

**AGENDA
REGULAR MEETING
OF THE BOARD OF DIRECTORS OF THE
LEUCADIA WASTEWATER DISTRICT**

Wednesday, August 13, 2008 – 5:00 p.m.
1960 La Costa Avenue, Carlsbad, CA 92009

*NOTE: ITEMS ON THE AGENDA MAY BE TAKEN OUT OF SEQUENTIAL ORDER
AS THEIR PRIORITY IS DETERMINED BY THE BOARD OF DIRECTORS*

- 1. Call to Order**
- 2. Roll Call**
- 3. Pledge of Allegiance**
- 4. Approval of Agenda**
In the case of an emergency, items may be added to the Agenda by a majority vote of the Board of Directors. Also, items that arise after posting of the Agenda may be added, per Government Code Section 54954.2, by a 2/3 or unanimous vote of the Board.
- 5. Public Comment**
Anyone wishing to address the Board or bring an agenda item forward may do so.
- 6. Presentations and Awards**
None.
- 7. Consent Calendar**
Any member of the Board, staff or public may request that items from the Consent Calendar be removed for discussion. Items so removed shall be acted upon separately following approval of remaining items on the Consent Calendar.
 - A. Minutes of the following meeting:
 - July 9, 2008 Regular Board Meeting (Pages 1-8)
 - July 8, 2008 Community Affairs Committee Meeting (Pages 9-10)
 - B. Demands for July - August. (Pages 11-33)
 - C. Operations Report. (Pages 34-35)
 - D. Finance Report. (Pages 36-41)
 - E. Quarterly Treasurer's Investment Report. (Pages 42-43, Enclosure 7E)
- 8. Encina Wastewater Authority Reports**
Reports by Directors and staff concerning the Encina Wastewater Authority.
 - A. Encina Wastewater Authority Reports.
 - Regular Board Meeting – July 23, 2008 (Page 44-45)
 - Member Agency Manager Meeting – August 13, 2008 (Oral Report)
- 9. Committee Reports**
None.
- 10. Old Business**
None.

11. New Business

A. CSDA Board of Directors 2008 Election. (Pages 46-52)

12. Information items

A. ADS Flow Meter Update. (Pages 53-54)

B. Site Improvement Project Update. (Page 55)

C. California Special Districts Association (CSDA) 2008 Conference is scheduled for September 21-25, 2008 at the Hyatt Regency Irvine Hotel. (Oral report)

D. LAFCO 2008 Special Districts Election Update. (Page 56)

13. Directors Meetings

None.

14. Comments, Questions or Requests by Directors

This item is placed on the agenda to allow individual Board members to briefly convey information to the Board or public, or to request staff to place a matter on a future agenda and/or report back on any matter. There is no discussion or action taken on comments by Board members.

15. General Manager's Report

Informational report by the General Manager on items not requiring Board action.

16. General Counsel's Report

Informational report by the General Counsel on items not requiring Board action.

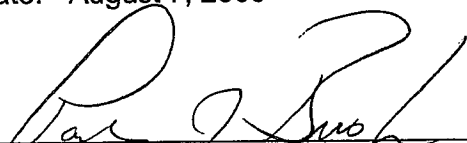
17. Adjournment

Note: Any writings or documents provided to a majority of the members of Leucadia Wastewater District regarding any item on this Agenda will be made available for public inspection in the Administration Office located at 1960 La Costa Avenue, Carlsbad, CA 92009 during normal business hours.

AFFADAVIT OF POSTING

I, Paul J. Bushee, Secretary of the Leucadia Wastewater District, hereby certify that I posted a copy of the foregoing agenda in the lobby of the District office at 1960 La Costa Avenue, Carlsbad California at least 72 hours prior to the meeting, in accordance with Govt. Code Section 54954.2(a).

Date: August 7, 2008



Paul J. Bushee, Secretary/General Manager

LEUCADIA WASTEWATER DISTRICT
Minutes of a Regular Board Meeting
July 9, 2008

A regular meeting of the Board of Directors of the Leucadia Wastewater District (LWD) was held Wednesday, July 9, 2008 at 5:00 p.m., at the District Administration Office at 1960 La Costa Ave., Carlsbad, California.

1. Call to Order

President Sullivan called the meeting to order at 5:00 p.m.

2. Roll Call

DIRECTORS PRESENT: Sullivan, Kulchin, Juliussen, Hanson, and Omsted
DIRECTORS ABSENT: None
OTHERS PRESENT: General Manager Paul Bushee, District Counsel Wayne Brechtel, Administrative Services Manager Chuck LeMay, Field Services Manager Leo Schempp, Project Manager Robin Morishita, Executive Assistant Trisha Miranda, Chris Trees with Dudek, and members of the public; John Pastore, Mary Beth O'Brien, Marie Kersten, and Karen Svet.

3. Pledge of Allegiance

4. Approval of Agenda

Upon a motion duly made by Director Juliussen, seconded by Vice President Kulchin, and carried, the Board of Directors approved the agenda.

5. Public Comment

There was no public comment.

6. Presentations and Awards

A. LWD Recognized as a "District of Distinction" by the California Special District Association (CSDA).

GM Bushee stated the District was recognized as a "District of Distinction" by the CSDA. The District is scheduled to be recognized at the CSDA Awards Banquet in September 2008.

The Board of Directors congratulated staff.

7. Consent Calendar

A. Minutes for the following meetings:

June 11, 2008 Regular Board meeting
June 30, 2008 Engineering Committee meeting

B. Demands for June 2008/July 2008

Payroll Checks Numbered 13687 - 13724; General Checking – Checks numbered

36383 – 36533; General Managers Account – check number 333.

C. Operations Report (A copy was attached to the original July 9, 2008 Agenda)

D. Finance Report (A copy was attached to the original July 9, 2008 Agenda)

Director Omsted pulled item 7B, the Demands, for discussion.

Following discussion and upon a motion duly made by Director Omsted, seconded by Director Juliussen, and carried, the Board of Directors approved the consent calendar.

8. Encina Wastewater Authority (EWA) Reports

A. Encina Wastewater Authority Report – June 25, 2008 Board meeting.

Director Juliussen reported on EWA's June 25, 2008 Board meeting.

B. Member Agency Managers (MAM) Report – July 9, 2008 meeting.

GM Bushee reported that the July MAM meeting had been cancelled.

9. Committee Reports

A. Engineering Committee meeting was held on June 30, 2008 – report by Director Juliussen.

Director Juliussen stated the EC reviewed the Jaynes Corporation proposed change order in an amount not to exceed \$33,615 for trench stabilization during the construction of the Site Improvement Project. The EC recommended and concurred with staff to present the change order to the Board of Directors for approval. This item will be reviewed by the Board later in tonight's agenda.

The EC also reviewed the Professional Service Agreement with ADS Environmental Services for the maintenance of and analysis of data from seven (7) permanently installed flow meters in an amount not to exceed \$47,930. The EC concurred with staff to recommend that the Board of Directors authorize the General Manager to execute a one year professional services agreement with ADS Environmental in an amount not to exceed \$47,930. The item will be reviewed by the Board of Directors at tonight's meeting.

In addition, the EC received PowerPoint presentations on the status of the Site Improvement Project and the Village Park No. 5 Force Main Replacement Project. Furthermore, the EC briefly discussed water recycling issues.

B. Community Affairs Committee meeting was held July 8, 2008 – report by Director Omsted.

Director Omsted stated that the CAC reviewed Task Order No. 3 to the KATZ & Associates Public Information Services Agreement. The CAC recommended and concurred with staff to present the Task Order No. 3 to the Board of Directors for approval. This item will be reviewed by the Board later in tonight's agenda.

The CAC also reviewed and discussed the fall 2008 newsletter story ideas and schedule.

The cover story of the newsletter will focus on recycled water. In addition, the CAC reviewed LWD's new website and provided their comments.

The CAC also discussed the possibility of replacing LWD's scholarship program for high school students with a grant program for teachers that develop a curriculum that educates students on wastewater treatment or recycled water.

10. Old Business

None.

11. Public Hearing

A. President Sullivan opened the public hearing to consider the following:

1. A Proposal to establish the District Wastewater Service Charge for FY 09 at \$213.40, FY 10 at \$234.74, and FY 11 at \$258.21 per equivalent dwelling unit (EDU) per year.

Prior to public comment, GM Bushee presented a PowerPoint of presentation on the financial background of why the District is proposing to increase the sewer service charges for fiscal years 2009, 2010 and 2011. GM Bushee noted that the District received five written protests for the sewer rate increase and one letter of support for the increase.

Following the presentation, public comments were received from the following residents regarding the proposed increase:

- Mr. John Pastore thanked the Board of Directors and staff for keeping the sewer rates low over the years.
- Ms. Marie Kersten stated that she also received notices from other local water agencies regarding an increase in those rates as well. Ms. Kersten questioned staff on how LWD's proposed rate increase will affect her.

GM Bushee replied that LWD is independent agency and her annual sewer services fee for FY 2009 will increase from \$194 to \$213.40.

Ms. Kersten who worked with the registrar's office, also thanked the Board for letting the registrar of voters use the Boardroom as a polling site, and commented that the staff at LWD is pleasant to work with.

GM Bushee stated that the District's received one more request to address the Board from Ms. Mary Beth O'Brien on item 12G, Adopt the LWD Lateral Grant Program. The Board of Directors decided to receive public comment on item 12G when staff presents this item to the Board. Ms. O'Brien agreed to wait until then.

12. New Business

- A. Adopt Ordinance No. 122 Adjusting the District's Wastewater Service Charge for Fiscal Years 2009 – 2011.

ASM LeMay presented the subject recommendation. ASM LeMay stated that prior to this item the Board of Directors conducted a public hearing regarding the adjustment of LWD's wastewater service charge. ASM LeMay noted that Ordinance No. 122 would adjust rates for Fiscal Years 2009 – 2011 as follows:

Fiscal Year	Annual Rate	Monthly Rate
2009	\$213.40	\$17.78
2010	\$234.74	\$19.56
2011	\$258.21	\$21.52

Following discussion, Ordinance No. 122 was passed and adopted by the following vote:

AYES: Directors Sullivan, Kulchin, Hanson, Juliussen, and Omsted
 NOES: None
 ABSENT: None
 ABSTAIN: None

President Sullivan moved item 12G, Adopt the LWD Lateral Grant Program, forward for consideration.

G. Adopt Resolution No. 2194 Establishing the Leucadia Wastewater District's Private Lateral Repair Authorization and Reimbursement Policy as presented.

FSM Schempp presented the subject recommendation. FSM Schempp stated that the purpose of this policy and its reimbursement program is to reach out to the public and provide an additional incentive to focus property owners on lateral repairs. This program represents one more proactive method to prevent sewer overflows and assure both plant and system capacity during rain events. Additionally, this program coincides with CSRMA's goal of reducing liability claims from sewer backups by providing ratepayers with an opportunity to further protect their property by properly maintaining their lateral and installing a backflow prevention device at reduced expense.

Staff has worked closely with District Counsel to develop this policy with a simple procedure and easy to understand forms. This policy allows District ratepayers to participate in a program to reduce sewer overflows by focusing on private lateral maintenance and repair by licensed plumbing contractors. The program requires preauthorization and the amount of reimbursement is limited to fifty percent of the actual cost of the lateral repair or \$3000, whichever is less.

GM Bushee introduced Ms. Mary Beth O'Brien, a member of the public to address the Board on this item.

Ms. Mary Beth O'Brien stated that she is planning to have her lateral replaced, and passing this policy would greatly help her. She encouraged the Board of Directors to

pass this resolution to help homeowners, like herself, repair the sewer lateral. She also thanked FSM Leo Schempp for his help.

Following discussion, Resolution No. 2194 was passed and adopted by the following vote:

AYES: Directors Sullivan, Kulchin, Hanson, Juliussen, and Omsted
NOES: None
ABSENT: None
ABSTAIN: None

- B. Authorize the General Manager to execute Task Order No. 3 to the KATZ & Associates Public Information Services Agreement in an amount not to exceed \$34,985.

ASM LeMay presented the subject recommendation. ASM LeMay stated that the CAC reviewed this item at their meeting on July 8th and the CAC concurred with staff to bring this recommendation forward to the Board for approval.

ASM LeMay stated that staff has negotiated the scope of work for Task Order No. 3 with KATZ for the remainder of the initial contract period from July 1, 2008 - February 7, 2009. It includes services for LWD's public information program; such as, project management services, drafting and designing one newsletter, maintaining and updating LWD's website, drafting and designing one fact sheet, and developing project outreach and construction relations media. The total proposed fee for Task Order No. 3 is \$34,985.

Following discussion, and upon a motion duly made by Director Omsted, seconded by Director Juliussen, then carried, the Board of Directors authorized the General Manager to execute Task Order No. 3 to the KATZ & Associates Public Information Services Agreement in an amount not to exceed \$34,985.

- C. Authorize the General Manager to execute a one-year professional services agreement with ADS Environmental Services for the maintenance and analysis of data from seven (7) permanently installed flow meters in an amount not to exceed \$47,930.

FSM Schempp presented the subject recommendation. FSM Schempp stated that this item was reviewed by the Engineering Committee at its June 30, 2008 meeting and the committee concurred with staff to bring this recommendation forward to the Board of Directors.

FSM Schempp stated that in October 2007, the Board of Directors approved a contract with ADS Environmental for the installation of seven permanent flow meters in the District's collection system. The installation of the seven meters has been completed. The agreement also included equipment maintenance, data collection, analysis, and reporting services for the January through June 2008 time period. In order to continue these services for the Fiscal Year 2009, a new agreement must

be approved. FSM Schempp noted that sufficient funds have been appropriated in the FY 09 Budget to cover the proposed contract amount.

Following discussion, and upon a motion duly made by Director Hanson, seconded by Director Omsted, then carried, the Board of Directors authorized the General Manager to execute a one-year professional services agreement with ADS Environmental Services for the maintenance and data analysis for seven (7) permanently installed flow meters in an amount not to exceed \$47,930.

- D. Authorize the General Manager to approve a proposed change order with Jaynes Corporation for the stabilization of a sewer lateral trench during the construction of the Site Improvement Project in an amount not to exceed \$33,615.

PM Morishita presented the subject recommendation. PM Morishita stated that this item was reviewed by the Engineering Committee at its June 30, 2008 meeting and the committee concurred with staff to bring this recommendation forward to the Board of Directors for consideration.

In February 2008, Jaynes Corporation commenced construction of the Site Improvement Project. Part of the first phase of construction is the installation of underground utilities, such as sewer. During the installation of the sewer lateral for the Headquarters Building, a significant amount of ground water was encountered. The presence of the ground water affected the surrounding soil. This created an environment where a significant amount of soil stabilization was needed to install the sewer lateral at the necessary depth to provide adequate slope for proper sewer flow. The unanticipated stabilization required additional labor and materials, such as gravel and concrete slurry, which was not originally specified in the contract. This change order is required to pay for the additional labor and material. The cost associated with this change order has been verified by Dudek, the Construction Manager, to be accurate and reasonable.

Following discussion, and upon a motion duly made by Director Hanson, seconded by Director Kulchin, then carried, the Board of Directors authorized the General Manager to approve a proposed change order with Jaynes Corporation for the stabilization of a sewer lateral trench during the construction of the Site Improvement Project in an amount not to exceed \$33,615.

- E. Receive and file the Fiscal Year 2008 (FY 08) LWD Tactics and Action Plan Report.

GM Bushee stated that staff has prepared a PowerPoint presentation for the Board review. However, the Board of Directors waived their option to review the PowerPoint presentation because staff's memo sufficiently covered the information.

Following discussion, and upon a motion duly made by Director Omsted, seconded by Director Kulchin, then carried, the Board of Directors received and filed the FY 08 LWD Tactics and Action Plan Report.

- F. Receive and file the Fiscal Year 2009 (FY 09) LWD Tactics and Action Plan Report.

GM Bushee stated that staff has prepared a PowerPoint presentation for the Board review. The Board of Directors waived their option to review the PowerPoint presentation, because the staff memo sufficiently covered the information.

Following discussion, and upon a motion duly made by Director Omsted, seconded by Director Kulchin, then carried, the Board of Directors received and filed the FY 09 LWD Tactics and Action Plan Report.

H. Receive and file the Disclosure of Reimbursements Report for January 1, 2008 through June 30, 2008.

GM Bushee presented the subject recommendation. GM Bushee stated that Government Code §53065 stipulates that Special Districts must disclose reimbursements of \$100 or more on at least an annual basis. LWD prepares the Disclosure Report every six months, which is above and beyond the requirements of the code.

Director Hanson recommended that all expenses should be reported on the report. GM Bushee stated that staff will review the code with Counsel Brechtel and staff will follow up with the Board, if necessary.

Following discussion, and upon a motion duly made by Director Juliussen, seconded by Director Omsted, then carried, the Board of Directors received and filed the Disclosure of Reimbursement Report for January 1, 2008 through June 30, 2008.

13. Information Items

GM Bushee reviewed the following information items.

- A. CASA 53rd Annual Conference Preliminary Program.
- B. LWD Scholarship Press Release in the Coast News.
- C. Site Improvement Project Status Report.

PM Morishita presented a PowerPoint Presentation on the status of Site Improvement Project.

14. Directors' Meetings

None.

15. Comments, Questions or Requests by Directors

Director Hanson stated that the next LAFCO meeting is scheduled for July 18, 2008 at the City of Encinitas.

16. General Manager's Report

The following items were reported:

- Administrative Specialist Tianne Baity gave birth to a baby boy named Max on July 8th.
- Utility Worker Mike Ramirez also had a new addition to his family. His wife gave birth to a baby boy on July 5th.
- He will be on vacation from July 21st through August 4th, and ASM LeMay will be the acting GM.

17. General Counsel's Report

General Counsel reported that the new SB 1732 passed, which amends the Brown Act to clarify the prohibition on serial meetings. In addition, the sewer lateral survey conducted by CASA has been distributed to other Special District agencies, and the results of the survey should be available in August.

18. Closed Session

- A. Personnel matters as authorized by Government Code §54957 to review General Manager Performance.

Following closed session, the Board of Directors reported that the General Manager received an excellent performance review. The Board approved a 6% pay increase.

19. Adjournment

President Sullivan adjourned the meeting at 8:00 p.m.

Elaine Sullivan, President

Paul J. Bushee
Secretary/General Manager
(SEAL)

LEUCADIA WASTEWATER DISTRICT
 Minutes of a Community Affairs Committee Meeting
 July 8, 2008

A meeting of the Community Affairs Committee (CAC) of the Leucadia Wastewater District (LWD) was held Tuesday, July 8, 2008 at 10:00 a.m. at the District Administration Office at 1960 La Costa Ave., Carlsbad, California.

1. Call to Order

Chairperson Sullivan called the meeting to order at 10:00 a.m.

2. Roll Call

DIRECTORS PRESENT: Sullivan and Omsted

DIRECTORS ABSENT: None

OTHERS PRESENT: General Manager Paul Bushee, Administrative Services Manager Chuck LeMay, Executive Assistant Trisha Miranda, and Jessica Berlin and Daniel Jaimes for Katz & Associates, LLC and Sean Ashcraft for Ideaworks Advertising

3. Public Comment

No public comment was received.

4. Old Business

None

5. New Business

- A. Recommend that the Board of Directors authorize the General Manager to execute Task Order No. 3 to the KATZ & Associates Public Information Services Agreement in an amount not to exceed \$34,985.

ASM LeMay presented the subject recommendation. The CAC reviewed Task Order No. 3 to the KATZ & Associates Public Information Services Agreement.

Following discussion, the CAC authorized staff to present the recommendation to the Board of Directors at its July 9, 2008 meeting.

- B. Review and discuss the fall 2008 newsletter story ideas and schedule.

ASM LeMay introduced Jessica Berlin with KATZ to present the newsletter story ideas and schedule. Ms. Berlin presented the 2008 newsletter story ideas and schedule. The cover story of the newsletter will highlight water recycling and other articles will include the District of Distinction award, an update of the Site Improvement Project, an Encina corner, small article on the sewer service increase, "no drugs down the drain campaign, the 2008 scholarship winner, an employee spotlight, and it will mention LWD's new website and the speaker's bureau program.

Following discussion, the CAC authorized staff to proceed with the presented story ideas and schedule. In addition, the CAC scheduled the next CAC meeting for Thursday, September 18, 2008 at 9:00 a.m.

C. Review and discuss LWD website update.

Mr. Sean Ashcraft with Ideaworks presented a PowerPoint presentation of the website update. Mr. Ashcraft stated that he and the website development consultant are finishing the final changes to the new website. The new website should be ready and available for the public's view late July.

The CAC provided a few suggestions and Mr. Ashcraft agreed to make the recommended changes. In addition, Mr. Ashcraft requested direction from staff on which photographs to use through out the new website. Staff agreed to do so.

D. Scholarship Program review.

GM Bushee stated that LWD annually offers two \$1,000 scholarships to high school seniors living in or attending high school in the District's service area. This year, LWD only received one application. During the scholarship selection meeting, the committee recommended reviewing LWD's scholarship program.

The CAC discussed the possibility of replacing LWD's scholarship program for high school students with a grant program for teachers that develop a curriculum that educates students on wastewater treatment, or recycled water.

GM Bushee stated that staff will look into ways to develop this grant program over the next couple months.

6. Information Items

None.

7. Directors' Comments

None.

8. General Manager's Comments


None.

9. Adjournment

Chairperson Sullivan adjourned the meeting at 11:18 a.m.

Paul J. Bushee
Secretary/Manager
(Seal)

MEMORANDUM

DATE: August 7, 2008
 TO: Board of Directors
 FROM: Paul J. Bushee, General Manager 
 SUBJECT: Approval of July/August Demands

RECOMMENDATION:

Staff requests that the Board of Directors:

1. Approve checks and electronic payments totaling \$ 1,522,034.11
2. Discuss and take other action as appropriate.

DISCUSSION:

Attached are check registers describing all payments made by LWD for the months July 3 – August 7, 2008.

Operating expenses totaled \$614,709.41 while Capital Improvement Program expenses totaled \$834,201.48

Payroll for employees totaled \$ 73,123.22.

Attached please find a year to date Employee and Board Payroll Report from July 2007 to August 2008 for your review. The report includes a monthly breakdown of employee and Board payroll expenses for the prior 12 months.

Attachment 1	Summary of Demands by Account, July/August 2008
Attachment 2	Board Payroll Check Register dated July 3, 2008
Attachment 3	Accounts Payable Check Register dated July 9, 2008
Attachment 4	Payroll Check Register dated July 16, 2008
Attachment 5	Accounts Payable Check Register dated July 16, 2008
Attachment 6	Accounts Payable Check Register dated July 24, 2008
Attachment 7	Payroll Check Register dated July 30, 2008
Attachment 8	Accounts Payable Check Register dated August 1, 2008
Attachment 9	Board Payroll Check Register dated August 4, 2008
Attachment 10	Year to Date Employee and Board Payroll Report

DEMANDS SUMMARY

August 13, 2008

1. Demands

<u>Category</u>	<u>Check #'s</u>	<u>Amount</u>	<u>Total</u>
Board Payroll Checks -7/3/2008	13725 - 13729	\$1,213.50	
Payroll Checks - 7/16/2008	13730 - 13748	\$35,350.59	
Payroll Checks - 7/30/2008	13749 - 13767	\$35,647.13	
Board Payroll Checks -8/4/2008	13768 - 13772	<u>\$912.00</u>	
	Total	\$73,123.22	
General Checking -7/9/2008	36534 - 36578	\$161,732.18	
General Checking -7/16/2008	36579 - 36610	\$451,592.20	
General Checking -7/24/2008	36611 - 36639	\$410,413.23	
General Checking - 8/1/2008	36640 - 36668	\$425,173.28	
	Total	\$1,448,910.89	
Voided Check	36544 Reissued		
	Grand Total	\$1,522,034.11	\$1,522,034.11

LEUCADIA WASTEWATER DISTRICT
BOARD PAYROLL CHECK REPORT

Payroll Date: July 3, 2008

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
13725 - 13729	7/3/2008	\$1,213.50

Run date: 07/09/2008 @ 12:33
 Bus date: 07/09/2008

Leucadia Waste Water District
 Check - Complete Detail

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n	Description	Net amount	INVOICE NUMBER
36534- 2340	1	7/09/2008	10100 NAPA AUTO			
	1		36380 SCRUBBER @ BPS		25.84	836399
	1		36381 PARTS @ BPS		61.91	836205
36534- 2340	1	7/09/2008	Logged	*** Total ***	87.75	
36535- 2340	2	7/09/2008	10221 ADS LLC			
	2		36338 LEUCADIA LTM 2007		3,994.16	12318.22-0608
36535- 2340	2	7/09/2008	Logged	*** Total ***	3,994.16	
36536- 2340	3	7/09/2008	10720 AT&T			
	3		36352 L.D. @ BPS		29.06	019294-6/08
36536- 2340	3	7/09/2008	Logged	*** Total ***	29.06	
36537- 2340	4	7/09/2008	11231 BELLA VISTA ESTATES, LLC			
	4		36343 REFUND DEVELOPER 636		4,000.00	BELLA VISTA
36537- 2340	4	7/09/2008	Logged	*** Total ***	4,000.00	
36538- 2340	5	7/09/2008	11314 BERGELECTRIC CORP			
	5		36333 OPEN PO- MISC ELECTRICAL WORK		262.40	11251.9TM-7
	5		36334 OPEN PO- MISC ELECTRICAL WORK		177.40	11251.9TM-8
36538- 2340	5	7/09/2008	Logged	*** Total ***	439.80	
36539- 2340	6	7/09/2008	12025 CSRMA			
	6		36376 W/C INS RENEWAL 08-09		31,728.00	5176
	6		36377 PROPERTY PROGRAM RENEWAL-08-09		4,140.15	5226
36539- 2340	6	7/09/2008	Logged	*** Total ***	35,868.15	
36540- 2340	7	7/09/2008	12360 CITY OF CARLSBAD			
	7		36354 WATER @ PLANT		50.84	60554220-6/18
	7		36365 WATER @ VACTOR		197.03	104-00-6/08
	7		36366 WATER @ VACTOR		60.79	0103-00-6/08
36540- 2340	7	7/09/2008	Logged	*** Total ***	308.66	
36541- 2340	8	7/09/2008	12510 COAST WASTE			
	8		36372 RENT STORAGE CONTAINER		175.00	09822340274-8
	8		36382 TRASH SERVICE		205.64	0996848-0274
36541- 2340	8	7/09/2008	Logged	*** Total ***	380.64	
36542- 2340	9	7/09/2008	12631 COR-O-VAN			
	9		36332 OPEN PO-STORAGE		62.82	RS1276953
36542- 2340	9	7/09/2008	Logged	*** Total ***	62.82	
36543- 2340	10	7/09/2008	13015 DALEY			
	10		36331 RAISE 1 MANHOLE @ RSF RD		6,716.78	247
36543- 2340	10	7/09/2008	Logged	*** Total ***	6,716.78	
36544- 2340	11	7/09/2008	13072 DATA NET			
	11		36325 ANTI SPAM LICENSE AND ANTI VIR		1,397.91	9730523
	11		36335 STORE VAULT		639.59	9730523-
	11		36355 IS MAINT AND SUPPORT		505.00	9730498
	11		36356 IS MAINT AND SUPPORT		46.62	9730530
36544- 2340	11	7/09/2008	Logged	*** Total ***	2,589.12	

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36545- 2340	12	7/09/2008	13263 DE LAGE LANDEN		
	12		36386 COPIER LEASE	523.68	08077288532
36545- 2340	12	7/09/2008	Logged	*** Total ***	523.68
36546- 2340	13	7/09/2008	13822 DUDEK & ASSOCIATES		
	13		36330 CONTRACT/082/ ENGINEERING @ LP	142.50	20081817
	13		36340 GE/3252/667/V. OF LA COSTA	735.56	20082583
	13		36341 GE/3252/613/V. OF LA COSTA-THE	1,070.21	20082582
	13		36342 GE/3252/642/V. OF LA COSTA	375.08	20082584
	13		36363 GE/CIP/MAY/200/316/325/987/321	7,050.00	20082516
36546- 2340	13	7/09/2008	Logged	*** Total ***	9,373.35
36547- 2340	14	7/09/2008	13822 DUDEK & ASSOCIATES		
	14		36322 CONTRACT/CM SERVICES FOR SITE	46,184.53	20082316
36547- 2340	14	7/09/2008	Logged	*** Total ***	46,184.53
36548- 2340	15	7/09/2008	14350 FIRST AMERICAN REAL ESTATE SOL		
	15		36370 RENEWAL 2008-2009 SUBSCRIPTION	1,500.00	405897
36548- 2340	15	7/09/2008	Logged	*** Total ***	1,500.00
36549- 2340	16	7/09/2008	14435 ELLIOT ASSOCIATES		
	16		36371 DATA FILE CONVERSION-FY2008-20	455.81	EA-7/1/08
36549- 2340	16	7/09/2008	Logged	*** Total ***	455.81
36550- 2340	17	7/09/2008	15213 CHARLES Z. FEDAK & COMPANY		
	17		36361 AUDITING FEES-JUNE	4,569.00	FEDAK-6/30/08
36550- 2340	17	7/09/2008	Logged	*** Total ***	4,569.00
36551- 2340	18	7/09/2008	15255 FENNER & ASSOCIATES		
	18		36374 SHIRTS	251.05	5455
36551- 2340	18	7/09/2008	Logged	*** Total ***	251.05
36552- 2340	19	7/09/2008	17013 HACH COMPANY		
	19		36339 TUBING	47.41	5783840
36552- 2340	19	7/09/2008	Logged	*** Total ***	47.41
36553- 2340	20	7/09/2008	17023 HADRONEX		
	20		36346 ANNUAL ACCESS FEE-SMART COVERS	1,200.00	753
36553- 2340	20	7/09/2008	Logged	*** Total ***	1,200.00
36554- 2340	21	7/09/2008	17552 THE HOME DEPOT CRC/GECF		
	21		36323 OPEN PO-MISC SUPPLIES	81.52	HOME-6/25/08
36554- 2340	21	7/09/2008	Logged	*** Total ***	81.52
36555- 2340	22	7/09/2008	18150 ICMA RETIREMENT-303979		
	22		36385 DEFERRED COMP	2,196.03	ICMA-7/1/2008
36555- 2340	22	7/09/2008	Logged	*** Total ***	2,196.03
36556- 2340	23	7/09/2008	18561 U.S. BANK		
	23		36364 CONFERENCES, SUPPLIES, MEETING	1,635.30	US-6/23/08
36556- 2340	23	7/09/2008	Logged	*** Total ***	1,635.30

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n	Description	Net amount	INVOICE NUMBER
36557- 2340	24	7/09/2008	19550	JONES CHEMICALS, INC.		
	24		36327	OPEN PO-SODIUM HYPOCHLORIDE	3,976.19	395426
36557- 2340	24	7/09/2008	Logged	*** Total ***	3,976.19	
36558- 2340	25	7/09/2008	20079	KATZ & ASSOCIATES		
	25		36336	PUBLIC INFORMATION-JUNE	1,142.50	404443
36558- 2340	25	7/09/2008	Logged	*** Total ***	1,142.50	
36559- 2340	26	7/09/2008	22511	MOBILE MINI		
	26		36367	OPEN PO-TRAILER LEASE 08-09	619.56	904131791
36559- 2340	26	7/09/2008	Logged	*** Total ***	619.56	
36560- 2340	27	7/09/2008	23561	NO. COUNTY CONCRETE CUTTING &		
	27		36378	HAND SAW FOR CONCRETE	210.00	47986
36560- 2340	27	7/09/2008	Logged	*** Total ***	210.00	
36561- 2340	28	7/09/2008	24224	OFFICE DEPOT, INC.		
	28		36369	OPEN PO-OFFICE SUPPLIES	61.23	435433255
36561- 2340	28	7/09/2008	Logged	*** Total ***	61.23	
36562- 2340	29	7/09/2008	24440	OLIVENHAIN MUNICIPAL WATER DIS		
	29		36357	WATER @ VP7	40.41	09049026-7/1/08
	29		36358	WATER @ E. ESTATES	40.41	10076214000-7/0
	29		36359	WATER @ TRAVELING 2	198.31	06001544-7/08
	29		36360	WATER @ VP5	34.34	03011148700-708
36562- 2340	29	7/09/2008	Logged	*** Total ***	313.47	
36563- 2340	30	7/09/2008	25010	AT&T		
	30		36351	PHONE @ BPS	19.88	9423588-6/08
	30		36353	DIAL IN MODEM	129.90	6327047-6/08
36563- 2340	30	7/09/2008	Logged	*** Total ***	149.78	
36564- 2340	31	7/09/2008	25032	PALOMAR WATER		
	31		36349	WATER FOR OFFICE	201.02	1092482
36564- 2340	31	7/09/2008	Logged	*** Total ***	201.02	
36565- 2340	32	7/09/2008	25260	PERS RETIREMENT		
	32		36362	RETIREMENT PPE 6/29/08	11,179.15	6-2008-5
36565- 2340	32	7/09/2008	Logged	*** Total ***	11,179.15	
36566- 2340	33	7/09/2008	25265	PEP BOYS		
	33		36375	VEHICLE SUPPLIES	16.12	07010027376
36566- 2340	33	7/09/2008	Logged	*** Total ***	16.12	
36567- 2340	34	7/09/2008	26804	QUALITY CHEVROLET		
	34		36368	OPEN PO-VEHICLE & TRUCK REPAIR	657.86	CTCS363382
36567- 2340	34	7/09/2008	Logged	*** Total ***	657.86	
36568- 2340	35	7/09/2008	27022	MICHAEL RAMIREZ		
	35		36373	REIMBURSE MR FOR DRIVERS LICEN	64.00	MR-7/1/08
36568- 2340	35	7/09/2008	Logged	*** Total ***	64.00	

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36569- 2340	36	7/09/2008	27478 R. J. SAFETY SUPPLY CO., INC.		
	36		36348 SAFETY SUPPLIES	64.65	251443-00
	36		36379 SAFETY ITEMS	229.07	251935-00
36569- 2340	36	7/09/2008	Logged	*** Total ***	293.72
36570- 2340	37	7/09/2008	27729 RICHARD STINSON		
	37		36347 CONSULTING FEES-JUNE	3,100.00	11
36570- 2340	37	7/09/2008	Logged	*** Total ***	3,100.00
36571- 2340	38	7/09/2008	28070 SAN DIEGUITO WATER DISTRICT		
	38		36350 WATER @ BPS	68.40	31527-7/08
36571- 2340	38	7/09/2008	Logged	*** Total ***	68.40
36572- 2340	39	7/09/2008	28128 SOUTHERN CALIFORNIA SOIL & TES		
	39		36324 GEOTECH SERVICES @ VP5 FORCE M	1,660.50	347192
36572- 2340	39	7/09/2008	Logged	*** Total ***	1,660.50
36573- 2340	40	7/09/2008	30520 UNDERGROUND SERVICE ALERT OF		
	40		36384 DIG ALERT	174.00	620080353
36573- 2340	40	7/09/2008	Logged	*** Total ***	174.00
36574- 2340	41	7/09/2008	30723 SIEMENS WATER TECH. CORP		
	41		36329 CONTRACT-MIDAS CARBON@BPS/LPS	7,883.35	7823446
36574- 2340	41	7/09/2008	Logged	*** Total ***	7,883.35
36575- 2340	42	7/09/2008	31263 AMERICAN MESSAGING		
	42		36383 QTERLY PAGER SERVICE	359.92	L1417521TG
36575- 2340	42	7/09/2008	Logged	*** Total ***	359.92
36576- 2340	43	7/09/2008	32271 WEST COAST SAFETY SUPPLY CO.,		
	43		36326 GAS DETECTOR-DOCKING STATION	3,300.00	171274
	43		36344 CALIBRATION	341.68	171167
	43		36345 SAFETY ITEMS	416.79	171273
36576- 2340	43	7/09/2008	Logged	*** Total ***	4,058.47
36577- 2340	44	7/09/2008	32728 WESTERN SALES, LLC		
	44		36328 PIPE/LINE LOCATOR & SONDE	3,000.84	1605
36577- 2340	44	7/09/2008	Logged	*** Total ***	3,000.84
36578- 2340	45	7/09/2008	33227 XEROX CORPORATION		
	45		36337 MONTHLY MAINT FEE	47.48	033844557
36578- 2340	45	7/09/2008	Logged	*** Total ***	47.48
				.00	
** Total check discount **				.00	
** Total check amount **				161,732.18	
** Total void discount **				.00	
** Total void amount **				.00	

**LEUCADIA WASTEWATER DISTRICT
EMPLOYEE PAYROLL CHECK REPORT**

Payroll Date: July 16, 2008

<u>Check Nos.</u>	<u>Date</u>	<u>Amount</u>
13730 - 13748	7/16/2008	\$35,350.59

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36579- 2342	1	7/16/2008	10167 ACACIA GASOLINE & CAR WASH		
	1		36447 OPEN PO-VEHICLE FUELS	650.79	1806
36579- 2342	1	7/16/2008	Logged *** Total ***	650.79	
36580- 2342	2	7/16/2008	10570 ANTIMITE TERMITE & PEST CONTRO		
	2		36457 PEST SERVICE-JUNE	51.00	899929
36580- 2342	2	7/16/2008	Logged *** Total ***	51.00	
36581- 2342	3	7/16/2008	10627 ARROW PIPELINE		
	3		36459 REPAIR TO BOARDROOM SINK	70.00	804984
36581- 2342	3	7/16/2008	Logged *** Total ***	70.00	
36582- 2342	4	7/16/2008	10714 ATEL COMMUNICATIONS, INC		
	4		36463 SERVICE TO VOICE MAIL	155.63	12567
36582- 2342	4	7/16/2008	Logged *** Total ***	155.63	
36583- 2342	5	7/16/2008	12514 CONEXIS		
	5		36432 SEC 125 FLEX PLAN- JUNE	125.00	0608-OR5179
36583- 2342	5	7/16/2008	Logged *** Total ***	125.00	
36584- 2342	6	7/16/2008	13071 DATCO		
	6		36445 OPEN PO - SERVICE FEES/TESTING	300.30	54238
36584- 2342	6	7/16/2008	Logged *** Total ***	300.30	
36585- 2342	7	7/16/2008	13072 DATA NET		
	7		36335 STORE VAULT	569.82	9730523-
	7		36355 IS MAINT AND SUPPORT	505.00	9730498
	7		36356 IS MAINT AND SUPPORT	46.62	9730530
	7		36391 STOREVAULT SYSTEM AND LABOR	1,467.68	9730523-1
	7		36458 IS MAINT AND SUPPORT	505.00	9730602
36585- 2342	7	7/16/2008	Logged *** Total ***	3,094.12	
36586- 2342	8	7/16/2008	13272 DETECTION INSTRUMENTS CORP		
	8		36449 OPEN PO-CALIBRATION ODALOGS	725.00	8373-12096
36586- 2342	8	7/16/2008	Logged *** Total ***	725.00	
36587- 2342	9	7/16/2008	13636 ALLIANT INSURANCE SERVICES, IN		
	9		36464 ADDITIONAL COVERAGE TO COMM. P	2,578.13	945950
36587- 2342	9	7/16/2008	Logged *** Total ***	2,578.13	
36588- 2342	10	7/16/2008	** unused **		
36589- 2342	11	7/16/2008	13822 DUDEK & ASSOCIATES		
	11		36399 CONTRACT/NGVI-ENVIRONMENTAL/MI	2,041.25	20082711
	11		36418 GE/3252/661/OMWD	8.59	20082618
	11		36419 GE/3252/642/V. OF LC 1.17	110.00	20082617
	11		36420 GE/3252/613/V. OF LA COSTA-RID	172.35	20082616
	11		36421 GE/3252/607/VISTA LA COSTA	440.00	20082615
	11		36422 GE/3252/584/LA COSTA CONDOS	126.88	20082614
	11		36423 GE/3252/569/V OF LC 406	1,130.81	20082612
	11		36424 GE/3252/571/V OF LC 406-5	795.25	20082611
	11		36425 GE/3252/736/TVERDOCH	55.00	20082630

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
	11		36426 GE/3252/763/SHERIDAN	3.54	20082644
	11		36427 GE/3252/760/LC RESORT	335.00	20082628
	11		36428 GE/3252/697/LA COSTA GREENS	543.98	20082638
	11		36429 GE/3252/701/PHOEBE STREET	77.49	20082645
	11		36430 GE/3252/674/RAINBOW RIDGE	198.15	20082646
	11		36433 GE/3252/655/ORPHEUS/HYGEIA	1,530.00	20082671
	11		36434 GE/3252/748/BMW	590.00	20082627
	11		36435 GE/3252/741/WALGREENS	117.58	20082626
	11		36436 GE/3252/729/BRUNSWICK ANNEX	320.00	20082625
	11		36437 GE/3252/705/BELLA VISTA	495.00	20082624
	11		36438 GE/3252/704/HWY 101	110.00	20082622
	11		36439 GE/3252/689/VULCAN AVE	220.00	20082621
	11		36440 GE/3252/667/V OF LC-420-5	330.00	20082619
36589- 2342	11	7/16/2008	Logged *** Total ***	9,750.87	
36590- 2342	12	7/16/2008	14410 EL CAMINO REAL SHELL ENCINITAS		
	12		36446 OPEN PO-VEHICLE FUEL	1,043.51	7866
36590- 2342	12	7/16/2008	Logged *** Total ***	1,043.51	
36591- 2342	13	7/16/2008	15255 FENNER & ASSOCIATES		
	13		36450 COOLERS WITH THE LOGO	391.61	5456
36591- 2342	13	7/16/2008	Logged *** Total ***	391.61	
36592- 2342	14	7/16/2008	18150 ICMA RETIREMENT-303979		
	14		36456 DEFERRED COMP-ICMA	2,215.43	ICMA-7/16/08
36592- 2342	14	7/16/2008	Logged *** Total ***	2,215.43	
36593- 2342	15	7/16/2008	19012 JAYNES CORPORATION OF CAL.		
	15		36397 RETENTION 10%	-42,438.40	5-
	15		36401 CONTRACT-SITE IMPROVEMENT-CONS	424,383.95	5
36593- 2342	15	7/16/2008	Logged *** Total ***	381,945.55	
36594- 2342	16	7/16/2008	22558 MOOR CO.		
	16		36451 OPEN PO-MISC REPAIR TO AC UNIT	162.93	41172
36594- 2342	16	7/16/2008	Logged *** Total ***	162.93	
36595- 2342	17	7/16/2008	23068 NATIONWIDE RETIREMENT SOLUTION		
	17		36454 DEFERRED COMP-NATIONWIDE	1,217.31	NATION-7/16/08
36595- 2342	17	7/16/2008	Logged *** Total ***	1,217.31	
36596- 2342	18	7/16/2008	24111 OCB REPROGRAPHICS		
	18		36460 PLANS ETC-GIBRALTER	125.74	5361240
	18		36461 PLANS, CARD STOCK ETC-GIBRALTE	105.27	5361543
	18		36462 PLANS-GIBRALTER	104.39	5361334
36596- 2342	18	7/16/2008	Logged *** Total ***	335.40	
36597- 2342	19	7/16/2008	25680 PRUDENTIAL OVERALL SUPPLY		
	19		36417 LAUNDRY SERVICE-JUNE	1,186.78	35925-00-JUNE08
36597- 2342	19	7/16/2008	Logged *** Total ***	1,186.78	
36598- 2342	20	7/16/2008	26804 QUALITY CHEVROLET		
	20		36452 OPEN PO-VEHICLE & TRUCK REPAIR	488.57	CTCS364057

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36598- 2342	20	7/16/2008	Logged	*** Total ***	488.57
36599- 2342	21	7/16/2008	27812 RED VALVE CO. INC		
	21		36400 SERIES 75 PINCH VALVE	622.73	123459
36599- 2342	21	7/16/2008	Logged	*** Total ***	622.73
36600- 2342	22	7/16/2008	28020 SAN DIEGO GAS AND ELECTRIC		
	22		36402 ELECTRIC @ BPS	11,193.18	01857178-7/08
	22		36403 ELECTRIC @ DIANA PS	299.94	01444495-7/08
	22		36404 ELECTRIC @ AVOCADO PS	134.57	00505010-7/08
	22		36405 ELECTRIC @ OFFICE	1,053.28	01823579-7/08
	22		36406 ELECTRIC @ RANCHO VERDE	150.44	01380248-7/08
	22		36407 ELECTRIC @ LCPS	1,122.58	01031273-7/08
	22		36408 ELECTRIC @ VP7	81.50	00747631
	22		36409 ELECTRIC @ MEADOWS 3	186.04	01169672-7/08
	22		36410 ELECTRIC @ SAXONY PS	900.25	01683816-7/08
	22		36411 ELECTRIC @ VP5	271.73	00747336-7/08
	22		36412 ELECTRIC @ E. ESTATES	656.77	01444485-7/08
	22		36414 ELECTRIC @ EEPS	57.11	01919876-7/08
	22		36415 GAS @ EE	1.70	00896555-7/08
36600- 2342	22	7/16/2008	Logged	*** Total ***	16,109.09
36601- 2342	23	7/16/2008	28020 SAN DIEGO GAS AND ELECTRIC		
	23		36413 ELECTRIC @ LPS	11,132.74	01874070-7/08
36601- 2342	23	7/16/2008	Logged	*** Total ***	11,132.74
36602- 2342	24	7/16/2008	28273 SDSI BUSINESS SYSTEMS		
	24		36448 NO COUNTY TAPE MACRO	380.00	5517
36602- 2342	24	7/16/2008	Logged	*** Total ***	380.00
36603- 2342	25	7/16/2008	28324 SHELL OIL COMPANY		
	25		36398 OPEN PO-VEHICLE FUEL	407.54	065023442807
36603- 2342	25	7/16/2008	Logged	*** Total ***	407.54
36604- 2342	26	7/16/2008	28537 SMITH & LOVELESS, INC		
	26		36442 IMPELLOR AND VALVE GASKET	48.62	57913
36604- 2342	26	7/16/2008	Logged	*** Total ***	48.62
36605- 2342	27	7/16/2008	28615 SPECIALTY SEALS & ACCESSORIES,		
	27		36444 3" REPLACEMENT SEAL @ EE	474.10	25967
36605- 2342	27	7/16/2008	Logged	*** Total ***	474.10
36606- 2342	28	7/16/2008	29225 TELEPACIFIC COMMUNICATIONS		
	28		36416 PHONE SYSTEM-JUNE	869.07	8379958-0
36606- 2342	28	7/16/2008	Logged	*** Total ***	869.07
36607- 2342	29	7/16/2008	30560 UNITED PARCEL		
	29		36431 SHIPPING	12.38	000025YY37278
36607- 2342	29	7/16/2008	Logged	*** Total ***	12.38
36608- 2342	30	7/16/2008	30580 UNITED WAY		
	30		36455 EMPLOYEE CONTRIBUTIONS	20.00	UNITED-7/16/08

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36608-	2342	30	7/16/2008 Logged	*** Total ***	20.00
36609-	2342	31	7/16/2008 32500 WORDEN WILLIAMS, APC		
		31	36441 LEGAL FEES-JUNE	1,933.00	25819
36609-	2342	31	7/16/2008 Logged	*** Total ***	1,933.00
36610-	2342	32	7/16/2008 35523 ZONDIROS CORPORATION		
		32	36443 CONTRACT-VP5 FORCE MAIN REPLAC	14,550.00	3
		32	36453 RETENTION 10%	-1,455.00	3-
36610-	2342	32	7/16/2008 Logged	*** Total ***	13,095.00
				.00	
** Total check discount **				.00	
** Total check amount **				451,592.20	
** Total void discount **				.00	
** Total void amount **				.00	

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36611- 2343	1	7/24/2008	10100 NAPA AUTO		
	1		36498 PARTS	49.95	838395
36611- 2343	1	7/24/2008	Logged	*** Total ***	49.95
36612- 2343	2	7/24/2008	10167 ACACIA GASOLINE & CAR WASH		
	2		36485 OPEN PO-VEHICLE FUELS	462.00	1811
	2		36489 OPEN PO-VEHICLE FUELS	414.47	1819
36612- 2343	2	7/24/2008	Logged	*** Total ***	876.47
36613- 2343	3	7/24/2008	11314 BERGELECTRIC CORP		
	3		36481 OPEN PO-MIS ELECTRICAL REPAIRS	613.22	11251.9TM9
36613- 2343	3	7/24/2008	Logged	*** Total ***	613.22
36614- 2343	4	7/24/2008	14077 THE EASTRIDGE GROUP		
	4		36494 TEMP SERVICES-W/E 7/13/08	792.00	10361727
36614- 2343	4	7/24/2008	Logged	*** Total ***	792.00
36615- 2343	5	7/24/2008	14410 EL CAMINO REAL SHELL ENCINITAS		
	5		36484 OPEN PO-VEHICLE FUEL	512.64	7878
	5		36490 OPEN PO-VEHICLE FUEL	633.15	7869
36615- 2343	5	7/24/2008	Logged	*** Total ***	1,145.79
36616- 2343	6	7/24/2008	14530 ENCINA WASTEWATER AUTHORITY		
	6		36492 OTRLY LAB -APRIL-JUNE	2,199.00	447
36616- 2343	6	7/24/2008	Logged	*** Total ***	2,199.00
36617- 2343	7	7/24/2008	16603 W. W. GRAINGER, INC		
	7		36493 PRESSURE REGULATOR	44.38	1061955633
36617- 2343	7	7/24/2008	Logged	*** Total ***	44.38
36618- 2343	8	7/24/2008	17027 HABITAT RESTORATION SERVICES,		
	8		36473 NGVI LANDSCAPE	990.00	929
36618- 2343	8	7/24/2008	Logged	*** Total ***	990.00
36619- 2343	9	7/24/2008	17255 HENRY'S PLUMBING		
	9		36497 BACKFLOW TEST @ M3PS	45.00	HENRYS7/14/08
36619- 2343	9	7/24/2008	Logged	*** Total ***	45.00
36620- 2343	10	7/24/2008	18212 INFRASTRUCTURE ENGINEERING COR		
	10		36474 CONTRACT FOR GIS SERVICES	1,260.00	3685
	10		36476 CONTRACT-REPAIR TRUNK SEWER @	1,151.86	3728
	10		36477 CONTRACT-FORCE MAIN	5,419.05	3729
36620- 2343	10	7/24/2008	Logged	*** Total ***	7,830.91
36621- 2343	11	7/24/2008	19012 JAYNES CORPORATION OF CAL.		
	11		36470 CONTRACT-SITE IMPROVEMENT-CONS	405,295.86	4
	11		36479 RETENTION 10%	-40,529.59	4-
36621- 2343	11	7/24/2008	Logged	*** Total ***	364,766.27
36622- 2343	12	7/24/2008	21102 PETTY CASH		
	12		36506 PETTY CASH-7/17/08	271.25	PETTY-7/21/08
36622- 2343	12	7/24/2008	Logged	*** Total ***	271.25

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36623- 2343	13	7/24/2008	23570 NORTH COUNTY TIMES		
	13		36495 PUBLIC NOTICE	680.80	162245
36623- 2343	13	7/24/2008	Logged	*** Total ***	680.80
36624- 2343	14	7/24/2008	23573 NORTH COUNTY TRANSIT DISTRICT		
	14		36496 09 LEASE AGREEMENTS	2,000.00	4127
36624- 2343	14	7/24/2008	Logged	*** Total ***	2,000.00
36625- 2343	15	7/24/2008	25010 AT&T		
	15		36499 SCADA ALARM	527.62	25704521-7/08
36625- 2343	15	7/24/2008	Logged	*** Total ***	527.62
36626- 2343	16	7/24/2008	25229 PERSONAL TOUCH WEST		
	16		36482 NOTEPAD AND CLIPS	475.82	20579
	16		36491 NOTEPAD AND CLIPS	667.46	20581
36626- 2343	16	7/24/2008	Logged	*** Total ***	1,143.28
36627- 2343	17	7/24/2008	25260 PERS RETIREMENT		
	17		36478 BOARD RETIREMENT 6-30-08	36.08	6-2008-0
	17		36505 RETIREMENT PPE 7/13/08	11,931.97	7-200-3
36627- 2343	17	7/24/2008	Logged	*** Total ***	11,968.05
36628- 2343	18	7/24/2008	27012 RANCHO SANTA FE SECURITY SYSTE		
	18		36504 ALARM SYSTEM	126.00	349102
36628- 2343	18	7/24/2008	Logged	*** Total ***	126.00
36629- 2343	19	7/24/2008	28020 SAN DIEGO GAS AND ELECTRIC		
	19		36502 ELECTRIC @ EEPS	1,450.18	01919876-71608
36629- 2343	19	7/24/2008	Logged	*** Total ***	1,450.18
36630- 2343	20	7/24/2008	28035 SAN DIEGO DAILY TRANSCRIPT		
	20		36486 PUBLIC NOTICE INVITING BIDS @	573.30	104291
36630- 2343	20	7/24/2008	Logged	*** Total ***	573.30
36631- 2343	21	7/24/2008	28510 SLOAN ELECTRIC COMPANY		
	21		36488 SERVICE CALL TO BPS	600.00	013513
36631- 2343	21	7/24/2008	Logged	*** Total ***	600.00
36632- 2343	22	7/24/2008	28537 SMITH & LOVELESS, INC		
	22		36487 IMPELLOR AND VALVE GASKET	3,051.18	38013
36632- 2343	22	7/24/2008	Logged	*** Total ***	3,051.18
36633- 2343	23	7/24/2008	29630 TRI COMMUNITY ANSWERING SERVIC		
	23		36503 ANSWERING SERVICE	90.00	TRI-7/20/08
36633- 2343	23	7/24/2008	Logged	*** Total ***	90.00
36634- 2343	24	7/24/2008	31050 VALLECITOS WATER DISTRICT		
	24		36500 WATER @ MEADOWS 3	42.33	108105000-71708
36634- 2343	24	7/24/2008	Logged	*** Total ***	42.33
36635- 2343	25	7/24/2008	31232 VERIZON WIRELESS		
	25		36501 CELL PHONE CHARGES	644.96	0671688593

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36635-	2343	25	7/24/2008 Logged	*** Total ***	644.96
36636-	2343	26	7/24/2008 32271 WEST COAST SAFETY SUPPLY CO.,		
		26	36471 DETECTOR	227.00	170244
		26	36472 CALIBRATION	319.00	170179
36636-	2343	26	7/24/2008 Logged	*** Total ***	546.00
36637-	2343	27	7/24/2008 32323 WHAT'S NEW, INC.		
		27	36483 PENS AND PENCILS	653.96	PENS/PENCIL
36637-	2343	27	7/24/2008 Logged	*** Total ***	653.96
36638-	2343	28	7/24/2008 32347 DEXTER WILSON ENGINEERING		
		28	36475 ASSET MANAGEMENT MASTER PLAN	3,390.00	0608.30
36638-	2343	28	7/24/2008 Logged	*** Total ***	3,390.00
36639-	2343	29	7/24/2008 32728 WESTERN SALES, LLC		
		29	36480 2 ORANGE PIRANHA CLEANING HOSE	3,301.33	1606
36639-	2343	29	7/24/2008 Logged	*** Total ***	3,301.33
				.00	
** Total check discount **				.00	
** Total check amount **				410,413.23	
** Total void discount **				.00	
** Total void amount **				.00	

LEUCADIA WASTEWATER DISTRICT
EMPLOYEE PAYROLL CHECK REPORT

Payroll Date: July 30, 2008

<u>Check Nos.</u>	<u>Date</u>	<u>Amount</u>
13749 - 13767	7/30/2008	\$35,647.13

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36640- 2344	1	8/01/2008	10100 NAPA AUTO		
	1		36523 FILTERS	236.62	840313
36640- 2344	1	8/01/2008	Logged	*** Total ***	236.62
36641- 2344	2	8/01/2008	11550 BOOT WORLD CORP		
	2		36526 SAFETY BOOTS-F. REYNAGA	164.83	1047459
36641- 2344	2	8/01/2008	Logged	*** Total ***	164.83
36642- 2344	3	8/01/2008	12065 CARLSON & BEAULOYE		
	3		36511 PARTS	287.26	43525
36642- 2344	3	8/01/2008	Logged	*** Total ***	287.26
36643- 2344	4	8/01/2008	12411 CL2B		
	4		36518 OPEN PO-CL2 ANALYZERS SUPPLIES	277.99	1603
36643- 2344	4	8/01/2008	Logged	*** Total ***	277.99
36644- 2344	5	8/01/2008	12510 COAST. WASTE		
	5		36527 TRASH SERVICE	190.27	0998255-0274
36644- 2344	5	8/01/2008	Logged	*** Total ***	190.27
36645- 2344	6	8/01/2008	12589 CA SDU		
	6		36524 CHILD SUPPORT-A. BADILLO	774.18	A.B.-JULY 08
36645- 2344	6	8/01/2008	Logged	*** Total ***	774.18
36646- 2344	7	8/01/2008	13072 DATA NET		
	7		36529 IS MAINT/SUPPORT	255.00	9730783
	7		36530 IS MAINT AND SUPPORT	390.00	9730773
36646- 2344	7	8/01/2008	Logged	*** Total ***	645.00
36647- 2344	8	8/01/2008	13263 DE LAGE LANDEN		
	8		36539 COPIER LEASE-AUG	533.27	0808759039
36647- 2344	8	8/01/2008	Logged	*** Total ***	533.27
36648- 2344	9	8/01/2008	13822 DUDEK & ASSOCIATES		
	9		36519 GE/CIP/JUNE/200/321/325/316	4,350.00	20082956
36648- 2344	9	8/01/2008	Logged	*** Total ***	4,350.00
36649- 2344	10	8/01/2008	14077 THE EASTRIDGE GROUP		
	10		36520 TEMP SERVICES W/E 7/20/08	544.50	10362520
36649- 2344	10	8/01/2008	Logged	*** Total ***	544.50
36650- 2344	11	8/01/2008	14530 ENCINA WASTEWATER AUTHORITY		
	11		36507 EWA 4TH OTR 07/08 CAPITAL/OP	376,586.09	456
36650- 2344	11	8/01/2008	Logged	*** Total ***	376,586.09
36651- 2344	12	8/01/2008	15575 UNION SECURITY INSURANCE COMPA		
	12		36528 LIFE INS-AUGUST	482.20	74171-AUG08
36651- 2344	12	8/01/2008	Logged	*** Total ***	482.20
36652- 2344	13	8/01/2008	15813 MC GRAW-HILL		
	13		36516 NOTICE FOR BIDS	1,057.50	00083583
36652- 2344	13	8/01/2008	Logged	*** Total ***	1,057.50

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Obligat'n	Name / Description	Net amount	INVOICE NUMBER
36653- 2344	14	8/01/2008	16603	W. W. GRAINGER, INC		
	14		36521	HAND SOAP	64.85	1062621036
	14		36522	PRESSURE GAUGE@BPS	34.91	9689963362
36653- 2344	14	8/01/2008	Logged	*** Total ***	99.76	
36654- 2344	15	8/01/2008	16806	THE GUARDIAN		
	15		36540	DENTAL INS-AUG	2,867.14	GUARD-7/22/08
36654- 2344	15	8/01/2008	Logged	*** Total ***	2,867.14	
36655- 2344	16	8/01/2008	18150	ICMA RETIREMENT-303979		
	16		36541	DEFERRED COMP-ICMA	2,222.37	ICMA-7/30/08
36655- 2344	16	8/01/2008	Logged	*** Total ***	2,222.37	
36656- 2344	17	8/01/2008	19050	JANI-KING OF SAN DIEGO		
	17		36534	CLEANING SERVICES-JULY	975.00	SD007080183
36656- 2344	17	8/01/2008	Logged	*** Total ***	975.00	
36657- 2344	18	8/01/2008	21212	LEIGHTON CONSULTING, INC		
	18		36508	CONTRACT-GEOTECH SERVICES	378.00	LC10012457
	18		36509	CONTRACT-GEOTECH SERVICES	1,152.00	LC10012474
	18		36510	CONTRACT-GEOTECH SERVICES	214.97	LC10012458
36657- 2344	18	8/01/2008	Logged	*** Total ***	1,744.97	
36658- 2344	19	8/01/2008	21532	LOGOWORKS, INC		
	19		36512	NOTEBOOK MATE SCHOOL KIT	1,071.42	9360
36658- 2344	19	8/01/2008	Logged	*** Total ***	1,071.42	
36659- 2344	20	8/01/2008	22274	MET-LIFE		
	20		36533	DISABILITY INS-AUG	870.02	KM05535094-0808
36659- 2344	20	8/01/2008	Logged	*** Total ***	870.02	
36660- 2344	21	8/01/2008	22511	MOBILE MINI		
	21		36514	OPEN PO-TRAILER LEASE 08-09	619.56	904138702
36660- 2344	21	8/01/2008	Logged	*** Total ***	619.56	
36661- 2344	22	8/01/2008	23068	NATIONWIDE RETIREMENT SOLUTION		
	22		36531	DEFERRED COMP-NATIONWIDE	1,217.31	NATION-7/30/08
36661- 2344	22	8/01/2008	Logged	*** Total ***	1,217.31	
36662- 2344	23	8/01/2008	24224	OFFICE DEPOT, INC.		
	23		36515	OPEN PO-OFFICE SUPPLIES	46.53	43734834
	23		36517	OPEN PO-OFFICE SUPPLIES	410.09	437331196-001
36662- 2344	23	8/01/2008	Logged	*** Total ***	456.62	
36663- 2344	24	8/01/2008	25010	AT&T		
	24		36538	ODOR CONTROL MODEM	23.71	4364009-7/11/08
36663- 2344	24	8/01/2008	Logged	*** Total ***	23.71	
36664- 2344	25	8/01/2008	25018	MES VISION		
	25		36535	VISION INS-AUG	356.23	081902183001
36664- 2344	25	8/01/2008	Logged	*** Total ***	356.23	

UNION BANK GENERAL

Check-Run	Seq#	Date	Vendor / Name / Obligat'n Description	Net amount	INVOICE NUMBER
36665- 2344	26	8/01/2008	25261 PUBLIC EMPLOYEES HEALTH		
	26		36536 EMPLOYEES HEALTH INS-AUG	16,667.56	H2008081231000
	26		36537 BRD HEALTH INS-AUG	1,907.82	H200808724700
36665- 2344	26	8/01/2008	Logged *** Total ***	18,575.38	
36666- 2344	27	8/01/2008	25265 PEP BOYS		
	27		36525 OIL	38.76	07010027378
36666- 2344	27	8/01/2008	Logged *** Total ***	38.76	
36667- 2344	28	8/01/2008	30580 UNITED WAY		
	28		36532 EMPLOYEE CONTRIBUTIONS	20.00	UNITED-7/30/08
36667- 2344	28	8/01/2008	Logged *** Total ***	20.00	
36668- 2344	29	8/01/2008	30723 SIEMENS WATER TECH. CORP		
	29		36513 OPEN PO-BIOXIDE	7,885.32	7823692
36668- 2344	29	8/01/2008	Logged *** Total ***	7,885.32	
				.00	
** Total check discount **				.00	
** Total check amount **				425,173.28	
** Total void discount **				.00	
** Total void amount **				.00	

LEUCADIA WASTEWATER DISTRICT
BOARD PAYROLL CHECK REPORT

Payroll Date: August 4, 2008

<u>Check No.</u>	<u>Date</u>	<u>Amount</u>
13768 - 13772	8/4/2008	\$912.00

**LEUCADIA WASTEWATER DISTRICT
YEAR TO DATE EMPLOYEE AND BOARD PAYROLL AMOUNTS**

JULY

7/4/2007	Employee	\$28,688.46
7/5/2007	Board	\$805.58
7/18/2007	Employee	<u>\$29,233.62</u>
	Total	\$58,727.66

AUGUST

8/1/2007	Employee	\$29,570.86
8/2/2007	Board	\$1,012.00
8/15/2007	Employee	\$29,803.77
8/29/2007	Employee	<u>\$29,724.44</u>
	Total	\$90,111.07

SEPTEMBER

9/4/2007	Employee	\$121.34
9/5/2007	Board	\$3,543.59
9/12/2007	Employee	\$30,678.55
9/26/2007	Employee	<u>\$30,544.25</u>
	Total	\$64,887.73

OCTOBER

10/3/2007	Board	\$1,262.00
10/10/2007	Employee	\$32,263.98
10/24/2007	Employee	<u>\$30,211.84</u>
	Total	\$63,737.82

NOVEMBER

11/7/2007	Employee	\$32,393.34
11/8/2007	Board	\$4,531.25
11/14/2007	Incentive	\$3,936.93
11/21/2007	Employee	<u>\$33,498.88</u>
	Total	\$74,360.40

DECEMBER

12/1/2007	Employee/Sick Buybk	\$10,990.49
12/5/2007	Employee	\$33,813.33
12/6/2007	Board	\$1,704.08
12/19/2007	Employee	<u>\$32,440.28</u>
	Total	\$78,948.18

JANUARY

2008

1/2/2008	Employee	\$32,762.14
1/7/2008	Board	\$1,986.08
1/16/2008	Employee	\$35,796.03
1/22/2008	Incentive	\$5,915.41
1/30/2008	Employee	<u>\$32,250.05</u>
	Total	\$108,709.71

FEBRUARY

2/6/2008	Board	\$3,403.22
2/13/2008	Employee	\$32,575.86
2/27/2008	Employee	<u>\$32,146.64</u>
	Total	\$68,125.72

MARCH

3/5/2008	Board	\$4,862.99
3/12/2008	Employee	\$32,338.84
3/19/2008	Incentive	\$24,293.56
3/26/2008	Employee	<u>\$31,914.17</u>
	Total	\$93,409.56

APRIL

4/4/2008	Board	\$2,846.10
4/9/2008	Employee	\$32,385.68
4/23/2008	Employee	<u>\$33,338.30</u>
	Total	\$68,570.08

MAY

5/2/2008	Board	\$4,578.71
5/7/2008	Employee	\$33,324.54
5/21/2008	Employee	<u>\$33,443.45</u>
	Total	\$71,346.70

JUNE

6/4/2008	Employee	\$35,340.58
6/6/2008	Board	\$3,537.32
6/18/2008	Employee	<u>\$33,588.18</u>
	Total	\$72,466.08

JULY

7/2/2008	Employee	\$33,571.14
7/3/2008	Board	\$1,213.50
7/16/2008	Employee	\$35,350.59
7/30/2008	Employee	<u>\$35,647.13</u>
	Total	\$105,782.36

AUGUST

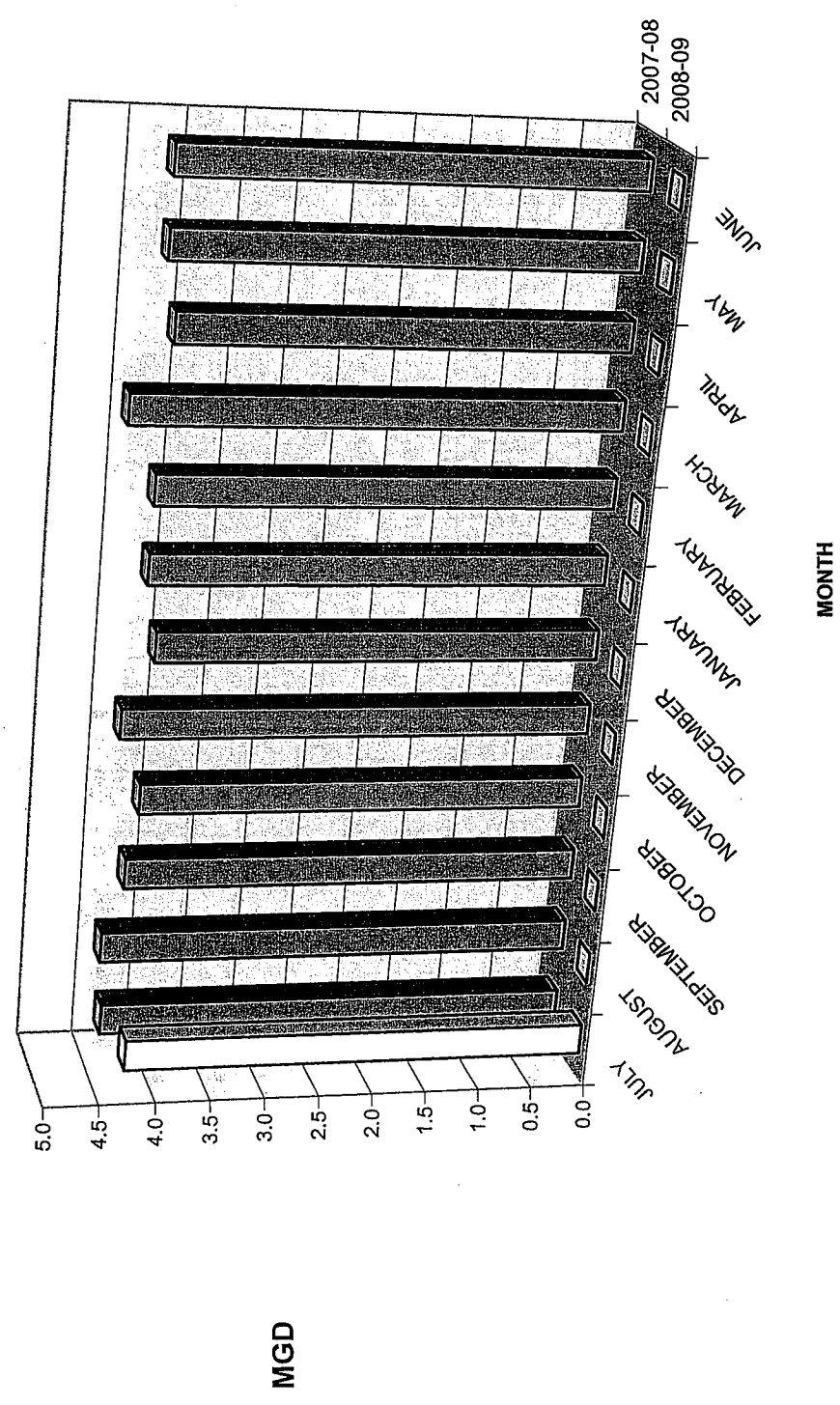
8/4/2008	Board	\$912.00
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**LEUCADIA WASTEWATER DISTRICT
OPERATIONS REPORT
FISCAL YEAR 2008-2009**

CURRENT MONTH - July 2008						FY 2006-2007	
Period	Total Flow MG	Total EDU's 27,528	LWD ADF (MGD)	GPD/EDU	RECLAIMED ADF (ac-ft/mo)	ADF (MGD)	
JULY	131.75	-2	4.25	154	36.13	4.34	
YTD	131.75	27,526				4.38	
AUGUST						4.21	
YTD						4.12	
SEPTEMBER						4.33	
YTD						4.07	
OCTOBER						4.18	
YTD						4.17	
NOVEMBER						4.44	
YTD						4.09	
DECEMBER						4.19	
YTD						4.19	
JANUARY							
YTD							
FEBRUARY							
YTD							
MARCH							
YTD							
APRIL							
YTD							
MAY							
YTD							
JUNE							
YTD							
Annual Total	131.75	-2	4.25	154	36.13		
Mo Average	131.75	-2	4.25	154	36.13	4.23	

operations report

**LEUCADIA WASTEWATER DISTRICT
FLOW COMPARISON FY 08 to FY 09**



LEUCADIA WASTEWATER DISTRICT
SCHEDULE OF ASSETS, LIABILITIES, AND NET ASSETS
As of July 31, 2008

ASSETS	
Cash	\$ 538,206.17
Investments and Investment Pools	45,529,390.46
Bond Investments Held by Agents	4,798,598.99
Accounts Receivable	664,769.18
Funds Held with Encina Wastewater Authority	733,959.00
Prepaid Expenses	47,153.69
Capital Assets	106,811,636.83
Less Accumulated Depreciation	(34,171,248.87)
Debt Issuance Costs, Net of Amortization	255,679.18
TOTAL ASSETS	\$ 125,208,144.63
LIABILITIES	
Accounts Payable and Accrued Expenses	784,731.90
Developer Deposits	123,849.17
Bond & Interest Debt	4,090,656.02
TOTAL LIABILITIES	\$ 4,999,237.09
NET ASSETS	
Net Investment in Capital Assets	70,364,874.45
Restricted Reserves	7,937,237.45
Unrestricted Operating Reserve	1,495,629.63
Unrestricted Non-Operating Reserves (Designated)	33,138,499.25
Unrestricted Emergency Reserve	7,500,000.00
Capital Contributions	-
YTD Revenue over (under) Expenditures	(227,333.24)
TOTAL NET ASSETS	\$ 120,208,907.54

Preliminary: subject to future review, reconciliation, accruals, and audit.

LEUCADIA WASTEWATER DISTRICT

BUDGET PERFORMANCE REPORT

YTD Revenue and Expenditures Through 7/31/2008 with Annual Budget

OPERATING REVENUES AND EXPENSES						
DESCRIPTION	A/C No.	YTD ACTUAL AMOUNT	ANNUAL BUDGET	REMAINING BALANCE	%	USED
OPERATING REVENUES AND TRANSFERS						
OPERATING REVENUES						
SEWER SERVICE	3110	\$ 52,765.29	\$ 5,873,835.00	5,821,069.71		0.90%
RECLAIMED WATER SALES	3150	-	285,400.00	285,400.00		0.00%
OTHER OPERATING INCOME		-	230,274.00	230,274.00		0.00%
TOTAL OPERATING REVENUE		\$ 52,765.29	\$ 6,389,509.00	\$ 6,336,743.71		0.83%
OPERATING EXPENSES						
WAGES AND BENEFITS	4100 & 4200	\$ 143,793.96	\$ 1,941,248.00	\$ 1,797,454.04		7.41%
BOARD EXPENSES AND ELECTION	4300 & 4400	3,728.32	138,000.00	134,271.68		2.70%
DEPRECIATION EXPENSE	4510	218,000.00	-	(218,000.00)		n/a
REPLACEMENT EXPENSE	4515	-	794,000.00	794,000.00		n/a
FUELS	4600	3,716.56	60,000.00	56,283.44		6.19%
INSURANCE	4700	10,579.28	86,500.00	75,920.72		12.23%
MEMBERSHIP & DUES	4800	538.00	23,350.00	22,812.00		2.30%
OFFICE EXPENSE	4900	1,191.58	104,800.00	103,608.42		1.14%
OPERATING SUPPLIES	5000	529.37	172,100.00	171,570.63		0.31%
PROFESSIONAL SERVICES	5200	2,983.04	518,500.00	515,516.96		0.58%
PRINTING & PUBLISHING	5300	-	33,000.00	33,000.00		0.00%
RENTS & LEASES	5400	3,503.16	20,800.00	17,296.84		16.84%
REPAIR & MAINTENANCE	5500	11,059.35	241,350.00	230,290.65		4.58%
MONITORING & PERMITTING	5600	-	43,600.00	43,600.00		0.00%
TRAINING & DEVELOPMENT	5700	896.72	45,400.00	44,503.28		1.98%
UTILITIES	5900	2,994.94	455,600.00	452,605.06		0.66%
LAFCO OPERATIONS	6100	7,308.00	7,400.00	92.00		98.76%
ENCINA	6200	-	2,102,662.00	2,102,662.00		0.00%
TOTAL OPERATING EXPENSES		\$ 410,822.28	\$ 6,788,310.00	\$ 6,377,487.72		6.05%

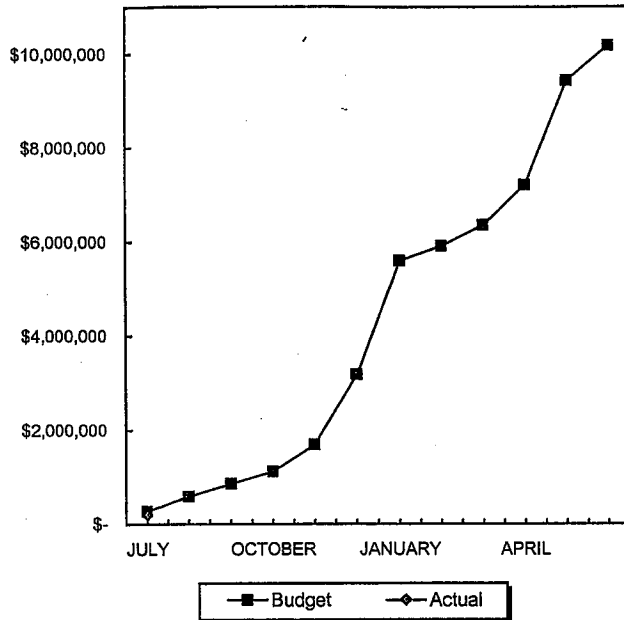
NON-OPERATING REVENUES AND EXPENSES						
DESCRIPTION	A/C No.	YTD ACTUAL AMOUNT	ANNUAL BUDGET	REMAINING BALANCE	%	USED
NON OPERATING REVENUES						
CAPACITY CHARGES	3130	-	\$ 410,750.00	\$410,750.00		0.00%
PROPERTY TAXES	3220	-	1,200,000.00	1,200,000.00		0.00%
INTEREST INCOME	3250	128,101.00	1,500,000.00	1,371,899.00		8.54%
OTHER NON OPERATING INCOME		18,626.00	665,139.00	646,513.00		2.80%
TOTAL NON-OPERATING REVENUES		\$ 146,727.00	\$ 3,775,889.00	\$3,629,162.00		3.89%
DEBT SERVICE						
INTEREST EXPENSE AND FEES	6500	-	\$ 189,736.00	189,736.00		0.00%
PRINCIPAL PAYMENTS	6500	-	509,717.00	509,717.00		0.00%
TOTAL DEBT SERVICE		\$ -	\$ 699,453.00	\$ 699,453.00		0.00%

Preliminary: subject to future review, reconciliation, accruals, and audit.

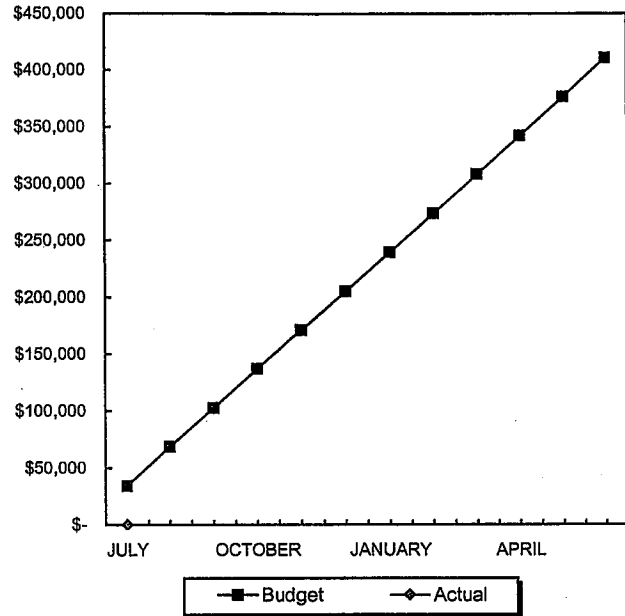
Leucadia Wastewater District Revenue FY 2008-2009

YTD through July 31, 2008 *

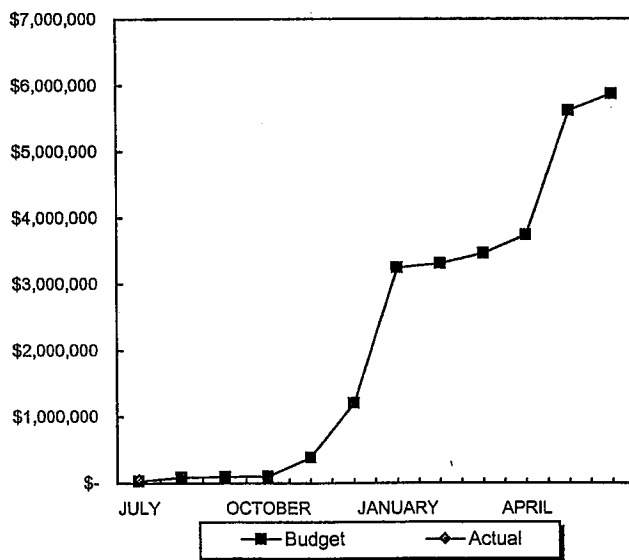
Total Revenue



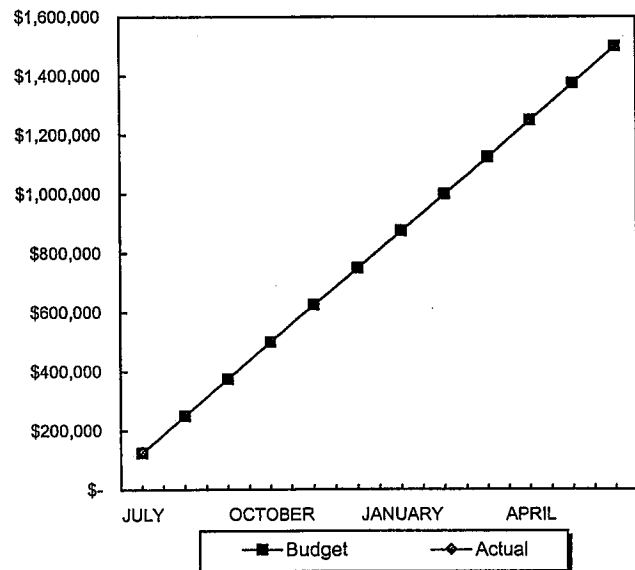
Capacity Charges



Sewer Service Fees



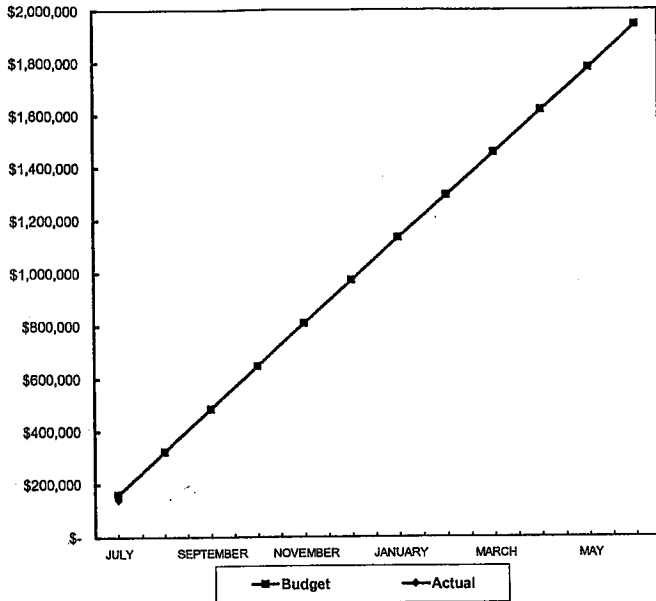
Interest Income



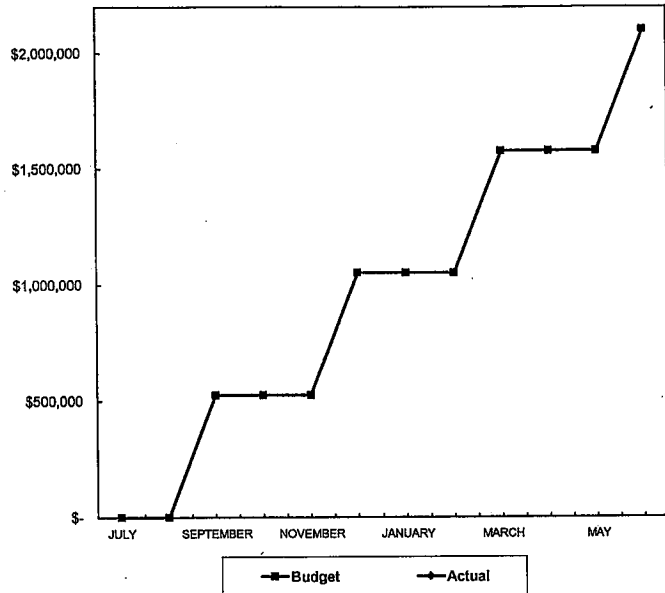
* Preliminary: subject to future review, reconciliation, accruals, and audit

Leucadia Wastewater District
Operating Expenses FY 2008-2009
 YTD through July 31, 2008 *

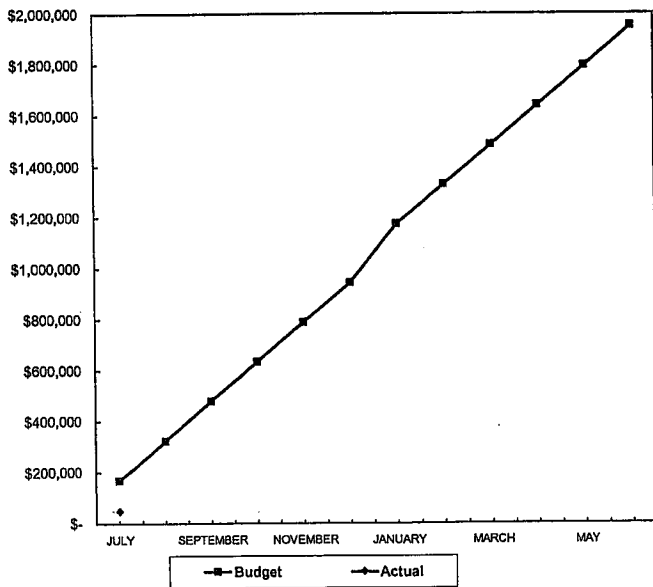
Salaries and Benefits



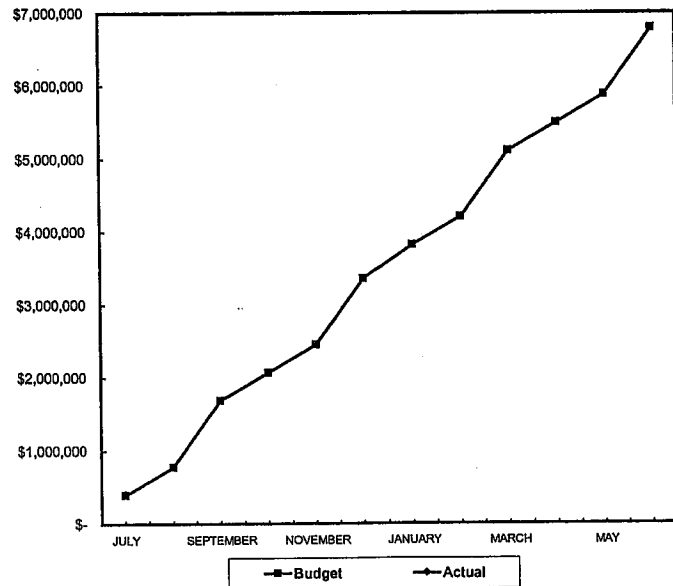
Encina M&O



Other LWD Operating Expenses - Excluding Depreciation & Replacement



Total LWD Operating Expense - Including Depreciation & Replacement



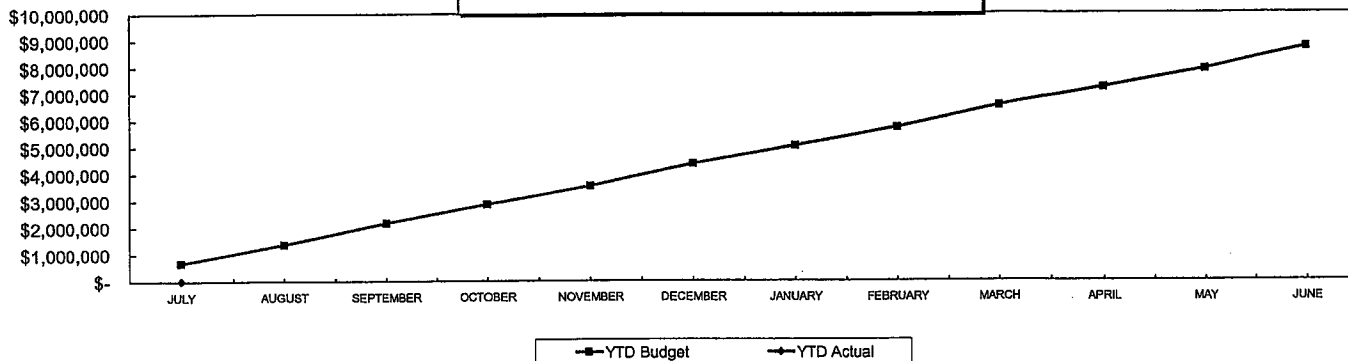
* Preliminary: subject to future review, reconciliation, accruals, and audit

Leucadia Wastewater District

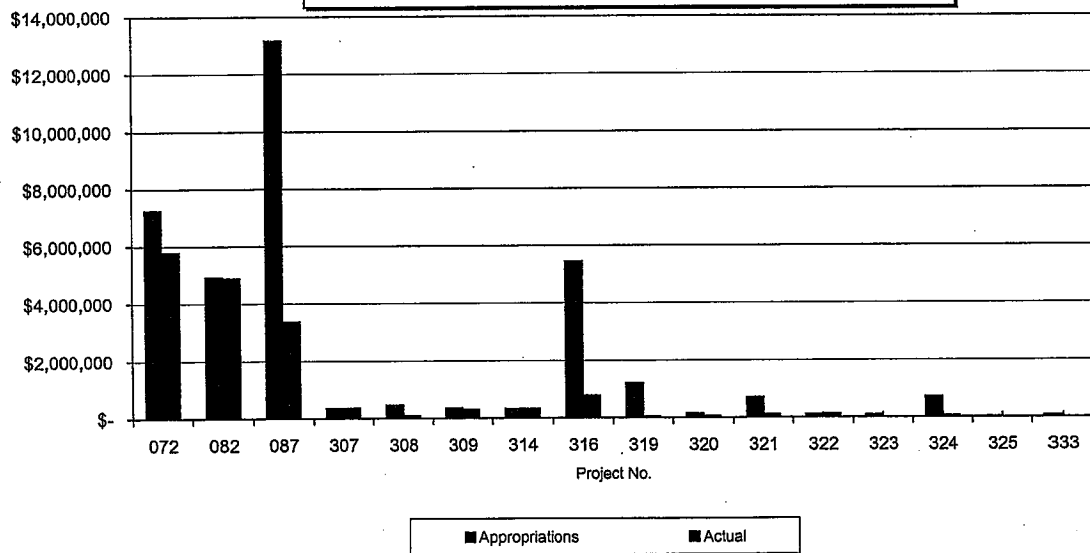
Capital Expenditures

As of July 31, 2008

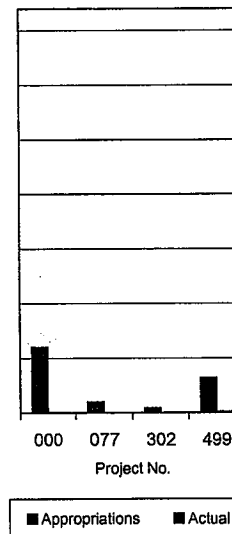
Capital Projects and Equipment For FY 2008/09



Multi Year Capital Expenditures by Project 2002/03-2008/09



Single Year Capital Expenditures by Project 2008/09

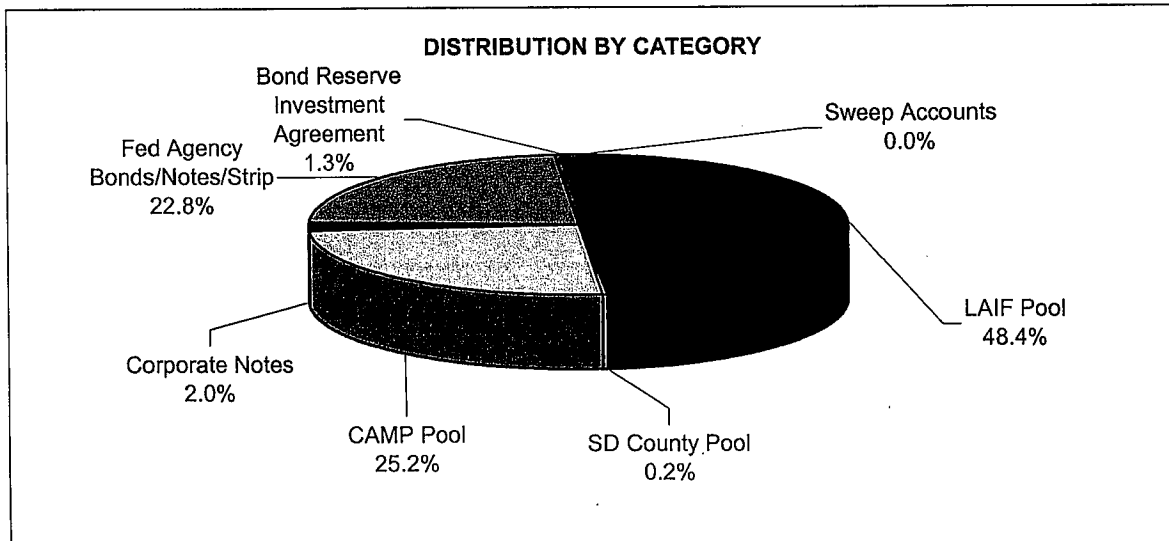
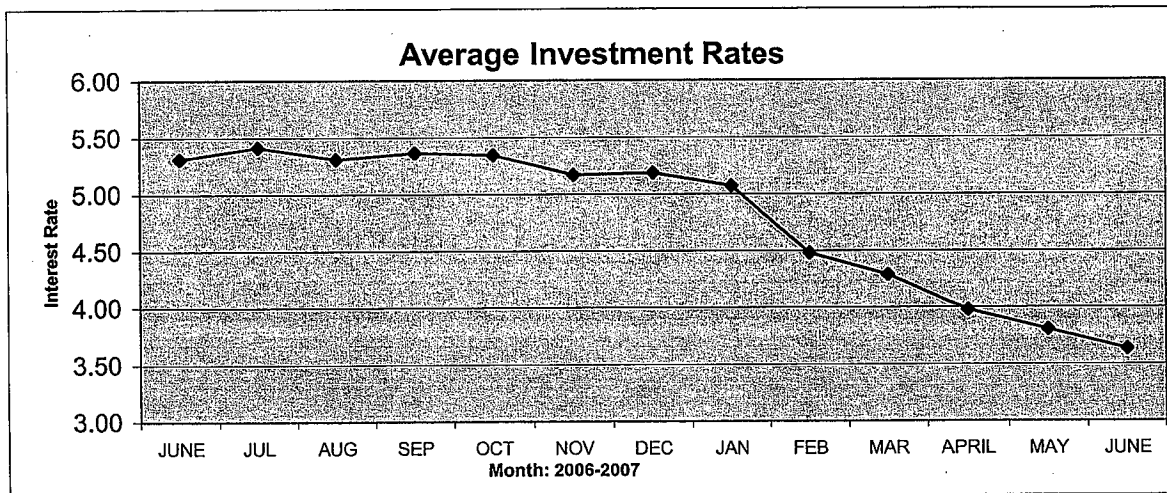


Project Legend			
Description	No.	Description	No.
Encina WA	072	Gibraltar Pipeline Replacement	321
Leucadia PS Improvements	082	Install Permanent Flow Meters	322
Site Improvement Program	087	Lateral Replace/Backflow Prevtr	323
Meadows 1 PS Decommission	307	Bat PS Influent Line	324
Mineral Scale Mitigation Project	308	Meadow 3 PS Decommissioning	325
Capacity Management Flow Study	309	Force Main Corrosion Study	333
Asset Management Master Plan	314	Equipment	000
Satellite PS Forcemains	316	Misc Pipeline Repair	077
101 Trunk Sewer	319	Professional Services	302
Piraeus Pipeline Repair	320	LWD General Labor	499

* Preliminary: subject to future review, reconciliation, accruals, and audit


LEUCADIA WASTEWATER DISTRICT
Monthly Investment Summary
As of June 30, 2008

Cash & Investments	Principal (Original Cost)		June Interest	Average Rate
	May 31, 2008	June 30, 2008		
Sweep Account: US Treasury MM - Union	58,020	-	47	0.63%
LAIF Pool	23,614,155	23,614,155	56,949	2.894%
SD County Pool	107,073	107,073	301	3.375%
CAMP Pool	13,026,199	12,291,040	25,792	2.510%
CAMP Portfolio				
Corporate Notes	988,970	988,970	3,646	5.309%
Federal Agency Bonds/Notes	8,541,976	8,541,976	36,723	5.159%
Federal Agency Discount Notes	-	-	1,814	5.257%
GNMA mortgage pools	22,721	22,597	176	9.319%
US Treasury Bonds/Notes	999,961	999,961	3,645	4.374%
Total Camp Portfolio	10,553,628	10,553,504	46,004	4.987%
Bond Funds				
BNY fiscal agent bond reserve a/c	652,884	652,884	2,916	5.360%
US Bank. custodian a/c: Fed Agency Strips	1,541,864	1,541,864	16,798	13.073%
Total Bond Funds	2,194,747	2,194,747	19,714	10.779%
Totals	\$ 49,553,822	\$ 48,760,519	\$ 148,808	3.633%



MEMORANDUM

Ref: 09-1663

DATE: August 7, 2008
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: **LWD QUARTERLY TREASURER'S INVESTMENT REPORT**

RECOMMENDATION:

Staff requests that the Board of Directors:

1. Receive and file LWD's Quarterly Treasurer's Investment Report

DISCUSSION:

In accordance with California Government Code §53646, LWD is encouraged to render the Quarterly Treasurer's Investment Report to the Board of Directors for its consideration. For your convenience, staff has developed a one page summary of LWD's investments for the quarter ending June 30, 2008 (see attached). A copy of the full Quarterly Treasurer's Investment Reports has been enclosed for your review.

rd:PB

Attachment
Enclosure

**LEUCADIA WASTEWATER DISTRICT
 QUARTERLY INVESTMENT REPORT SUMMARY
 June 30, 2008**

SUMMARY OF INVESTMENTS AT JUNE 30, 2008

ASSETS	AMORTIZED COST 6/30/2008	% OF TOTAL
LAIF - STATE INVESTMENT POOL	\$ 23,614,154.58	45.9%
SAN DIEGO COUNTY INVESTMENT POOL	107,072.61	0.2%
CAMP - JPA INVESTMENT POOL	12,291,039.53	23.9%
CAMP PORTFOLIO - BANK OF NEW YORK.		
Corporate Notes	998,888.23	1.9%
Federal Agency Bond Notes	8,592,413.13	16.7%
Federal Agency - GNMA Pools	22,593.35	0.0%
US Treasury Bonds/Notes	1,000,000.00	1.9%
	10,613,894.71	
BANK OF NEW YORK - BOND RESERVE FUNDS		
Collateralized Investment Agreement	652,883.75	1.3%
	652,883.75	
US BANK - CUSTODIAL ACCOUNTS		
Resolution Funding Corp Strips - Cost	1,541,863.70	
Interest Earned - Amortized Discount*	2,641,456.94	
	4,183,320.64	8.1%
TOTAL INVESTMENTS	\$ 51,462,365.82	100.0%

* Representation of interest that is accruing as these federal agency coupons approach maturity

INTEREST FOR THE QUARTER ENDED 6/30/2008

MONTH	EARNED	AVERAGE RETURN
April	\$ 168,312.00	3.98%
May	158,778.00	3.81%
June	152,947.00	3.63%
TOTALS	\$ 480,037.00	

Encina Wastewater Authority Report
Regular Board Meeting
July 23, 2008

EWA Board of Directors - Director Sullivan reporting.

EWA Board Meeting Action Items:

1. Phase V Expansion Project Report

The Board of Directors received and reviewed the Phase V Construction Status Report.

2. FY 2009 Budget Appropriation Resolution

The Board of Directors adopted Resolution No. 08-7 appropriating funds for Fiscal Year 2009 Operating and Capital Improvement Program Budgets and establishing controls on changes in said appropriations.

3. Resolution to Amend the FY 2009 Capital Improvement Program Budget for Improvement to the Supervisory Control and Data Acquisition (SCADA) in an amount not to exceed \$210,000.

The Board of Directors adopted Resolution 08-8 amending the FY 2009 Capital Improvement Program Budget for improvements to the Supervisory Control and Data Acquisition system at the Carlsbad Water Recycling Facility in an amount not to exceed \$210,000.

Executive Session


- 4.** The Board of Directors met in closed session as authorized by Government code 54956.9, to discuss anticipated litigation – one case: Jaynes Corporation of California.

No reportable action.

5. The Board of Directors met in closed session as authorized by Government Code 54956.8, to discuss the Master Planning and Development Disposition of the South Parcel located in the 6200 block of Avenida Encinas in Carlsbad, CA.

No reportable action.

MEMORANDUM

DATE: August 7, 2008
TO: Board of Directors
FROM: Paul J. Bushee, General Manager 
SUBJECT: CSDA Board of Directors 2008 Election

RECOMMENDATION:

1. Discuss and take action as appropriate.

DISCUSSION:

LWD has recently received a California Special Districts Association (CSDA) ballot for the 2008 election. There is one seat (Seat C) open for the Region 6 Director. The candidates are:

- Mr. Dewey Ausmus, Incumbent, CSDA Board of Directors;
- Ms. Brenda Dennstedt, Director, Western Municipal Water District;
- Mr. Richard Olson, Director, North County Fire Protection District; and
- Mr. Paul Rodriguez, Board Member, Lee Lake Water District.

Attached for your review are the candidate statements and a copy of the CSDA election ballot (Attachment A). The ballot is due at the CSDA office in Sacramento by 5:00 p.m. on Thursday, September 18, 2008.

Also attached (Attachment B) is a candidate letter from Mr. Ausmus requesting the board's vote.

This item has been placed on the agenda for discussion and action by the Board of Directors. Staff has no recommendation on this matter. Staff will forward the Board's recommendation to CSDA by the due date.

Attachments



CALIFORNIA SPECIAL DISTRICTS ASSOCIATION

2008 BOARD ELECTIONS

MAIL BALLOT INFORMATION

RECEIVED

JUL 28 2008

LEUCADIA WASTEWATER
DISTRICT

Dear Member:

A mail ballot has been enclosed for your district's use in voting to elect a representative to the CSDA Board of Directors in Region 6, Seat C. Each of CSDA's six (6) regional divisions has three seats on the Board. Each of the candidates is either a board member or management-level employee of a member district located in your geographic region. Each Regular Member (district) in good standing shall be entitled to vote for one (1) director to represent its region.

We have enclosed the candidate statements for each candidate who submitted one. Please vote for **only one** candidate to represent your region in Seat C and be sure to sign, date and fill in your member district information (*in some regions, there may only be one candidate*). If any part of the ballot is not complete, the ballot will not be valid and will not be counted.

You may choose to send back the ballot via either certified or first class mail. Please utilize the enclosed return envelope to return the completed ballot. Ballots must be received at the CSDA office at 1112 I Street, Suite 200, Sacramento, CA 95814 by **5:00pm on Thursday, September 18, 2008**.

Please mail in your ballot to:
California Special Districts Association
Attn: 2008 Board Elections
1112 I Street, Suite 200
Sacramento, CA 95814

Please contact Diana Zavala toll-free at 877.924.CSDA or dianaz@csda.net with any questions.

**RE-ELECT
DEWEY AUSMUS
TO
CSDA BOARD OF DIRECTORS**

Please re-elect me to the Board of Directors of CSDA. I am dedicated to supporting CSDA's role in educating the general public, legislators and their constituents to the important role that special districts play in California.

Over the past 29 years, I have been fortunate to participate in many of the achievements made by CSDA and California Association of Public Cemeteries (CAPC). If re-elected, I will continue to bring both diverse experience and strong enthusiasm to the CSDA Board and to be an involved and contributory Director.

As a CSDA Board Member and the only Director currently from cemetery districts, I have been a primary source of information and support for the unique operational and financial problems of small special districts.

I am a certified Special District Administrator with 28 years experience as General Manager of a California Public Cemetery District. I have served on the Board of Directors and as President of the California Association of Public Cemeteries and as the CAPC Executive Director since 1999, and am recognized statewide as an authority on Public Cemetery District Law and operational procedures.

Experience:

- U. S. Navy, Seaman Recruit to Chief Warrant Officer (W-4) 1956-1979
- General Manager, North County Cemetery District 1979-2006
- Certified "Special District Administrator" 2006
- CSDA Board of Directors 1993-2002 2007-present
- Special District Risk Management Authority Board of Directors 1996-2003
- CSDA Finance Corporation Board of Directors
- CSDA Investment Pool (MBIA), Investment Advisor
- California Association of Public Cemeteries (CAPC) Board of Directors
- CAPC President 1987-1989
- CAPC Executive Director 1999-Present
- Special District Leadership Foundation Board of Directors from conception to present
- Special District Advisory Committee to San Diego LAFCO
- Completion of Special District Governance Academy 2004
- Escondido History Center Board of Directors 2007-Present

Primary Awards:

CSDA William Hollingsworth Award for Excellence
CAPC Cemeterian of the Year 1991
CAPC Ruben Siemens-Wayne Byington Award 2006

Thank you for your consideration.

Dewey L. Ausmus, SDA



**WESTERN
MUNICIPAL
WATER
DISTRICT**

**CSDA 2008 Election
Board of Directors – Region 6
Candidate Statement:**

Brenda Dennstedt, Director, Western Municipal Water District

Special Districts leaders dedicated to delivering high quality services understand the challenges facing special districts seem to grow more difficult and complex by the day.

Nowhere are these challenges more evident than in CSDA Region 6 - Southwestern California -- where resources of many small special districts are hard pressed to handle the transition of our communities from rural to urban land uses, changes in levels and types of service demands, LAFCO issues, and demographic upheaval. I know from first-hand experience how overwhelming these challenges can be, and how important it is to elect leaders who are flexible, creative, and forward-thinking. As your Region 6 Director, I will bring these perspectives and leadership skills to the CSDA Board.

As a Director of Western Municipal Water District, I am dedicated to defending special districts from the State Legislature's endless attempts to erode the independence of special districts. I want to end the state grabs of our property taxes -- financial resources paid by local property owners for vital local services provided by special districts. Western was one of the first special districts in the state to endorse the LOCAL coalition which eventually led to the passage of Prop 1A. Our district has been active on the CSDA Legislative Committee since 2003, and on the CSDA Finance Corporation since 2006. Western continues to be recognized as the state leader in this critical fight, and as a Board member representing Region 6, you can be assured I will remain focused on defending special districts from Sacramento.

Your vote for me as Region 6 representative will elect a solution-oriented leader known equally for peaceful resolution of local conflicts, and for supporting highly successful advocacy for special district interests at the state level. Feel free to call: 951-789-5000.

Director Richard Olson

Director Olson was elected to the Board of Directors for North County Fire Protection District in November of 2004. Director Olson's term ends in November 2008.

He was elected to serve as President of the Board for four terms (2003 through 2006), with his last term ending in December 2006. He served as Vice President of the Board for the year 2007.



Director Olson is currently serving his second four year term.

Background:

Employment: President and Chairman of IMS-ESS, a NASA Licensee that manufactures In-Flight De-Icing Systems for aircraft, primarily military aircraft.

Education: University of California at Berkeley; major in Criminology, minor in Engineering.

Community Service/Other Boards:

- San Diego County LAFCO Special Advisory Committee since 2007.
- Trustee, Bonsall Union School District for past 16 years.
- Director, North County Dispatch Joint Power Authority.
- Past Director, North County Boys & Girls Club.

Candidate Statement for Paul Rodriguez, Region 6

I have served as an elected Board Member on the Lee Lake Water District for more approximately 10 years and wish to increase my contribution to the region through CSDA Board participation. Lee Lake Water District is a small agency serving customers in the Temescal Valley, located between the cities of Corona and Lake Elsinore in southern California. As a small district, we are often challenged to receive the attention our larger neighbors enjoy. My interest in CSDA is agenda-free. I have no political aspirations but see this as an opportunity to continue the fine work we've accomplished at Lee Lake but on a larger scale.

My professional role is in transportation policy and financing. I am a Principal in a prominent transportation planning and traffic analysis. Prior to joining the firm in 2003, I served as a lead analyst for the regional transportation planning agency in Orange County and was responsible for selecting and funding roadway improvement projects for 35 jurisdictions. My education background includes a degree in advertising and a master's degree in business administration.

I believe that special districts have a unique opportunity to improve the quality of life in our respective communities. As a result we have a responsibility to act in good faith and preserve the fine legacy established by current and previous CSDA leadership. It is my intent to continue to foster a positive public perception of special districts while promoting improved governance practices where needed. I have participated in a variety of leadership courses offered by CSDA and have found them to be top-notch and consistent with how a well run district should operate.

Please contact me at 951/505-7241 if you have any questions about my candidacy or about Lee Lake Water District.

RE-ELECT DEWEY AUSMUS TO CSDA BOARD OF DIRECTORS

Please vote to re-elect me to the Board of Directors of CSDA. I am dedicated to supporting CSDA's role in educating the general public, legislators and their constituents to the important role that special districts play in California.

Over the past 29 years, I have been fortunate to participate in many of the achievements made by CSDA and California Association of Public Cemeteries (CAPC). If re-elected, I will continue to bring both diverse experience and strong enthusiasm to the CSDA Board and to be an involved and contributory Director.




Experience:

- U. S. Navy, Seaman Recruit to Chief Warrant Officer (W-4) 1956-1979
- General Manager, North County Cemetery District 1979-2006
- Certified Special District Administrator 2006
- CSDA Board of Directors 1993-2002 2007-present
- Special District Risk Management Authority Board of Directors 1996-2003
- CSDA Finance Corporation Board of Directors
- CSDA Investment Pool (MBIA), Investment Advisor
- California Association of Public Cemeteries (CAPC) Board of Directors
- CAPC President 1987-1989
- CAPC Executive Director 1999-Present
- Special District Leadership Foundation Board of Directors from conception to present
- Special District Advisory Committee to San Diego LAFCO
- Escondido History Center Board of Directors 2007-Present
- Completion of Special District Governance Academy 2004

Awards:

CSDA William Hollingsworth Award for Excellence
CAPC Cemeterian of the Year 1991
CAPC Ruben Siemens-Wayne Byington Award 2006

Thank you for your support and vote.


Dewey L. Ausmus, SDA

RECEIVED

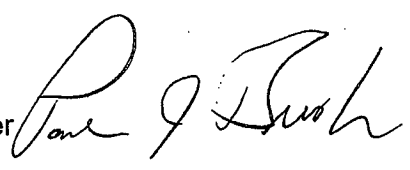
JUL 17 2008

LEUCADIA WASTEWATER
DISTRICT

MEMORANDUM

Ref: 09-1664

DATE: August 7, 2008
TO: Board of Directors
FROM: Paul J. Bushee, General Manager
SUBJECT: **ADS Flow Meter Update**



RECOMMENDATION:

1. This item is presented for the Board of Directors information.

DISCUSSION:

In October 2007, the Board of Directors approved a contract with ADS Environmental for the installation of seven permanent flow meters in the District's collection system. Last month, the Board approved an operating contract with ADS to provide routine services for equipment maintenance, data collection, and flow analysis and reporting.

Staff had continued to work with ADS to make necessary adjustments to the flow metering system to meet the District's needs. Next month, staff plans to update the month Operations Report to include the flow data from the seven meter locations. To refresh your memory, the seven meter locations are as follows:

1. Old Leucadia and Vulcan Avenue
2. Olivenhain and Rancho Santa Fe
3. South Green Valley and Village Park
4. East La Costa Avenue
5. North Green Valley
6. Saxony
7. Alga Hills and La Costa

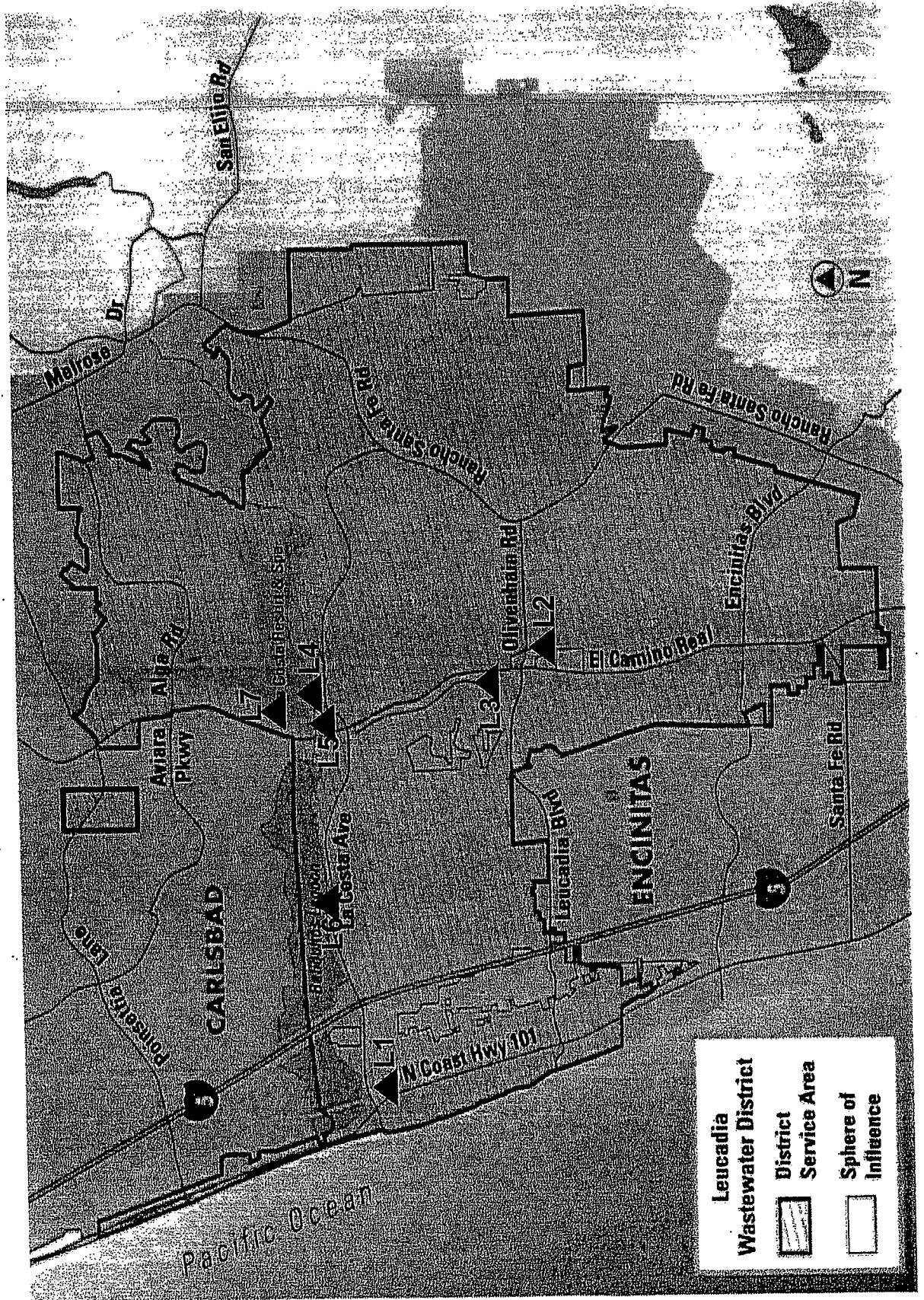
Attached please find a map of locations for your review.

The purpose of this agenda item is to provide the Board with a live web update of the Flow Meter Program and its capabilities. This item is presented for information and there is no Board action required.

Attachment

Is:PB

ADS Meter Locations



MEMORANDUM

Ref: 09-1666

DATE: August 7, 2008
TO: Board of Directors
FROM: Paul J. Bushee, General Manager [Signature]
SUBJECT: Site Improvement Project Status Report - July 2008

RECOMMENDATION:

Receive and review the Site Improvement Project Status Report for July 2008.

DISCUSSION:

This report provides a summary and status of the construction of the Site Improvement Project through July 31, 2008.

Schedule: Notice to proceed date: February 19, 2008
Original contract duration: 540 calendar days
Approved time extensions: 0 calendar days
Revised contract duration: 540 calendar days
Revised scheduled completion date: August 11, 2009

Financial Status: Contract amount: \$8,750,000.00
Change orders: \$63,316.00
Change order percentage of original contract cost: 0.72%
Revised contract amount: \$8,813,316.00

Change Order Summary for June 2008:

Table with 4 columns: No., Description, Cost, Time. Rows include: 15 Delete Change Orders 6 and 7 and charge them to the appropriate allowance; 16 Soil Stabilization for utility trench; 17 Delete Portions of Storm Drain System; 18 Add structural steel supports at elevator guide rails; Total \$49,095.00 0

rym:PJB

Chairman

Andrew L. Vanderlaan
Public Member

July 17, 2008

RECEIVED

JUL 18 2008

Vice Chairman

Bill Horn
County Board of
Supervisors

TO: Independent Special Districts

LEUCADIA WASTEWATER
DISTRICT

Members

Donna Frye
Councilmember
City of San Diego

FROM: Executive Officer

SUBJECT: 2008 Special Districts Election Update

Dianne Jacob
County Board of
Supervisors

This is an update on the election process for eight positions on the San Diego Local Agency Formation Commission's Special Districts Advisory Committee and one Regular (Primary) Commission position on LAFCO. By the June 12, 2008 deadline, LAFCO received eight (8) nominations for the Special Districts Advisory Committee and two (2) nominations for the Regular Special District Commission position.

Andrew J. Menshek
Padre Dam
Municipal Water District

Carl Hilliard
Councilmember
City of Del Mar

Bud Pocklington
South Bay Irrigation District

The next step in the process is a Candidate's Forum that is scheduled for August 21, 2008 in conjunction with the CSDA Quarterly Dinner Meeting. Each nominee will be given an opportunity to present a statement covering their interest and qualifications for the positions being sought. A nominating committee will meet afterwards to discuss a recommended slate of nominees. Ballots will then be mailed on August 28th to all independent special districts; ballots will need to be returned to LAFCO staff on October 3, 2008. For further information regarding CSDA's August 21st Quarterly Dinner Meeting, please call Sonja Holtman at the Olivenhain Municipal Water District at (760) 632-4644.

Betty Rexford
Councilmember
City of Poway

Alternate Members

Mark Lewis
Mayor
City of El Cajon

Greg Cox
County Board of
Supervisors


MICHAEL D. OTT
Executive Officer

John S. Ingalls
Santa Fe
Irrigation District

Harry Mathis
Public Member

MDO:tjc

Brian Maienschein
Councilmember
City of San Diego

cc: Nominees of the 2008 Special District Election

Executive Officer

Michael D. Ott

Counsel

William D. Smith

Leucadia Wastewater District

Quarterly Treasurer's Investment Report

As of June 30, 2008

Submitted by

Paul J. Bushee, General Manager

Table of Contents

Investment Report	1-2
Summary of Investments	3
L.A.I.F. Report	Appendix A
San Diego County Investment Pool Report	Appendix B
C.A.M.P. Report	Appendix C
C.A.M.P. Portfolio - Bank of N.Y. Safekeeping Account Report	Appendix D
Bank of N.Y. Bond Reserve Report	Appendix E
US Bank Custodial Account Report	Appendix F

LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of June 30, 2008

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This very high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by the Bank of New York Company, Inc. in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

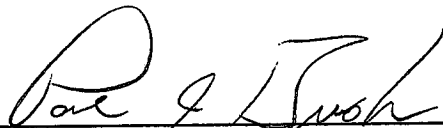
5) **Phase IV Bond Debt Investments:**

- a. Phase IV Bond Debt Reserve: An investment is held in trust by the Bank of New York Company, Inc to meet our bond reserve requirement.
- b. Phase IV Bond Debt Custodial Account: Federal agency and instrumentality securities are held in the US Bank N.A. Trusts. These funds are administratively designed for payment of LWD's portion of the Phase IV Bond Debt, which was for enhancements to the Encina Wastewater Authority plant. The investments in the custodial account were purchased for the rate of return and with maturity dates closely corresponding to bond payment dates and amounts.

C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 8/7/08



Paul J. Bushee, Secretary/General Manger

**LEUCADIA WASTEWATER DISTRICT
 QUARTERLY TREASURERS REPORT
 June 30, 2008**

**SUMMARY OF INVESTMENTS AT JUNE 30, 2008
 SEE APPENDIX FOR DETAILS**

ASSETS	AMORTIZED COST 6/30/2008	% OF TOTAL	MARKET VALUE 6/30/2008
LAIF - STATE INVESTMENT POOL	\$ 23,614,154.58	45.9%	\$ 23,612,979.04
SAN DIEGO COUNTY INVESTMENT POOL	107,072.61	0.2%	107,441.92
CAMP - JPA INVESTMENT POOL	12,291,039.53	23.9%	12,287,995.65
CAMP PORTFOLIO - BANK OF NEW YORK.			
Corporate Notes	998,888.23	1.9%	999,040.00
Federal Agency Bond Notes	8,592,413.13	16.7%	8,737,312.50
Federal Agency - GNMA Pools	22,593.35	0.0%	24,827.78
US Treasury Bonds/Notes	1,000,000.00	1.9%	1,008,281.00
	10,613,894.71		10,769,461.28
BANK OF NEW YORK - BOND RESERVE FUNDS			
Collateralized Investment Agreement	652,883.75	1.3%	652,883.75
	652,883.75		652,883.75
US BANK - CUSTODIAL ACCOUNTS			
Resolution Funding Corp Strips - Cost	1,541,863.70		
Interest Earned - Amortized Discount*	2,641,456.94		
	4,183,320.64	8.1%	4,339,833.21
TOTAL INVESTMENTS	\$ 51,462,365.82	100.0%	\$ 51,770,594.86

* Representation of interest that is accruing as these federal agency coupons approach maturity

INTEREST FOR THE QUARTER ENDED 6/30/2008

MONTH	EARNED	AVERAGE RETURN	RECEIVED
April	\$ 168,312.00	3.98%	\$ 226,009.43
May	158,778.00	3.81%	94,193.40
June	152,947.00	3.63%	64,716.62
TOTALS	\$ 480,037.00		\$ 384,919.45

APPENDIX A

**STATE OF CALIFORNIA
LOCAL AGENCY INVESTMENT FUND**

OFFICE OF THE TREASURER
SACRAMENTO

Local Agency Investment Fund
PO Box 942809
Sacramento, CA 94209-0001
(916) 653-3001
www.treasurer.ca.gov/pmia-laif



June, 2008 Statement

LEUCADIA WASTEWATER DISTRICT
Attn: FINANCE DIRECTOR
1960 LA COSTA AVENUE
CARLSBAD CA 92009-6810

Account Number : 90-37-003

Account Summary

Total Deposit :	0.00	Beginning Balance :	23,614,154.58
Total Withdrawal :	0.00	Ending Balance :	23,614,154.58

RECEIVED

JUL 14 2008

**LEUCADIA WASTEWATER
DISTRICT**

Bill Lockyer, State Treasurer
Inside the State Treasurer's Office
Local Agency Investment Fund (LAIF)



PMIA Performance Report

Date	Daily Yield	Quarter to Date Yield	Average Maturity (in days)
6/27/2008	2.86	3.12	191
6/28/2008	2.86	3.12	191
6/29/2008	2.86	3.12	191
6/30/2008	2.78	3.11	212
7/1/2008	2.78	2.78	222
7/2/2008	2.78	2.78	220
7/3/2008	2.78	2.78	220
7/4/2008	2.78	2.78	220
7/5/2008	2.78	2.78	220
7/6/2008	2.78	2.78	220
7/7/2008	2.79	2.78	223
7/8/2008	2.79	2.78	223
7/9/2008	2.79	2.78	225
7/10/2008	2.79	2.78	223

LAIF Performance Report

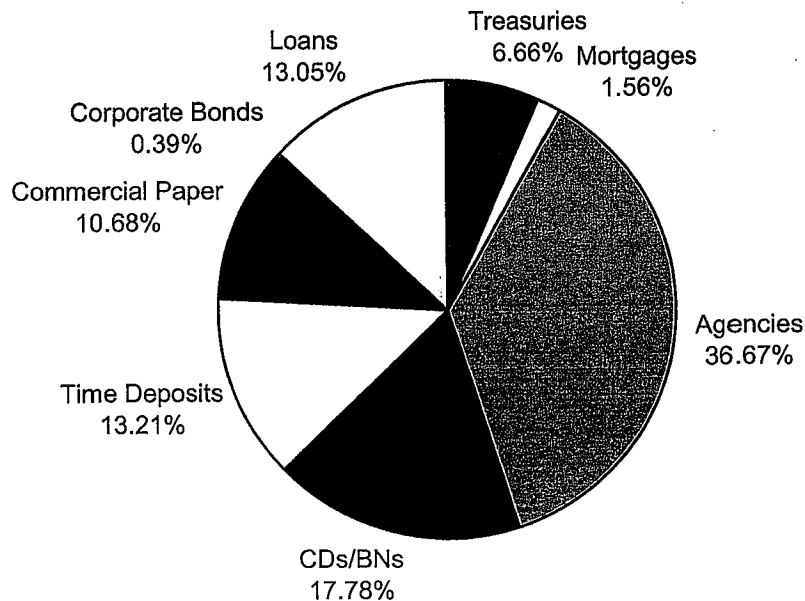
Quarter ending 3/31/2008

Apportionment Rate: 4.18%
 Earnings Ratio: 0.00011414123654588
 Fair Value Factor: 1.001776145

PMIA Average Monthly Effective Yields

June 2008 2.894%
 May 2008 3.072%
 April 2008 3.400%

Pooled Money Investment Account
Portfolio Composition
\$72.5 Billion
05/31/08



**State of California
Pooled Money Investment Account
Market Valuation
6/30/2008**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch.		
		Amortized Cost		
United States Treasury:				
Bills	\$ 2,312,443,125.01	\$ 2,320,172,180.56	\$ 2,322,171,500.00	NA
Notes	\$ 1,856,992,187.56	\$ 1,856,992,187.56	\$ 1,845,246,000.00	\$ 1,393,338.00
Federal Agency:				
SBA	\$ 549,371,844.29	\$ 549,371,844.29	\$ 547,471,833.88	\$ 2,368,449.57
MBS-REMICs	\$ 1,118,070,246.70	\$ 1,118,070,246.70	\$ 1,118,456,356.92	\$ 5,302,201.27
Debentures	\$ 4,439,717,157.01	\$ 4,438,279,136.19	\$ 4,452,337,390.75	\$ 47,366,843.83
Debentures FR	\$ 5,802,436,757.84	\$ 5,802,436,757.84	\$ 5,801,153,520.00	\$ 18,880,314.13
Discount Notes	\$ 9,341,696,804.08	\$ 9,378,709,211.08	\$ 9,375,610,000.00	NA
FHLMC PC	\$ 61,879.64	\$ 61,879.64	\$ 63,209.45	\$ 1,032.22
GNMA	\$ 164,130.95	\$ 164,130.95	\$ 184,368.21	\$ 1,627.06
CDs and YCDs FR	\$ 200,000,000.00	\$ 200,000,000.00	\$ 200,000,000.00	\$ 1,004,063.39
Bank Notes	\$ 880,000,000.00	\$ 880,000,000.00	\$ 879,919,143.40	\$ 3,532,244.44
CDs and YCDs	\$ 13,845,097,164.78	\$ 13,845,097,164.78	\$ 13,842,931,130.85	\$ 48,209,495.82
Commercial Paper	\$ 9,298,148,431.44	\$ 9,327,454,251.14	\$ 9,327,169,381.68	NA
Corporate:				
Bonds FR	\$ 110,569,007.03	\$ 110,569,007.03	\$ 110,167,043.20	\$ 329,039.62
Bonds	\$ 145,346,355.98	\$ 145,300,849.21	\$ 146,311,876.53	\$ 1,848,810.04
Repurchase Agreements	\$ -	\$ -	\$ -	NA
Reverse Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 9,393,500,000.00	\$ 9,393,500,000.00	\$ 9,393,500,000.00	NA
AB 55 & GF Loans	\$ 10,661,771,395.34	\$ 10,661,771,395.34	\$ 10,661,771,395.34	NA
TOTAL	\$ 69,955,386,487.65	\$ 70,027,950,242.31	\$ 70,024,464,150.21	\$ 130,237,459.39

Fair Value Including Accrued Interest

\$ 70,154,701,609.60

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (**0.999950219**). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,999,004.37 or \$20,000,000.00 x **0.999950219**.

APPENDIX B

SAN DIEGO COUNTY INVESTMENT POOL

COSED General Ledger Activity Report
Period JUN-88

ORG	SOURCE	CATEGORY	NAME	DESCRIPTION	LINE ITEM	SOURCE LTRX GL DATE	DEBITS	CREDITS
FUND : 44061	18UCADIA WASTEWATER DISTRICT INVESTMENT							
ACCOUNT : 18100	CASH IN TREASURY							
Beginning Balance :								
							107,072.61	
Total :								
							0.00	0.00
Ending Balance :								
							107,072.61	
Beginning Balance :								
								103,182.11
Total :								
							0.00	0.00
Ending Balance :								
								103,182.11
Beginning Balance :								
								3,890.50
Total :								
							0.00	0.00
Ending Balance :								
								3,890.50
Grand Total :								
							0.00	0.00

ACCOUNT : 34100 FUND BALANCE AVAILABLE - ACTUAL BASIS

ACCOUNT : 80468 INTEREST RECEIPTS

End Of Report

Summary Portfolio Statistics

County of San Diego Pooled Money Fund

as of June 30, 2008

	Percent Of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Net Gain/(Loss)	Yield To Maturity	Average Days To Maturity
U S Treasury Notes	7.45%	370,085,110	101.99%	3,235,917	377,359,276	\$7,274,166	4.13%	858
FNMA Discount Notes	7.09%	358,768,190	99.72%	0	358,803,320	\$35,130	2.37%	45
Federal Farm Credit Bank Notes	1.78%	88,929,846	101.14%	990,719	90,052,835	\$1,122,989	3.90%	721
Federal Home Loan Bank Discount Notes	5.83%	293,757,801	99.83%	0	295,179,951	\$1,422,150	2.07%	27
Federal Home Loan Bank Notes	14.85%	747,549,214	100.81%	10,704,683	751,965,834	\$4,416,620	4.34%	898
Federal Home Loan Mortg. Corp. Disc Notes	5.41%	273,721,213	99.89%	0	273,702,400	(\$18,813)	2.16%	18
Federal Home Loan Mortg. Corp. Notes	15.05%	758,780,410	100.56%	7,076,747	762,341,809	\$3,561,399	4.05%	955
Fannie Mae	9.54%	483,432,678	100.11%	5,140,011	482,904,146	(\$528,532)	3.60%	466
Corporate Medium Term Notes	1.94%	98,666,801	100.79%	823,735	98,269,500	(\$397,301)	4.26%	749
Asset Backed Notes	0.78%	38,857,325	101.34%	177,970	39,523,400	\$666,075	5.42%	322
Bond Fund	0.69%	35,000,000	99.70%	80,512	34,894,895	(\$105,105)	2.50%	1
Money Market Funds	0.86%	43,270,000	100.00%	1,624,218	43,270,000	\$0	2.25%	1
Repurchase Agreements	7.12%	360,676,795	100.00%	25,207	360,676,795	\$0	2.52%	1
Negotiable Certificates of Deposit	7.41%	375,000,369	100.01%	5,810,507	375,035,000	\$34,631	3.29%	21
Commercial Paper	12.23%	619,374,097	99.89%	0	619,294,898	(\$79,199)	2.47%	15
Collateralized/FDIC Certificates of Deposit	1.97%	100,000,000	100.00%	61,982	100,000,000	\$0	3.25%	181
Totals for June 2008	100.00%	\$5,045,869,849	100.36%	\$35,752,208	\$5,063,274,059	\$17,404,210	3.33%	427
Totals for May 2008	100.00%	\$5,246,790,386	100.36%	\$39,132,673	\$5,265,943,416	\$19,153,030	3.45%	430
Change From Prior Month		(\$200,920,537)	0.00%	(\$3,380,465)	(\$202,669,357)	(\$1,748,820)	(0.12%)	(3)

Portfolio Effective Duration 0.707 years

	Fiscal Year		
	June Return	Annualized Return	Calendar Year To Date Return
Book Value	0.277%	3.375%	1.982%
Market Value	0.254%	3.085%	2.391%
Annualized		4.601%	3.975%
Annualized		6.120%	4.796%

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM



CALIFORNIA ASSET
MANAGEMENT PROGRAM
JOINT POWERS AUTHORITY
50 CALIFORNIA STREET 25RD FLOOR
SAN FRANCISCO CALIFORNIA 94111

STATEMENT

FOR ACCOUNT
INFORMATION: 800-729-7665

STATEMENT DATE: 6/30/2008

ACCOUNT NUMBER: 503-00

FUND NAME: CA Cash Reserve
Portfolio

LEUCADIA WASTEWATER DISTRICT
OPERATING FUND
ATTN: PAUL J BUSHEE
1960 LA COSTA AVENUE
CARLSBAD, CA 92009-0000

Account Summary as of 6/30/2008

Statement Date	Income Dividends Paid This Year	Capital Gains Paid This Year	Total Shares Owned	Account Value
6/30/2008	\$254,082.62	\$0.00	12,291,039.530	\$12,291,039.53

Transaction Summary for 6/1/2008 - 6/30/2008

Beginning Balance	Purchases	Reinvestments	Redemptions	Ending Balance
\$13,026,198.73	\$39,049.00	\$25,791.80	\$800,000.00	\$12,291,039.53

TRADE DATE	SETTLE DATE	TRANSACTION	DOLLAR AMOUNT OF TRANSACTION	SHARE PRICE	SHARES THIS TRANSACTION	TOTAL SHARES OWNED
06/01/08		Beginning Balance				13,026,198.730
06/11/08	6/11/2008	FHLMC GLOBAL NOTES 5.00000000% Jun 11 2009	\$13,750.00	\$1.00	13,750.000	13,039,948.730
06/11/08	6/11/2008	FHLMC GLOBAL NOTES 5.00000000% Jun 11 2009	\$25,000.00	\$1.00	25,000.000	13,064,948.730
06/11/08	6/11/2008	Redemption - Wire Red.	\$800,000.00-	\$1.00	800,000.000 -	12,264,948.730
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$78.10	\$1.00	78.100	12,265,026.830
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$41.31	\$1.00	41.310	12,265,068.140
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$35.84	\$1.00	35.840	12,265,103.980
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$16.19	\$1.00	16.190	12,265,120.170
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$0.81	\$1.00	0.810	12,265,120.980
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$68.35	\$1.00	68.350	12,265,189.330
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$5.42	\$1.00	5.420	12,265,194.750
06/16/08	6/16/2008	Purchase - IndPrtCoup	\$52.98	\$1.00	52.980	12,265,247.730

Message Line: THE DIVIDEND YIELD FOR THE MONTH IS 2.51%.
THE ANNUALIZED YIELD IS 2.54%. Please promptly report inaccuracies/discrepancies on your statement in writing to your client manager or customer service. If you report orally, you should confirm in writing.



STATEMENT

FOR ACCOUNT INFORMATION: 800-729-7665

STATEMENT DATE: 6/30/2008

ACCOUNT NUMBER: 503-00

FUND NAME: CA Cash Reserve Portfolio

LEUCADIA WASTEWATER DISTRICT
OPERATING FUND
ATTN: PAUL J BUSHEE
1960 LA COSTA AVENUE
CARLSBAD, CA 92009-0000

TRADE DATE	SETTLE DATE	TRANSACTION	DOLLAR AMOUNT OF TRANSACTION	SHARE PRICE	SHARES THIS TRANSACTION	TOTAL SHARES OWNED
06/30/08	7/1/2008	Accrual Income Div Reinvestment - DIV	\$25,791.80	\$1.00	25,791.800	12,291,039.530

CAMP

Monthly Summary: June 30, 2008

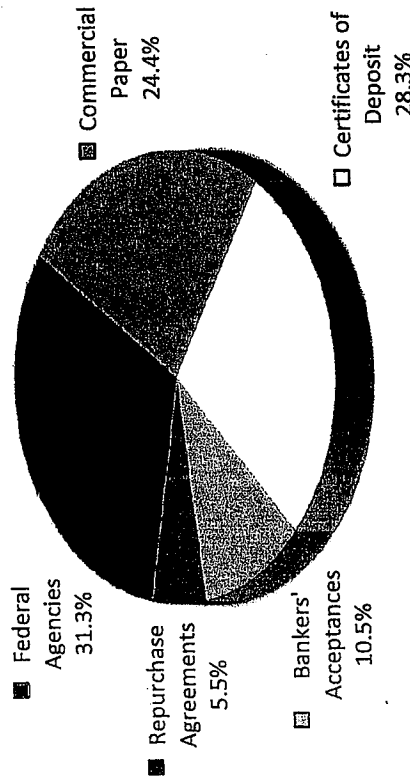
Cash Reserve Portfolio Composition and Credit Quality Characteristics as of June 30, 2008

Market Value¹ \$2,013,601,730

Current 7-Day Yield² 2.50%

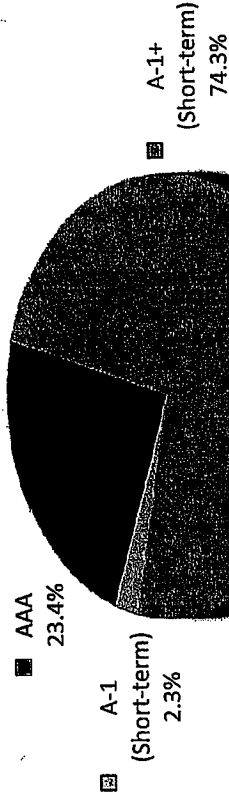
Net Asset Value per Share \$1.00

Sector Composition*



* Percentages may not total to 100% due to rounding.

Credit Quality Distribution*



* Ratings by Standard & Poor's. Percentages may not total to 100% due to rounding.

1. End of month trade-date market values of portfolio holdings, including accrued interest.
2. As of July 3, 2008. The current annualized yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. Current annualized yield, also known as the current seven-day yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.

This information does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Shares of the Trust are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA) (www.finra.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

APPENDIX D

CAMP PORTFOLIO

THE BANK OF NEW YORK COMPANY, INC.

SAFEKEEPING ACCOUNT

PFM Asset Management LLC - CAMP PROGRAM

Detail of Securities Held: 12510920 CAMP-LEUCADIA WASTEWATER DISTRICT OPR FD (503-00) MONTH ENDED: June 30, 2008

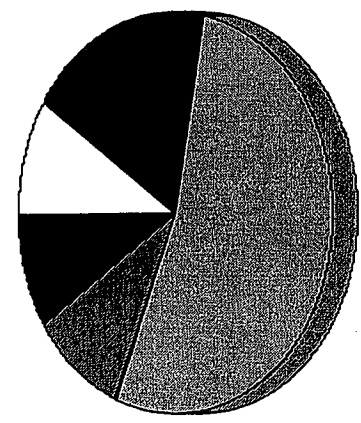
SECURITY TYPE	CUSIP	DESCRIPTION	PAR	COUPON	MATURITY DATE	S&P RATING	TRADE DATE	SETTLE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
CORPORATE NOTE													
	92976FAS2	WACHOVIA BANK NA SR NOTES	1,000,000	4.375	08/15/08	AA	05/18/07	05/23/07	988,970.00	5.309	16,527.78	998,888.23	999,040.00
			1,000,000						988,970.00	5.309	16,527.78	998,888.23	999,040.00
FED AGY BOND/NOTE													
	31339YG6	PHLB GLOBAL BONDS	500,000	2.625	07/15/08	AAA	10/13/06	10/16/06	479,451.00	5.111	6,052.08	499,528.62	500,000.00
	3133XCFH1	PHLB GLOBAL BONDS	500,000	3.875	08/22/08	AAA	06/19/06	06/20/06	484,321.50	5.422	6,942.71	498,933.28	500,937.50
	3133IS2L6	FFCB DESIGNATED BONDS	1,000,000	4.250	10/10/08	AAA	01/25/06	01/26/06	989,668.00	4.659	9,562.50	998,902.14	1,004,687.50
	3137EAAA7	FHLMC GLOBAL REFERENCE NOTES	500,000	4.875	02/17/09	AAA	06/19/06	06/20/06	493,045.00	5.441	9,072.92	498,279.20	506,406.25
	3137EAAA7	FHLMC GLOBAL REFERENCE NOTES	1,000,000	4.875	02/17/09	AAA	10/26/06	10/27/06	997,230.00	5.000	18,145.83	999,235.92	1,012,812.50
	3137EAAA7	FHLMC GLOBAL REFERENCE NOTES	1,000,000	4.875	02/17/09	AAA	06/22/07	06/22/07	994,160.00	5.244	18,145.83	997,753.21	1,012,812.50
	3133XFEQ5	PHLB TAP BONDS	1,000,000	5.250	03/13/09	AAA	05/18/07	05/21/07	1,002,966.00	5.072	15,750.00	1,001,206.49	1,016,562.50
	3137EAAAT6	FHLMC GLOBAL NOTES	1,000,000	5.000	06/11/09	AAA	06/07/07	06/08/07	995,372.00	5.243	2,777.78	997,762.94	1,019,375.00
	3137EAAAT6	FHLMC GLOBAL NOTES	550,000	5.000	06/11/09	AAA	06/14/07	06/15/07	546,475.05	5.341	1,527.78	548,283.09	560,656.25
	3134A3M78	FHLMC GLOBAL REFERENCE NOTES	1,000,000	6.625	09/15/09	AAA	06/07/07	06/08/07	1,028,846.00	5.255	19,506.94	1,015,783.84	1,043,437.50
	3134A4VB7	FHLMC GLOBAL REFERENCE NOTES	550,000	4.125	07/12/10	AAA	06/14/07	06/15/07	530,441.45	5.394	10,650.52	536,744.40	559,625.00
			8,600,000						8,541,976.00	5.159	118,134.89	8,592,413.13	8,737,312.50
FED AGY MBS													
	362064MH7	GNMA MBS 30-YR POOL# 34560	83	11.000	01/01/10	TSY	08/12/85	08/12/85	82.49	10.985	0.76	82.45	86.72
	36215NJ88	GNMA MBS 30-YR POOL# 139887	8,857	10.500	09/01/15	TSY	09/11/85	09/11/85	8,595.98	11.244	77.50	8,674.40	9,892.48
	362160FP3	GNMA MBS 30-YR POOL# 179374	5,472	9.000	10/01/16	TSY	10/28/86	10/28/86	5,451.16	9.003	41.04	5,452.12	5,959.37
	36207GEE5	GNMA MBS 30-YR POOL# 431334	8,187	7.750	09/01/26	TSY	12/24/96	12/24/96	8,467.60	7.373	52.88	8,384.38	8,889.21
			22,599						22,597.23	9.319	172.18	22,593.35	24,827.78
US TSY BOND/NOTE													
	912828EL0	US TREASURY NOTES	1,000,000	4.375	11/15/08	TSY	01/25/06	01/26/06	999,960.94	4.374	5,587.64	1,000,000.00	1,008,281.00
			1,000,000						999,960.94	4.374	5,587.64	1,000,000.00	1,008,281.00
TOTAL SECURITIES													
			\$10,622,599						\$10,553,504.17	5.109 %	\$140,422.49	\$10,613,894.71	\$10,769,461.28

PFM Asset Management LLC - CAMP PROGRAM

Detail of Securities Held: 12510920 CAMP-LEUCADIA WASTEWATER DISTRICT OPR FD (503-00) MONTH ENDED: June 30, 2008
 (Excluding Cash)

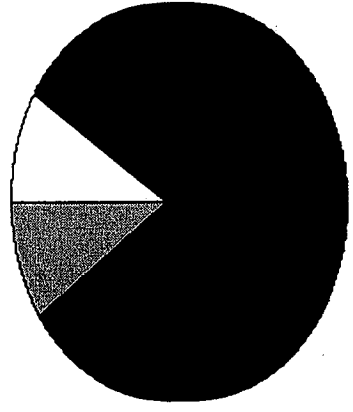
SECURITY TYPE	DESCRIPTION	CUSIP	PAR	COUPON	MATURITY DATE	S&P RATING	TRADE DATE	SETTLE DATE	ORIGINAL COST	YTM AT COST	ACCRUED INTEREST	AMORTIZED COST	MARKET VALUE
---------------	-------------	-------	-----	--------	---------------	------------	------------	-------------	---------------	-------------	------------------	----------------	--------------

Issuer by Market Value



Issuer	Market Value	Percentage
FFCB	\$1,004,688	9.3%
FHLB	\$2,017,600	18.7%
GOVERNMENT NATIONAL MORTGAGE ASSOCIATION	\$24,828	0.3%
UNITED STATES TREASURY	\$899,040	8.3%
WACHOVA CORP	\$10,769,461	100.0%
Total	\$10,769,461	100.0%

Ratings by Market Value



Rating	Market Value	Percentage
AA	\$899,040	9.3%
AAA	\$8,737,313	81.1%
TSY	\$1,033,109	9.6%
Total	\$10,769,461	100.0%

APPENDIX E

THE BANK OF NEW YORK COMPANY, INC.

BOND RESERVE FUNDS

ENCINA 97A LEUCADIA RESERVE
 Account # 419302
 June 30, 2008

THE BANK OF
 NEW YORK
 TRUST
 COMPANY, N.A.

ASSETS HELD	SHARES/PAR VALUE	MKT PRICE AVG COST	TOTAL COST	MARKET VALUE	EST ANN INCOME	YLD
<u>OTHER ASSETS</u>						
652,883.75	AIG-JPA REF#197659	1.000	652,883.75	652,883.75		.00
	RATE: 5.36%	1.000				
	MATURITY: 08/01/14					
	CUS: 586903190					
XXXX TOTAL OTHER ASSETS						
			\$652,883.75	\$652,883.75		\$.00
<u>CASH</u>						
	CASH BALANCE		.00	.00		.00
<u>ACCOUNT TOTALS</u>						
			\$652,883.75	\$652,883.75		\$.00

APPENDIX F
US BANK N.A.
CUSTODIAL ACCOUNTS



AM -182-01844-0
000 47

1477
Page 1 of 4

ACCOUNT NUMBER: 104527-010
LEUCADIA COUNTY WATER DISTRICT
CUSTODIAL ACCOUNT

This statement is for the period from
June 1, 2008 to June 30, 2008

LEUCADIA WASTEWATER DISTRICT
PAUL J. BUSHEE, GENERAL MANAGER
1960 LA COSTA AVE
CARLSBAD CA 92009-6810



QUESTIONS?

If you have any questions regarding
your account or this statement, please
contact your Account Officer or Administrator:

Account Officer:
Martin Meza
LM-CA-T24T
633 West Fifth Street
24TH Floor
Los Angeles, CA 90071
Phone 213-615-6062
E-mail martin.meza@usbank.com

Administrator:
Serena Gutierrez
Phone 213-615-6022

ASSET SUMMARY AS OF 06/30/08

	<u>Market Value</u>	<u>% of Total</u>	<u>Est Annual Income</u>
Taxable Bonds	\$4,339,833.21	100.0	\$235,756.79
Total Market Value	\$4,339,833.21	100.0	\$235,756.79

ASSET DETAIL

<u>Shares/ Par</u>	<u>Security Description</u>	<u>CUSIP</u>	<u>Market Value/ Price</u>	<u>Cost Basis</u>	<u>Yield At Market</u>	<u>Est Annual Inc/ Accrued Income</u>
Taxable Bonds						
575,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 07/15/2008	76116EEW6	\$574,586.00 99.928	\$231,708.00	7.14	\$41,029.15 \$.00
113,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 01/15/2009	76116EEX4	111,737.79 98.883	43,817.30	7.00	7,816.87 .00
588,000.000	Resolution Fdg Corp Generic Strip 07/15/2009 Zero Cpn	76116EEY2	573,588.12 97.549	219,304.92	6.88	39,473.20 .00
96,000.000	Resolution Fdg Corp Cpn Strips Generic Inc Pmt Dtd 02-01-1990 01-15-2010 Backed By Res Fdg Corp 8.625% 2030	76116EEZ9	92,394.24 96.244	34,396.92	.00	.00 .00
606,000.000	Resolution Fdg Corp Cpn Strips Generic Int Pmt Dtd 02-01-1990 07-15-2010 Backed By Res Fdg Corp 8.625% 2030	76116EFA3	574,754.64 94.844	208,648.08	.00	.00 .00



AM -182-01844-0
000 47

1477
Page 2 of 4

ACCOUNT NUMBER: 104527-010
LEUCADIA COUNTY WATER DISTRICT
CUSTODIAL ACCOUNT

This statement is for the period from
June 1, 2008 to June 30, 2008

ASSET DETAIL (continued)

Shares/ Par	Security Description	CUSIP	Market Value/ Price	Cost Basis	Yield At Market	Est Annual Inc/ Accrued Income
Taxable Bonds						
79,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 01/15/2011	76116EFB1	73,616.94 93.186	26,284.83	2.19	1,610.56 .00
622,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 7/15/2011	76116EFC9	569,944.82 91.631	198,200.66	6.46	36,799.36 .00
60,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 01/15/2012	76116EFD7	53,632.80 89.388	18,447.00	6.39	3,425.49 .00
642,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 07/15/2012	76116EFE5	562,956.96 87.688	189,317.34	6.31	35,520.78 .00
41,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 01/15/2013	76116EFF2	35,132.49 85.689	11,718.18	6.21	2,182.76 .00
662,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 07/15/2013	76116EFG0	555,259.12 83.876	181,158.48	6.15	34,173.64 .00
21,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 01/15/2014	76116EFH8	17,209.29 81.949	5,617.74	6.04	1,039.03 .00
680,000.000	Resolution Funding Corp Strips Generic Int Pmt Zero Cpn 07/15/2014	76116EFJ4	545,020.00 80.150	173,244.25	6.00	32,685.95 .00
	Total Taxable Bonds		\$4,339,833.21	\$1,541,863.70		\$235,756.79 \$.00
	Total Investments		\$4,339,833.21	\$1,541,863.70		\$235,756.79 \$.00
	Grand Total		\$4,339,833.21			

Publicly traded assets are valued in accordance with market quotation or valuation methods from services believed by us to be reliable. Assets, which are not publicly traded, may reflect values from other external sources or special valuations prepared by us. Assets for which a current value is not available may be reflected as not valued, at Par Value, or at a nominal value of \$1.00. Values shown do not necessarily reflect prices at which assets could have been bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.