



# Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of September 30, 2019

Submitted by

Paul J. Bushee, General Manager

## Table of Contents

Investment Report	1-2
Summary of Investments	3
Appendix	
L.A.I.F. Report	Appendix A
San Diego County Investment Pool Report	Appendix B
C.A.M.P. Report	Appendix C
Insured Certificates of Deposit Report (Pershing LLC)	Appendix D
C.A.M.P. Portfolio Report (US Bank Safekeeping)	Appendix E

**LEUCADIA WASTEWATER DISTRICT**  
**QUARTERLY TREASURER'S REPORT SUMMARY**  
As of September 30, 2019

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in five major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
  - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
  - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
  - 4) **Bank Certificates of Deposit – FDIC/NCUA Insured**  
This category includes certificates of deposit (CDs) purchased through a financial broker-dealer and insured by the Federal Deposit Insurance Corporation (FDIC) or the National Credit Union Administration. (NCUA). These insured CDs are held in a third-party custodial account with Pershing L.L.C.
  - 5) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board

member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: 11/7/2019

  
\_\_\_\_\_  
Paul J. Bushee, Secretary/General Manger

# LEUCADIA WASTEWATER DISTRICT

## QUARTERLY TREASURER'S REPORT SUMMARY

### 9-30-2019

SUMMARY OF CASH & INVESTMENTS at September 30, 2019				
SEE APPENDIX FOR DETAILS				
ASSETS	AMORTIZED COST 9/30/2019	% OF TOTAL		MARKET VALUE 9/30/2019
		Actual	Allowed	
CASH IN BANK (Checking/Reserve Accounts)	\$ 5,769,691	16.3%	25%	\$ 5,769,691
LAIF - STATE INVESTMENT POOL	\$ 6,235,891	17.6%	75%	\$ 6,246,135
SAN DIEGO COUNTY INVESTMENT POOL	\$ 4,870,990	13.8%	75%	\$ 4,890,000
CAMP - JPA INVESTMENT POOL	\$ 2,485,485	7.0%	75%	\$ 2,485,485
INSURED CERTIFICATES OF DEPOSIT	\$ 1,449,000	4.1%	30%	\$ 1,453,850
CAMP PORTFOLIO - US BANK Safekeeping				
Federal Agency Securities				
GNMA Pools	\$ 4,668			\$ 4,622
FNMA Benchmark & Global Notes	\$ 1,496,998			\$ 1,503,193
FHLB Notes	\$ 996,241			\$ 998,981
Total Federal Agency Securities	\$ 2,497,907	7.1%	75%	\$ 2,506,796
US Treasury Bonds/Notes	\$ 4,192,915	11.9%	75%	\$ 4,202,866
Corporate Notes	\$ 5,342,531	15.1%	20%	\$ 5,377,756
Commerical Paper	\$ 496,834	1.4%	10%	\$ 497,445
Negotiable Certificates of Deposit	\$ 2,000,000	5.7%	10%	\$ 2,006,563
TOTAL CAMP PORTFOLIO	\$ 14,530,188	34.0%		\$ 14,591,426
<b>TOTAL CASH &amp; INVESTMENTS</b>	<b>\$ 35,341,245</b>	<b>100.0%</b>		<b>\$ 35,436,588</b>

As of September 30, 2019		QUARTERLY RESULTS			
Cash & Investments	Avg Days to Maturity	Change in Cash & Inv	Interest Earned	Average Return	LAIF Benchmark
<b>\$35.4M</b>	<b>212</b>	<b>-\$3.3M</b>	<b>\$211K</b>	<b>2.36%</b>	<b>2.33%</b>

**APPENDIX A**

**STATE OF CALIFORNIA  
LOCAL AGENCY INVESTMENT FUND  
(LAIF)**

# California State Treasurer *Fiona Ma, CPA*



Local Agency Investment Fund  
P.O. Box 942809  
Sacramento, CA 94209-0001  
(916) 653-3001

October 16, 2019

[LAIF Home](#)  
[PMIA Average Monthly Yields](#)

## LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER  
1960 LA COSTA AVENUE  
CARLSBAD, CA 92009-6810

[Tran Type Definitions](#)

**Account Number:** 90-37-003

September 2019 Statement

### Account Summary

Total Deposit:	0.00	Beginning Balance:	6,235,891.03
Total Withdrawal:	0.00	Ending Balance:	6,235,891.03



**CALIFORNIA STATE TREASURER  
FIONA MA, CPA**



**PMIA Performance Report**

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
10/07/19	2.21	2.21	197
10/08/19	2.21	2.21	197
10/09/19	2.21	2.21	196
10/10/19	2.20	2.21	199
10/11/19	2.20	2.21	200
10/12/19	2.20	2.21	200
10/13/19	2.20	2.21	200
10/14/19	2.20	2.21	197
10/15/19	2.20	2.21	198
10/16/19	2.19	2.21	197
10/17/19	2.19	2.21	198
10/18/19	2.18	2.20	198
10/19/19	2.18	2.20	198
10/20/19	2.18	2.20	198
10/21/19	2.18	2.20	196
10/22/19	2.18	2.22	195
10/23/19	2.18	2.20	194
10/24/19	2.17	2.20	196
10/25/19	2.17	2.20	198
10/26/19	2.17	2.20	198
10/27/19	2.17	2.20	198
10/28/19	2.17	2.19	196
10/29/19	2.16	2.19	198
10/30/19	2.16	2.19	199
10/31/19	2.14	2.19	203
11/01/19	2.14	2.19	209
11/02/19	2.14	2.19	209
11/03/19	2.14	2.19	209
11/04/19	2.14	2.18	208
11/05/19	2.14	2.18	208
11/06/19	2.14	2.18	208

\*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

**LAIF Performance Report**

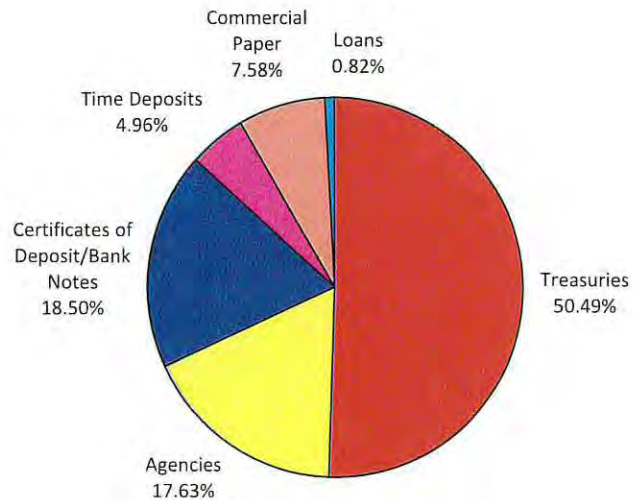
**Quarter Ending 09/30/19**

Apportionment Rate: 2.45  
 Earnings Ratio: .00006701807521016  
 Fair Value Factor: 1.001642817  
     Daily: 2.25%  
 Quarter to Date: 2.34%  
 Average Life: 185

**PMIA Average Monthly Effective Yields**

**Oct 2019 2.190**  
 Sep 2019 2.280  
 Aug 2019 2.341

**Pooled Money Investment Account  
Portfolio Composition  
09/30/19  
\$97.4 billion**



Percentages may not total 100% due to rounding

*Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).  
Based on data available as of 11/06/2019*





**State of California**  
**Pooled Money Investment Account**  
**Market Valuation**  
**9/30/2019**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 19,962,799,548.19	\$ 20,149,631,218.46	\$ 20,170,090,000.00	NA
Notes	\$ 29,230,407,269.94	\$ 29,224,407,968.98	\$ 29,342,840,500.00	\$ 124,119,915.50
1* Federal Agency:				
SBA	\$ 620,381,235.24	\$ 620,381,235.24	\$ 617,521,687.16	\$ 1,426,589.91
MBS-REMICs	\$ 20,423,873.00	\$ 20,423,873.00	\$ 21,069,725.56	\$ 95,454.83
Debentures	\$ 2,293,822,254.52	\$ 2,293,719,546.19	\$ 2,306,791,550.00	\$ 9,880,630.25
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 450,000,000.00	\$ 450,000,000.00	\$ 450,819,500.00	\$ 1,309,916.50
Discount Notes	\$ 13,081,447,402.81	\$ 13,155,472,340.33	\$ 13,157,427,000.00	NA
1* Supranational Debentures	\$ 539,155,502.87	\$ 539,155,502.87	\$ 543,537,100.00	\$ 2,598,084.50
1* Supranational Debentures FR	\$ 200,220,716.29	\$ 200,220,716.29	\$ 200,322,832.09	\$ 789,345.53
2* CDs and YCDs FR	\$ 400,000,000.00	\$ 400,000,000.00	\$ 400,000,000.00	\$ 965,740.06
2* Bank Notes	\$ 650,000,000.00	\$ 650,000,000.00	\$ 649,844,510.98	\$ 4,031,486.11
2* CDs and YCDs	\$ 16,975,000,000.00	\$ 16,975,000,000.00	\$ 16,978,243,253.92	\$ 122,495,097.25
2* Commercial Paper	\$ 7,386,012,069.47	\$ 7,418,124,113.81	\$ 7,418,575,176.70	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,833,740,000.00	\$ 4,833,740,000.00	\$ 4,833,740,000.00	NA
AB 55 & GF Loans	\$ 795,980,000.00	\$ 795,980,000.00	\$ 795,980,000.00	NA
<b>TOTAL</b>	<b>\$ 97,439,389,872.33</b>	<b>\$ 97,726,256,515.17</b>	<b>\$ 97,886,802,836.41</b>	<b>\$ 267,712,260.44</b>

Fair Value Including Accrued Interest

\$ 98,154,515,096.85

\* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.001642817). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,032,856.33 or \$20,000,000.00 x 1.001642817.

**APPENDIX B**

**SAN DIEGO COUNTY TREASURER'S INVESTMENT POOL**

# San Diego County Investment Pool

Quarterly Activity

September 30, 2019

		July-September
Opening Balance	6/30/2019	\$ 4,818,273.81
Purchases		\$ -
Redemptions		\$ -
Interest Received		\$ 52,716.13
Ending Balance	9/30/2019	\$ 4,870,989.94

# SUMMARY PORTFOLIO STATISTICS

## County of San Diego Pooled Money Fund

As of September 30, 2019

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM	YTM	Accrued Interest	Unrealized Gain/Loss
<b>Asset Backed Securities</b>	803,801,657	803,688,008	809,809,900	9.48	100.747	1162	2.45	1,209,319	6,121,892
<b>Commercial Paper Disc</b>	755,000,000	752,628,472	752,821,200	8.88	99.712	53	2.26	-	192,728
<b>Federal Agency</b>	2,699,921,000	2,702,281,128	2,710,173,337	31.87	100.380	922	1.97	13,210,564	7,892,209
<b>Medium-Term Notes</b>	835,311,000	836,578,324	842,643,159	9.87	100.881	781	2.46	4,415,755	6,064,835
<b>Negotiable CDs</b>	1,307,000,000	1,307,000,478	1,309,025,700	15.42	100.155	148	2.49	13,518,899	2,025,222
<b>Supranationals</b>	1,083,250,000	1,084,568,184	1,097,861,790	12.79	101.349	1029	2.19	5,613,779	13,293,606
<b>Treasury Coupon Securities</b>	485,000,000	484,389,756	486,547,090	5.71	100.328	866	1.70	1,332,213	2,157,334
<b>Money Market Accounts</b>	499,400,000	499,400,000	499,400,000	5.89	100.000	1	1.90	507,762	-
<b>Bank Deposit</b>	3,110,265	3,110,265	3,110,265	0.04	100.000	1	1.75	7,047	-
<b>Sweep Fund</b>	4,103,605	4,103,605	4,103,605	0.05	100.000	1	1.57	5,796	-
<b>Totals for September 2019</b>	8,475,897,527	8,477,748,220	8,515,496,046	100.00	100.471	690	2.18	39,821,135	37,747,826
<b>Totals for August 2019</b>	8,635,863,395	8,637,808,837	8,688,638,410	100.00	100.615	667	2.25	42,302,401	50,829,572
<b>Change from Prior Month</b>	(159,965,868)	(160,060,617)	(173,142,364)		(0.144)	23	-0.07	(2,481,267)	(13,081,746)

Portfolio Effective Duration 1.23 years

Return Information	Fiscal Year To		Calendar Year			
	Monthly Return	Annualized	Date Return	Annualized	To Date Return	Annualized
Book Value	0.185%	2.251%	0.573%	2.274%	1.785%	2.386%

### Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

\*\*All Investments held during the month of September 2019 were in compliance with the Investment Policy dated January 1, 2019.

**APPENDIX C**

**CALIFORNIA ASSET MANAGEMENT PROGRAM  
JPA INVESTMENT POOL**



**Account Statement**

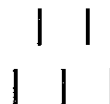
For the Month Ending **September 30, 2019**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00**

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
<b>CAMP Pool</b>					
09/30/19	10/01/19	Accrual Income Div Reinvestment - Distributions	1.00	4,407.33	2,485,485.41
<b>Closing Balance</b>					<b>2,485,485.41</b>

	Month of September	Fiscal YTD January-September
<b>Opening Balance</b>	2,486,306.22	4,770,687.98
<b>Purchases</b>	1,353,226.25	7,329,581.84
<b>Redemptions (Excl. Checks)</b>	(1,354,047.06)	(9,614,784.41)
<b>Check Disbursements</b>	0.00	0.00
<b>Closing Balance</b>	<b>2,485,485.41</b>	<b>2,485,485.41</b>
<b>Cash Dividends and Income</b>	4,407.33	90,890.61

<b>Closing Balance</b>	2,485,485.41
<b>Average Monthly Balance</b>	2,418,910.10
<b>Monthly Distribution Yield</b>	2.22%

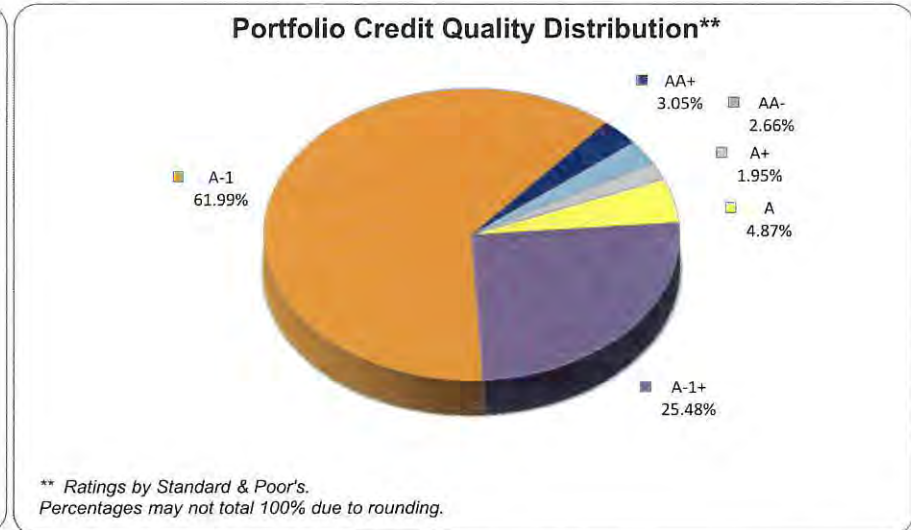
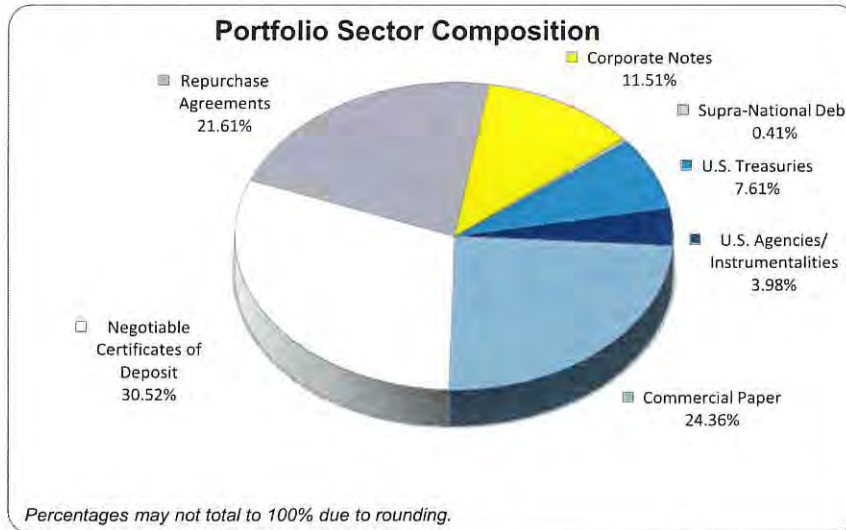




Cash Reserve Portfolio Characteristics as of October 31, 2019

Total Fund Net Assets<sup>1</sup> \$4,882,468,486  
 Current 7-Day Yield<sup>2</sup> 2.00%  
 S&P Rating<sup>3</sup> AAAM

Weighted Average Maturity 48 Days  
 Net Asset Value per Share \$1.00



- Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
- As of October 31, 2019, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
- Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAM rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website ([http://www.standardandpoors.com/en\\_US/web/guest/home](http://www.standardandpoors.com/en_US/web/guest/home)).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at [www.camponline.com](http://www.camponline.com). While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) ([www.finra.org](http://www.finra.org)) and Securities Investor Protection Corporation (SIPC) ([www.sipc.org](http://www.sipc.org)). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

**APPENDIX D**

**INSURED CERTIFICATES OF DEPOSIT**

**PERSHING LLC SAFEKEEPING ACCOUNT**



1000 Town Center, Suite 2300  
 Southfield, MI 48075  
 (800) 967-9045  
 Member of FINRA & SIPC, MSRB Registered.

September 1, 2019 - September 30, 2019  
 LEUCADIA WASTEWATER DISTRICT

**Portfolio Holdings**

Description	Quantity	Opening Balance	Closing Balance	Accrued Income	30-Day Yield
<b>CASH, MONEY FUNDS, AND BANK DEPOSITS 1.00% of Portfolio</b>					
Cash Balance		486.40	972.80		
<b>TOTAL CASH, MONEY FUNDS, AND BANK DEPOSITS</b>		<b>\$486.40</b>	<b>\$972.80</b>	<b>\$0.00</b>	

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME 99.00% of Portfolio (In Maturity Date Sequence)</b>						
<b>Certificates of Deposit</b>						
USALLIANCE FCU RYE NEW YORK SH CTF ACT/365 1.950% 09/19/22 B/E DTD 09/19/19 Security Identifier: 90352RAL9	249,000.000	100.4000	249,996.00	146.33	4,855.50	1.94%
WELLS FARGO BK N A SIOUX FALLS S D CTF DEP 2.050% 09/27/22 B/E DTD 09/27/19 ACT/365 Security Identifier: 949763K21	210,000.000	100.6930	211,455.30	35.38	4,305.00	2.03%
RAYMOND JAMES BK NATL ASSN ST PETERSBURG FLA CTF DEP 1.950% 08/23/23 B/E DTD 08/23/19 Security Identifier: 75472RAD3	247,000.000	100.3890	247,960.83	501.44	4,816.50	1.94%
SILVERGATE BK LA JOLLA CALIF CTF DEP ACT/365 MONTHLY 2.300% 07/15/24 B/E DTD 07/15/19 ACT/365 Security Identifier: 828373GYO	249,000.000	100.0160	249,039.84	235.36	5,727.00	2.29%
CAPITAL ONE NATL ASSN MCLEAN VA CTF DEP ACT/365 2.000% 08/21/24 B/E DTD 08/21/19 ACT/365 Security Identifier: T4042RNE7	247,000.000	100.2830	247,699.01	541.37	4,940.00	1.99%

128324 X110P12 005090



## Portfolio Holdings (continued)

Description	Quantity	Market Price	Market Value	Accrued Interest	Estimated Annual Income	Estimated Yield
<b>FIXED INCOME (continued)</b>						
<b>Certificates of Deposit (continued)</b>						
CAPITAL ONE BK USA NATL ASSN GLEN ALLEN VA CTF DEP ACT/365 2.000% 08/21/24 B/E DTD 08/21/19 ACT/365 Security Identifier: 14042TCBI	247,000.000	100.2830	247,699.01	541.37	4,940.00	1.99%
<b>Total Certificates of Deposit:</b>	1,449,000.000		\$1,453,849.99	\$2,001.25	\$29,584.00	
<b>TOTAL FIXED INCOME</b>	1,449,000.000		\$1,453,849.99	\$2,001.25	\$29,584.00	
			<b>Market Value</b>	<b>Accrued Interest</b>	<b>Estimated Annual Income</b>	
<b>Total Portfolio Holdings</b>			<b>\$1,454,822.79</b>	<b>\$2,001.25</b>	<b>\$29,584.00</b>	

## Portfolio Holdings Disclosures

### Pricing

This section includes the net market value of the securities in your account on a settlement date basis, including short positions, at the close of the statement period. The market prices, unless otherwise noted, have been obtained from independent vendor services, which we believe to be reliable. Market prices do not constitute a bid or an offer, and may differ from the actual sale price. Securities for which a price is not available are marked "N/A" and are omitted from the Total.

THE AS OF PRICE DATE ONLY APPEARS WHEN THE PRICE DATE DOES NOT EQUAL THE STATEMENT DATE.

### Estimated Annual Figures

The estimated annual income (EAI) and estimated annual yield (EAY) figures are estimates and for informational purposes only. These figures are not considered to be a forecast or guarantee of future results. These figures are computed using information from providers believed to be reliable; however, no assurance can be made as to the accuracy. Since interest and dividend rates are subject to change at any time, and may be affected by current and future economic, political, and business conditions, they should not be relied on for making investment, trading, or tax decisions. These figures assume that the position quantities, interest and dividend rates, and prices remain constant. A capital gain or return of principal may be included in the figures for certain securities, thereby overstating them. Refer to [www.pershing.com/disclosures](http://www.pershing.com/disclosures) for specific details as to formulas used to calculate the figures. Accrued interest represents interest earned but not yet received.

### Reinvestment

The dollar amount of Mutual Fund distributions, Money Market Fund dividend income, Bank Deposit interest income, or dividends for other securities shown on your statement may have been reinvested. You will not receive confirmation of these reinvestments. Upon written request to your financial institution, information pertaining to these transactions, including the time of execution and the name of the person from whom your security was purchased, may be obtained. In dividend reinvestment transactions, Pershing acts as your agent and receives payment for order flow.

### Option Disclosure

Information with respect to commissions and other charges incurred in connection with the execution of option transactions has been included in confirmations previously furnished to you. A summary of this information is available to you promptly upon your written request directed to your introducing firm. In order to assist your introducing firm in maintaining current background and financial information concerning your option accounts, please promptly advise them in writing of any material change in your investment objectives or financial situation. Expiring options which are valuable are exercised automatically pursuant to the exercise by exception procedure of the Options Clearing Corporation. Additional



**APPENDIX E**

**CAMP INDIVIDUAL INVESTMENT PORTFOLIO**

**US BANK SAFEKEEPING ACCOUNT**



**Managed Account Detail of Securities Held**

For the Month Ending **September 30, 2019**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>U.S. Treasury Bond / Note</b>											
US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	800,000.00	AA+	Aaa	10/31/18	11/01/18	790,562.50	2.71	5,021.74	799,223.37	799,608.00
US TREASURY NOTES DTD 12/31/2012 1.125% 12/31/2019	912828UF5	800,000.00	AA+	Aaa	01/05/17	01/06/17	792,968.75	1.43	2,274.46	799,406.92	798,375.20
UNITED STATES TREASURY NOTES DTD 11/30/2018 2.750% 11/30/2020	912828509	800,000.00	AA+	Aaa	01/02/19	01/03/19	803,531.25	2.51	7,393.44	802,180.83	808,593.60
US TREASURY NOTES DTD 04/30/2014 2.250% 04/30/2021	912828WG1	800,000.00	AA+	Aaa	04/30/19	05/01/19	799,750.00	2.27	7,532.61	799,801.34	806,406.40
US TREASURY N/B NOTES DTD 08/31/2016 1.125% 08/31/2021	9128282F6	1,000,000.00	AA+	Aaa	08/29/19	08/30/19	991,953.13	1.53	958.10	992,302.27	989,883.00
<b>Security Type Sub-Total</b>		<b>4,200,000.00</b>					<b>4,178,765.63</b>	<b>2.07</b>	<b>23,180.35</b>	<b>4,192,914.73</b>	<b>4,202,866.20</b>
<b>Federal Agency Mortgage-Backed Security</b>											
GNMA POOL #431333 DTD 09/01/1996 7.750% 09/01/2026	36207GEE5	4,574.70	AA+	Aaa	12/24/96	12/24/96	4,731.25	7.37	29.54	4,667.86	4,622.14
<b>Security Type Sub-Total</b>		<b>4,574.70</b>					<b>4,731.25</b>	<b>7.37</b>	<b>29.54</b>	<b>4,667.86</b>	<b>4,622.14</b>
<b>Federal Agency Bond / Note</b>											
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	500,000.00	AA+	Aaa	03/24/17	03/27/17	498,575.00	1.60	687.50	499,797.12	499,148.00
FEDERAL HOME LOAN BANKS NOTES DTD 03/16/2018 2.375% 03/30/2020	3130ADUJ9	500,000.00	AA+	Aaa	03/15/18	03/16/18	499,980.00	2.38	32.99	499,994.41	501,259.00
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	500,000.00	AA+	Aaa	01/12/18	01/16/18	492,510.00	2.11	1,270.83	497,507.95	498,637.50
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	500,000.00	AA+	Aaa	01/12/18	01/16/18	489,960.00	2.14	57.29	496,246.94	497,722.00
FANNIE MAE NOTES DTD 11/01/2018 2.875% 10/30/2020	3135G0U84	500,000.00	AA+	Aaa	10/31/18	11/01/18	499,440.00	2.93	6,029.51	499,692.97	505,407.50



**Managed Account Detail of Securities Held**

For the Month Ending **September 30, 2019**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description	S&P Par	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Security Type Sub-Total</b>	<b>2,500,000.00</b>				<b>2,480,465.00</b>	<b>2.23</b>	<b>8,078.12</b>	<b>2,493,239.39</b>	<b>2,502,174.00</b>

**Corporate Note**

PEPSICO, INC CORP NOTES DTD 10/06/2016 1.350% 10/04/2019	713448DJ4	300,000.00	A+	A1	10/12/16	10/17/16	299,688.00	1.39	1,991.25	299,999.11	299,975.40
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	200,000.00	BBB+	A3	10/12/17	10/16/17	201,070.00	2.04	1,380.00	200,061.28	200,021.00
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	300,000.00	AA-	A1	11/22/16	11/28/16	299,607.00	1.74	1,501.67	299,972.84	299,754.60
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	300,000.00	A	A2	03/24/17	03/29/17	300,534.00	1.89	438.75	300,079.43	299,860.20
TOYOTA MOTOR CORP NOTES DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	350,000.00	AA-	Aa3	07/12/18	07/16/18	345,562.00	2.94	397.15	348,782.49	350,365.75
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	200,000.00	A-	A2	10/12/17	10/16/17	200,496.00	2.15	2,000.00	200,111.94	200,213.20
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	300,000.00	A+	A1	06/06/17	06/09/17	301,158.00	1.71	2,158.33	300,247.15	299,784.30
IBM CREDIT CORPORATE NOTE DTD 05/07/2013 1.625% 05/15/2020	459200HM6	250,000.00	A	A2	07/07/17	07/12/17	247,892.50	1.93	1,534.72	249,529.45	249,520.25
CATERPILLAR FINL SERVICE DTD 05/16/2018 2.950% 05/15/2020	14913O2J7	250,000.00	A	A3	05/22/18	05/24/18	249,727.50	3.01	2,786.11	249,912.83	251,423.75
AMERICAN EXP (CALLABLE) CREDIT CORP NOTE DTD 09/14/2015 2.600% 09/14/2020	0258MODX4	250,000.00	A-	A2	05/22/18	05/24/18	247,442.50	3.06	306.94	248,924.18	251,286.50
JPMORGAN CHASE & CO CORP NOTES DTD 10/21/2010 4.250% 10/15/2020	46625HHU7	300,000.00	A-	A2	01/28/19	01/30/19	305,946.00	3.05	5,879.17	303,658.75	306,972.90
JOHN DEERE CAPITAL CORP CORP NOTES DTD 01/08/2016 2.550% 01/08/2021	24422ETF6	300,000.00	A	A2	01/14/19	01/16/19	297,459.00	2.99	1,763.75	298,353.89	302,094.00
MORGAN STANLEY CORP NOTES DTD 04/21/2016 2.500% 04/21/2021	61746BEA0	250,000.00	BBB+	A3	03/15/19	03/19/19	247,810.00	2.93	2,777.78	248,359.41	251,676.25





**Managed Account Detail of Securities Held**

For the Month Ending **September 30, 2019**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Corporate Note</b>											
BANK OF NEW YORK MELLON (CALLABLE) NOTES DTD 05/02/2016 2.050% 05/03/2021	06406FAB9	250,000.00	A	A1	03/14/19	03/18/19	246,200.00	2.79	2,106.94	247,141.09	250,187.50
APPLE INC CORP NOTES DTD 05/06/2014 2.850% 05/06/2021	037833AR1	500,000.00	AA+	Aa1	05/01/18	05/03/18	498,385.00	2.96	5,739.58	499,125.55	507,820.50
CITIGROUP INC CORP NOTES DTD 08/02/2016 2.350% 08/02/2021	172967KV2	200,000.00	BBB+	A3	08/20/19	08/22/19	201,126.00	2.05	770.28	201,064.45	200,830.80
BRANCH BANKING & TRUST CORP NOTES DTD 06/05/2018 3.200% 09/03/2021	05531FBD4	300,000.00	A-	A2	03/26/19	03/28/19	303,561.00	2.69	746.67	302,837.68	306,209.40
AMERICAN HONDA FINANCE CORP NOTES DTD 09/09/2016 1.700% 09/09/2021	02665WBG5	300,000.00	A	A2	02/22/19	02/26/19	291,057.00	2.93	311.67	293,106.32	298,671.60
EXXON MOBIL CORPORATION DTD 08/16/2019 1.902% 08/16/2022	30231GBB7	250,000.00	AA+	Aaa	08/20/19	08/22/19	251,310.00	1.72	594.38	251,263.51	251,088.25
<b>Security Type Sub-Total</b>		<b>5,350,000.00</b>					<b>5,336,031.50</b>	<b>2.46</b>	<b>35,185.14</b>	<b>5,342,531.35</b>	<b>5,377,756.15</b>
<b>Commercial Paper</b>											
MUFG BANK LTD/NY COMM PAPER DTD 04/01/2019 0.000% 12/27/2019	62479MZT3	500,000.00	A-1	P-1	04/03/19	04/03/19	490,247.78	2.67	0.00	496,834.17	497,444.50
<b>Security Type Sub-Total</b>		<b>500,000.00</b>					<b>490,247.78</b>	<b>2.67</b>	<b>0.00</b>	<b>496,834.17</b>	<b>497,444.50</b>
<b>Certificate of Deposit</b>											
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	300,000.00	A-1	P-1	02/07/18	02/08/18	300,000.00	2.67	13,194.25	300,000.00	300,773.10
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	250,000.00	A-1+	P-1	02/20/18	02/22/18	250,000.00	2.72	774.44	250,000.00	250,841.25
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	250,000.00	A-1	P-1	03/02/18	03/06/18	250,000.00	2.93	563.89	250,000.00	251,017.75
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	270,000.00	A-1	P-1	08/01/18	08/03/18	270,000.00	3.23	1,363.73	270,000.00	272,292.03



**Managed Account Detail of Securities Held**

For the Month Ending **September 30, 2019**

**LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)**

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
<b>Certificate of Deposit</b>											
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	300,000.00	A-1+	P-1	08/03/17	08/07/17	300,000.00	2.05	922.50	300,000.00	300,627.90
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	280,000.00	AA-	Aa2	11/16/17	11/17/17	280,000.00	2.30	2,436.47	280,000.00	280,525.56
SKANDINAV ENSKILDA BANK LT CD DTD 09/03/2019 1.860% 08/26/2022	83050PDR7	350,000.00	A+	Aa2	08/29/19	09/03/19	350,000.00	1.88	506.33	350,000.00	350,485.45
<b>Security Type Sub-Total</b>		<b>2,000,000.00</b>					<b>2,000,000.00</b>	<b>2.50</b>	<b>19,761.61</b>	<b>2,000,000.00</b>	<b>2,006,563.04</b>
<b>Managed Account Sub-Total</b>		<b>14,554,574.70</b>					<b>14,490,241.16</b>	<b>2.32</b>	<b>86,234.76</b>	<b>14,530,187.50</b>	<b>14,591,426.03</b>
<b>Money Market Mutual Fund</b>											
CAMP Pool		2,485,485.41	AAAm	NR			2,485,485.41		0.00	2,485,485.41	2,485,485.41
<b>Money Market Sub-Total</b>		<b>2,485,485.41</b>					<b>2,485,485.41</b>		<b>0.00</b>	<b>2,485,485.41</b>	<b>2,485,485.41</b>
<b>Securities Sub-Total</b>		<b>\$17,040,060.11</b>					<b>\$16,975,726.57</b>	<b>2.32%</b>	<b>\$86,234.76</b>	<b>\$17,015,672.91</b>	<b>\$17,076,911.44</b>
<b>Accrued Interest</b>											<b>\$86,234.76</b>
<b>Total Investments</b>											<b>\$17,163,146.20</b>

