LEUCADIA WASTEWATER DISTRICT

Minutes of a Finance and Personnel Committee Meeting
July 23, 2026

A meeting of the Finance and Personnel Committee (FPC) of the Leucadia Wastewater District (LWD) was held Thursday, July 23, 2026 at 3:30 p.m. at the District Office.

1. **Call to Order**
   Chairperson Pacilio called the meeting to order at 3:28 p.m.

2. **Roll Call**

DIRECTORS PRESENT:	Pacilio
DIRECTORS ABSENT:	Roesink
OTHERS PRESENT:	General Manager Paul Bushee, Director of Finance and Administration Ryan Green, Administrative Services Supervisor Trisha Hill, Executive Assistant Tianne Baity

3. **Public Comment**
   No public comment was received.

4. **New Business**

   A. Annual Review of the Investment Policy - Delegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027 and adopt Resolution No. 2443 approving LWD's amended Investment Policy.

   DFA Green presented the item and provided background information on the Investment Policy. He noted that staff recently conducted an annual review of the Policy to determine if any amendments are warranted. DFA Green then stated that the following policy changes are recommended:

   - Remove the San Diego County Treasurer's Pooled Money Fund (SDCTP). LWD closed its account with SDCTP and transferred all investments to the California Cooperative Liquid Assets Securities System (CLASS) soon after the CLASS account was opened;
   - Mirror the changes resulting from SB 858 which amended Gov. Code 53601(h) to increase the maximum maturity for prime quality commercial paper from 270 to up to 397 days; and
   - Add additional federal agency security investment terms to the glossary.

   Following discussion, the FPC agreed with staff to recommend that the Board of Directors adopt Resolution No. 2443 and redelegate authority to manage LWD's investment program to the General Manager effective September 1, 2026 through August 31, 2027.

   B. Annual Review of LWD's Procurement Policy.

   DFA Green presented the item and provided background information on the Procurement Policy noting it was most recently updated in 2024. He stated that staff has reviewed the policy and is not recommending any changes noting that the policy included some updates in 2024.

GM Bushee noted that should the FPC agree to receive and file the review of the Procurement Policy, this item will be on the August Board Agenda under Consent Calendar.

Following discussion, the FPC agreed with staff's recommendation to receive and file the annual review of the Procurement Policy.

5. **Information Items**
   None.

6. **Directors' Comments**
   None.

7. **General Manager's Comments**
   None.

8. **Adjournment**
   Chairperson Pacilio adjourned the meeting at 3:43 p.m.

Paul J. Bushee
Secretary/General Manager
(Seal)