWATER DISTRICT
ADOPTING THE FISCAL YEAR 2027 PAY SCHEDULE**

Whereas, the employees of the Leucadia Wastewater District (LWD) are a valuable and important part of the LWD organization and have had the opportunity to participate in an informal input process with designated District representatives on wages, hours, and other terms and conditions of employment; and,

Whereas, the LWD Board of Directors authorized a classification adjustment for all positions, except the General Manager, on June 10, 2026 to be effective July 1, 2026; and,

Whereas, the LWD Board of Directors authorized a 5% salary adjustment for the LWD General Manager, adjusting compensation from \$313,240.43 to \$328,902.45 effective July 8, 2026; and,

Whereas, the LWD Board of Directors desires to establish, adopt, and publish the fiscal year 2027 pay schedule for all LWD employees, including the General Manager, in accordance with CalPERS requirements and by California Code of Regulations (CCR) §570.5(a).

NOW, THEREFORE, it is resolved as follows:

1. The LWD Board of Directors hereby adopts the LWD Fiscal Year 2027 Pay Schedule attached hereto as Attachment "1" and directs that it be posted and maintained in accordance with CalPERS requirements and CCR §570.5(a).
2. This Resolution supersedes Resolution No. 2433.

Passed and Adopted by the Board of Directors of the Leucadia Wastewater District this 12th day of August, 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Matthew Brown, President

Attest:

Paul J. Bushee, Secretary /Manager

(SEAL)

**LEUCADIA WASTEWATER DISTRICT
FISCAL YEAR 2027 PAY SCHEDULE**

Position	Salary Range	Annual		Hourly	
		Minimum	Maximum	Minimum	Maximum
Field Services Technician-in-Training	64	\$ 71,713	\$ 89,645	\$ 34.48	\$ 43.10
Administrative Services Specialist I	64	\$ 71,713	\$ 89,645	\$ 34.48	\$ 43.10
Administrative Services Specialist II	66	\$ 79,068	\$ 98,833	\$ 38.01	\$ 47.52
Field Services Technician I	66	\$ 79,068	\$ 98,833	\$ 38.01	\$ 47.52
Field Services Technician II	68	\$ 87,168	\$ 108,964	\$ 41.91	\$ 52.39
Accounting Technician	68	\$ 87,168	\$ 108,964	\$ 41.91	\$ 52.39
Field Services Technician III	71	\$ 100,909	\$ 126,137	\$ 48.51	\$ 60.64
Executive Assistant	73	\$ 111,256	\$ 139,070	\$ 53.49	\$ 66.86
Field Services Supervisor	75	\$ 131,560	\$ 164,447	\$ 63.25	\$ 79.06
Administrative Services Supervisor	75	\$ 131,560	\$ 164,447	\$ 63.25	\$ 79.06
Field Services Superintendent	77	\$ 159,186	\$ 198,980	\$ 76.53	\$ 95.66
Capital Project Manager	77	\$ 159,186	\$ 198,980	\$ 76.53	\$ 95.66
Director of Finance & Administration	80	\$ 211,873	\$ 264,840	\$ 101.86	\$ 127.33
General Manager	N/A	\$ 313,240	\$ 313,240	\$ 158.13	\$ 158.13

Notes:

1. Approved and adopted by LWD Board of Directors June 10, 2026 and July 8, 2026
2. Effective dates: July 1, 2025 - All positions, except the General Manager position
July 8, 2025 - General Manager salary until changed by the Board of Directors

MEMORANDUM

Ref: 27-9618

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager
SUBJECT: Annual Review of the Procurement Policy



RECOMMENDATION:

Staff and the Finance and Personnel Committee (FPC) recommend that the Board of Directors:

1. Receive and file the review of the Procurement Policy; and
2. Discuss and take other action, as appropriate.

DISCUSSION:

Tactical Goal: Finance/Financial Policy Reviews/Procurement Policy

This item was reviewed by the FPC at their July 23rd meeting and the FPC concurred with staff to receive and file this item under Consent Calendar in the August Board Agenda.

The Leucadia Wastewater District (LWD) Procurement Policy was originally adopted by the Board of Directors on March 9, 2005 and was last revised on September 18, 2024. The policy consolidates purchasing requirements under one program and provides a prudent set of controls while maintaining efficiency and flexibility in the procurement process.

Staff recently conducted an annual review of the existing policy. Based on this review, staff is not recommending any changes.

Overall, LWD's Procurement Policy (Attachment 1) continues to provide prudent purchasing controls and guidelines for the District. In addition, it establishes spending limits and provides staff the needed flexibility to purchase goods and services in the most efficient manner possible.

For these reasons, staff and the FPC request that the Board of Directors: (1) receive and file the annual review of the policy; and (2) discuss and provide direction, as appropriate.

reg:PJB

Attachment

LEUCADIA WASTEWATER DISTRICT

ATTACHMENT 1:

EXHIBIT “A” OF RESOLUTION NO. 2421

LWD PROCUREMENT POLICY



PROCUREMENT POLICY

Ref: 25-8865

1. Purpose

The purpose of this Policy is to establish the requirements and implement the rules and regulations governing the procurement of all goods and services required by the Leucadia Wastewater District (LWD or District).

2. Related LWD Board of Directors' Policies

- 2.1. Resolution 2421 authorizing the General Manager to purchase up to \$50,000 of goods, materials, supplies, and services at any one time without specific prior Board approval dated September 18, 2024.
- 2.2. LWD's current Conflict of Interest Code.

3. Policy

It is the Policy of the Board of Directors that:

- 3.1. LWD shall procure required goods and services commensurate with acceptable quality at the lowest possible cost.
- 3.2. Appropriate internal financial controls shall be exercised over all procurements.
- 3.3. No procurement shall be authorized unless sufficient funds have been appropriated pursuant to LWD's budgetary processes.
- 3.4. Cooperative purchasing with other public agencies shall be performed whenever such purchases are feasible and in the best interests of LWD.
- 3.5. The General Manager shall determine the necessity of insurance and/or appropriate insurance requirements in consultation with the originating department head and risk management advisors, and, with the advice and concurrence of the LWD General Counsel. If insurance is required, a Certificate of Insurance conforming to such requirements, and any applicable insurance industry standards, must be on file before goods are delivered or services are provided.
- 3.6. The General Manager shall execute and maintain administrative procedures to implement this Policy and to ensure that the procurement of all goods and services are properly documented and that they conform to: this Policy, related internal financial controls, and all applicable administrative procedures.

- 3.7. The General Manager shall maintain all documentation required by this Policy in accordance with LWD's Records Retention Policy.
- 3.8. The General Manager may, at his/her discretion, delegate duties under this Policy.
- 3.9. The Board of Directors may, at its sole discretion, waive all or any part of this Policy.

4. Policy Coverage

This Policy is intended to cover the procurement of the following types of items:

- 4.1. Goods. An item moveable at the time LWD executes the Purchase Order for its procurement; equipment or supplies specially manufactured for LWD; installation of equipment or supplies specifically for LWD; and utilities such as electricity, natural gas, telecommunications, internet, and water.
- 4.2. Professional Services. Services that are professional in nature and do not include the physical construction or installation of equipment for the District's infrastructure. Services in this category include, but may not be limited to, engineering design, architectural services, public information services, financial services, strategic planning services and legal services.
- 4.3. Construction Services. Services typically associated with the physical construction and/or installation of equipment necessary to improve or replace the District's infrastructure. For the purposes of this policy, landscape services shall follow the procedures associated with this category.
- 4.4. Other Services. Other Services include all purchases for services not classified as goods, construction services, or professional services, and include janitorial and uniform rental services, but may not be limited to these services.

5. Open Market Procurements for Goods and Other Services (\$15,000 or less) and Professional Services and Construction Services (\$50,000 or less)

The LWD staff shall make reasonable efforts to secure goods of suitable quality or, in the case of services, the best qualified consultant or service provider at the lowest possible cost and shall document such procurements as appropriate.

6. Informal Procurements for Goods and Other Services (\$15,000.01 to \$75,000) and Construction Services (\$50,000.01 to \$75,000)

The following defines an informal procurement for goods:

- 6.1. Minimum Requirements. The procurement of goods or services require that staff develop a Request for Quote to clarify and standardize the requirements of the procurement. The Request for Quote shall include, as a minimum:
 - An appropriately detailed specification considering the value, availability and technical complexity of the items to be procured,
 - A list of at least three (3) possible suppliers, if practicable, and
 - The date by which LWD must receive the quote.

- 6.2. Request for Quote Distribution and Evaluation. LWD shall distribute the Request for Quote to at least three (3) suppliers. Staff will evaluate the responses received to determine the best responsive and responsible quote that meets or exceeds the Request for Quote specifications. Although cost is important, it is not the sole basis of the award.
- 6.3. Quote Documentation. Staff will document the quotes received and the results of the evaluation. If less than three (3) quotes were received and evaluated, a brief explanatory statement will be provided.
- 6.4. Award. The General Manager shall award the procurement to the best determined responsive and responsible quote, if the total dollar cost of the procurement is \$50,000 or less. If the total dollar cost of the procurement is \$50,000.01 or more, the purchase must be approved by the Board of Directors.
- 6.5. Delegation of Authority to Award. For the purchase of goods or construction services, the General Manager may delegate the authority to award procurements by administrative procedure specifically identifying such delegates and the dollar limit of each delegate's authority.

Nothing in this policy shall prohibit staff from utilizing a formal bid process if deemed to be in the best interest of the District. If a formal bid process is elected, the procedures in Section 8 below shall be followed.

7. Informal Procurements for Professional Services (Contract from \$50,000.01 to \$75,000):

The following defines an informal procurement for professional services:

- 7.1. Minimum Requirements. Staff will develop a Proposal letter to include, as a minimum:
 - An appropriately detailed Scope of Work considering the value availability and technical complexity of the services to be procured,
 - A list of at least three (3) possible firms, if practicable,
 - The date by which LWD must receive the proposal, and
 - If the proposed project is not identified and funded in the budget, the Board of Directors shall review and authorize the procurement.
- 7.2. Evaluation of Proposals. Staff or a panel of evaluators designated by the General Manager will determine the best qualified proposer based on professional competency and their ability to satisfy the Scope of Work. Whenever possible, dependent on the services required, LWD shall evaluate at least three (3) proposals. If less than three (3) proposals were evaluated, a brief explanatory statement will be submitted to the General Manager.
- 7.3. Negotiations. Staff shall negotiate with the best qualified proposer. If unable to successfully complete such negotiations, negotiate with the remaining proposers, in the order that their proposals are most beneficial to LWD, until negotiations are successfully completed.
- 7.4. Coordination, Review and Approval. The General Manager will assign staff and, if necessary, LWD Counsel to generate a contract or related documents. All informal procurements for professional services require a written contract.

7.5. Award. The General Manager shall recommend that the Board of Directors award the contract to the best qualified firm with whom LWD successfully completed negotiations. The Board shall award procurements of services with a total dollar cost from \$50,000.01 to \$75,000.

7.6. Documentation of Award. The responsible staff member shall establish a Contract File that contains the Proposal documentation per Sections 7.1 through 7.5 of this Policy, signed contract and any additional documents prescribed by administrative procedure.

8. Formal Procurements for Goods, Construction Services, and Other Services (\$75,000.01 and over):

8.1. Additional Requirements: Formal Request for Sealed Bids (RFB). In addition to this Policy's requirements for awarding Informal Procurements, the initiating department head shall submit for the General Manager's review and approval an RFB that includes:

- An appropriately detailed specification considering the value, availability and technical complexity of the items to be procured, and
- A proposed procurement schedule.

8.2. Supplemental Documents: Formal RFB. Along with the RFB, the initiating department head shall submit for the General Manager's review and approval the following Supplemental Documents:

- A draft Notice Inviting Bids for publication, and
- A suggested list of at least three (3) prospective vendors, if practicable.

8.3. Public Notice. Public Notice Inviting Bids for an RFB in a relevant professional journal, publication, newspaper of general circulation and/or the District's website at least once, ten (10) days prior to the bid opening date to attract a sufficient number of qualified firms. For only the formal procurement of goods and other services, if the General Manager determines that publication of an RFB will not enhance the competitiveness of the bid, the General Manager, at his sole discretion, may waive the public notice of the RFB. For example, there is a limited number of vendors and all vendors will be provided with the RFB, then the publication of the RFB can be waived.

8.4. Bid Opening. All sealed bids are opened in public and apparent low bidder is identified at the bid opening.

8.5. Bid Evaluation. After the bid opening, all bids will be evaluated to ensure compliance with the bid specifications and for acceptable quality to determine the lowest responsive and responsible bidder. All bids and bid information shall be public unless otherwise specified in the bid specifications.

8.6. Award. All sealed bid procurements shall be awarded to the lowest responsive and responsible bidder who meets or exceeds the specifications of the RFB. All formal procurements must be approved by the Board of Directors.

9. Formal Procurements for Professional Services (\$75,000.01 and over)

- 9.1. Additional Requirements: Formal Request for Proposals (RFP) or Request for Qualifications (RFQ). In addition to this Policy's requirements for awarding Informal Procurements for services, the initiating department head shall submit for the General Manager's review and approval of an RFP or RFQ that includes:
- A detailed Scope of Work itemizing the services required,
 - Proposed schedule,
 - Preliminary criteria upon which proposals/qualifications shall be evaluated,
 - A draft public notice, and
 - A suggested list of prospective consultants to receive the RFP/RFQ.
- 9.2. General Manager Approval of Proposal Publication. No publication of public notice inviting proposals shall be made unless the General Manager has approved the Formal RFP and Supplemental Documents. If the project is not identified in the budget, the Board of Directors shall review and authorize the procurement.
- 9.3. Public Notice. Public notice of an RFP/RFQ must be published in a relevant professional journal, publication, newspaper of general circulation and/or the District's website at least once, ten (10) days prior to the proposal/Statement of Qualification (SOQ) due date to attract a sufficient number of qualified firms.
- 9.4. RFQ Evaluation. If the implementation of the RFQ process is selected to procure services, additional steps are added to the RFP process. The RFQ calls for submission of a Statement of Qualification (SOQ) instead of a proposal. The SOQs are used to establish the professional competency and capability of each firm to perform and satisfy the project's Scope of Work. Once SOQs are received from interested firms, the General Manager will convene a panel consisting of at least three (3) individuals. The panel will evaluate the SOQs received in response to the RFQ to determine those firms that, in the panel's opinion, are best qualified to meet the Scope of Work identified in the RFQ. The panel will identify at least three (3) qualified firms, if appropriate. Once the qualified firms have been determined, only those firms will be invited by the General Manager to submit an RFP for evaluation.
- 9.5. Proposal Evaluation. Pursuant to the criteria established for that RFP and any additional criteria necessary and appropriate to advance the best interests of the LWD, the General Manager or a panel of evaluators selected by the General Manager shall review each proposal and may interview each firm to determine an ordinal ranking of the proposing firms. The ordinal ranking will be primarily based on the professional competency of the firms.
- 9.6. Negotiation. The General Manager or his/her designee shall enter into negotiations with the top ranked firm to establish the contract price and fees. If a fair price cannot be reached with the top ranked firm, then that firm shall be eliminated from consideration and negotiations shall be initiated with the next highest ranked firm.
- 9.7. Award. All formal procurements for services must be approved by the Board of Directors.

10. Competitive Negotiations

10.1. Competitive negotiations may be used for the procurement of highly technical goods or services. Under competitive negotiations cost will be a significant factor, but not the only deciding factor. The General Manager may authorize competitive negotiations when:

- The goods or services are such that suitable technical or performance specifications are not readily available.
- District does not possess the professional expertise necessary to develop suitable technical or performance specifications.
- Proposals for the purchase goods or services would be more advantageous to District.

10.2. In the case of competitive negotiations, the initiating department head shall obtain the General Manager's authorization to proceed under this section using such open market, informal or formal, procedures as the General Manager shall, at his sole discretion deem necessary.

10.3. The use of competitive negotiations is not intended to be used for the purpose of avoiding the Formal RFB or Formal RFP requirements as set forth in this policy.

11. Exceptions:

The following exceptions shall apply to the foregoing bidding procedures. When an exception applies, supplies, equipment and/or services may be purchased following whatever procedures are determined necessary under the circumstances as determined by the General Manager, at his or her discretion.

11.1. Sole Source Procurement

A. In certain instances, goods and services are obtainable from only one vendor due to unique circumstances. These circumstances include:

- The good or service is of such a unique, proprietary or technical nature that it is only manufactured or provided by a single vendor; and/or
- The good or service must match or be compatible with other goods or services, currently in use by LWD, obtained from a certain vendor. In this instance, it must be demonstrated that the matching or compatible good or service can only be supplied by this same vendor; and/or
- When a vendor or firm possesses unique knowledge of LWD; and/or
- For the purpose of Continuing Services, where a vendor or firm has satisfactorily completed one phase in the development of a project and the General Manager, or as may be required by this Policy, the Board of Directors, determines that it is in the best interest to retain this vendor or firm for a subsequent phase of work.

B. All sole source purchases for goods over \$15,000 require a written justification to the General Manager or his/her designated representative; and all sole source procurements over \$50,000 require a written justification to the Board of Directors.

C. Sole source procurements shall comply with all award threshold requirements set forth in this Policy.

D. Complex or Unique Items

- In the event that the supplies and/or equipment sought to be purchased are unique and/or complex, such that it is unlikely that there would be more than one bidder.
- It is unlikely that there would be any economic benefit to the public to be gained from bidding, the General Manager, at his or her discretion may authorize direct negotiations in lieu of bidding.
- An explanation to the Board of Directors is required justifying the procurement of critical or unique items for procurement awards requiring Board of Director's approval.

11.2. Emergency

If an emergency arises and there is insufficient time to comply with the above applicable procurement procedures, an exception shall apply. An emergency situation may be determined by the General Manager if there is no time to convene a Board meeting. In the case of an emergency, the General Manager can authorize procurement(s) that exceed(s) his designated threshold in order to resolve the situation. The General Manager will inform the Board members of the emergency procurement as soon as practicable. If the General Manager determines an emergency existed and authorizes a procurement(s) exceeding his/her approval authority, then a staff report shall be provided to the Board of Directors at its next regular meeting.

12. **Alternative or Conditional Requirements:**

- 12.1. Bid Security. Bidder's security may be prescribed in the public notice inviting bids at LWD's sole discretion. Unsuccessful bidders shall be entitled to have their bid security returned; a successful bidder shall forfeit his/her bid security upon the bidder's refusal or failure to execute a contract within ten (10) days after the Notice of Award has been mailed.
- 12.2. Rejection of Bids/Proposals. The General Manager or Board of Directors, at their discretion, may reject any and all bids or proposals/SOQs and proceed pursuant to this Policy.
- 12.3. Performance Bond. LWD shall retain unilateral authority to require a performance bond before entering a contract. The amount of such a bond shall be set as determined reasonably necessary to protect the best interests of LWD. If LWD requires a performance bond, the form and amount of the bond shall be described in the public notice inviting bids or proposals.
- 12.4. Governing Law. Nothing in this policy is intended nor shall be deemed to supersede any applicable State or Federal laws.

13. Definitions:

Bidder: A person or firm submitting an offer to LWD in response to a Request for Bids.

Bid Security: The deposit of cash, certified check, cashier's check, bank draft, money order, or bid bond submitted with a bid and serving to guarantee to the owner that the bidder, if awarded the contract, will execute such contract in accordance with the bidding requirements and the contract documents.

Continuing Services: When a vendor or firm has satisfactorily completed one phase in the development of a project, that vendor or firm may be retained for a subsequent phase of work if their continued service is determined to be in the best interest of the District.

Construction Services: Services typically associated with the physical construction and/or installation of equipment necessary to improve or replace the District's infrastructure. For the purposes of this policy, landscape services shall follow the procedures associated with this category.

Formal Procurement of Goods and Services: Procurement of goods or services resulting in total payments greater than \$75,000.

Goods: An item moveable at the time LWD executes the Purchase Order for its procurement; equipment or supplies specially manufactured for LWD; installation of equipment or supplies specifically for LWD; and utilities such as electricity, natural gas, telecommunications, internet, and water.

Informal Procurement of Goods: Purchase of goods resulting in total payments of \$15,000.01 to \$75,000.

Informal Procurement of Services: Procurement of services resulting in contract Not-to-Exceed (NTE) amounts between \$50,000.01 and \$75,000.

Open Market Procurement of Goods: Purchase of goods resulting in total payments by the LWD of \$15,000 or less.

Open Market Procurement of Professional and Construction Services: Procurement of services resulting in contract Not-to-Exceed (NTE) amount of up to \$50,000.

Other Services: Other Services include all purchases for services not classified as goods, construction services, or professional services, and include janitorial and uniform rental services.

Performance Bond: A written guaranty from a third party guarantor (usually a bank or an insurance company) submitted to the District by a contractor awarded a contract. A performance bond ensures payment of a sum (not exceeding a stated maximum) of money in case the contractor fails in the full performance of the contract.

Proposer: A person or firm submitting an offer to LWD in response to a Request for Proposals.

Scope of Work: A description of services required by LWD that a proposer must demonstrate the capability to provide as a prerequisite to LWD's consideration of their proposal.

Sealed Bids: A bid submitted in a sealed envelope to prevent disclosure of its content prior to the established public opening.

Professional Services: Services that are professional in nature and do not include the physical construction and/or installation of equipment for the District's infrastructure. Services in this category include, but not limited to, engineering design, architectural services, public information services, financial services, strategic planning services and legal services. Other similar services would also be part of this category.

Sole Source Procurement: Procurement instances when the goods and/or services are obtainable from only one vendor due to unique circumstances, specifications, qualifications or continuance of service.

Specification: A description of the goods required by LWD that a bidder must satisfy precisely or through functional equivalency as a prerequisite to LWD's consideration of their bid.

Vendor/Firm/Consultant: An entity which is capable of or is interested in providing goods or services to LWD, or has been awarded a procurement agreement by LWD.

Finance and Personnel Committee Meeting Report

Presented by Vice President Pacilio

Meeting held July 23, 2026

The Finance and Personnel Committee (FPC) reviewed the following recommendations:

1. Annual Review of LWD's Investment Policy

The FPC reviewed staff's recommendation to adopt Resolution No. 2443 and re-delegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027.

This item will be discussed later in the agenda.

2. Annual Review of LWD's Procurement Policy.

The FPC reviewed LWD's Procurement Policy. There were no recommended changes to the policy. The IFC agreed with staff's recommendation that the Board of Directors receive and file the annual review of the Procurement Policy under the Consent Calendar.

Community Affairs Committee Meeting Report

Presented by Vice President Pacilio

Meeting was held August 3, 2026

The Community Affairs Committee (CAC) reviewed the following recommendation:

1. Discussion of the Fall 2026 Newsletter Proposed Article Topics and Production Schedule

The CAC discussed the article topics and agreed that the lead article would be on how technology plays a role in maintaining sewers or on the 2026 Water Career Day. Whichever article is not chosen as the lead would then be added as main article.

The CAC also agreed on the other main articles. One main article will focus on the risk of tampering with manholes. The second main article will be on the fiscal year end stats for 2026. The CAC agreed to the remaining articles that were proposed and directed staff to proceed with drafting the articles.

Following discussion, the CAC authorized staff and RTP to proceed with the newsletter articles under the proposed production schedule.

Engineering Committee Meeting Report

Presented by Director Roesink

Meeting held August 4, 2026

The Engineering Committee (EC) reviewed the following recommendation:

- Authorize the General Manager to execute a sole source contract with CPM Pipelines for condition assessment services for the Batiquitos Pump Station (B3) Force Main in an amount not to exceed \$77,450

The EC concurred with staff to present this item to the Board of Directors and it will be discussed later in the agenda.

The EC also received updates on the Diana Pump Station Upgrade Project and the La Costa Pump Station Replacement Project. These items were for informational purposes only and no action was taken.

MEMORANDUM

Ref: 27-9617

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: Annual Review of Leucadia Wastewater District's Investment Policy

RECOMMENDATION:

Staff and the Finance and Personnel Committee (FPC) recommend that the Board of Directors:

1. Adopt Resolution No. 2443 amending LWD's Investment Policy and re-delegating authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027.
2. Discuss and take other action, as appropriate.

DISCUSSION:

Tactical Goal: Finance/Financial Policy Reviews/Investment Policy

This item was reviewed by the FPC at their July 23rd meeting and the FPC concurred with staff to present this item for the Board's consideration.

The Board of Directors last amended Leucadia Wastewater District's (LWD) Investment Policy in August 2023.

The LWD Investment Policy establishes guidelines to ensure investments are in compliance with California governmental code. It also establishes the types of investment vehicles LWD can use, defines the target rate of return on investments, and the maximum percentages of investments in any one vehicle. Additionally, the Investment Policy and California Government Code section 53607 requires that the Board of Directors delegate authority to manage the Investment Program. In the past, this authority has been delegated to the General Manager.

The Investment Policy calls for an annual review by the Board of Directors. Staff recently reviewed the Policy to determine if any amendments are warranted, and staff recommends to:

- Remove the San Diego County Treasurer's Pooled Money Fund (SDCTP). LWD closed its account with SDCTP and transferred all investments to the California Cooperative Liquid Assets Securities System (CLASS) soon after the CLASS account was opened.
- Mirror the changes resulting from SB 858 which amended Gov. Code 53601(h) to increase the maximum maturity for prime quality commercial paper from 270 to up to 397 days.

Proposed Resolution No. 2443 with the Investment Policy is provided for your review (Attachment 1). Staff will provide a brief overview of the attached policy at the upcoming meeting and request that the Board of Directors adopt Resolution No. 2443.

reg:PJB

Attachment

RESOLUTION NO. 2443

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF LEUCADIA WASTEWATER DISTRICT AMENDING LWD'S
INVESTMENT POLICY AND RE-DELEGATING AUTHORITY TO MANAGE
THE INVESTMENT PROGRAM TO THE GENERAL MANAGER**

WHEREAS, the Board of Directors of Leucadia Wastewater District (LWD) approved Resolution No. 2413 on September 18, 2024 adopting the District's Amended Investment Policy; and

WHEREAS, the Policy requires an annual review by the Board of Directors; and

WHEREAS, the Board of Directors desires to modify the Investment Policy; and

WHEREAS, California Government Code section 53607 requires that the Board of Directors delegate authority to manage the Investment Program on an annual basis; and

WHEREAS, the Board of Directors desire to delegate authority to manage the Investment Program to the General Manager;

NOW, THEREFORE, the Board of Directors of Leucadia Wastewater District does hereby resolve as follows:

1. Resolution No. 2413 is rescinded.
2. Approves the Amended Investment Policy attached hereto as Exhibit "A".
3. Delegates the authority to invest or reinvest funds, or to sell or exchange securities so purchased, to the General Manager from September 1, 2026 through August 31, 2027.

PASSED AND ADOPTED by the Board of Directors at a meeting of the Leucadia Wastewater District held August 12, 2026 by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

Matthew Brown, President

ATTEST:

Paul J. Bushee, Secretary/Manager

(SEAL)

LEUCADIA WASTEWATER DISTRICT

INVESTMENT POLICY

**LEUCADIA WASTEWATER DISTRICT
INVESTMENT POLICY**Ref: ~~23-841926-9599~~**1.0 Purpose**

This investment policy is intended to establish guidelines for the prudent management and investment of the Leucadia Wastewater District's available funds in conformance with California Government Code requirements governing the investment of public funds. It is also intended that the Board of Directors review this policy annually.

The District shall invest public funds in a manner which will meet the objectives of this investment policy in priority order of Safety, Liquidity, and Return on Investment, while meeting the daily cash flow demands of the District.

2.0 Scope

The District's cash management system is designed to accurately monitor and forecast expenditures and revenues, enabling the District to invest funds to the fullest extent possible. All funds will be invested with the intent of maximizing Safety, Liquidity, and Return on Investment. This investment policy applies to all financial assets of the District, which are accounted for as cash and investments in the District's Annual Comprehensive Financial Report, with the exception of the following funds:

- A. The District's other post-employment benefits trust fund,
- B. Deferred compensation assets held in trust for the benefit of participating employees, and
- C. The proceeds of any debt issued by the District which are invested in accordance with provisions of the applicable debt documents.

3.0 Prudence

The District operates its pool of cash investments under the *Prudent Investor Standard*, Government Code Section 53600.3, which states:

"When investing, reinvesting, purchasing, acquiring, exchanging, selling or managing public funds, a trustee shall act with care, skill, prudence and diligence under the circumstances then prevailing, including, but not limited to, the general economic conditions and the anticipated needs of the agency, that a prudent person acting in a like capacity and familiarity with those matters would use in the conduct of funds of a like character and with like aims, to safeguard the principal and maintain the liquidity needs of the agency. Within the limitations of this section and considering individual investments as part of an overall strategy, investments may be acquired as authorized by law."

Investment officers acting in accordance with written procedures and the investment policy and exercising due diligence shall be relieved of personal responsibility for an individual security's credit risk or market price changes, provided deviations from expectations are reported in a timely fashion and appropriate action is taken to control adverse developments.

The District may invest in a variety of vehicles provided the investment is allowable under current legislation of the State of California, permitted by this policy and complies with the aforementioned Prudent Investor Standard.

4.0 Objective

As specified in California Government Code Section 53600.5, the primary objectives, in priority order, of the District's investment activities shall be:

4.1 Safety: Safety of principal is the foremost objective of the investment program. Investments of the District shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio. To attain this objective, the District will diversify its investments by investing funds among independent financial institutions offering a variety of securities with independent returns.

4.2 Liquidity: The District's investment portfolio will remain sufficiently liquid to enable the District to meet all operating requirements that might reasonably be anticipated. These liquid funds shall be, at a minimum, an amount equal to the Districts Operating Reserve as defined by the Districts Reserve Policy, and shall be in cash or cash equivalents.

4.3 Return on Investment: The District's investment portfolio shall be designed with the objective of attaining a market average rate of return throughout budgetary and economic cycles, commensurate with the District's investment risk constraints identified in the investment policy and the cash flow characteristics of the portfolio.

5.0 Delegation of Authority

Authority to manage the District's investment program is derived from the Board of Directors. Management responsibility for the investment program is hereby delegated to the General Manager for a one-year period as permitted under California Government Code section 53607. Subject to review, the Board of Directors may renew the delegation of the authority pursuant to this section each year. The General Manager, through approval of this investment policy, has established written procedures for the operation of the investment program. No person may engage in an investment transaction except as provided under the terms of this policy and other procedures consistent with this policy that may be established by the General Manager. The General Manager shall be responsible for all transactions undertaken and shall establish a system of controls to regulate the activities of subordinate officials. As authorized by the Board of Directors, an SEC-registered investment advisor may be utilized to assist with the District's investment program under the direction of the General Manager. The investment advisor shall follow this investment policy and such other written instructions as are provided.

6.0 Ethics and Conflicts of Interests

Officers and employees involved in the investment process shall refrain from personal business activity that could conflict with proper execution of the investment policy and program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the General Manager any material financial interests in financial institutions that conduct business within this jurisdiction, and they shall further disclose any large personal financial/investment positions that could be related to the performance of the District's portfolio. The General Manager shall make a like disclosure to the Board of Directors. Employees and officers shall

subordinate their personal investment transactions to those of the District, particularly with regard to the time of purchases and sales. All bond issue participants, including but not limited to, underwriters, bond-counsel, financial advisors, brokers and dealers will disclose any fee sharing arrangements or fee splitting to the District's General Manager prior to the execution of any transaction. See District's Conflict of Interest Code for additional disclosures and requirements.

7.0 Authorized Financial Dealers and Institutions

The General Manager shall maintain a list of financial dealers and institutions authorized for investment transactions. Direct investments made by the District in LAIF, CAMP, and CLASS and the San Diego County Treasurer's Pooled Money Fund are exempt from these requirements. Before adding a financial institution to the approved list, the General Manager shall review the entity's credit worthiness, credit characteristics, and financial history. Annually, financial dealers and institutions doing business with the District shall submit their most recent report on financial condition and certified that they have read the District's Investment Policy. Securities dealers utilized by the District must be members of a federally regulated securities exchange. Public deposits shall be made only in a qualified public depository as established by state laws.

For investment transactions initiated through an investment manager, the investment manager may use their own list of approved broker/dealers and financial institutions, which it will maintain and review periodically.

8.0 Authorized and Suitable Investments

8.1 All investments shall be made in accordance with Sections 53600 *et seq.* of the Government Code of California and described within the Investment Policy. In the event an apparent discrepancy is found between this policy and the Government Code, the more restrictive parameters will take precedence. To the extent possible, the District will attempt to match its investments with anticipated cash flow requirements. The maximum maturity of individual investments shall not exceed the limits set forth below or in the California Government Code. (See authorized investment chart under section 11). Where no maturity limit is stated, no investment shall exceed a maturity of five years from the date of purchase unless the Board of Directors has granted express authority to make that investment either specifically or as a part of an investment program approved by the Board of Directors no less than three months prior to the investment.

8.2 Permitted investments under the Investment Policy are listed below. Concentration limits are found in section 11.

U.S. Treasury Instruments. United States Treasury notes, bonds, bills or certificates of indebtedness, or those for which the full faith and credit of the United States is pledged for payment of principal and interest. (Code section 53601(b))

Federal Agency and Instrumentality Securities. Federal Agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises. (Code section 53601(f))

State of California and Local Debt. Bonds, notes, warrants, or other evidences of indebtedness of any local agency within this state including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a

department, board, agency, or authority of the local agency. Purchases are limited to securities rated at least "A-," or equivalent, by a Nationally Recognized Statistical Rating Organization ("NRSRO"). (Code sections 53601(c) & (e))

Other 49 States Debt. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California. Purchases are limited to securities rated at least "A-," or equivalent, by a Nationally Recognized Statistical Rating Organization ("NRSRO"). (Code section 53601(d))

Bonds issued by Leucadia Wastewater District. Bonds issued by the District, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled or operated by the District or by a department, board, agency or authority of the District, if and in the manner which it is permitted by their governing documents. (Code section 53601(a))

Medium-Term Notes. Medium-term corporate notes, defined as all corporate and depository institution securities with a maximum remaining maturity of five years or less, issued by corporations organized and operating within the United States or depository institutions licensed by the United States or any state and operating within the United States. Purchases are limited to securities rated at least "A" or its equivalent by an NRSRO. (Code section 53601(k))

Bankers Acceptances. Purchases of bankers acceptances may not exceed 180 days' maturity. Purchases are limited to issuers with senior debt ratings of at least "A" or its equivalent by an NRSRO. (Code section 53601(g))

Commercial Paper. The entity that issues the commercial paper shall have met either of the following criteria: (1) The corporation shall be organized and operating within the United States, shall have total assets in excess of five hundred million dollars (\$500,000,000), and has debt other than commercial paper, if any, that the other debt is rated "A" or higher by an NRSRO; or (2) The corporation shall be organized within the United States as a special purpose corporation, trust, or limited liability company; has program wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or surety bond; has commercial paper that is rated "A-1" or higher, or the equivalent, by an NRSRO. Eligible commercial paper shall not exceed ~~270~~397 days' maturity. (Code section 53601(h))

Bank Deposits. FDIC insured or collateralized bank deposits, including, without limitation, savings accounts, and market rate accounts in financial institutions located in California. No deposit of public funds shall be made except in a qualified public depository as established by state laws and the requirements of the California Government Code. Bank deposits are required to be collateralized as specified under the California Government Code Section 53630 et. seq. The General Manager may waive collateral for any portion that is covered by federal deposit insurance. The District shall have a signed agreement with any depository accepting District funds per California Government Code Section 53649. (Code sections 53630 et seq.)

Placement Service Deposits. Deposits placed through a deposit placement service in accordance with California Government Code Section 53601.8 and 53635.8. The full amount of the principal and the interest that may be accrued during the maximum term of

each deposit shall at all times be insured by federal deposit insurance. (Code section 53635.8)

Bank Certificates of Deposit - FDIC/NCUA Insured. FDIC or NCUA insured certificates of deposit issued by a nationally or state-chartered bank, a state or federal association, a state or federal credit union, or by a state license branch of a foreign bank. This category includes certificates of deposit purchased through a broker/dealer. (Code sections 53630 et seq.)

Negotiable Certificates of Deposit. Negotiable certificates of deposit issued by a nationally or state-chartered bank, a state or federal credit union, or by a state-licensed branch of a foreign bank. Uninsured purchases are limited to institutions that have a rating of at least "A", "A-1", or its equivalent, by an NRSRO. (Code section 53601(i))

Money Market Funds. Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940 (15 U.S.C. Sec. 80a-1 and following). The company shall have met either of the following criteria: (A) Attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs; or (B) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than 5 years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). (Code section 53601(l))

State of California Local Agency Investment Fund (LAIF). LAIF is a special fund in the California State Treasury and an investment alternative for California's local governments and special districts created and governed pursuant to California Government Code Section 16429.1 et seq. and managed by the State Treasurer's Office. The amount invested may not exceed the current maximum amount allowed by LAIF. If the District has funds invested in LAIF, the District shall maintain on file LAIF's current investment policy and its requirements for participation, including limitations on deposits or withdrawals. (Code section 16429.1 et seq.)

California Asset Management Program (CAMP) Pool. California Asset Management Trust is a California common law trust established pursuant to Title 1, Division 7, Chapter 5 of the Government Code of the State of California. If the District has funds invested in CAMP, the District shall maintain on file CAMP's disclosure statement listing its investment policy and its requirements for participation, including limitations on deposits or withdrawals. Code section 53601(p))

California Cooperative Liquid Assets Securities System (CLASS). CLASS was created via a joint powers agreement by and among California public agencies. California CLASS provides California public agencies with a convenient method for investing in high-quality, short- to medium-term securities selected to optimize interest earnings while maximizing safety and liquidity. If the District has funds invested in CLASS, the District shall maintain on file CLASS's current investment policy and its requirements for participation including limitations on deposits or withdrawals. (Code section 53601(p))

~~San Diego County Treasurer's Pooled Money Fund. This is a local government investment pool managed by the San Diego County Treasurer-Tax Collector. If the District has funds invested in San Diego County Pool, the District shall maintain on file the San Diego County Treasurer's Pooled Money Fund Investment Policy and its requirements for participation, including limitations on deposits or withdrawals. (Code section 53684)~~

44.09.0 Investment Pools/Money Market Mutual Funds

Investment pools include LAIF, CAMP, CLASS, ~~county-pooled investment funds~~, and shares of beneficial interest (mutual funds and money market funds), and joint powers authority pools. A thorough investigation of the pool/fund is required prior to investing, and monitoring is required on a continual basis. District staff will periodically perform due diligence analysis of the pool/fund based on a standardized questionnaire developed to address investment policy and practices. The investigation will include review of the following items: 1) Eligible investments; 2) Investment policy and/or investment objectives; 3) Interest calculation, distribution, and treatment of gains/losses; 4) Securities safeguarding and pricing and program audits; 5) Schedule of receiving statements and portfolio listings; 6) Fees; 7) Utilization of reserves/retained earnings; and 8) Eligibility for bond proceeds.

10.0 Safekeeping and Custody

Securities will be held by a third-party custodian designated by the General Manager and evidenced by safekeeping receipts with a written custodial agreement. The securities will be held directly in the name of the District as beneficiary. The only exception to the foregoing shall be: (i) bank deposits, (ii) placement service certificates of deposit, (iii) LAIF, CAMP, ~~and CLASS and the San Diego County Treasurer's Pool~~, and (iv) money market mutual funds, since these investments are not deliverable. Evidence of each of these investments will be provided monthly by these institutions and held by the District.

11.0 Diversification

The District will diversify its investments by security type, institution, and maturities to prevent incurring unreasonable or avoidable risks regarding specific security types, individual financial institutions or maturity segments.

District funds may be invested in accordance with the following table, which summarizes the allowable allocation of investments by percentage of total funds invested. Percentage holding limits listed below apply at the time the security is purchased. No more than 5% of the total portfolio is to be invested in securities of any single issuer, excluding US Treasuries, Federal Agencies, Bank Deposits, Money Market Funds, and Pools.

Allowable Allocation of Investments

Authorized Investment	Govt. Code	Max %	Max Maturity
US Treasury Instruments	53601(b)	100%	5 years*
Federal Agency and Instrumentality Securities	53601(f)	75%	5 years*
State of California and Local Debt	53601(c)&(e)	10%	5 years*
Other 49 States Debt	53601(d)	5%	5 years*
Bonds Issued by Leucadia Wastewater District	53601(a)	10%	5 years*
Medium-Term Corporate Notes	53601(k)	25%	5 years
Bankers Acceptances	53601(g)	10%	180 days
Commercial Paper	53601(h)	10%	270 -370 days
Bank Deposits	53630 et seq.	30%	5 years*
Placement Service Deposits	53635.8	20%	5 years*
Bank Certificates of Deposit – Insured	53630 et seq.	30%	5 years*
Negotiable Certificates of Deposit - Uninsured	53601(i)	10%	5 years*
Money Market Funds	53601(l)	20%	n/a
State of California Local Agency Investment Pool (LAIF)	16429.1 et seq.	75%	n/a
California Asset Management Program (CAMP)	53601(p)	75%	n/a
California Cooperative Liquid Assets Securities System	53601(p)	75%	n/a
<u>(CLASS)</u>	53684	75%	n/a
<u>San Diego County Treasurer's Pooled Money Fund (SD Pool)</u>			

* This investment may exceed a maturity of five years if approved by the Board of Directors prior to investment (See 8.1)

12.0 Internal Control

The General Manager has established a system of internal controls to ensure compliance with the Investment Policy of the District and the California Government Code. The internal control procedures include, but are not limited to, segregation of duties in the different phases of an investment transaction, monthly reconciliation of the investment report to the general ledger, and annual policy compliance reviews. An independent audit is conducted by the District's external auditors, which includes a compliance review of the District's investment activities to the District's policy, the California Government Code, and Government Accounting Standard Board (GASB) requirements regarding investment disclosures.

13.0 Performance Standards

The investment portfolio shall be designed with the objective of obtaining a rate of return throughout budgetary and economic cycles, commensurate with the investment risk constraints and the cash flow needs.

The District's investment strategy is passive. Given this strategy, the General Manager has selected LAIF as the benchmark to determine whether market yields are being achieved. The General Manager shall review the selected benchmark on an annual basis.

14.0 Reporting

The General Manager shall submit to each member of the Board of Directors, on a monthly basis, an investment summary, describing the types of investment transactions, investments held by

category, original costs, and average rates of return in accordance with Government Code Section 53607. In addition, the General Manager shall prepare a quarterly investment report in accordance with Government Code Section 53646 (b) (1). The report shall include a complete description of the portfolio, the type of investments, the issuers, maturity dates, interest rates, par values, cost and the current market values of each component of the portfolio. The report must also include a certification that (1) all investment actions executed since the last report have been made in full compliance with the Investment Policy, and (2) the District will meet its expenditure obligations for the next six months, or provide an explanation as to why money shall, or may, not be available. The General Manager shall maintain a complete and timely record of all investment transactions.

15.0 Review of Investment Portfolio and Credit Rating Changes

The securities held by the District must be in compliance with Section 8.0 Authorized and Suitable investments at the time of purchase. Because some securities may not comply with Section 8.0 subsequent to the date of purchase, the General Manager shall at least monthly review the portfolio to identify those securities that do not comply. In the event a major and critical incidence of noncompliance with this policy is identified through the review of the portfolio, the General Manager shall notify the Board of the change. The course of action to be followed will then be decided on a case-by-case basis, considering such factors as the reason for the rate drop, prognosis for recovery or further rate drops, and the market price of the security.

16.0 Investment Policy Adoption

The District's Investment Policy, and any modifications to the policy, shall be adopted by resolution of the Board of Directors. The policy shall be reviewed annually by the Finance and Personnel Committee and the Board of Directors. The Board of Directors must approve any modifications made thereto.

17.0 Glossary of Terms

AGENCIES: Federal agency securities and/or Government-sponsored enterprises.

ASKED: The price at which securities are offered.

BANKERS' ACCEPTANCE (BA): A draft or bill of exchange accepted by a bank or trust company. The accepting institution guarantees payment of the bill, as well as the issuer.

BENCHMARK: A comparative base for measuring the performance or risk tolerance of the investment portfolio. A benchmark should represent a close correlation to the level of risk and the average duration of the portfolio's investments.

BID: The price offered by a buyer of securities. (When you are selling securities, you ask for a bid.) See Offer.

BROKER: A broker brings buyers and sellers together and receives a commission for services rendered.

CERTIFICATE OF DEPOSIT (CD): A time deposit with a specific maturity evidenced by a Certificate. Negotiable Certificates of Deposit are usually large denomination CDs that can be transferred, sold, bought, or exchanged in the secondary market.

COLLATERAL: Securities, evidence of deposit or other property, which a borrower pledges to secure repayment of a loan. Also refers to securities pledged by a bank to secure deposits of public monies.

ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR): The official annual report of the (entity). It includes five combined statements for each individual fund and account group prepared in conformity with GAAP. It also includes supporting schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, extensive introductory material, and a detailed Statistical Section.

COUPON: (a) The annual rate of interest that a bond's issuer promises to pay the bondholder on the bond's face value. (b) A certificate attached to a bond evidencing interest due on a payment date.

DEALER: A dealer, as opposed to a broker, acts as a principal in all transactions, buying and selling for its own account.

DEBENTURE: A bond secured only by the general credit of the issuer.

DELIVERY VERSUS PAYMENT: There are two methods of delivery of securities: delivery versus payment and delivery versus receipt. Delivery versus payment is delivery of securities with an exchange of money for the securities. Delivery versus receipt is delivery of securities with an exchange of a signed receipt for the securities.

DERIVATIVES: (1) Financial instruments whose return profile is linked to, or derived from, the movement of one or more underlying index or security, and may include a leveraging factor, or (2) financial contracts based upon notional amounts whose value is derived from an underlying index or security (interest rates, foreign exchange rates, equities or commodities).

DISCOUNT: The difference between the cost price of a security and its maturity when quoted at lower than face value. A security selling below original offering price shortly after sale also is considered to be at a discount.

DISCOUNT SECURITIES: Non-interest-bearing money market instruments that are issued at a discount and redeemed at maturity for full face value (e.g., U.S. Treasury Bills.)

DIVERSIFICATION: Dividing investment funds among a variety of securities offering independent returns.

DURATION: A measure of the sensitivity of the price (the value of principal) of a fixed-income investment to a change in interest rates. Duration is expressed as a number of years. Rising interest rates mean falling bond prices, while declining interest rates mean rising bond prices.

FEDERAL AGRICULTURAL MORTGAGE CORPORATION (FAMC): Created to provide a secondary market for agricultural real estate and rural housing loans, Farmer Mac purchases, guarantees, and securitizes eligible loans, enhancing liquidity for agricultural lenders. FAMC securities are widely accepted and support the stability of the U.S. agricultural credit system.

FEDERAL CREDIT AGENCIES: Agencies of the Federal government set up to supply credit to various classes of institutions and individuals, e.g., savings & loans, small business firms, students, farmers, farm cooperatives, and exporters.

FEDERAL DEPOSIT INSURANCE CORPORATION (FDIC): A federal agency that insures bank deposits, currently up to \$250,000 per entity.

FEDERAL FARM CREDIT BANKS (FFCB): Part of the Farm Credit System, a nationwide network of borrower-owned financial institutions established to provide credit to farmers, ranchers, and agricultural cooperatives, the FFCB issues consolidated system-wide debt obligations to fund lending activities.

FEDERAL FUNDS RATE: The rate of interest at which Fed funds are traded. This rate is currently pegged by the Federal Reserve through open-market operations.

FEDERAL HOME LOAN BANKS (FHLB): Government sponsored wholesale banks (currently 11 regional banks), which lend funds and provide correspondent banking services to member commercial banks, thrift institutions, credit unions and insurance companies. The mission of the FHLBs is to provide liquidity to the housing related assets of its members who must purchase stock in their district Bank.

FEDERAL HOME LOAN NOTES (FHLN): Federal Home Loan Notes are debt securities issued by the Federal Home Loan Bank System, a Government-Sponsored Enterprise (GSE) composed of regional wholesale banks that provide liquidity to member financial institutions. Proceeds support housing finance and community lending activities.

FEDERAL NATIONAL MORTGAGE ASSOCIATION (FNMA): FNMA, like GNMA was chartered under the Federal National Mortgage Association Act in 1938. FNMA is a federal corporation working under the auspices of the Department of Housing and Urban Development (HUD). It is the largest single provider of residential mortgage funds in the United States. Fannie Mae, as the corporation is called, is a private stockholder-owned corporation. The corporation's purchases include a variety of adjustable mortgages and second loans, in addition to fixed-rate mortgages. FNMA's securities are also highly liquid and are widely accepted. FNMA assumes and guarantees that all security holders will receive timely payment of principal and interest.

FEDERAL OPEN MARKET COMMITTEE (FOMC): Consists of seven members of the Federal Reserve Board and five of the twelve Federal Reserve Bank Presidents. The President of the New York Federal Reserve Bank is a permanent member, while the other Presidents serve on a rotating basis. The Committee periodically meets to set Federal Reserve guidelines regarding purchases and sales of Government Securities in the open market as a means of influencing the volume of bank credit and money.

FEDERAL RESERVE SYSTEM: The central bank of the United States created by Congress and consisting of a seven member Board of Governors in Washington, D.C., 12 regional banks and numerous commercial banks that are members of the system.

GOVERNMENT NATIONAL MORTGAGE ASSOCIATION (GNMA or Ginnie Mae): Securities influencing the volume of bank credit guaranteed by GNMA and issued by mortgage bankers, commercial banks, savings and loan associations, and other institutions. Security holder is protected by full faith and credit of the U.S. Government. Ginnie Mae securities are backed by the FHA, VA or FHA mortgages. The term "pass-throughs" is often used to describe Ginnie Mae.

LIQUIDITY: A liquid asset is one that can be converted easily and rapidly into cash without a

substantial loss of value. In the money market, a security is said to be liquid if the spread between bid and asked prices is narrow and a reasonable size transaction can be executed at those quotes.

LOCAL AGENCY INVESTMENT FUND (LAIF): The Local Agency Investment Fund is a voluntary investment alternative for California's local governments and special districts authorized by the California Government Code. The LAIF is managed by the State Treasurer's Office with oversight by the Local Agency Investment Advisory Board. All securities in LAIF are purchased under the authority of Government Code Sections 16430 and 16480.8.

MARKET VALUE: The price at which a security is trading and could presumably be purchased or sold.

MATURITY: The date upon which the principal or stated value of an investment becomes due and payable.

MONEY MARKET: The market in which short-term debt instruments (bills, commercial paper, bankers' acceptances, etc.) are issued and traded.

NATIONAL CREDIT UNION ADMINISTRATION (NCUA): A federal agency that insures credit union deposits, currently up to \$250,000 per entity.

OFFER: The price asked by a seller of securities. (When you are buying securities, you ask for an offer.) See Asked and Bid.

OPEN MARKET OPERATIONS: Purchases and sales of government and certain other securities in the open market by the New York Federal Reserve Bank as directed by the FOMC in order to influence the volume of money and credit in the economy. Purchases inject reserves into the bank system and stimulate growth of money and credit; sales have the opposite effect. Open market operations are one of the Federal Reserve's most important and most flexible monetary policy tools.

PLACEMENT SERVICE DEPOSITS: Deposits at a commercial bank, savings bank, savings and loan association, or credit union that uses a private sector entity that assists in the placement of deposits.

PORTFOLIO: Collection of securities held by an investor.

PRIMARY DEALER: A group of government securities dealers who submit daily reports of market activity and positions and monthly financial statements to the Federal Reserve Bank of New York and are subject to its informal oversight. Primary dealers include Securities and Exchange Commission (SEC)-registered securities broker-dealers, banks, and a few unregulated firms.

PRUDENT PERSON RULE: An investment standard. In some states the law requires that a fiduciary, such as a trustee, invest money only in a list of securities selected by the custody state—the so-called legal list. In other states the trustee may invest in a security if it is one which would be bought by a prudent person of discretion and intelligence who is seeking a reasonable income and preservation of capital.

QUALIFIED PUBLIC DEPOSITORIES: A financial institution which does not claim exemption from the payment of any sales or compensating use or ad valorem taxes under the laws of this state, which has segregated for the benefit of the commission eligible collateral having a value of not less

than its maximum liability and which has been approved by the Public Deposit Protection Commission to hold public deposits.

RATE OF RETURN: The yield obtainable on a security based on its purchase price or its current market price. This may be the amortized yield to maturity on a bond the current income return.

SAFEKEEPING: A service to customers rendered by banks for a fee whereby securities and valuables of all types and descriptions are held in the bank's vaults for protection.

SECONDARY MARKET: A market made for the purchase and sale of outstanding issues following the initial distribution.

SECURITIES & EXCHANGE COMMISSION: Agency created by Congress to protect investors in securities transactions by administering securities legislation.

SEC RULE 15(C)3-1: See Uniform Net Capital Rule.

STRUCTURED NOTES: Notes issued by Government Sponsored Enterprises (FHLB, FNMA, SLMA, etc.) and Corporations, which have imbedded options (e.g., call features, step-up coupons, floating rate coupons, derivative-based returns) into their debt structure. Their market performance is impacted by the fluctuation of interest rates, the volatility of the imbedded options and shifts in the shape of the yield curve.

TREASURY BILLS: A non-interest bearing discount security issued by the U.S. Treasury to finance the national debt. Most bills are issued to mature in three months, six months, or one year.

TREASURY BONDS: Long-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities of more than 10 years.

TREASURY NOTES: Medium-term coupon-bearing U.S. Treasury securities issued as direct obligations of the U.S. Government and having initial maturities from two to 10 years.

UNIFORM NET CAPITAL RULE: Securities and Exchange Commission requirement that member firms as well as nonmember broker-dealers in securities maintain a maximum ratio of indebtedness to liquid capital of 15 to 1; also called net capital rule and net capital ratio. Indebtedness covers all money owed to a firm, including margin loans and commitments to purchase securities, one reason new public issues are spread among members of underwriting syndicates. Liquid capital includes cash and assets easily converted into cash.

YIELD: The rate of annual income return on an investment, expressed as a percentage. (a) **INCOME YIELD** is obtained by dividing the current dollar income by the current market price for the security. (b) **NET YIELD** or **YIELD TO MATURITY** is the current income yield minus any premium above par or plus any discount from par in purchase price, with the adjustment spread over the period from the date of purchase to the date of maturity of the bond.

MEMORANDUM

DATE: August 6, 2026
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: Batiquitos Pump Station (B3) Force Main Condition Assessment – Award of Sole Source Contract

RECOMMENDATION:

Staff and the Engineering Committee (EC) recommend that the Board of Directors:

1. Authorize the General Manager to execute a sole source contract with CPM Pipelines for condition assessment services for the Batiquitos Pump Station (B3) Force Main in an amount not to exceed \$77,450.
2. Discuss and take other action as appropriate.

BACKGROUND:

Tactical Goal: Infrastructure & Technology / Batiquitos Pump Station (B3) Force Main Condition Assessment

This item was reviewed by the EC at their August 4th meeting and the EC concurred with staff to present this item for the Board's consideration.

The Leucadia Wastewater District's (District) 2023 Asset Management Plan (AMP) included a recommendation to perform a condition assessment of the Batiquitos Pump Station (B3) force main, a ductile iron pipe installed in 1988. The B3 force main is one of two force mains used by the Batiquitos Pump Station that conveys approximately 4.5 million gallons of wastewater per day to the Encina Wastewater Authority.

Last fiscal year, the District initially planned a conventional condition assessment for the Leucadia Pump Station (L1) force main by removing two coupon samples at selected high points. However, because the District received high cost estimates for this work, staff explored alternative condition assessment methods and selected the INGU Piper Smartball inspection tool (Smartball). The Smartball provided a successful, cost-effective alternative that assessed the entire length of the force main while detecting any leaks, metal loss (corrosion), air/gas pockets, internal buildup, and hydraulic grade line conditions.

DISCUSSION:

Based on the Smartball's successful performance during the L1 force main condition assessment inspection, the District recommends the use of the Smartball technology for the B3 force main.

CPM Pipelines is the sole authorized service provider for the Smartball and submitted a proposal in the amount of \$77,450 for the condition assessment services. A copy of the proposal is attached for review. Since this service is of a unique, proprietary, or technical nature that is only provided by a single vendor, the recommended contract award is consistent with the sole source provisions of the District's Procurement Policy.

FISCAL IMPACT:

Staff appropriated \$100k in the FY27 Capital Budget for this project. Therefore, the budget contains sufficient funds to complete this contract.

ier:PJB

Attachment

July 22, 2025

Ian Riffel
Capital Project Manager
Leucadia Wastewater District
1960 La Costa Avenue, Carlsbad, CA 92009

RE: INGU Pipers® Inspection of 2 Miles of the B3 24-inch Force Main

Dear Ian,

CPM Pipelines (CPM) would like to thank you for the opportunity to submit a proposal outlining an INGU Pipers® inspection of the 24-inch B3 force main which runs approximately 2 miles along Carlsbad Blvd.

The INGU Pipers® are used extensively in the oil and gas industry for inspecting steel pipelines where there is a "no leak, no failure" absolute requirement. The technology provides identification of potential issues such as leaks, deposits, and changes in wall thickness and is suitable for all pipeline diameters and material. The cost of this method and the ease of deployment through any 3-inch opening in the pipeline allows for frequent inspections and has helped the industry determine where upgrades are needed to operate reliably, efficiently, and safely.

We believe the INGU Pipers® will provide similar benefits and further insight as to the condition of the 24-inch force main and help you make informed decisions about this critical infrastructure.

As outlined in this proposal, CPM is dedicated to providing proven solutions to pipeline assessment, inspection and rehabilitation needs. If you have any questions, please do not hesitate to call me at 623-200-3014.

Kindest Regards,

David Snow, P.E.
Project Manager



INGU Pipers®

Free Floating Inspection Technology

INGU Pipers® is a multi-sensor system that uses AI-powered data analytics and GIS to identify and locate pipeline issues such as leaks, build-up, or changes in the pipeline wall. The baseball-sized, free floating sensors work for all pipelines, independent of diameter and material, and can be used while the pipeline is in operation.

The equipment is deployed through a minimum 3-inch outlet or by removing and replacing a flange to insert the inspection ball for data collection. This is commonly achieved through the isolation and removal of check valve cover flanges, isolation and removal of air valves, or other flange access points in and around the pump station exposed piping. Once the capture point is verified two live spheres are typically launched depending on job specific conditions within 15 minutes of each other (if possible) to collect live operation data on the pipeline. The spheres are free floating and do not require surface tracking during deployment. All location data and coordinates are picked up during post processing through time-of-flight measurements and the on-board accelerometer, magnetometer, inertial measurement, and temperature and pressure gauges for final reporting. The primary data collected will be acoustic in nature and include leak noises and air pocket locations.

The retrieval of the Pipers® can be achieved with a variety of methods. In water transmission applications, for example, Pipers® can be retrieved by momentarily isolating a hydrant or other valves with a minimum 3-inch opening. Known flow velocities and distances provide the information required for opening the retrieval points thereby minimizing potable water loss. For wastewater applications, Pipers can be retrieved at manholes or bar screens.

In order for leaks to be detected, the pipeline must be pressurized above 15-30 psi. The greater the pressure, the more clearly leaks can be identified. However, leaks as low as 0.18 gallons (0.7 liters) per minute have been detected by CPM in low pressure applications. Leaks of even smaller magnitude can be detected if the line is sufficiently pressurized.

Low cost and client controlled Pipers® are the most efficient and economic pipeline inspection solution for all pipelines without shut downs.

DELIVERABLES AVAILABLE

Leak Detection

Pipers® flow freely through pipelines listening for leaks with ultra sensitivity due to minimal background noise.

Hydraulic Grade Line

With 100 pressure measurements per second, i.e. every 2.5 cm (1 inch) at a 2m/s (6.5 ft/s) flow speed, Pipers® provides a detailed pressure profile over the full length of the pipeline.

Air / Gas Pocket Detection

Pipers® detect air/gas pockets with high sensitivity while free floating through pipelines, minimizing background noise.



Buildup

The detailed pressure profile of the full length of the pipeline provides information valuable to determining buildup or debris in wastewater force mains and raw water mains that can limit the pipeline's capacity and be a risk for the pipeline's integrity. Pipers® detect buildup and provide the location, so owners are able to better focus maintenance plans and scheduling.

Geometrics

Bends, weld patterns, and spool lengths are detected which are then overlayed onto the client provided pipeline path creating a visualization in the pipeline viewer of everything detected.

Magnetics

Pipers® continuously measure the pipeline's magnetic flux. Using this information, a spool-based metal loss analysis can be performed. Spools are categorized as no or minimal, medium, and severe metal loss, and a confidence level will be assigned.

INGU's Pipers® solution pairs a baseball-sized, free-floating, multi-sensor system with AI powered data analytics and a GIS Pipeline viewer. The Pipers® solution accurately identifies and locates potential issues such as leaks, build up, or changes in the pipeline wall without the need for external reference devices. Pipers® are suitable for all pipelines, independent of pipeline diameter and material, and can be used while the pipeline is in service. The information provided allows you to prioritize when and where action is needed to keep your pipelines operating safely and reliably.

INGU Pipeline Viewer

Inspection deliverables are provided through INGU's Pipeline Viewer. The viewer is an interactive geographic information system (GIS) environment that illustrates the inspection results on an interactive satellite map.

The pipeline path including the launch and retrieve locations are marked in the viewer. Depending on the inspection service selected, joints, bends, leaks, air pockets, metal loss, hot taps, etc. will also be marked. Clicking on a marker will provide specific information for that location.



Scope of Work

CPM Pipelines

- Launch and retrieval will be performed by launching in any opening in the system that is 3-inch diameter or greater.
- Project planning including scheduling, identification, and selection of necessary equipment, determination of launch/retrieval points.
- Shipping and staging of all necessary safety and launch/retrieval equipment
- Mobilization of inspection team.
- Supply INGU Pipers® with electromagnetic inspection tool on board.
- Perform the launch and retrieval of the INGU Pipers.®
- Production of inspection report – typically provided 3 weeks after inspection but can be expedited upon request.

Client to Provide:

- GIS or KMZ file of the pipe alignment delineating the exact start and stop location.
- A 3-inch minimum outlet at the lift station on the header. Example: Air valve with isolation valve that can be used to remove the air valve and attach a launch tube or the removal of check valve covers at the lift station.
- Flow rate and pressure, pipe ID, OD and wall thickness.
- Photos of the bar screen or manhole where the Pipers are to be retrieved.

Fee Structure

INGU PIPERS®

Inspection of 2 miles of the B3 24-inch Force Main

Description	Price
Project Planning	\$5,000
Mobilization	\$10,000
Field Service	\$30,000
Leak Detection, Deposit Inspection, Air Pocket Detection, Magnetic Inspection, Viewer, Proving Piper, Digitization to KML, Freight	\$27,450
Report & Review	\$5,000
Total	\$77,450

*Permitting and traffic control not included in pricing. Pricing is valid for inspections up to three miles.

The scope of work and corresponding costs outlined in this proposal are subject to the accuracy and completeness of the alignment records, condition reports, pipeline feature inventories, and any other pertinent documentation furnished to CPM Pipelines. Any undisclosed or unknown site or pipeline conditions, which were not made available to CPM Pipelines prior to the submission of this proposal, may necessitate reimbursement for agreed upon out-of-scope expenditures in terms of time, labor, and materials for the project's completion.



Terms & Conditions

Payment Terms

Upon commencement of Pre-Planning Services: \$5,000

Upon Piper mobilization: \$10,000

Upon receipt of INGU Piper inspection data and analysis: \$57,450

Upon delivery of the final report: \$5,000

Notes

Customer-requested revisions resulting from information not provided at the start of the analysis will be billed separately.

Minimum charge for report revisions: \$1,500.

Advisory support not included in the original contract will be billed at \$500 per hour, subject to availability.

Deliverables

INGU will deliver the inspection report within 15 business days of receiving all inspection data.

The final report will include:

- Deliverables outlined in the applicable Service Descriptions section.

- Executive Summary.

- Inspection Summary.

- Analysis results from the Piper inspection.

Project Timeline

For free-floating Piper inspections, Pipers can be shipped within 10 business days after:

- Receipt of a signed purchase order; and

- Agreement between the Client and INGU regarding deployment, launch, retrieval methods, and inspection fluid specific gravity.

Billing & Payment

The remaining balance will be invoiced upon delivery of the final report.

If the final balance is less than the upfront payment, the excess amount will be credited toward future projects.

Overdue balances are subject to a 2% monthly late fee.

Cancellation Policy

Cancellation fee per pipeline includes:

- 25% of the pipeline inspection cost;

- Cost of any inspection tools (Pipers) procured for the project;

- \$1,000 per shipped Piper, plus shipping costs;

- All incurred travel costs (non-refundable).



If the cancellation fee is less than the upfront payment, the remaining amount will be credited toward future projects.

Equipment Charges

Lost or severely damaged Pipers will be charged at \$1,000 per Piper.

If shipped Pipers are not deployed within three (3) months of shipment, a replacement fee of \$1,000 per Piper, plus shipping costs, will apply.

All Pipers remain the property of INGU at all times.

Data & Confidentiality

INGU reserves the right to use collected data for internal purposes.

Neither party may share inspection data or results with third parties without the other party's explicit written consent or instruction.

Pricing Adjustments

INGU may revise pricing annually. Any pricing adjustment will become effective five (5) days after written notice is provided to the Client.





San Diego Chapter

California Special Districts Association

August 4, 2026

To: San Diego Chapter CSDA Member Agencies

From: Jose Martinez, San Diego Chapter President

Subject: CSDA San Diego Chapter Quarterly Dinner Meeting

Date: **Thursday, August 20, 2026**

Time: **5:45 pm to 9:00 pm** (*Dinner served at 6:45 pm*)

Location: **The Butcher Shop Steakhouse – Kearny Mesa**
5255 Kearny Villa Road, San Diego – (858) 565-2272
<http://www.butchershopsd.signonsandiego.com>

Join us for a dynamic, interactive, and educational evening
as CSDA SD Chapter presents:

***“What’s New with T1 and other Fun Facts
about the San Diego International Airport”***

Angela Shafer-Payne

Chief Development Officer

San Diego County Regional Airport Authority

(speaker bio on page 4)

\$80 per person (\$90 non-member/public)

Dinner Menu Selections:

Flatiron Steak

with Port Wine Demi, Buttermilk Chive Mashed Yukon Golds,
Seasonal Vegetables

Grilled Tofino River Salmon

with Saffron Cream Sauce, Parmesan Risotto, Seasonable Vegetables

Fettuccini Alfredo

Registration deadline is: Wednesday, August 12, 2026

We look forward to seeing all agencies and guests attending this event. If you have any questions or need further information, please contact Jenny Diaz, Chapter Administrator, at (619) 670-2253 or jd@otaywater.gov; or Rich Stevenson at (619) 409-6711 or rstevenson@sweetwater.org.

CSDA San Diego Chapter Dinner Meeting Registration Form
Thursday, August 20, 2026

The Butcher Shop Steakhouse
5:45 PM – 6:45 PM Hosted Social Hour* | 6:45 PM Dinner/Program

*Hosted by:
Nigro & Nigro CPA's



Agency: _____ Contact Name: _____

Phone Number: _____ Email: _____

Make reservations as follows; please check dinner choice and print clearly.

Choice of: 1. Steak 2. Salmon 3. Fettuccini Alfredo

	Entrée Selection	1	2	3
Name/Title: _____	Choice:	☐	☐	☐
Name/Title: _____	Choice:	☐	☐	☐
Name/Title: _____	Choice:	☐	☐	☐
Name/Title: _____	Choice:	☐	☐	☐
Name/Title: _____	Choice:	☐	☐	☐

Enclosed is our check for _____ reservation(s) at \$80.00 each = \$ _____
Non-member _____ reservation(s) at \$90.00 each = \$ _____

Please email completed RSVP form to Jenny Diaz: jd@otaywater.gov.

Credit Card: [Click here](#) to pay online.

Checks: Payable to CSDA San Diego Chapter.

Payable at the door or mail/drop off checks to: Attn: Rich Stevenson
Sweetwater Authority, 505 Garrett Avenue, Chula Vista, CA 91910

RSVP's must be received no later than Wednesday, August 12, 2026.

Cancellation/Refund Policy: CSDA San Diego Chapter is obligated by contract to pay for the number of attendees registered by the Friday prior to the event, hence the Thursday deadline. Cancellations made after the deadline are not refundable. Agencies and individuals are responsible for paying any reservation that is made and not cancelled prior to the deadline. Agencies may substitute or add individuals attending.

Directions: The Butcher Shop Steakhouse – Kearny Mesa

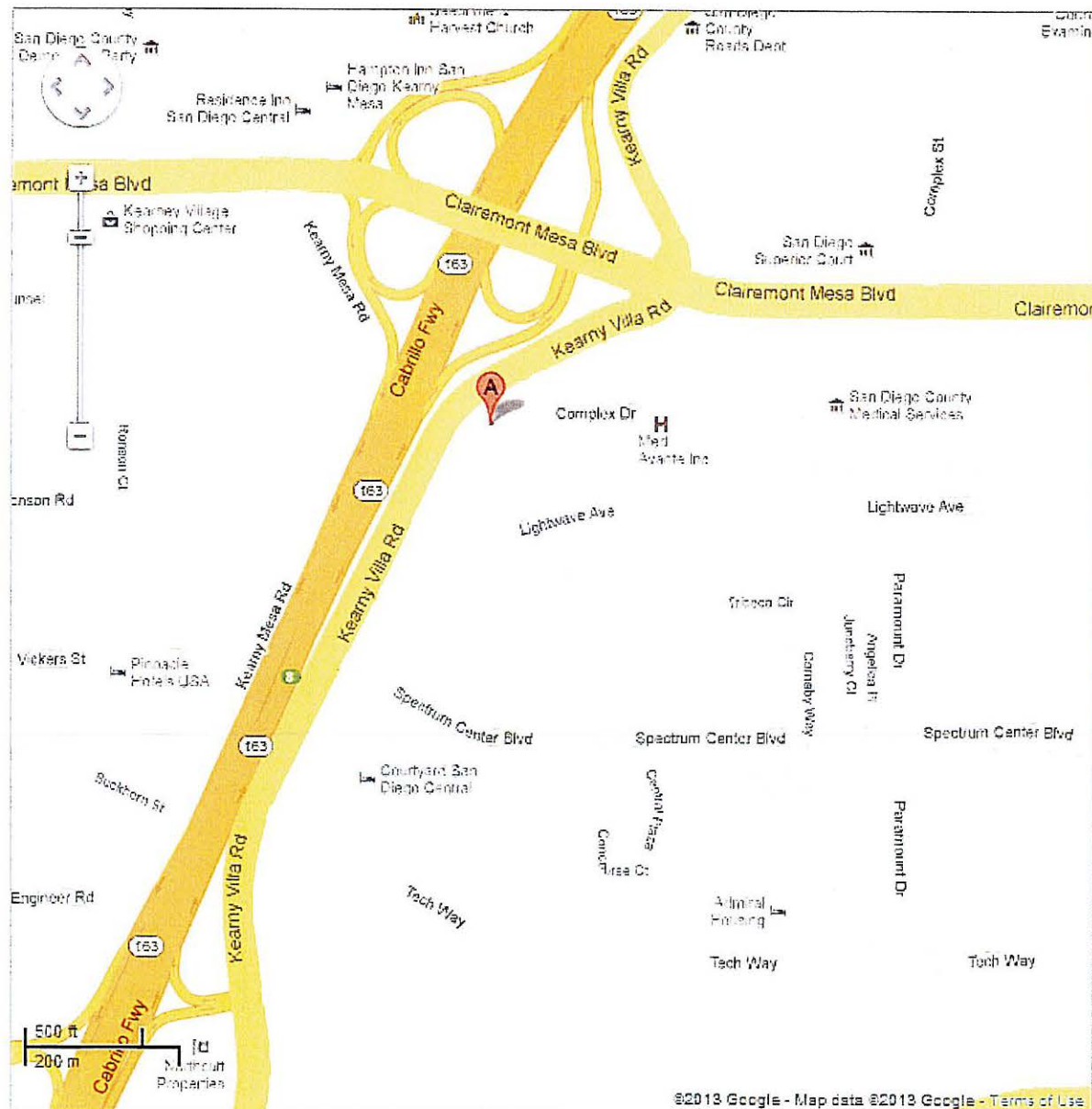
5255 Kearny Villa Road, San Diego - (858) 565-2272

<http://www.butchershopsd.signonsandiego.com>

Located just off HWY 163 & Clairemont Mesa Blvd.

From South: Take 163 North to Clairemont Mesa Blvd East. Take the first two rights. We are on the left side of the street.

From North: Take 163 South to Clairemont Mesa Blvd East. Cross the 163 overpass and take the first right. Once again, we are on the left side of the street.



Angela Shafer-Payne, CDO

Angela Shafer-Payne is the Chief Development Officer (CDO), at the San Diego County Regional Airport Authority, owner and operator of San Diego International Airport. Ms. Shafer-Payne is a long-tenured executive of the Airport Authority, where she has held various leadership positions, including Chief Operating Officer. Most notably she oversaw the transition to an independent airport authority in 2002 and the technical study/ballot initiative to site a new airport in 2006. While the Chief Operating Officer, she oversaw the opening of Terminal 2 West, the Green Build, Terminal 2 Parking Plaza and the Rental Car Center. Presently, she oversees Planning, Noise & Environment, Airport Design & Construction, Board Services, Intergovernmental Affairs and the Airport Capital Improvement Program including the \$3.8 billion New Terminal 1 Project.



Directors' Meetings

Presented by Directors Sullivan and Saldana

Conference

2026 CASA Annual Conference

Dates and Location

August 5 – 7, 2026

Meritage Resort and Spa

Napa, CA

List of Attendees

Director Sullivan

Director Saldana

The above mentioned Board members attended various sessions regarding governance and management of wastewater operations.