



Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of December 31, 2018

Submitted by

Paul J. Bushee, General Manager

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LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of December 31, 2018

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in four major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

- C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: _____

2/7/2019



Paul J. Bushee, Secretary/General Manger

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

12-31-18

SUMMARY OF CASH & INVESTMENTS at December 31, 2018				
SEE APPENDIX FOR DETAILS				
ASSETS	AMORTIZED COST 12/31/2018	% OF TOTAL		MARKET VALUE 12/31/2018
		Actual	Allowed	
CASH IN BANK (Checking/Reserve Accounts)	\$ 2,746,409	8.0%	25%	\$ 2,746,409
LAIF - STATE INVESTMENT POOL	\$ 6,119,537	17.8%	75%	\$ 6,113,730
SAN DIEGO COUNTY INVESTMENT POOL	\$ 4,787,294	13.9%	75%	\$ 4,775,000
CAMP - JPA INVESTMENT POOL	\$ 4,770,688	13.9%	75%	\$ 4,770,688
CAMP PORTFOLIO - US BANK Safekeeping				
Federal Agency Securities				
GNMA Pools	\$ 5,042			\$ 4,981
FNMA Benchmark & Global Notes	\$ 1,994,128			\$ 1,987,671
FHLB Notes	\$ 993,449			\$ 988,801
Total Federal Agency Securities	\$ 2,992,619	8.7%	75%	\$ 2,981,452
US Treasury Bonds/Notes	\$ 3,191,211	9.3%	75%	\$ 3,172,186
Corporate Notes	\$ 5,495,663	16.0%	20%	\$ 5,462,868
Commerical Paper	\$ 1,488,626	4.3%	10%	\$ 1,487,481
Negotiable Certificates of Deposit	\$ 2,749,966	8.0%	10%	\$ 2,736,733
TOTAL CAMP PORTFOLIO	\$ 15,918,085	37.6%		\$ 15,840,721
TOTAL CASH & INVESTMENTS	\$ 34,342,013	100.0%		\$ 34,246,548

As of December 31, 2018		QUARTERLY RESULTS			
Cash & Investments	Avg Days to Maturity	Change in Cash & Inv	Interest Earned	Average Return	LAIF Benchmark
\$34.2M	155	\$.6M	\$173K	2.10%	2.21%

APPENDIX A

**STATE OF CALIFORNIA
LOCAL AGENCY INVESTMENT FUND**

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-laif/laif.asp
January 03, 2019

LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER
1960 LA COSTA AVENUE
CARLSBAD, CA 92009-6810

PMIA Average Monthly Yields

Account Number:
90-37-003

Tran Type Definitions

December 2018 Statement

Account Summary

Total Deposit:	0.00	Beginning Balance:	6,119,536.74
Total Withdrawal:	0.00	Ending Balance:	6,119,536.74



CALIFORNIA STATE TREASURER FIONA MA, CPA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
12/31/18	2.32	2.21	192
01/01/19	2.32	2.32	192
01/02/19	2.32	2.32	196
01/03/19	2.33	2.33	195
01/04/19	2.34	2.33	194
01/05/19	2.34	2.33	194
01/06/19	2.34	2.33	194
01/07/19	2.34	2.33	192
01/08/19	2.34	2.33	190
01/09/19	2.34	2.33	191
01/10/19	2.34	2.34	189
01/11/19	2.34	2.34	188
01/12/19	2.34	2.34	188
01/13/19	2.34	2.34	188
01/14/19	2.35	2.34	185
01/15/19	2.36	2.34	187
01/16/19	2.36	2.34	188
01/17/19	2.36	2.34	189
01/18/19	2.37	2.34	190
01/19/19	2.37	2.35	190
01/20/19	2.37	2.35	190
01/21/19	2.37	2.35	190
01/22/19	2.37	2.35	188
01/23/19	2.37	2.35	187
01/24/19	2.37	2.35	188
01/25/19	2.38	2.35	188
01/26/19	2.38	2.35	188
01/27/19	2.38	2.35	188
01/28/19	2.38	2.35	185
01/29/19	2.38	2.35	187
01/30/19	2.38	2.35	186

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

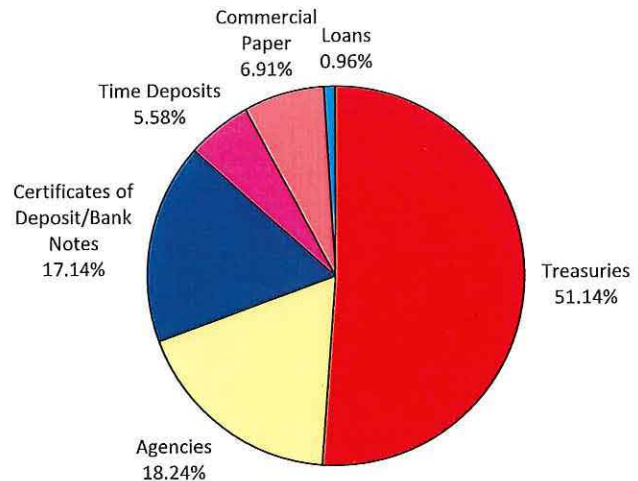
Quarter Ending 12/31/18

Apportionment Rate: 2.40
 Earnings Ratio: 0.00006573663340150
 Fair Value Factor: 0.999051127
 Daily: 2.32%
 Quarter to Date: 2.21%
 Average Life: 192

PMIA Average Monthly Effective Yields

Dec 2018 2.291
 Nov 2018 2.208
 Oct 2018 2.144

Pooled Money Investment Account Portfolio Composition 12/31/18 \$83.3 billion



Percentages may not total 100%, due to rounding.

Based on data available as of 1/30/2019



State of California

Pooled Money Investment Account

Market Valuation

12/31/2018

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 16,494,774,781.04	\$ 16,650,272,651.45	\$ 16,646,254,000.00	NA
Notes	\$ 26,084,822,813.35	\$ 26,080,601,689.42	\$ 26,027,720,500.00	\$ 95,204,336.00
1* Federal Agency:				
SBA	\$ 733,319,305.60	\$ 733,319,305.60	\$ 725,337,181.24	\$ 1,533,321.99
MBS-REMICs	\$ 25,252,637.32	\$ 25,252,637.32	\$ 25,738,470.69	\$ 117,951.22
Debentures	\$ 2,067,679,296.33	\$ 2,067,564,886.61	\$ 2,060,749,900.00	\$ 9,201,096.20
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 100,000,000.00	\$ 100,000,000.00	\$ 99,761,500.00	\$ 594,375.00
Discount Notes	\$ 11,645,482,250.14	\$ 11,720,182,916.69	\$ 11,717,455,500.00	NA
1* Supranational Debentures	\$ 489,261,978.98	\$ 489,261,978.98	\$ 489,012,600.00	\$ 2,258,474.00
1* Supranational Debentures FR	\$ 150,312,991.24	\$ 150,312,991.24	\$ 150,570,884.05	\$ 793,633.61
2* CDs and YCDs FR	\$ 525,000,000.00	\$ 525,000,000.00	\$ 525,074,250.00	\$ 1,941,077.42
2* Bank Notes	\$ 850,000,000.00	\$ 850,000,000.00	\$ 849,554,819.14	\$ 8,304,430.54
2* CDs and YCDs	\$ 12,900,000,000.00	\$ 12,900,000,000.00	\$ 12,895,987,828.73	\$ 77,810,611.13
2* Commercial Paper	\$ 5,751,563,722.24	\$ 5,773,027,569.44	\$ 5,772,338,388.88	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,647,740,000.00	\$ 4,647,740,000.00	\$ 4,647,740,000.00	NA
AB 55 & GF Loans	\$ 797,898,000.00	\$ 797,898,000.00	\$ 797,898,000.00	NA
TOTAL	\$ 83,263,107,776.24	\$ 83,510,434,626.75	\$ 83,431,193,822.73	\$ 197,759,307.11

Fair Value Including Accrued Interest

\$ 83,628,953,129.84

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.999051127). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,981,022.54 or \$20,000,000.00 x 0.999051127.

APPENDIX B

SAN DIEGO COUNTY INVESTMENT POOL

San Diego County Investment Pool

Quarterly Activity

December 31, 2018

		October- December 2018
Opening Balance	9/30/2018	\$ 4,750,238.60
Purchases		\$ -
Redemptions		\$ -
Interest Received		\$ 37,055.36
Ending Balance	12/31/2018	\$ 4,787,293.96

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund As of December 31, 2018

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM	YTM	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	334,691,504	332,902,281	333,003,780	3.26	99.501	1101	2.43	286,405	101,499
Bank Deposit	5,193,899	5,193,899	5,193,899	0.05	100.000	1	2.25	13,540	-
Commercial Paper Disc	3,450,000,000	3,422,895,987	3,423,147,400	33.54	99.226	101	2.68	-	251,413
Federal Agency	2,311,662,000	2,311,015,732	2,282,683,041	22.65	98.746	719	1.77	8,844,142	(28,332,691)
Medium-Term Notes	25,000,000	24,804,605	24,823,500	0.24	99.294	300	3.09	66,406	18,895
Money Market Accounts	293,000,000	293,000,000	293,000,000	2.87	100.000	1	2.32	241,816	-
Negotiable CDs	2,660,000,000	2,660,002,317	2,659,267,100	26.07	99.972	176	2.76	22,738,300	(735,217)
Supranationals	657,500,000	656,904,031	651,055,675	6.44	99.020	581	1.85	2,474,034	(5,848,356)
Sweep Fund	5,600,008	5,600,008	5,600,008	0.05	100.000	1	2.12	5,221	-
Treasury Coupon Securities	492,000,000	492,456,859	486,474,000	4.83	98.878	406	1.36	1,529,583	(5,982,859)
Totals for December 2018	10,234,647,411	10,204,775,719	10,164,248,403	100.00	99.259	336	2.36	36,199,448	(40,527,316)
Totals for November 2018	9,172,892,159	9,147,357,262	9,086,774,387	100.00	99.063	348	2.25	34,522,180	(60,582,875)
Change from Prior Month	1,061,755,252	1,057,418,457	1,077,474,016		0.196	(12)	0.11	1,677,268	20,055,559

Portfolio Effective Duration 0.76 years

Return Information	Monthly Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.196%	2.308%	1.053%	2.089%	1.921%	1.921%

Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

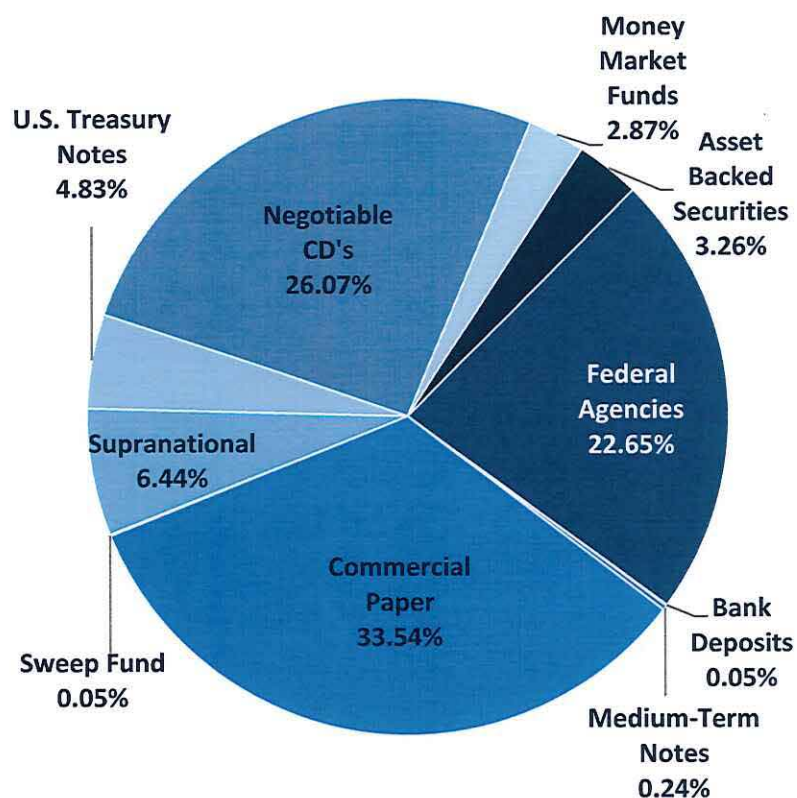
Monthly Investment Returns are reported gross of fees. Administration fees since fiscal year 17-18 have averaged approximately 7 basis points per annum.

*All Investments held during the month of December 2018 were in compliance with the Investment Policy dated January 1, 2018.

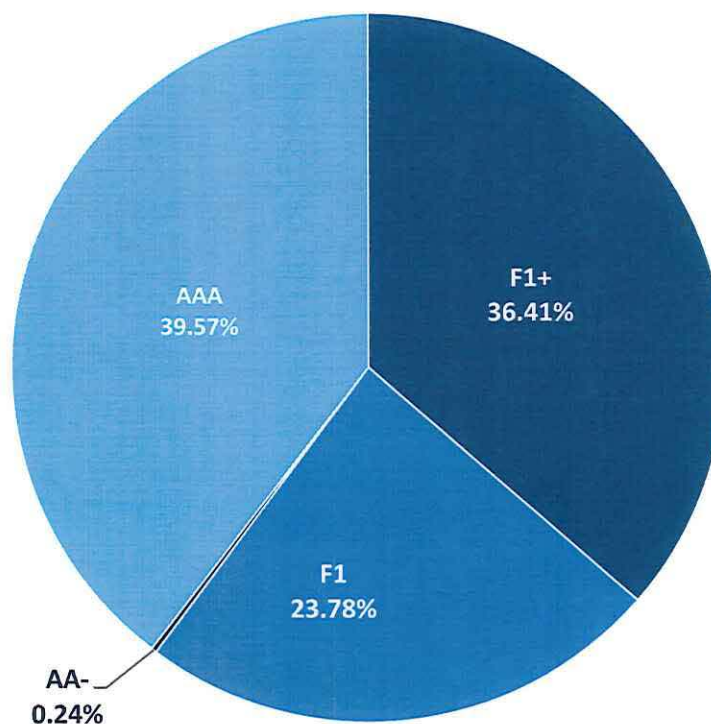
INVESTMENT FUND OVERVIEW

As of December 31, 2018

Asset Allocation



Credit Quality



*Totals may not add to 100% due to rounding

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM



Cash Reserve Portfolio Characteristics as of December 31, 2018

Total Fund Net Assets¹ \$4,817,846,563

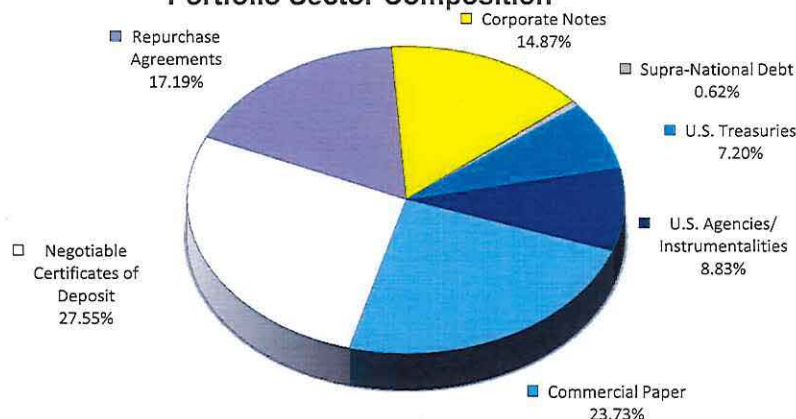
Current 7-Day Yield² 2.55%

S&P Rating³ AAAM

Weighted Average Maturity 41 Days

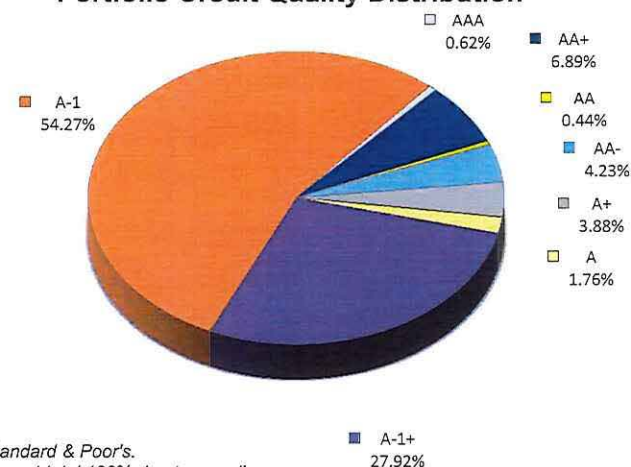
Net Asset Value per Share \$1.00

Portfolio Sector Composition



Percentages may not total to 100% due to rounding.

Portfolio Credit Quality Distribution**



** Ratings by Standard & Poor's.
Percentages may not total 100% due to rounding.

1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of December 31, 2018, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAM rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by **PFM Fund Distributors, Inc.**, member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.



Account Statement

For the Month Ending **December 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					4,770,687.98
		Month of December	Fiscal YTD January-December		
Opening Balance		3,888,551.11	2,044,207.02	Closing Balance	4,770,687.98
Purchases		883,641.92	12,126,717.66	Average Monthly Balance	3,927,025.27
Redemptions (Excl. Checks)		(1,505.05)	(9,400,236.70)	Monthly Distribution Yield	2.46%
Check Disbursements		0.00	0.00		
Closing Balance		4,770,687.98	4,770,687.98		
Cash Dividends and Income		8,221.40	60,624.71		

APPENDIX D

CAMP PORTFOLIO

US BANK SAFEKEEPING ACCOUNT



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 04/30/2012 1.250% 04/30/2019	912828ST8	800,000.00	AA+	Aaa	01/05/17	01/06/17	799,843.75	1.26	1,712.71	799,978.08	796,718.40
US TREASURY NOTES DTD 08/31/2014 1.625% 08/31/2019	912828D80	800,000.00	AA+	Aaa	01/05/17	01/06/17	805,812.50	1.34	4,417.13	801,469.78	794,718.40
US TREASURY NOTES DTD 10/31/2014 1.500% 10/31/2019	912828F62	800,000.00	AA+	Aaa	10/31/18	11/01/18	790,562.50	2.71	2,055.25	792,146.52	792,531.20
US TREASURY NOTES DTD 12/31/2012 1.125% 12/31/2019	912828UF5	800,000.00	AA+	Aaa	01/05/17	01/06/17	792,968.75	1.43	24.86	797,616.67	788,218.40
Security Type Sub-Total		3,200,000.00					3,189,187.50	1.68	8,209.95	3,191,211.05	3,172,186.40
Federal Agency Mortgage-Backed Security											
GNMA POOL #431333 DTD 09/01/1996 7.750% 09/01/2026	36207GEE5	4,935.47	AA+	Aaa	12/24/96	12/24/96	5,104.36	7.37	31.87	5,042.85	4,980.59
Security Type Sub-Total		4,935.47					5,104.36	7.37	31.87	5,042.85	4,980.59
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	500,000.00	AA+	Aaa	03/02/16	03/03/16	498,510.00	1.10	1,736.11	499,922.60	498,886.00
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	500,000.00	AA+	Aaa	03/24/17	03/27/17	498,575.00	1.60	2,562.50	499,427.69	494,309.00
FEDERAL HOME LOAN BANKS NOTES DTD 03/16/2018 2.375% 03/30/2020	3130ADUJ9	500,000.00	AA+	Aaa	03/15/18	03/16/18	499,980.00	2.38	3,001.74	499,986.11	498,911.00
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	500,000.00	AA+	Aaa	01/12/18	01/16/18	492,510.00	2.11	3,145.83	495,292.34	491,732.50
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	500,000.00	AA+	Aaa	01/12/18	01/16/18	489,960.00	2.14	1,776.04	493,462.91	489,890.00
FANNIE MAE NOTES DTD 11/01/2018 2.875% 10/30/2020	3135G0U84	500,000.00	AA+	Aaa	10/31/18	11/01/18	499,440.00	2.93	2,395.83	499,485.65	502,743.00



Managed Account Detail of Securities Held

For the Month Ending December 31, 2018

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		3,000,000.00					2,978,975.00	2.05	14,618.05	2,987,577.30	2,976,471.50
Corporate Note											
JP MORGAN CHASE & CO CORP NOTES DTD 01/28/2014 2.350% 01/28/2019	46625HJR2	500,000.00	A-	A2	09/23/16	09/28/16	509,025.00	1.56	4,993.75	500,294.40	499,753.00
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	300,000.00	A+	A2	09/26/16	09/29/16	303,114.00	1.26	1,827.50	300,186.30	299,449.50
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 4.950% 03/03/2019	166751AJ6	300,000.00	AA	Aa2	11/22/16	11/28/16	321,024.00	1.78	4,867.50	301,625.05	300,942.90
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	350,000.00	A+	A1	09/26/16	09/29/16	357,647.50	1.33	1,411.67	350,727.03	349,234.20
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019	084664CK5	350,000.00	AA	Aa2	11/23/16	11/29/16	345,835.00	1.75	1,718.89	349,027.81	346,326.05
CISCO SYSTEMS INC CORP NOTES DTD 09/20/2016 1.400% 09/20/2019	17275RBG6	500,000.00	AA-	A1	09/23/16	09/28/16	500,595.00	1.36	1,963.89	500,146.00	495,514.50
PEPSICO, INC CORP NOTES DTD 10/06/2016 1.350% 10/04/2019	713448DJ4	300,000.00	A+	A1	10/12/16	10/17/16	299,688.00	1.39	978.75	299,919.08	296,414.10
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	200,000.00	BBB+	A3	10/12/17	10/16/17	201,070.00	2.04	230.00	200,454.12	197,965.40
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	300,000.00	AA	A1	11/22/16	11/28/16	299,607.00	1.74	226.67	299,874.26	297,105.00
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	300,000.00	A+	A2	03/24/17	03/29/17	300,534.00	1.89	1,901.25	300,218.11	297,095.40
TOYOTA MOTOR CORP NOTES DTD 03/12/2015 2.150% 03/12/2020	89236TCF0	350,000.00	AA-	Aa3	07/12/18	07/16/18	345,562.00	2.94	2,278.40	346,775.85	345,946.30
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	200,000.00	A-	A3	10/12/17	10/16/17	200,496.00	2.15	875.00	200,260.96	197,862.40



Managed Account Detail of Securities Held

For the Month Ending **December 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	300,000.00	A+	A1	06/06/17	06/09/17	301,158.00	1.71	770.83	300,547.13	296,323.80
IBM CREDIT CORPORATE NOTE DTD 05/07/2013 1.625% 05/15/2020	459200HM6	250,000.00	A	A1	07/07/17	07/12/17	247,892.50	1.93	519.10	248,969.30	245,062.00
CATERPILLAR FINL SERVICE DTD 05/16/2018 2.950% 05/15/2020	1491302J7	250,000.00	A	A3	05/22/18	05/24/18	249,727.50	3.01	942.36	249,809.78	249,821.00
AMERICAN EXP (CALLABLE) CREDIT CORP NOTE DTD 09/14/2015 2.600% 09/14/2020	0258M0DX4	250,000.00	A-	A2	05/22/18	05/24/18	247,442.50	3.06	1,931.94	248,099.31	247,441.50
APPLE INC CORP NOTES DTD 05/06/2014 2.850% 05/06/2021	037833AR1	500,000.00	AA+	Aa1	05/01/18	05/03/18	498,385.00	2.96	2,177.08	498,728.85	500,611.00
Security Type Sub-Total		5,500,000.00					5,528,803.00	1.97	29,614.58	5,495,663.34	5,462,868.05
Commercial Paper											
NATIXIS NY BRANCH COMM PAPER DTD 06/07/2018 0.000% 03/04/2019	63873KO42	500,000.00	A-1	P-1	10/03/18	10/04/18	494,673.06	2.57	0.00	497,812.78	497,639.50
MUFG BANK LTD/NY COMM PAPER DTD 07/06/2018 0.000% 04/02/2019	62479MR21	500,000.00	A-1	P-1	10/02/18	10/03/18	493,614.72	2.57	0.00	496,789.72	496,431.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 09/17/2018 0.000% 06/13/2019	46640OTD3	500,000.00	A-1	P-1	09/17/18	09/17/18	490,136.67	2.69	0.00	494,023.33	493,410.50
Security Type Sub-Total		1,500,000.00					1,478,424.45	2.61	0.00	1,488,625.83	1,487,481.00
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	250,000.00	A-1+	P-1	01/10/17	01/12/17	250,000.00	1.91	2,296.88	250,000.00	249,962.50
BANK OF NOVA SCOTIA HOUSTON CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	250,000.00	A-1	P-1	04/05/17	04/06/17	250,000.00	1.91	1,167.22	250,000.00	249,370.50
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVNO	300,000.00	A-1	P-1	05/03/17	05/04/17	300,000.00	2.05	973.75	300,000.00	299,293.50



Managed Account Detail of Securities Held

For the Month Ending December 31, 2018

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	300,000.00	A-1	P-1	08/03/17	08/04/17	299,883.00	1.85	2,330.67	299,965.77	298,323.90
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	300,000.00	A	A1	02/07/18	02/08/18	300,000.00	2.67	7,186.75	300,000.00	299,486.70
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	250,000.00	AA-	Aa3	02/20/18	02/22/18	250,000.00	2.72	2,474.44	250,000.00	249,848.00
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	250,000.00	A+	Aa2	03/02/18	03/06/18	250,000.00	2.93	2,396.53	250,000.00	250,141.50
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 08/03/2018 3.190% 08/03/2020	06370REU9	270,000.00	A+	Aa2	08/01/18	08/03/18	270,000.00	3.23	3,612.68	270,000.00	269,685.45
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	300,000.00	AA-	Aa3	08/03/17	08/07/17	300,000.00	2.05	2,460.00	300,000.00	295,930.80
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	280,000.00	AA-	Aa2	11/16/17	11/17/17	280,000.00	2.30	812.16	280,000.00	274,690.64
Security Type Sub-Total		2,750,000.00					2,749,883.00	2.35	25,711.08	2,749,965.77	2,736,733.49
Managed Account Sub-Total		15,954,935.47					15,930,377.31	2.05	78,185.53	15,918,086.14	15,840,721.03
Money Market Mutual Fund											
CAMP Pool		4,770,687.98	AAAm	NR			4,770,687.98		0.00	4,770,687.98	4,770,687.98
Money Market Sub-Total		4,770,687.98					4,770,687.98		0.00	4,770,687.98	4,770,687.98
Securities Sub-Total		\$20,725,623.45					\$20,701,065.29	2.05%	\$78,185.53	\$20,688,774.12	\$20,611,409.01
Accrued Interest											\$78,185.53
Total Investments											\$20,689,594.54