ENCLOSURE 11

LEUCADIA WASTEWATER DISTRICT | LEADERS IN ENVIRONMENTAL PROTECTION

Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of September 30, 2026

Submitted by

Paul J. Bushee, General Manager

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LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

As of September 30, 2026

A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.

B. Our investments are concentrated in four major areas.

1) State of California Local Agency Investment Pool (LAIF): This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.

2) California Asset Management Program Joint Powers Authority Investment Pool (CAMP): This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AAAm, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.

3) California Cooperative Liquid Assets Securities System (CLASS): This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. The pool is overseen by a Board of Trustees comprised of public servants whose agencies invest in the pool. This pool is also very conservative and its investments are very liquid. The CLASS pool is rated AAAm, by Standard & Poor's. District funds are available to us in 24 hours by electronic transfer.

4) Securities Purchased Through Financial Broker-Dealers. This category includes US Treasury Bonds and Notes, Federal Agency Securities, Corporate Notes, and Bank Certificates of Deposit (CDs) purchased through a financial broker-dealer and held in a third-party custodial account with Pershing L.L.C. The Certificates of Deposit (CD's) are insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration. (NCUA).

C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary/General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 11/12/2026

Paul J. Bushee, Secretary/General Manager

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

09-30-26

SUMMARY OF CASH & INVESTMENTS at September 30,2026

SEE APPENDIX FOR DETAILS

ASSETS	PAR VALUE 9/30/2026	AMORTIZED COST 9/30/2026	% OF TOTAL Actual	% OF TOTAL Allowed	MARKET VALUE (1) 9/30/2026
CASH IN BANK (Checking/Reserve Accts)	$ 1,292,103	$ 1,292,103	4%	30%	$ 1,292,103
MONEY MARKET FUNDS	$ 2,353	$ 2,353	0%	20%	$ 2,353
LAIF - STATE INVESTMENT POOL	$ 5,460,857	$ 5,460,857	18%	75%	$ 5,430,737
CAMP - JPA INVESTMENT POOL	$ 94,231	$ 94,231	0%	75%	$ 94,231
CA CLASS - JPA INVESTMENT POOL	$ 113,479	$ 113,479	0%	75%	$ 113,479
FEDERAL AGENCY SECURITIES					
FFCB Systemwide Bonds	$ 1,005,000	$ 994,001			$ 987,017
FAMC Notes	$ 565,000	$ 566,007			$ 552,990
FHLB Notes	$ 1,970,000	$ 1,967,257			$ 1,931,972
Total Federal Agency Securities	$ 3,540,000	$ 3,527,265	12%	75%	$ 3,471,979
US TREASURY BONDS/NOTES	$ 4,953,000	$ 4,853,944	16%	100%	$ 4,791,487
CORPORATE NOTES	$ 6,314,000	$ 6,239,794	21%	25%	$ 6,127,253
MUNICIPAL BONDS	$ 2,860,000	$ 2,776,918	9%	10%	$ 2,686,889
INSURED CERTIFICATES OF DEPOSIT	$ 5,344,000	$ 5,344,000	18%	30%	$ 5,267,172
TOTAL CASH & INVESTMENTS	**$ 29,974,024**	**$ 29,704,945**	**100%**		**$ 29,277,683**

As of September 30, 2026	QUARTERLY RESULTS				
Cash & Inv.	Avg. Days to Maturity	Change in Cash & Inv.	Interest Earned	Average Return	LAIF Benchmark
$29.3M	**773**	**($4,414K)**	**$310K**	**3.9%**	**3.9%**

(1) The sources for the market values of the Pools are from the Pools themselves
The sources for the market values of the securities are from third party safekeeping services

APPENDIX A

STATE OF CALIFORNIA

LOCAL AGENCY INVESTMENT FUND (LAIF)

Official website of the State of California

State of California
Office of the
State Treasurer

LAIF Monthly Statements

LAIF Monthly Statement

LEUCADIA WASTEWATER DISTRICT
GENERAL MANAGER
1960 LA COSTA AVENUE
CARLSBAD, CA 92009-6810

LAIF Account #: 90-37-003
September 2026 Statement

No transactions were found for this reporting period.

Account Summary

Beginning Balance:	5,460,857.30
Total Deposit:	0.00
Total Withdrawal:	0.00
Ending Balance:	5,460,857.30

PMIA/LAIF Performance Report as of 10/20/2026

Quarterly Performance Quarter Ended 09/30/2026

LAIF Apportionment Rate[2]:	3.97
LAIF Earnings Ratio[2]:	0.00010867429987458
LAIF Administrative Cost[1]*:	0.24
LAIF Fair Value Factor[1]:	0.99448441
PMIA Daily[1]:	3.94
PMIA Quarter to Date[1]:	3.87
PMIA Average Life[1]:	287

PMIA Average Monthly Effective Yields[1]

September	**3.908**
August	3.863
July	3.840
June	3.816
May	3.810
April	3.811

Pooled Money Investment Account Monthly Portfolio Composition [1] 09/30/2026 $171.5 billion

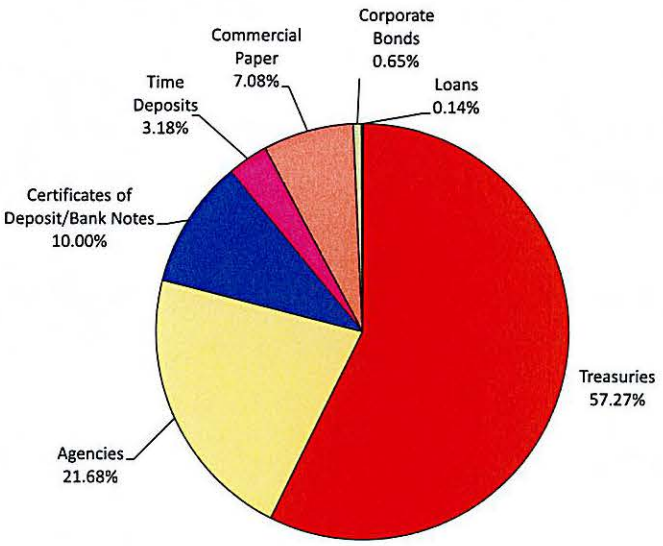


Chart does not include $622,000.00 in mortgages, which equates to 0.0004%. Percentages may not total 100% due to rounding.

Daily rates are now available here. View PMIA Daily Rates

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1).

**The percentage of administrative cost equals the total administrative cost divided by the quarterly interest earnings. The law provides that administrative costs are not to exceed 5% of quarterly EARNINGS of the fund. However, if the 13-week Daily Treasury Bill Rate on the last day of the fiscal year is below 1%, then administrative costs shall not exceed 8% of quarterly EARNINGS of the fund for the subsequent fiscal year.*

Source:
[1] State of California, Office of the Treasurer
[2] State of California, Office of the Controller

State of California
Pooled Money Investment Account
Market Valuation
9/30/2026

Description	Carrying Cost Plus Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	$ 46,887,650,903.36	$ 47,349,557,098.80	$ 47,317,824,550.00	NA
Notes	$ 51,306,450,313.35	$ 51,291,009,001.22	$ 50,669,741,850.00	$ 433,180,317.50
Federal Agency:				
SBA	$ 278,426,671.93	$ 278,426,671.93	$ 275,769,980.85	$ 933,067.74
MBS-REMICs	$ 622,217.73	$ 622,217.73	$ 622,462.88	$ 2,714.37
Debentures	$ 4,870,063,253.83	$ 4,869,626,795.50	$ 4,787,079,470.00	$ 43,037,419.10
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 2,550,000,000.00	$ 2,550,000,000.00	$ 2,492,966,600.00	$ 29,791,935.50
Discount Notes	$ 20,229,508,229.24	$ 20,418,850,881.92	$ 20,417,619,100.00	NA
Supranational:				
Debentures	$ 4,182,934,194.47	$ 4,182,188,708.35	$ 4,079,090,300.00	$ 38,990,687.50
Debentures FR	$ -	$ -	$ -	$ -
Debentures CL	$ 300,000,000.00	$ 300,000,000.00	$ 289,609,700.00	$ 5,171,167.00
Discount Notes	$ 4,769,699,000.02	$ 4,813,785,111.11	$ 4,813,327,500.00	NA
CDs and YCDs FR	$ -	$ -	$ -	$ -
Bank Notes	$ 400,000,000.00	$ 400,000,000.00	$ 399,511,965.01	$ 8,402,944.44
CDs and YCDs	$ 16,750,000,000.00	$ 16,750,000,000.00	$ 16,735,948,137.15	$ 204,398,361.09
Commercial Paper	$ 12,141,632,555.55	$ 12,243,224,555.52	$ 12,238,425,402.73	NA
Corporate:				
Bonds FR	$ -	$ -	$ -	$ -
Bonds	$ 1,109,991,752.75	$ 1,109,627,377.75	$ 1,089,318,793.00	$ 12,524,800.44
Time Deposits	$ 5,458,000,000.00	$ 5,458,000,000.00	$ 5,458,000,000.00	NA
PMIA & GF Loans	$ 235,475,543.00	$ 235,475,543.00	$ 235,475,543.00	NA
TOTAL	$ 171,470,454,635.23	$ 172,250,393,962.83	$ 171,300,331,354.62	$ 776,433,414.68

Fair Value Including Accrued Interest $ 172,076,764,769.30

Time Deposits and PMIA & General Fund loans
are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.994484410)
As an example: if an agency has an account balance of $20,000,000.00, then the agency would report its participation in the LAIF valued at $19,889,688.19 or $20,000,000.00 x 0.994484410

APPENDIX B

CALIFORNIA ASSET MANAGEMENT PROGRAM

JPA INVESTMENT POOL



Account Statement

For the Month Ending **September 30, 2026**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
CAMP Pool					
Opening Balance					**1,092,167.81**
09/16/26	09/16/26	Purchase - ACH Purchase	1.00	1,000,000.00	2,092,167.81
09/17/26	09/17/26	Redemption - ACH Redemption	1.00	(2,000,000.00)	92,167.81
09/30/26	10/01/26	Accrual Income Div Reinvestment - Distributions	1.00	2,063.57	94,231.38
Closing Balance					**94,231.38**

	Month of September	Fiscal YTD January-September
Opening Balance	1,092,167.81	1,064,964.62
Purchases	1,002,063.57	1,029,266.76
Redemptions (Excl. Checks)	(2,000,000.00)	(2,000,000.00)
Check Disbursements	0.00	0.00
Closing Balance	**94,231.38**	**94,231.38**
Cash Dividends and Income	2,063.57	29,266.76

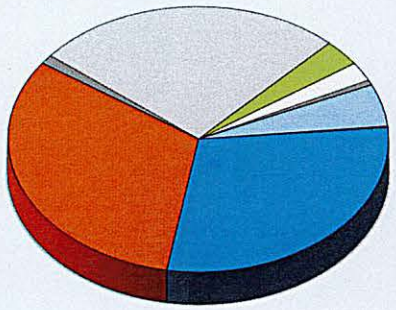
Closing Balance	94,231.38
Average Monthly Balance	658,903.26
Monthly Distribution Yield	3.87%

CAMP
CALIFORNIA ASSET MANAGEMENT PROGRAM

Cash Reserve Portfolio Characteristics as of September 30, 2026

Total Fund Net Assets[1]	$15,853,265,579	Weighted Average Maturity	41 Days
Current 7-Day Yield[2]	3.97%	Net Asset Value per Share	$1.00
S&P Rating[3]	AAAm		

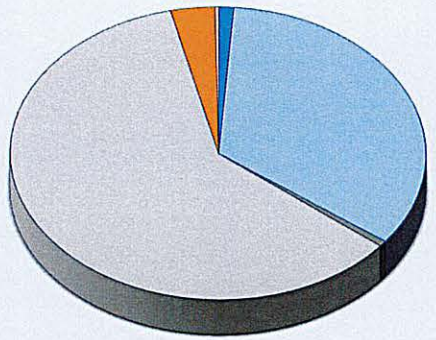
Portfolio Sector Composition



- Federal Agency Discount Note 2.3%
- Federal Agency Bond / Note 0.6%
- Corporate Note 5.1%
- Bank Note 0.2%
- Certificate of Deposit 29.1%
- Commercial Paper 32.0%
- Money Market Mutual Fund 1.1%
- Repurchase Agreement 26.3%
- U.S. Treasury Bill 3.2%

Percentages may not total to 100% due to rounding.

Portfolio Credit Quality Distribution**



- AAAm 1.1%
- A-1+ 34.0%
- AA+ 0.6%
- A-1 60.5%
- A+ 3.4%
- A 0.3%

***Ratings by S&P Global.*
Percentages may not total 100% due to rounding.

1. *Total fund net assets, portfolio holdings valued at amortized cost, trade date based.*

2. *As of September 30, 2026. The current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally $1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7.* **Past performance is not indicative of future results and yields may vary.**

3. *S&P Global AAAm Rating: S&P evaluates a number of factors, including credit quality, market price, exposure, and management. Please visit SPGlobal.com/Ratings for more information and ratings methodology.*

APPENDIX C

CALIFORNIA CLASS

JPA INVESTMENT POOL

California CLASS

Summary Statement

September 30, 2026

Investor ID: CA-01-0107

0000102-0000506 PDFT 238723

Leucadia Wastewater District
1960 La Costa Avenue
Carlsbad, CA 92009

California CLASS

California CLASS

Average Monthly Yield: 3.8181%

		Beginning Balance	Contributions	Withdrawals	Income Earned	Income Earned YTD	Average Daily Balance	Month End Balance
CA-01-0107-0001	CA Prime	1,111,584.76	0.00	1,000,000.00	1,893.75	29,064.82	578,314.55	113,478.51
TOTAL		**1,111,584.76**	**0.00**	**1,000,000.00**	**1,893.75**	**29,064.82**	**578,314.55**	**113,478.51**

CALIFORNIA CLASS

Schedule of Investments

09/30/26

Cusip	Security Description	Coupon		Maturity Date	Days to Reset Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings S&P	YTM	Current Yield
Bank Deposits															
BANKS SAVINGS-DEPOSIT ACCOUNT															
AMERFSTCU	American First Credit Union - LOC	3.84%	V		1	40,485,771.26	40,485,771.26	40,485,771.26	100.00	40,485,771.26	-	2.50%	A-1+	3.84%	3.84%
AMERPLBNK	American Plus Bank - LOC	3.79%	V		1	10,116,796.78	10,116,796.78	10,116,796.78	100.00	10,116,796.78	-	0.62%	A-1+	3.79%	3.79%
CABUSKI6A	California Business Bank - ICS	3.72%	V		1	10,058,143.66	10,058,143.66	10,058,143.66	100.00	10,058,143.66	-	0.62%	A-1+	3.72%	3.72%
FLASTAL6A	Flagstar Bank - LOC	3.79%	V		1	50,537,595.21	50,537,595.21	50,537,595.21	100.00	50,537,595.21	-	3.12%	A-1+	3.79%	3.79%
ISRAELBNK	Israel Discount Bank Cash - ICS	3.77%	V		1	25,738,933.91	25,738,933.91	25,738,933.91	100.00	25,738,933.91	-	1.59%	A-1+	3.77%	3.77%
PFBLICS6A	PREFERRED BANK LA CALIF - ICS	3.84%	V		1	25,179,479.46	25,179,479.46	25,179,479.46	100.00	25,179,479.46	-	1.55%	A-1+	3.84%	3.84%
USB DDA	US Bank Overnight Sweep	1.00%	V		1	1,074,187.25	1,074,187.25	1,074,187.25	100.00	1,074,187.25	-	0.07%	A-1	1.00%	1.00%
	TOTAL : BANKS SAVINGS-DEPOSIT ACCOUNT					163,190,907.53	163,190,907.53	163,190,907.53		163,190,907.53	-	10.08%			
TOTAL : Bank Deposits						163,190,907.53	163,190,907.53	163,190,907.53		163,190,907.53	-	10.08%			
Certificates of Deposit															
BANKING															
05593DQJ5	BNP Paribas New York Branch	3.97%	F	12/14/26	75	20,000,000.00	20,000,000.00	20,000,000.00	99.96	19,992,080.00	(7,920.00)	1.23%	A-1	4.11%	3.97%
06051WZA5	Bank of America, N.A.	4.00%	F	12/16/26	77	5,000,000.00	5,000,000.00	5,000,000.00	99.96	4,997,865.00	(2,135.00)	0.31%	A-1	4.15%	4.00%
06418NSJ2	The Bank of Nova Scotia of Houston	4.18%	V	07/09/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.18	10,018,320.20	18,320.20	0.62%	A-1	4.17%	4.17%
06418NSL7	The Bank of Nova Scotia of Houston	4.17%	V	06/07/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.14	10,014,297.70	14,297.70	0.62%	A-1	4.16%	4.16%
20271EU56	Commonwealth Bank of Australia New Yo	4.18%	V	11/13/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,512.40	512.40	0.93%	A-1+	4.18%	4.18%
20271EU98	Commonwealth Bank of Australia New Yo	4.15%	V	03/05/27	1	20,000,000.00	20,000,000.00	20,000,000.00	100.05	20,010,714.80	10,714.80	1.24%	A-1+	4.15%	4.15%
21684MBZ2	Cooperatieve Rabobank U.A. New York	4.35%	F	06/10/27	253	10,000,000.00	10,000,000.00	10,000,000.00	99.78	9,977,630.00	(22,370.00)	0.62%	A-1	4.67%	4.36%
22532XK98	Credit Agricole CIB New York	4.14%	V	12/23/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,998,735.40	(1,264.60)	0.62%	A-1	4.14%	4.14%
22532XL89	Credit Agricole CIB New York	4.19%	V	06/09/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.16	10,016,030.90	16,030.90	0.62%	A-1	4.18%	4.18%
22536XPW8	Credit Agricole CIB New York	4.12%	F	03/25/27	176	5,000,000.00	5,000,000.00	5,000,000.00	99.83	4,991,530.00	(8,470.00)	0.31%	A-1	4.46%	4.13%
23344JHE8	DZ Bank AG New York	4.07%	F	02/26/27	149	5,000,000.00	5,000,000.00	5,000,000.00	99.89	4,994,345.00	(5,655.00)	0.31%	A-1	4.33%	4.07%
63254B2E5	National Australia Bank Ltd. New York	4.08%	V	10/16/26	1	18,000,000.00	18,000,000.00	18,000,000.00	99.99	17,998,634.16	(1,365.84)	1.11%	A-1+	4.08%	4.08%
63254B2H8	National Australia Bank Ltd. New York	4.09%	V	11/13/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,999,211.10	(788.90)	0.62%	A-1+	4.09%	4.09%
63254B2W5	National Australia Bank Ltd. New York	4.12%	V	01/19/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,001,448.40	1,448.40	0.62%	A-1+	4.12%	4.12%
65558WUM8	Nordea Bank Abp New York	4.18%	V	10/05/26	1	18,000,000.00	18,000,000.00	18,000,000.00	100.00	18,000,000.00	-	1.11%	A-1+	4.18%	4.18%
65558WVX3	Nordea Bank Abp New York	4.13%	V	10/29/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,999,044.70	(955.30)	0.62%	A-1+	4.13%	4.13%
65558WWG9	Nordea Bank Abp New York	4.12%	V	12/14/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	4,999,968.75	(31.25)	0.31%	A-1+	4.12%	4.12%
65558WXK9	Nordea Bank ABP New York	3.97%	F	12/11/26	72	15,000,000.00	15,000,000.00	15,000,000.00	99.95	14,993,205.00	(6,795.00)	0.93%	A-1+	4.15%	3.97%
65558WXQ6	Nordea Bank ABP New York	3.97%	F	12/15/26	76	10,000,000.00	10,000,000.00	10,000,000.00	99.95	9,994,920.00	(5,080.00)	0.62%	A-1+	4.16%	3.97%
65558WXW3	Nordea Bank Abp New York	4.14%	V	12/22/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,252.00	252.00	0.31%	A-1+	4.14%	4.14%
78015JAD9	Royal Bank of Canada New York	3.98%	F	01/11/27	103	20,000,000.00	20,000,000.00	20,000,000.00	99.91	19,981,380.00	(18,620.00)	1.23%	A-1+	4.25%	3.98%
78015JBD8	Royal Bank of Canada New York	4.02%	F	02/01/27	124	10,000,000.00	10,000,000.00	10,000,000.00	99.88	9,988,420.00	(11,580.00)	0.62%	A-1+	4.31%	4.02%
78015JCZ8	Royal Bank of Canada New York	4.14%	V	01/06/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,001,037.50	1,037.50	0.62%	A-1+	4.14%	4.14%
83050YHC7	Skandinaviska Enskilda Banken AB New Yc	4.18%	V	11/16/26	1	15,000,000.00	15,000,000.00	15,000,000.00	100.00	15,000,280.50	280.50	0.93%	A-1+	4.18%	4.18%
83050YHG8	Skandinaviska Enskilda Banken AB New Yc	3.90%	F	12/01/26	62	15,000,000.00	15,000,000.00	15,000,000.00	99.97	14,995,140.00	(4,860.00)	0.93%	A-1+	4.03%	3.90%
83371RPE1	Societe Generale of New York	4.36%	F	06/11/27	254	10,000,000.00	10,000,000.00	10,000,000.00	99.76	9,976,130.00	(23,870.00)	0.62%	A-1+	4.70%	4.37%
86564TVS9	Sumitomo Mitsui Trust Bank, Ltd. New Yo	4.15%	V	03/23/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.07	10,006,538.80	6,538.80	0.62%	A-1	4.15%	4.15%
86565GL65	Sumitomo Mitsui Banking Corp. New York	4.15%	V	03/22/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.06	10,006,265.40	6,265.40	0.62%	A-1	4.15%	4.15%
86565GM56	Sumitomo Mitsui Banking Corp. New York	4.15%	V	03/25/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.06	10,006,318.00	6,318.00	0.62%	A-1	4.15%	4.15%
86565GN48	Sumitomo Mitsui Banking Corp. New York	4.16%	V	04/23/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.10	10,009,755.30	9,755.30	0.62%	A-1	4.16%	4.16%
86959TTK2	Svenska Handelsbanken New York	4.08%	V	10/16/26	1	10,000,000.00	10,000,000.00	10,000,000.00	99.99	9,999,241.90	(758.10)	0.62%	A-1+	4.08%	4.08%
86959TUD6	Svenska Handelsbanken New York	3.74%	F	11/27/26	58	10,000,000.00	10,000,000.00	10,000,000.00	99.94	9,994,390.00	(5,610.00)	0.62%	A-1+	4.00%	3.74%
86959TWA0	Svenska Handelsbanken New York	4.11%	V	11/30/26	1	15,000,000.00	15,000,000.00	15,000,000.00	99.99	14,999,070.45	(929.55)	0.93%	A-1+	4.11%	4.11%
86959TWK8	Svenska Handelsbanken New York	3.98%	F	12/14/26	75	10,000,000.00	10,000,000.00	10,000,000.00	99.97	9,997,000.00	(3,000.00)	0.62%	A-1+	4.08%	3.98%
86959TWQ5	Svenska Handelsbanken New York	4.14%	V	12/23/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,260.20	260.20	0.31%	A-1+	4.14%	4.14%
86959TYD2	Svenska Handelsbanken New York	4.15%	V	04/16/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.08	10,007,937.60	7,937.60	0.62%	A-1+	4.15%	4.15%
87019W2H7	Swedbank AB of New York	4.08%	V	10/23/26	1	8,000,000.00	8,000,000.00	8,000,000.00	99.99	7,999,121.36	(878.64)	0.49%	A-1+	4.08%	4.08%
87019W4G7	Swedbank AB of New York	4.18%	V	10/08/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,819.80	(180.20)	0.62%	A-1+	4.18%	4.18%
87019W5A9	Swedbank AB of New York	4.13%	V	11/09/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,670.70	(329.30)	0.62%	A-1+	4.13%	4.13%
87019W5W1	Swedbank AB of New York	4.14%	V	12/29/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.01	10,000,976.80	976.80	0.62%	A-1+	4.14%	4.14%
89115MEX0	The Toronto-Dominion Bank New York	4.15%	V	03/29/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.06	5,003,054.40	3,054.40	0.31%	A-1+	4.15%	4.15%
89115MHK5	The Toronto-Dominion Bank New York	4.16%	V	04/12/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.07	10,007,035.20	7,035.20	0.62%	A-1+	4.16%	4.16%
	TOTAL : BANKING					454,000,000.00	454,000,000.00	454,000,000.00		453,977,589.42	(22,410.58)	28.03%			
TOTAL : Certificates of Deposit						454,000,000.00	454,000,000.00	454,000,000.00		453,977,589.42	(22,410.58)	28.03%			
Commercial Paper															
BANKING															
06054CPA7	BofA Securities Inc.	4.15%	V	12/03/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.03	10,003,040.00	3,040.00	0.62%	A-1	4.15%	4.15%
06054PK96	BofA Securities Inc.			10/09/26	9	5,000,000.00	4,899,055.56	4,995,611.11	99.90	4,994,990.00	(621.11)	0.31%	A-1	4.07%	4.07%

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Cusip	Security Description	Coupon		Maturity Date	Days to Reset Maturity	Share/Par	Original Cost	Amortized Cost	Price	Market Value	Unrealized Gain / (Loss)	% of MV	Ratings S&P	YTM	Current Yield
06054PL20	BofA Securities Inc.			11/02/26	33	18,000,000.00	17,509,075.00	17,941,600.00	99.63	17,933,346.00	(8,254.00)	1.11%	A-1	4.11%	4.11%
06054PRN8	BofA Securities Inc.			04/22/27	204	5,000,000.00	4,805,043.06	4,889,759.72	97.47	4,873,530.00	(16,229.72)	0.30%	A-1	4.64%	4.64%
06054PS64	BofA Securities Inc.			05/06/27	218	5,000,000.00	4,805,541.67	4,882,458.34	97.28	4,864,115.00	(18,343.34)	0.30%	A-1	4.68%	4.68%
06741ELQ1	Barclays Bank PLC			11/24/26	55	5,000,000.00	4,902,250.00	4,970,675.00	99.38	4,968,880.00	(1,795.00)	0.31%	A-1+	4.16%	4.16%
06741EMA5	Barclays Bank PLC			12/10/26	71	4,500,000.00	4,408,920.00	4,465,350.00	99.19	4,463,343.00	(2,007.00)	0.28%	A-1+	4.22%	4.22%
06741EMH0	Barclays Bank PLC			12/17/26	78	5,000,000.00	4,896,600.00	4,957,650.00	99.10	4,954,970.00	(2,680.00)	0.31%	A-1+	4.25%	4.25%
06741EPQ7	Barclays Bank PLC			02/24/27	147	5,000,000.00	4,893,425.00	4,917,672.22	98.22	4,911,235.00	(6,437.22)	0.30%	A-1+	4.49%	4.49%
06741HSQ7	Barclays Bank PLC	4.18%	V	11/10/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,325.00	1,325.00	0.31%	A-1	4.18%	4.18%
06741HSR5	Barclays Bank PLC	4.18%	V	11/19/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,002,580.00	2,580.00	0.31%	A-1	4.18%	4.18%
06741HSY0	Barclays Bank PLC	4.17%	V	11/23/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,400.00	1,400.00	0.31%	A-1+	4.17%	4.17%
06741HSZ7	Barclays Bank PLC	4.17%	V	11/30/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,465.00	1,465.00	0.31%	A-1+	4.17%	4.17%
17291PAE6	Citigroup Global Markets Holdings Inc.	4.20%	V	11/04/26	1	14,000,000.00	14,000,000.00	14,000,000.00	100.03	14,003,542.00	3,542.00	0.86%	A-1	4.20%	4.20%
17291PAF3	Citigroup Global Markets Holdings Inc.	4.20%	V	11/05/26	1	14,000,000.00	14,000,000.00	14,000,000.00	100.06	14,008,246.00	8,246.00	0.87%	A-1	4.20%	4.20%
17291YL39	Citigroup Global Markets Holdings Inc.			11/03/26	34	10,000,000.00	9,800,225.00	9,963,975.00	99.62	9,962,200.00	(1,775.00)	0.62%	A-1	4.07%	4.07%
17291YRU3	Citigroup Global Markets Holdings Inc.			04/28/27	210	10,000,000.00	9,599,691.67	9,769,519.45	97.40	9,740,280.00	(29,239.45)	0.60%	A-1	4.63%	4.63%
45685RMP9	ING (U.S.) Funding LLC			12/23/26	84	5,000,000.00	4,886,501.39	4,954,926.39	99.04	4,952,120.00	(2,806.39)	0.31%	A-1	4.20%	4.20%
46590ENL8	J.P. Morgan Securities LLC			01/20/27	112	5,000,000.00	4,881,500.00	4,939,104.17	98.68	4,934,180.00	(4,924.17)	0.30%	A-1+	4.35%	4.35%
46590ENM6	J.P. Morgan Securities LLC			01/21/27	113	5,000,000.00	4,880,951.39	4,938,555.56	98.67	4,933,555.00	(5,000.56)	0.30%	A-1+	4.35%	4.35%
46590ENN4	J.P. Morgan Securities LLC			01/22/27	114	5,000,000.00	4,876,163.89	4,935,809.72	98.66	4,932,930.00	(2,879.72)	0.30%	A-1+	4.35%	4.35%
46590EQK7	J.P. Morgan Securities LLC			03/19/27	170	3,500,000.00	3,391,204.44	3,431,648.89	97.94	3,427,847.50	(3,801.39)	0.21%	A-1+	4.52%	4.52%
89116FS76	Toronto Dominion Holdings USA Inc.			05/07/27	219	8,000,000.00	7,754,911.11	7,801,377.78	97.31	7,784,816.00	(16,561.78)	0.48%	A-1	4.61%	4.61%
89233BFF9	Toyota Motor Credit Corp.	4.18%	V	02/08/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.03	10,002,540.00	2,540.00	0.62%	A-1+	4.18%	4.18%
89233HLC6	Toyota Motor Credit Corp.			11/12/26	43	10,000,000.00	9,809,144.44	9,954,966.67	99.52	9,952,070.00	(2,896.67)	0.61%	A-1+	4.09%	4.09%
89233HNE0	Toyota Motor Credit Corp.			01/14/27	106	10,000,000.00	9,767,977.78	9,885,083.33	98.75	9,875,080.00	(10,003.33)	0.61%	A-1+	4.36%	4.36%
	TOTAL : BANKING					192,000,000.00	188,768,181.40	190,595,743.35		190,483,625.50	(112,117.85)	11.76%			
TOTAL : Commercial Paper						192,000,000.00	188,768,181.40	190,595,743.35		190,483,625.50	(112,117.85)	11.76%			
Asset Backed Commerical Paper															
BANKING															
03482WRN2	Anglesea Funding LLC	4.20%	V	03/12/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,320.00	1,320.00	0.31%	A-1	4.20%	4.20%
03843MK13	Aquitaine Funding Co. LLC			10/01/26	1	9,000,000.00	8,906,850.00	9,000,000.00	100.00	9,000,000.00	-	0.56%	A-1	0.00%	0.00%
03843MK21	Aquitaine Funding Co. LLC			10/02/26	2	9,000,000.00	8,906,850.00	8,998,987.50	99.98	8,997,984.00	(1,003.50)	0.56%	A-1	4.09%	4.09%
03843MK88	Aquitaine Funding Co. LLC			10/08/26	8	10,000,000.00	9,895,375.00	9,992,125.00	99.91	9,991,000.00	(1,125.00)	0.62%	A-1	4.11%	4.11%
03843MM37	Aquitaine Funding Co. LLC			12/03/26	64	5,000,000.00	4,944,029.17	4,965,087.50	99.25	4,962,425.00	(2,662.50)	0.31%	A-1	4.32%	4.32%
03843MQ33	Aquitaine Funding Co. LLC			03/03/27	154	5,000,000.00	4,897,916.67	4,910,750.00	98.08	4,904,200.00	(6,550.00)	0.30%	A-1	4.63%	4.63%
04821PGY3	Atlantic Asset Securitization LLC	4.16%	V	11/17/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,895.00	895.00	0.31%	A-1	4.16%	4.16%
04821PHC0	Atlantic Asset Securitization LLC	4.22%	V	10/05/26	1	9,000,000.00	9,000,000.00	9,000,000.00	100.04	9,003,285.00	3,285.00	0.56%	A-1	4.22%	4.22%
04821PJH7	Atlantic Asset Securitization LLC	4.18%	V	03/17/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,770.00	770.00	0.31%	A-1	4.18%	4.18%
07644BN73	Bedford Row Funding Corp.			01/07/27	99	20,000,000.00	19,529,833.33	19,787,666.67	98.84	19,768,620.00	(19,046.67)	1.22%	A-1+	4.32%	4.32%
07644BS60	Bedford Row Funding Corp.			05/06/27	218	5,000,000.00	4,807,037.50	4,883,362.50	97.32	4,865,890.00	(17,472.50)	0.30%	A-1+	4.61%	4.61%
07645RFM3	Bedford Row Funding Corp.	4.15%	V	10/20/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.02	10,002,120.00	2,120.00	0.62%	A-1+	4.15%	4.15%
11042MQP6	Britannia Funding Co. LLC			03/23/27	174	12,000,000.00	11,729,426.67	11,742,806.67	97.85	11,742,012.00	(794.67)	0.73%	A-1	4.61%	4.61%
12710CBJ7	Cabot Trail Funding LLC	4.15%	V	11/04/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,001,040.00	1,040.00	0.31%	A-1	4.15%	4.15%
12710CCG2	Cabot Trail Funding LLC	4.18%	V	03/24/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,430.00	1,430.00	0.31%	A-1	4.18%	4.18%
12710CCH0	Cabot Trail Funding LLC	4.18%	V	03/25/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,410.00	1,410.00	0.31%	A-1	4.18%	4.18%
15963REL3	Chariot Funding LLC	4.14%	V	11/06/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.04	10,003,940.00	3,940.00	0.62%	A-1+	4.14%	4.14%
19767DPB4	Columbia Funding Co. LLC			02/11/27	134	5,000,000.00	4,896,613.89	4,924,448.61	98.38	4,918,890.00	(5,558.61)	0.30%	A-1	4.49%	4.49%
21038XMG1	Constellation Funding			12/16/26	77	5,000,000.00	4,903,763.89	4,956,722.22	99.10	4,954,890.00	(1,832.22)	0.31%	A-1	4.32%	4.32%
21038XPK9	Constellation Funding			02/19/27	142	6,000,000.00	5,870,535.00	5,903,415.00	98.27	5,896,140.00	(7,275.00)	0.36%	A-1	4.53%	4.53%
30607LAJ6	Falcon Asset Funding LLC	4.15%	V	11/17/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.02	5,000,990.00	990.00	0.31%	A-1+	4.15%	4.15%
30607LAK3	Falcon Asset Funding LLC	4.20%	V	02/17/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,002,385.00	2,385.00	0.31%	A-1+	4.20%	4.20%
40060VBZ6	GTA Funding LLC	4.23%	V	10/09/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.01	5,000,315.00	315.00	0.31%	A-1	4.23%	4.23%
40060VCF9	GTA Funding LLC	4.15%	V	11/10/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.02	10,002,300.00	2,300.00	0.62%	A-1	4.15%	4.15%
40060VCH5	GTA Funding LLC	4.18%	V	03/02/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.04	5,001,875.00	1,875.00	0.31%	A-1	4.18%	4.18%
40588MNU7	Halkin Finance LLC			01/28/27	120	5,000,000.00	4,900,104.17	4,932,070.84	98.58	4,928,830.00	(3,240.84)	0.30%	A-1	4.39%	4.39%
40588MP50	Halkin Finance LLC			02/05/27	128	5,000,000.00	4,899,533.33	4,927,504.16	98.48	4,923,765.00	(3,739.16)	0.30%	A-1	4.42%	4.42%
42351CM31	Helvetica Funding Co.			12/03/26	64	5,000,000.00	4,899,311.11	4,965,525.00	99.26	4,962,850.00	(2,675.00)	0.31%	A-1	4.27%	4.27%
46125FKV0	Intrepid Funding Company, LLC			10/29/26	29	10,000,000.00	9,800,225.00	9,969,433.33	99.68	9,967,730.00	(1,703.33)	0.62%	A-1	4.07%	4.07%
46125FKW8	Intrepid Funding Company, LLC			10/30/26	30	10,000,000.00	9,799,133.33	9,968,341.67	99.67	9,966,600.00	(1,741.67)	0.62%	A-1	4.08%	4.08%
46125FNN5	Intrepid Funding Company, LLC			01/22/27	114	10,000,000.00	9,743,511.11	9,875,072.22	98.64	9,864,180.00	(10,892.22)	0.61%	A-1	4.41%	4.41%
46125FPS2	Intrepid Funding Company, LLC			02/26/27	149	5,000,000.00	4,895,222.22	4,915,722.22	98.19	4,909,570.00	(6,152.22)	0.30%	A-1	4.51%	4.51%
46222VLL8	Ionic Capital II Trust			11/20/26	51	5,000,000.00	4,949,697.22	4,972,361.11	99.41	4,970,385.00	(1,976.11)	0.31%	A-1	4.26%	4.26%

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46222VLP9	Ionic Capital II Trust			11/23/26	54	5,000,000.00	4,948,038.89	4,970,702.78	99.37	4,968,600.00	(2,102.78)	0.31%	A-1	4.27%	4.27%
46222VPS9	Ionic Capital II Trust			02/26/27	149	5,000,000.00	4,895,283.33	4,915,311.11	98.15	4,907,740.00	(7,571.11)	0.30%	A-1	4.61%	4.61%
46224LMF0	Ionic Funding LLC			12/15/26	76	20,000,000.00	19,577,777.78	19,833,333.33	99.10	19,820,260.00	(13,073.33)	1.22%	A-1	4.36%	4.36%
46224MBC7	Ionic Funding LLC	4.20%	V	01/29/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,110.00	110.00	0.62%	A-1	4.20%	4.20%
46224MBD5	Ionic Funding LLC	4.20%	V	01/25/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	10,000,290.00	290.00	0.62%	A-1	4.20%	4.20%
4820P5CY2	Jupiter Securitization Co. LLC	4.14%	V	11/06/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.04	10,003,540.00	3,540.00	0.62%	A-1+	4.14%	4.14%
4820P5DA3	Jupiter Securitization Co. LLC	4.20%	V	02/17/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,130.00	130.00	0.31%	A-1+	4.20%	4.20%
4820P5DB1	Jupiter Securitization Co. LLC	4.18%	V	02/18/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.00	5,000,185.00	185.00	0.31%	A-1+	4.18%	4.18%
4820P5DC9	Jupiter Securitization Co. LLC	4.18%	V	02/19/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,260.00	1,260.00	0.31%	A-1+	4.18%	4.18%
50286PCH5	La Fayette Asset Securitization LLC	4.19%	V	03/17/27	1	5,000,000.00	5,000,000.00	5,000,000.00	100.05	5,002,430.00	2,430.00	0.31%	A-1	4.19%	4.19%
53944RQX9	LMA Americas LLC			03/31/27	182	9,000,000.00	8,793,000.00	8,796,375.00	97.74	8,796,924.00	549.00	0.54%	A-1	4.63%	4.63%
55458FM38	Mackinac Funding Company, LLC			12/03/26	64	10,000,000.00	9,800,733.33	9,931,400.00	99.27	9,926,800.00	(4,600.00)	0.61%	A-1	4.21%	4.21%
55458FN78	Mackinac Funding Company, LLC			01/07/27	99	10,000,000.00	9,767,777.78	9,891,111.11	98.83	9,882,580.00	(8,531.11)	0.61%	A-1	4.38%	4.38%
55458FQ34	Mackinac Funding Company, LLC			03/03/27	154	5,000,000.00	4,884,972.22	4,912,875.00	98.11	4,905,575.00	(7,300.00)	0.30%	A-1	4.56%	4.56%
67983UKN2	Old Line Funding LLC			10/22/26	22	5,000,000.00	4,892,197.22	4,988,508.33	99.76	4,987,890.00	(618.33)	0.31%	A-1+	4.03%	4.03%
67983UKS1	Old Line Funding LLC			10/26/26	26	5,000,000.00	4,891,102.78	4,986,319.44	99.71	4,985,635.00	(684.44)	0.31%	A-1+	4.04%	4.04%
67983UM75	Old Line Funding LLC			12/07/26	68	10,000,000.00	9,783,466.67	9,928,533.33	99.23	9,922,850.00	(5,683.33)	0.61%	A-1+	4.17%	4.17%
67983USB0	Old Line Funding LLC			05/11/27	223	5,000,000.00	4,848,700.00	4,874,200.00	97.24	4,862,240.00	(11,960.00)	0.30%	A-1+	4.64%	4.64%
69901Q4R5	Paradelle Funding LLC	4.16%	V	10/19/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,515.00	1,515.00	0.31%	A-1	4.16%	4.16%
69901Q4X2	Paradelle Funding LLC	4.16%	V	11/12/26	1	10,000,000.00	10,000,000.00	10,000,000.00	100.04	10,004,240.00	4,240.00	0.62%	A-1	4.16%	4.16%
69901Q4Y0	Paradelle Funding LLC	4.16%	V	11/13/26	1	5,000,000.00	5,000,000.00	5,000,000.00	100.03	5,001,585.00	1,585.00	0.31%	A-1	4.16%	4.16%
75946HKG5	Reliance Funding Co.			10/16/26	16	10,000,000.00	9,864,444.44	9,983,333.33	99.82	9,981,760.00	(1,573.33)	0.62%	A-1	4.17%	4.17%
76582EPN9	Ridgefield Funding Co. LLC	4.16%	V	11/16/26	1	17,500,000.00	17,500,000.00	17,500,000.00	100.03	17,505,880.00	5,880.00	1.08%	A-1	4.16%	4.16%
76582EPX7	Ridgefield Funding Co. LLC	4.16%	V	11/18/26	1	4,000,000.00	4,000,000.00	4,000,000.00	100.02	4,000,688.00	688.00	0.25%	A-1	4.16%	4.16%
76582KKP5	Ridgefield Funding Co. LLC			10/23/26	23	5,000,000.00	4,901,416.67	4,988,083.33	99.74	4,987,215.00	(868.33)	0.31%	A-1	4.07%	4.07%
85520PQD1	Starbird Funding Corp.	4.18%	V	03/12/27	1	10,000,000.00	10,000,000.00	10,000,000.00	100.00	9,999,880.00	(120.00)	0.62%	A-1	4.18%	4.18%
88602UKN9	Thunder Bay Funding LLC			10/22/26	22	5,000,000.00	4,892,197.22	4,988,508.33	99.76	4,988,050.00	(458.33)	0.31%	A-1+	3.97%	3.97%
88602UNB2	Thunder Bay Funding LLC			01/11/27	103	10,000,000.00	9,761,666.67	9,889,500.00	98.80	9,879,980.00	(9,520.00)	0.61%	A-1+	4.30%	4.30%
	TOTAL : BANKING					455,500,000.00	450,177,743.61	452,969,496.64		452,845,868.00	(123,628.64)	27.96%			
TOTAL : Asset Backed Commerical Paper						455,500,000.00	450,177,743.61	452,969,496.64		452,845,868.00	(123,628.64)	27.96%			
Money Market															
MONEY MARKET															
31607A703	Fidelity Government Portfolio -Institution	3.75%	V		1	6,482,627.58	6,482,627.58	6,482,627.58	100.00	6,482,627.58	-	0.40%	AAA	3.75%	3.75%
608919718	Federated Hermes Government Obligatio	3.76%	V		1	912,619.67	912,619.67	912,619.67	100.00	912,619.67	-	0.06%	AAA	3.76%	3.76%
825252885	InvesCo STIT Government & Agency Portf	3.81%	V		1	30,879,406.17	30,879,406.17	30,879,406.17	100.00	30,879,406.17	-	1.91%	AAA	3.81%	3.81%
857492706	State Street Institutional US Government	3.79%	V		1	29,356,670.32	29,356,670.32	29,356,670.32	100.00	29,356,670.32	-	1.81%	AAA	3.79%	3.79%
949921126	Allspring Government Money Market Fun	3.79%	V		1	13,668,240.34	13,668,240.34	13,668,240.34	100.00	13,668,240.34	-	0.84%	AAA	3.79%	3.79%
	TOTAL : MONEY MARKET					81,299,564.08	81,299,564.08	81,299,564.08		81,299,564.08	-	5.02%			
TOTAL : Money Market						81,299,564.08	81,299,564.08	81,299,564.08		81,299,564.08	-	5.02%			
Repurchase Agreement															
REPURCHASE AGREEMENTS															
RPEG6YJN6	J.P. Morgan Sec. Repo 3.89% , due 10/01/	3.89%	F	10/01/26	1	100,000,000.00	100,000,000.00	100,000,000.00	100.00	100,000,000.00	-	6.18%	A-1	3.89%	3.89%
RPEI6WZ16	Citigroup Global Repo 3.85% , due 10/01/	3.85%	F	10/01/26	1	100,000,000.00	100,000,000.00	100,000,000.00	100.00	100,000,000.00	-	6.18%	A-1	3.85%	3.85%
RPEN45RA5	RBC Capital Markets Repo 3.78% , due 10	3.78%	F	10/01/26	1	2,100,000.00	2,100,000.00	2,100,000.00	100.00	2,100,000.00	-	0.13%	A-1	3.78%	3.78%
RPET1RU47	J.P. Morgan Sec. Repo 3.88% , due 10/01/	3.88%	F	10/01/26	1	75,500,000.00	75,500,000.00	75,500,000.00	100.00	75,500,000.00	-	4.66%	A-1	3.88%	3.88%
	TOTAL : REPURCHASE AGREEMENTS					277,600,000.00	277,600,000.00	277,600,000.00		277,600,000.00	-	17.14%			
TOTAL : Repurchase Agreement						277,600,000.00	277,600,000.00	277,600,000.00		277,600,000.00	-	17.14%			
	Grand Total					1,623,590,471.61	1,615,036,396.62	1,619,655,711.60		1,619,397,554.53	(258,157.07)	100.00%			

APPENDIX D

MBS BROKER-DEALER PORTFOLIO

PERSHING LLC SAFEKEEPING ACCOUNT

Portfolio Holdings

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 3.00% of Portfolio					
Cash Balance		46,842.90	561,269.08		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS		**$46,842.90**	**$561,269.08**	**$0.00**	

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES 97.00% of Portfolio *(In Maturity Date Sequence)*						
Certificates of Deposit						
ALL IN FED CR UN DALEVILLE AL SH CTF 4.400% 12/20/27 B/E DTD 12/20/22 Security Identifier: 01664MAB2	249,000.0000	99.8170	248,544.33	300.16	10,956.00	4.40%
AUSTIN TELCO FED CR UN TEX SH CTF 4.750% 01/27/28 B/E DTD 01/27/23 Security Identifier: 052392CN5	248,000.0000	100.2110	248,523.28	935.95	11,780.00	4.73%
LIBERTY FIRST CR UN LINCOLN NEB SH CTF 4.350% 02/03/28 B/E DTD 02/03/23 Security Identifier: 530520AE5	249,000.0000	99.6840	248,213.16	860.58	10,831.50	4.36%
BLUE RIDGE BK NATL ASSN MARTINSVILLE VA CTF DEP 4.200% 02/28/28 B/E DTD 02/28/23 ACT/365 Security Identifier: 09582YAF9	244,000.0000	99.3700	242,462.80	926.53	10,248.00	4.22%
MORGAN STANLEY BK N A SALT LAKE CITY UTAH CTF DEP 4.800% 03/16/28 B/E DTD 03/16/23 ACT/365 Security Identifier: 61690U3C2	244,000.0000	100.2020	244,492.88	449.23	11,712.00	4.79%
BMO HARRIS BK NATL ASSN CHICAGO ILL CTF DEP 4.500% 05/16/28 B/E DTD 05/16/23 ACT/365 Security Identifier: 05600XQE3	244,000.0000	99.6220	243,077.68	4,121.26	10,980.00	4.51%
UNIVEST NATL BK TR SOUDERTON PA CTF DEP 4.400% 05/16/28 B/E DTD 05/16/23 ACT/365 1ST CPN DTE 06/16/23 Security Identifier: 91527PCA3	249,000.0000	99.5180	247,799.82	420.23	10,956.00	4.42%
UTAH FIRST FED CR UN SALT LAKE CITY SH CTF 4.750% 07/14/28 B/E DTD 07/14/23 Security Identifier: 91739JAA3	248,000.0000	100.9620	250,385.76	516.38	11,780.00	4.70%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
Certificates of Deposit *(continued)*						
DEPARTMENT OF COMM FED CR UN WASH D C SH CTF 5.000% 07/26/28 B/E DTD 07/26/23 Security Identifier: 24951TAZ8	248,000.0000	100.3790	248,939.92	1,189.04	12,400.00	4.98%
MORGAN STANLEY PRIVATE BK NATL ASSN PUR N Y CTF DEP 4.600% 05/08/29 B/E DTD 05/08/24 ACT/365 Security Identifier: 61768E3J0	242,000.0000	99.2360	240,151.12	4,422.30	11,132.00	4.63%
SPUR SEC BK TEX CTF DEP 4.400% 07/17/29 B/E DTD 07/17/24 ACT/365 1ST CPN DTE 01/17/25 Security Identifier: 85214EAG7	170,000.0000	98.6350	167,679.50	1,536.99	7,480.00	4.46%
AMERICAN EXPRESS NATL BK BROKERED INTL CTF DEP PROGRAM INSTL CTF DEP 3.600% 09/25/29 B/E DTD 09/25/24 Security Identifier: 02589AFJ6	245,000.0000	96.3640	236,091.80	120.82	8,820.00	3.73%
OPTUM BK DRAPER UTAH CTF DEP 3.700% 10/22/29 B/E DTD 10/22/25 ACT/365 1ST CPN DTE 04/22/26 Security Identifier: 68405VFA2	245,000.0000	96.5250	236,486.25	3,998.53	9,065.00	3.83%
MEDALLION BK SALT LAKE CITY UTAH CTF DEP 4.150% 06/17/30 B/E DTD 06/16/25 ACT/365 Security Identifier: 58404DXW6	249,000.0000	97.2100	242,052.90	396.35	10,333.50	4.26%
STATE BK INDIA CHICAGO ILL CTF DEP 4.050% 07/29/30 B/E DTD 07/28/25 ACT/365 1ST CPN DTE 01/28/26 Security Identifier: 85628AAT7	245,000.0000	96.7260	236,978.70	1,739.84	9,922.50	4.18%
USF FED CR UN TAMPA FLA SH CTF 3.800% 10/31/30 B/E DTD 10/31/25 Security Identifier: 90353ECR2	249,000.0000	95.5590	237,941.91	751.78	9,462.00	3.97%
SALLIE MAE BK SALT LAKE CITY UT CTF DEP 3.850% 01/22/31 B/E DTD 01/22/26 ACT/365 1ST CPN DTE 07/22/26 Security Identifier: 795451EL3	245,000.0000	95.4420	233,832.90	1,808.97	9,432.50	4.03%
Total Certificates of Deposit	4,113,000.0000		$4,053,654.71	$24,494.94	$177,291.00	
U.S. Treasury Securities						
UNITED STATES TREAS NTS 1.250% 12/31/26 B/E DTD 12/31/21 1ST CPN DTE 06/30/22 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CDQ1	250,000.0000	99.2770	248,192.50	781.25	3,125.00	1.25%
UNITED STATES TREAS NTS 3.750% 06/30/27 B/E DTD 06/30/25 1ST CPN DTE 12/31/25 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CNL1	270,000.0000	99.4830	268,604.10	2,531.25	10,125.00	3.76%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
U.S. Treasury Securities *(continued)*						
UNITED STATES TREAS NTS 2.750% 07/31/27 B/E DTD 07/31/22 1ST CPN DTE 01/31/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CFB2	250,000.0000	98.5430	246,357.50	1,139.61	6,875.00	2.79%
UNITED STATES TREAS NTS 4.125% 10/31/27 B/E DTD 10/31/22 1ST CPN DTE 04/30/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CFU0	250,000.0000	99.4410	248,602.50	4,287.53	10,312.50	4.14%
UNITED STATES TREAS NTS 0.625% 12/31/27 B/E DTD 12/31/20 1ST CPN DTE 06/30/21 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CBB6	290,000.0000	95.0740	275,714.60	453.13	1,812.50	0.65%
UNITED STATES TREAS NTS 4.250% 02/28/29 B/E DTD 02/29/24 1ST CPN DTE 08/31/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CKD2	260,000.0000	98.4340	255,928.40	915.75	11,050.00	4.31%
UNITED STATES TREAS NTS 2.375% 03/31/29 B/E DTD 03/31/22 1ST CPN DTE 09/30/22 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CEE7	280,000.0000	93.9770	263,135.60	0.00	6,650.00	2.52%
UNITED STATES TREAS NTS 4.000% 10/31/29 B/E DTD 10/31/22 1ST CPN DTE 04/30/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CFT3	192,000.0000	97.1450	186,518.40	3,193.04	7,680.00	4.11%
UNITED STATES TREAS NTS 3.875% 11/30/29 B/E DTD 11/30/22 1ST CPN DTE 05/31/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CFY2	275,000.0000	96.6880	265,892.00	3,552.08	10,656.25	4.00%
UNITED STATES TREAS NTS 4.000% 02/28/30 B/E DTD 02/28/23 1ST CPN DTE 08/31/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CGQ8	765,000.0000	96.8200	740,673.00	2,535.91	30,600.00	4.13%
UNITED STATES TREAS NTS 3.500% 04/30/30 B/E DTD 04/30/23 1ST CPN DTE 10/31/23 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CGZ8	512,000.0000	95.0000	486,400.00	7,450.43	17,920.00	3.68%
UNITED STATES TREAS NTS 4.125% 08/31/30 B/E DTD 08/31/23 1ST CPN DTE 02/29/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CHW4	550,000.0000	96.6950	531,822.50	1,880.18	22,687.50	4.26%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
U.S. Treasury Securities *(continued)*						
UNITED STATES TREAS NTS 4.375% 11/30/30 B/E DTD 11/30/23 1ST CPN DTE 05/31/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CJM4	250,000.0000	97.4020	243,505.00	3,645.83	10,937.50	4.49%
UNITED STATES TREAS NTS 3.750% 12/31/30 B/E DTD 12/31/23 1ST CPN DTE 06/30/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 Security Identifier: 91282CJQ5	250,000.0000	94.9650	237,412.50	2,343.75	9,375.00	3.94%
Total U.S. Treasury Securities	4,644,000.0000		$4,498,758.60	$34,709.74	$159,806.25	
U.S. Government Bonds						
FEDERAL HOME LN BKS 1.600% 12/17/26 B/E DTD 12/17/21 CALLABLE 1ST CPN DTE 06/17/22 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130APXT7	250,000.0000	99.4470	248,617.50	1,144.44	4,000.00	1.60%
FEDERAL HOME LN BKS CONS BD 1.650% 01/27/27 B/E DTD 01/27/22 CALLABLE 10/27/26 @ 100.000 Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130AQLQ4	250,000.0000	99.1380	247,845.00	721.88	4,125.00	1.66%
FEDERAL HOME LN BKS CONS BD 1.900% 02/17/27 B/E DTD 02/17/22 CALLABLE 11/17/26 @ 100.000 Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130AQPE7	250,000.0000	99.0810	247,702.50	567.36	4,750.00	1.91%
FEDERAL AGRIC MTG CORP MEDIUM TERM NTS FED R 4.375% 12/04/28 B/E DTD 12/04/23 1ST CPN DTE 06/04/24 Security Identifier: 31424WCR1	245,000.0000	98.6950	241,802.75	3,453.82	10,718.75	4.43%
FEDERAL HOME LN BKS CONS BD 2.000% 12/08/28 B/E DTD 01/09/20 1ST CPN DTE 06/08/20 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130AHVE0	225,000.0000	93.9810	211,457.25	1,400.00	4,500.00	2.12%
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 3.875% 01/18/29 B/E DTD 01/18/24 1ST CPN DTE 07/18/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3133EPW84	250,000.0000	97.6770	244,192.50	1,937.50	9,687.50	3.96%
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 4.125% 03/20/29 B/E DTD 03/20/24 1ST CPN DTE 09/20/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3133EP5U5	250,000.0000	98.0910	245,227.50	286.46	10,312.50	4.20%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
U.S. Government Bonds *(continued)*						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 4.375% 04/10/29 B/E DTD 04/10/24 1ST CPN DTE 10/10/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3133ERAK7	505,000.0000	98.5340	497,596.70	10,433.16	22,093.75	4.44%
FEDERAL HOME LN BKS CONS BD 4.625% 06/08/29 B/E DTD 05/03/24 1ST CPN DTE 12/08/24 CPN PMT SEMI ANNUAL Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130B1BC0	245,000.0000	99.0990	242,792.55	3,525.28	11,331.25	4.66%
FEDERAL HOME LN BKS CONS BD 4.550% 05/28/31 B/E DTD 05/28/26 CALLABLE 05/28/27 @ 100.000 Moody Rating Aa1 S & P Rating AA+ Security Identifier: 3130BAQJ9	500,000.0000	97.0640	485,320.00	7,709.72	22,750.00	4.68%
Total U.S. Government Bonds	2,970,000.0000		$2,912,554.25	$31,179.62	$104,268.75	
Municipal Bonds						
ALLEGHENY CNTY PA HIGHER ED BLDG AUTH UNIV REV BDS DUQUESNE UNIV OF THE 2.425% 03/01/29 B/E DTD 08/27/20 Moody Rating A2 S & P Rating A Security Identifier: 01728RNF2	500,000.0000	93.4730	467,365.00	976.74	12,125.00	2.59%
FLORIDA ST BRD ADMIN FIN CORP REV TAXABLE BDS 2020A 2.154% 07/01/30 B/E DTD 09/16/20 1ST CPN DTE 01/01/21 Moody Rating Aa2 S & P Rating AA Security Identifier: 341271AF1	325,000.0000	88.9300	289,022.50	1,730.68	7,000.50	2.42%
CALIFORNIA ST TAXABLE VAR PURP GO CONSTR BDS 4.875% 09/01/30 B/E DTD 03/27/25 1ST CPN DTE 09/01/25 Moody Rating Aa2 S & P Rating AA- Security Identifier: 13063EHU3	425,000.0000	98.2670	417,634.75	1,669.01	20,718.75	4.96%
NEW YORK N Y TAXABLE GEN OBLIG BDS FISCAL 2026 SUB H-1 4.476% 02/01/31 B/E DTD 04/23/26 1ST CPN DTE 08/01/26 Moody Rating Aa2 S & P Rating AA Security Identifier: 64966SVA1	295,000.0000	96.3190	284,141.05	2,164.02	13,204.20	4.64%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
Municipal Bonds *(continued)*						
CONNECTICUT ST GO BDS 2025 A 4.790% 03/15/31 B/E DTD 05/07/25 1ST CPN DTE 09/15/25 CPN PMT SEMI ANNUAL Moody Rating Aa2 S & P Rating AA- Security Identifier: 20772KZM4	250,000.0000	97.2120	243,030.00	498.96	11,975.00	4.92%
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV FUTURE TAX SECD SUB TAXABLE BDS 4.600% 05/01/31 B/E DTD 07/27/23 Moody Rating Aa1 S & P Rating AAA Security Identifier: 64971X7M4	500,000.0000	97.1560	485,780.00	9,519.44	23,000.00	4.73%
Total Municipal Bonds	2,295,000.0000		$2,186,973.30	$16,558.85	$88,023.45	
Corporate Bonds						
BANK AMER CORP MEDIUM TERM SR NTS SER L RANCHE # TR 00 2.750% 03/02/27 B/E DTD 03/02/22 CALLABLE Moody Rating A1 S & P Rating A- Security Identifier: 06048WS84	250,000.0000	98.8480	247,120.00	534.72	6,875.00	2.78%
AMAZON COM INC NT 3.300% 04/13/27 B/E DTD 04/13/22 30/360 CALLABLE 03/13/27 @ 100.000 Moody Rating A1 S & P Rating AA Security Identifier: 023135CF1	250,000.0000	99.3640	248,410.00	3,827.08	8,250.00	3.32%
INTEL CORP 3.750% 08/05/27 B/E DTD 08/05/22 30/360 CALLABLE 07/05/27 @ 100.000 Moody Rating Baa2 S & P Rating BBB Security Identifier: 458140BY5	250,000.0000	99.0650	247,662.50	1,432.29	9,375.00	3.78%
APPLE INC FXD RT SR NT 2.900% 09/12/27 B/E DTD 09/12/17 30/360 CALLABLE 06/12/27 Moody Rating Aaa S & P Rating AA+ Security Identifier: 037833DB3	250,000.0000	98.3050	245,762.50	362.50	7,250.00	2.95%
TOYOTA MTR CR CORP MEDIUM TERM NTS 5.450% 11/10/27 B/E DTD 11/10/22 1ST CPN DTE 05/10/23 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A+ Security Identifier: 89236TKL8	250,000.0000	100.5200	251,300.00	5,298.61	13,625.00	5.42%
PNC BK N A PITTSBURGH PA MEDIUM TERM SR BK NTS FXD RT SR NOTE 3.250% 01/22/28 B/E DTD 01/22/18 Moody Rating A2 S & P Rating A Security Identifier: 69353RFJ2	360,000.0000	97.7110	351,759.60	2,210.00	11,700.00	3.32%
UNITEDHEALTH GROUP INC FXD RT SR NT 3.850% 06/15/28 B/E DTD 06/19/18 30/360 1ST CPN DTE 12/15/18 Moody Rating A2 S & P Rating A+ Security Identifier: 91324PDK5	250,000.0000	97.8820	244,705.00	2,807.29	9,625.00	3.93%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
Corporate Bonds *(continued)*						
TOYOTA MTR CR CORP MEDIUM TERM NTS 5.250% 09/11/28 B/E DTD 09/11/23 1ST CPN DTE 03/11/24 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A+ Security Identifier: 89236TLB9	250,000.0000	100.2540	250,635.00	692.71	13,125.00	5.23%
CITIBANK N A 5.803% 09/29/28 B/E DTD 09/29/23 30/360 CALLABLE 08/29/28 @ 100.000 Moody Rating Aa3 S & P Rating A+ Security Identifier: 17325FBB3	250,000.0000	101.0870	252,717.50	40.30	14,507.50	5.74%
FIRST UN NATL BK N C CHARLOTTE MEDIUM TERM SUB BK NTS MED TERM NT R 6.500% 12/01/28 B/E DTD 11/30/98 Moody Rating Aa3 Security Identifier: 33738MAB7	250,000.0000	102.1090	255,272.50	5,371.53	16,250.00	6.36%
PHARMACIA CORP DEB - EXCHANGED FROM ORIGINAL CUSIP 71713UAU 6.600% 12/01/28 B/E DTD 12/01/99 Moody Rating A2 S & P Rating A Security Identifier: 71713UAW2	230,000.0000	102.7270	236,272.10	5,017.83	15,180.00	6.42%
DEERE JOHN CAP CORP MEDIUM TERM NTS 4.500% 01/16/29 B/E DTD 01/08/24 1ST CPN DTE 07/16/24 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A Security Identifier: 24422EXH7	255,000.0000	98.3330	250,749.15	2,358.75	11,475.00	4.57%
DEERE JOHN CAP CORP MEDIUM TERM 2.800% 07/18/29 B/E DTD 07/18/19 1ST CPN DTE 01/18/20 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A Security Identifier: 24422EUY3	270,000.0000	93.4930	252,431.10	1,512.00	7,560.00	2.99%
GOLDMAN SACHS GROUP INC SER N MED TERM NTS 4.400% 08/29/29 B/E DTD 08/29/24 1ST CPN DTE 02/28/25 Moody Rating A2 S & P Rating BBB+ Security Identifier: 38151F6W8	425,000.0000	96.0670	408,284.75	1,662.22	18,700.00	4.58%
STATE STR CORP SR NT 2.400% 01/24/30 B/E DTD 01/24/20 30/360 1ST CPN DTE 07/24/20 CPN PMT SEMI ANNUAL Moody Rating Aa3 S & P Rating A Security Identifier: 857477BG7	200,000.0000	91.1430	182,286.00	880.00	4,800.00	2.63%

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Portfolio Holdings *(continued)*

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*						
Corporate Bonds *(continued)*						
PACCAR FINL CORP MEDIUM TERM SR NTS 4.550% 05/08/30 B/E DTD 05/08/25 1ST CPN DTE 11/08/25 CPN PMT SEMI ANNUAL Moody Rating A1 S & P Rating A+ Security Identifier: 69371RT71	200,000.0000	97.5230	195,046.00	3,589.44	9,100.00	4.66%
APPLE INC NT 1.650% 05/11/30 B/E DTD 05/11/20 30/360 CALLABLE 02/11/30 @ 100.000 Moody Rating Aaa S & P Rating AA+ Security Identifier: 037833DU1	225,000.0000	88.1990	198,447.75	1,433.44	3,712.50	1.87%
CITIBANK NA 4.914% 05/29/30 B/E DTD 05/29/25 30/360 CALLABLE 04/29/30 @ 100.000 Moody Rating Aa3 S & P Rating A+ Security Identifier: 17325FBP2	300,000.0000	97.9320	293,796.00	4,954.95	14,742.00	5.01%
BANK MONTREAL CHICAGO BRH MEDIUM TERM SR NTS 4.100% 03/12/31 B/E DTD 03/12/26 CALLABLE 03/12/30 Security Identifier: 06376JWP2	250,000.0000	92.6900	231,725.00	512.50	10,250.00	4.42%
UNIVERSITY CHICAGO TAXABLE BD SER 2024C 5.038% 04/01/31 B/E DTD 05/14/24 30/360 LOC ROYAL BANK OF Moody Rating Aa2 S & P Rating AA- Security Identifier: 91412NBK5	250,000.0000	98.0560	245,140.00	6,262.51	12,595.00	5.13%
AMAZON COM INC NT 4.800% 07/09/31 B/E DTD 07/09/26 30/360 CALLABLE 06/09/31 @ 100.000 Moody Rating A1 S & P Rating AA Security Identifier: 023135EC6	249,000.0000	96.6960	240,773.04	2,689.20	11,952.00	4.96%
Total Corporate Bonds	5,464,000.0000		$5,330,295.49	$53,449.87	$230,649.00	
TOTAL FIXED INCOME/DEBT SECURITIES	**19,486,000.0000**		**$18,982,236.35**	**$160,393.02**	**$760,038.45**	

	Market Value	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	**$19,543,505.43**	**$160,393.02**	**$760,038.45**

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

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Portfolio Holdings Disclosures *(continued)*

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.bny.com/pershing/us/en/disclosures.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service ("CDARS") and held in your brokerage account are subject to Securities Investor Protection Corporation (SIPC) coverage. Please see additional information about SIPC under Important Information and Disclosures on this statement.

Please be advised that the secondary market for CDs is generally illiquid; the actual value of CDs may be different from their purchase price; and a significant loss of principal could result if your CDs are sold prior to maturity. In the event that the CDs listed above do not indicate a market valuation, an accurate market value could not be determined. In the event that a price is listed above for your CDs, Pershing has obtained a price from sources deemed to be reliable or has priced your CDs using a matrix formula. Prices are estimates and the actual value you may obtain for your CD may be different if you elect to sell your CD in the secondary market.

Foreign Currency Transactions

Pershing will execute foreign currency transactions as principal for your account. Pershing may automatically convert foreign currency to or from U.S. dollars for dividends and similar corporate action transactions unless you instruct your financial organization otherwise. Pershing's currency conversion rate will not exceed the highest interbank conversion rate identified from customary banking sources on the conversion date or the prior business day, increased by up to 1%, unless a particular rate is required by applicable law. Your financial organization may also increase the currency conversion rate. This conversion rate may differ from rates in effect on the date you executed a transaction, incurred a charge, or received a credit. Transactions converted by agents (such as depositories) will be billed at the rates such agents use.

Proxy Vote

Securities not fully paid for in your margin account may be lent by Pershing to itself or others in accordance with the terms outlined in the Margin Agreement. The right to vote your shares held on margin may be reduced by the amount of shares on loan. The Proxy Voting Instruction Form sent to you may reflect a smaller number of shares entitled to vote than

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Portfolio Holdings Disclosures *(continued)*

Proxy Vote *(continued)*
the number of shares in your margin account.

Ratings
This statement may contain credit rating information obtained from Standard & Poor's. Reproducing and distributing any information received from Standard & Poor's is not permitted without prior written authorization from Standard & Poor's. Standard & Poor's does not guarantee the accuracy, completeness, timeliness or availability of any information. Standard & Poor's is not responsible for any errors or omissions, regardless of the cause, or for the results of using such content. Standard & Poor's makes no express or implied warranties including warranties of merchantability or fitness for a particular purpose. Standard & Poor's shall not be legally responsible for any fees, costs, expenses or losses in connection with the use of their content. Credit ratings are opinions and not statements of facts; are not recommendations to purchase, hold or sell securities; and do not address suitability for investment purpose. Credit ratings should not be relied upon as investment advice.

Variable Rate Securities
Interest rate data for certain complex and/or variable rate securities is provided to Pershing by third-party data service providers pursuant to contractual arrangements. Although we seek to use reliable sources of information, the accuracy, reliability, timeliness, and completeness of interest rate data may vary sometimes, particularly for complex and/or variable rate securities and those with limited or no secondary market. As a result, we can offer no assurance as to the accuracy, reliability, timeliness, or completeness of interest rate data for such securities. Pershing may also occasionally make interest rate updates and adjustments based on its reasonable efforts to obtain accurate, reliable, timely, and/or complete interest rate data from other data sources, but we can similarly provide no assurance that those rates or adjustments will be accurate, reliable, timely, or complete.

When updated interest rate data is received from a third-party data service provider or adjusted by Pershing, the updated data will be reflected in various sources where interest rate data is used or viewed, including both paper and electronic communications and data sources. Prior use or communication of interest rate-related data will not be revised. Since variable interest rates may be subject to change at any time and are only as accurate as the data received from third-party data service providers or otherwise obtained by Pershing, interest rate data should not be relied on for making investment, trading, or tax decisions. All interest rate data and other information derived from and/or calculated using interest rates are not warranted as to accuracy, reliability, timeliness, or completeness and are subject to change without notice. Pershing disclaims any responsibility or liability to the fullest extent permitted by applicable law for any loss or damage arising from any reliance on or use of the interest rate data or other information derived from and/or calculated using interest rates in any way. You should request a current valuation for your securities from your financial adviser or broker prior to making a financial decision or placing an order or requesting a transaction in these securities.

Structured Products
Structured products in this section are complex products and may be subject to special risks, which may include, but are not limited to: loss of initial investment; issuer credit risk; limited or no appreciation; risks associated with the underlying reference asset(s); no periodic payments; call prior to maturity (a redemption could affect the yield represented); early redemption fees or other applicable fees; price volatility resulting from issuer's and/or guarantor's credit quality; lower interest rates and/or yield compared to conventional debt with a comparable maturity; unique tax implications; concentration risk of owning the related security; limited or no secondary market; restrictions on transferability; conflicts of interest; and limits on participation in appreciation of underlying asset(s). To review a complete list of risks, please refer to the offering documents for the structured product. For more information about the risks specific to your structured products, you should contact your financial institution or advisor. Certain structured products are designed to make periodic distributions to you and any such structured product distributions you receive will be listed in the Transactions section of your statement. Structured product distributions may be listed there as "Bond Interest Received"; however, this description is not intended to reflect a determination as to either the asset classification of the product or the U.S. tax treatment of such distributions.

Activity Summary *(All amounts shown are in base currency)*

	Credits This Period	Debits This Period	Net This Period	Credits Year-to-Date	Debits Year-to-Date	Net Year-to-Date
Securities						
Securities Bought	0.00	0.00	0.00	0.00	-4,329,788.45	-4,329,788.45
Total Securities	**$0.00**	**$0.00**	**$0.00**	**$0.00**	**-$4,329,788.45**	**-$4,329,788.45**

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APPENDIX E

TVI/CETERA BROKER-DEALER PORTFOLIO

PERSHING LLC SAFEKEEPING ACCOUNT

For Your Information

Cetera is under separate ownership from any other named entity.

Client Service Information

Your Financial Consultant: AA1L

HARRISON STENBERG
9725 3rd Avenue NE
Suite 610
Seattle WA 98115

Contact Information

Business: (206) 365-3000

Your Account Information

TAX LOT DEFAULT DISPOSITION METHOD

Default Method for Mutual Funds:	Average Cost (Using First In First Out)
Default Method for Stocks in a Dividend Reinvestment Plan:	Average Cost (Using First In First Out)
Default Method for all Other Securities:	First In First Out

BOND AMORTIZATION ELECTIONS

Amortize premium on taxable bonds based on Constant Yield Method:	Yes
Accrual market discount method for all other bond types:	Constant Yield Method
Include market discount in income annually:	No

ELECTRONIC DELIVERY

Congratulations! All your documents listed below are enrolled for electronic delivery.
Please log in to your account or contact your Financial Consultant to make any changes to your electronic delivery preferences.

Enrolled
Statements and Reports
Trade Confirmations
Tax Documents
Notifications
Prospectus*
Proxy/Shareholder Communications*

E-mail notifications are delivered to the following e-mail address(es):
p######@lwwd.org
r#####@lwwd.org
**r#####@lwwd.org is on file for these documents*
The above e-mail address(es) are partially masked for your security. Please log in to your account to review the full e-mail address.

Portfolio Holdings

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS 1.00% of Portfolio									
Money Market									
FEDERATED HERMES TREAS OBL CAP									
09/01/26	2,353.2500	N/A	09/30/26	69,242.52	2,353.25	0.00	301.07	3.52%	3.63%
Total Money Market				$69,242.52	$2,353.25	$0.00	$301.07		

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Portfolio Holdings *(continued)*

Opening Date	Quantity	Account Number	Activity Ending	Opening Balance	Closing Balance	Accrued Income	Income This Year	30-Day Yield	Current Yield
CASH, MONEY FUNDS AND BANK DEPOSITS *(continued)*									
FDIC Eligible Bank Deposits									
FLEXINSURED ACCOUNT									
09/01/26		N/A	09/30/26	0.00	0.00	0.00	2.71	N/A	N/A
Total FDIC Eligible Bank Deposits				$0.00	$0.00	$0.00	$2.71		
TOTAL CASH, MONEY FUNDS AND BANK DEPOSITS				$69,242.52	$2,353.25	$0.00	$303.78		

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES 99.00% of Portfolio *(In CUSIP Sequence)*									
Certificates of Deposit									
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP 4.450% 08/19/31 B/E DTD 08/19/26 ACT/365 1ST CPN DTE 02/19/27 CPN PMT SEMI ANNUAL ON FEB 19 AND AUG 19				Security Identifier: 14042RXM8					
08/12/26*	244,000.0000	100.0000	244,000.00	97.2840	237,372.96	-6,627.04	1,249.41	10,858.00	4.57%
			Original Cost Basis: $244,000.00						
IDEAL CR UN WOODBURY MN SH CTF 4.500% 12/29/27 B/E DTD 12/29/22				Security Identifier: 45157PAZ3					
12/16/22*	249,000.0000	100.0000	249,000.00	99.9340	248,835.66	-164.34	890.26	11,205.00	4.50%
			Original Cost Basis: $249,000.00						
MORGAN STANLEY PRIVATE BK NATL ASSN PUR N Y CTF DEP 4.500% 05/17/28 B/E DTD 05/17/23 ACT/365 1ST CPN DTE 11/17/23 CPN PMT SEMI ANNUAL ON MAY 17 AND NOV 17				Security Identifier: 61768ETS2					
05/12/23	244,000.0000	100.0000	244,000.00	100.3930	244,958.92	958.92	4,091.18	10,980.00	4.48%
			Original Cost Basis: $244,000.00						
TOYOTA FINL SVGS BK HENDERSON NV CTF DEP 4.150% 05/21/31 B/E DTD 05/21/26 ACT/365 1ST CPN DTE 11/21/26 CPN PMT SEMI ANNUAL ON MAY 21 AND NOV 21				Security Identifier: 89235MUK5					
05/13/26*	245,000.0000	100.0000	245,000.00	96.2590	235,834.55	-9,165.45	3,677.01	10,167.50	4.31%
			Original Cost Basis: $245,000.00						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*									
Certificates of Deposit *(continued)*									
UBS BK USA NATL ASSN SALT LAKE CITY UTAH CTF DEP 4.250% 08/21/28 B/E DTD 08/19/26 ACT/365 1ST CPN DTE 09/19/26 CPN PMT MONTHLY ON 19			Security Identifier: 90304ECJ0						
08/12/26*	249,000.0000	100.0000	249,000.00	99.0020	246,514.98	-2,485.02	318.92	10,582.50	4.29%
			Original Cost Basis: $249,000.00						
Total Certificates of Deposit	1,231,000.0000		$1,231,000.00		$1,213,517.07	-$17,482.93	$10,226.78	$53,793.00	
U.S. Treasury Securities									
UNITED STATES TREAS NTS 3.625% 10/31/30 B/E DTD 10/31/25 1ST CPN DTE 04/30/26 CPN PMT SEMI ANNUAL ON APR 30 AND OCT 31 Moody Rating Aa1			Security Identifier: 91282CPD7						
11/04/25	309,000.0000	100.0180	309,056.65	94.7340	292,728.06	-16,328.59	4,657.04	11,201.25	3.82%
			Original Cost Basis: $309,067.98						
Total U.S. Treasury Securities	309,000.0000		$309,056.65		$292,728.06	-$16,328.59	$4,657.04	$11,201.25	
U.S. Government Bonds									
FEDERAL HOME LN BKS CONS BD 4.875% 04/12/29 B/E DTD 04/12/24 CALLABLE 04/12/27 @ 100.000 1ST CPN DTE 10/12/24 CPN PMT SEMI ANNUAL ON APR 12 AND OCT 12 Moody Rating Aa1 S & P Rating AA+			Security Identifier: 3130B0UN7						
04/17/24	250,000.0000	100.0000	250,000.00	99.2950	248,237.50	-1,762.50	5,687.50	12,187.50	4.90%
			Original Cost Basis: $250,000.00						
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS 4.500% 09/04/31 B/E DTD 09/04/26 1ST CPN DTE 03/04/27 CPN PMT SEMI ANNUAL ON MAR 04 AND SEP 04 Moody Rating Aa1 S & P Rating AA+			Security Identifier: 3133EWC65						
09/04/26	320,000.0000	100.0000	320,000.00	97.2460	311,187.20	-8,812.80	1,040.00	14,400.00	4.62%
			Original Cost Basis: $320,000.00						
Total U.S. Government Bonds	570,000.0000		$570,000.00		$559,424.70	-$10,575.30	$6,727.50	$26,587.50	
Municipal Bonds									
UNIVERSITY CALIF REVS TAXABLE GEN BDS 2020 BF 1.714% 05/15/30 B/E DTD 07/16/20 1ST CPN DTE 11/15/20 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating Aa2 S & P Rating AA ***TAXABLE***			Security Identifier: 91412HFS7						
05/21/25	270,000.0000	88.0260	237,670.20	88.1700	238,059.00	388.80	1,735.43	4,627.80	1.94%
			Original Cost Basis: $237,670.20						

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Portfolio Holdings *(continued)*

Date Acquired	Quantity	Unit Cost	Current Cost Basis	Market Price	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income	Estimated Yield
FIXED INCOME/DEBT SECURITIES *(continued)*									
Municipal Bonds *(continued)*									
UNIVERSITY CALIF REVS TAXABLE GEN BDS 2021 BI 1.897% 05/15/30 B/E DTD 03/10/21 1ST CPN DTE 11/15/21 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating Aa2 S & P Rating AA ***TAXABLE***			Security Identifier: 91412HJR5						
06/12/25	295,000.0000	89.3730	263,650.35	88.7650	261,856.75	-1,793.60	2,098.56	5,596.15	2.13%
			Original Cost Basis: $263,650.35						
Total Municipal Bonds	565,000.0000		$501,320.55		$499,915.75	-$1,404.80	$3,833.99	$10,223.95	
Corporate Bonds									
BANK NEW YORK MELLON CORP MEDIUM TERM SR NT 1.650% 01/28/31 B/E DTD 01/28/21 CALLABLE 10/28/30 @ 100.000 1ST CPN DTE 07/28/21 CPN PMT SEMI ANNUAL ON JAN 28 AND JUL 28 Moody Rating Aa3 S & P Rating A			Security Identifier: 06406RAR8						
02/10/26	360,000.0000	89.5950	322,542.00	85.7160	308,577.60	-13,964.40	1,023.00	5,940.00	1.92%
			Original Cost Basis: $322,542.00						
TOYOTA MTR CR CORP MEDIUM TERM NTS 4.800% 05/15/30 B/E DTD 05/15/25 1ST CPN DTE 11/15/25 CPN PMT SEMI ANNUAL ON MAY 15 AND NOV 15 Moody Rating A1 S & P Rating A+			Security Identifier: 89236TNJ0						
05/21/25	500,000.0000	100.4880	502,439.92	97.6760	488,380.00	-14,059.92	9,000.00	24,000.00	4.91%
			Original Cost Basis: $503,250.00						
Total Corporate Bonds	860,000.0000		$824,981.92		$796,957.60	-$28,024.32	$10,023.00	$29,940.00	
TOTAL FIXED INCOME/DEBT SECURITIES	3,535,000.0000		$3,436,359.12		$3,362,543.18	-$73,815.94	$35,468.31	$131,745.70	

	Current Cost Basis	Market Value	Unrealized Gain/Loss	Accrued Interest	Estimated Annual Income
Total Portfolio Holdings	$3,438,712.37	$3,364,896.43	-$73,815.94	$35,468.31	$132,049.48

* *Noncovered under the cost basis rules as defined below.*

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Portfolio Holdings *(continued)*

Generally, securities acquired before 2011, in retirement accounts or held by Non-U.S. entities are not subject to the cost basis reporting rules set forth in the Internal Revenue Code of 1986, as amended by the Emergency Economic Stabilization Act of 2008, and are marked as "noncovered". Securities marked as "covered", were identified as securities potentially subject to the cost basis reporting rules and may be reported to the IRS on form 1099-B for the applicable tax year in which the securities are disposed.

Note: In the event where we cannot easily determine the taxability of an account, we may mark the account as noncovered. However, if the account does not receive a 1099B, the cost basis will not be reported to the IRS.

Cost Basis on fixed income securities may be adjusted for amortization, accretion, original issue discount adjustments, or principal paydowns. The calculation is based upon the taxpayer election, type of fixed income security, and certain attributes, obtained from sources believed to be reliable. In the event, one or more of these attributes is changed, there may be a temporary incorrect adjusted cost basis reflected until the cost basis system is amended to reflect this change. These calculations will not be performed under certain circumstances, including bonds issued with less than one year to maturity. This information is meant as a general guide and you should consult your tax advisor in the preparation of your tax returns.

Portfolio Holdings Disclosures

Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. In some cases the pricing vendor may provide prices quoted by a single broker or market maker. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.
THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to www.bny.com/pershing/us/en/disclosures.html for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional information regarding this procedure is available upon written request to your introducing firm.

Certificates of Deposit

Certificates of Deposit acquired through the Certificate of Deposit Account Registry Service (" CDARS") and held in your brokerage account are subject to Securities Investor

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