



Leucadia Wastewater District

Treasurer's Quarterly Investment Report

As of March 31, 2018

Submitted by

Paul J. Bushee, General Manager

Table of Contents

Investment Report	1-2
Summary of Investments	3
Appendix	
L.A.I.F. Report	Appendix A
San Diego County Investment Pool Report	Appendix B
C.A.M.P. Report	Appendix C
C.A.M.P. Portfolio Report (US Bank Safekeeping)	Appendix D

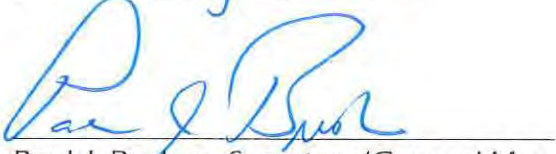
LEUCADIA WASTEWATER DISTRICT
QUARTERLY TREASURER'S REPORT SUMMARY
As of March 31, 2018

- A. The liquidity of the investments and expected cash flow of the Leucadia Wastewater District (LWD) more than meets expenditure requirements for the next six months.
- B. Our investments are concentrated in four major areas.
- 1) **State of California Local Agency Investment Pool (LAIF):** This pool is regulated by the California Government Code under the oversight of the Treasurer of the State of California. This pool is very conservative and its investments are very liquid. District funds are available to us in 24 hours by electronic transfer.
 - 2) **San Diego County Treasurer's Pooled Money Fund:** This pool is managed by the San Diego County Treasurer-Tax Collector's office. This pool is very conservative and its investments are very liquid. This pool is rated AA Af/S1 by Standard & Poor's. The AA Af rating indicates the extremely strong protection the pool's portfolio investments provide against losses from credit defaults. The S1 volatility rating signifies that the pool possesses low sensitivity to changing market conditions given its low risk profile and conservative investment policies. District funds are available to us in 48 hours by electronic transfer.
 - 3) **California Asset Management Program Joint Powers Authority Investment Pool (CAMP):** This pool is a short-term investment portfolio for California Public Agencies to invest surplus funds. Public Agencies that invest in the pool purchase shares of beneficial interest. This pool is also very conservative and its investments are very liquid. The CAMP pool is rated AA Am, by Standard & Poor's. This high principal stability rating addresses the ability of the fund to maintain principal value and limit exposure to loss. District funds are available to us in 24 hours by electronic transfer.
 - 4) **CAMP Individual Investment Portfolio:** The CAMP Individual Portfolio is a professionally managed investment account by separate agreement with CAMP's investment advisor (Public Financial Management, Inc.) and is specifically designed for public agencies. The CAMP Individual Portfolio was initiated in December 2004 and initial investment purchases commenced in January 2005. Investments purchased through the CAMP Individual Portfolio are held by US Bank in a safekeeping trust account. Investments are paid for only upon delivery by the brokerage house with the approval of the District's General Manager. All sales or maturities have cash deposited directly to the safekeeping trust account. No board member, staff member or anyone other than the broker or the bank ever has possession of negotiable investment instruments such as stock or bond certificates. Investments in this area are made to attempt to enhance our overall interest and investment income.

C. These investments and all investment actions executed since the last quarterly treasurer's investment report comply with California Government Code and with LWD's investment policy.

I, Paul J. Bushee, Secretary /General manager of the Leucadia Wastewater District, hereby certify the foregoing quarterly treasurer's report summary in accordance with Leucadia Wastewater District's investment policy.

Dated: May 3, 2018



Paul J. Bushee, Secretary/General Manger

LEUCADIA WASTEWATER DISTRICT

QUARTERLY TREASURER'S REPORT SUMMARY

3-31-18

SUMMARY OF CASH & INVESTMENTS at March 31, 2018				
SEE APPENDIX FOR DETAILS				
ASSETS	AMORTIZED COST 3/31/2018	% OF TOTAL		MARKET VALUE 3/31/2018
		Actual	Allowed	
CASH IN BANK (Checking Accounts)	\$ 132,057	0.4%	25%	\$ 132,057
LAIF - STATE INVESTMENT POOL	\$ 8,688,477	24.1%	75%	\$ 8,667,086
SAN DIEGO COUNTY INVESTMENT POOL	\$ 9,668,242	26.8%	75%	\$ 9,611,000
CAMP - JPA INVESTMENT POOL	\$ 1,586,905	4.4%	75%	\$ 1,586,905
CAMP PORTFOLIO - US BANK Safekeeping				
Federal Agency Securities				
GNMA Pools	\$ 5,393			\$ 5,344
FNMA Benchmark & Global Notes	\$ 1,491,720			\$ 1,477,190
FHLB Notes	\$ 990,699			\$ 987,807
Total Federal Agency Securities	\$ 2,487,812	6.9%	75%	\$ 2,470,341
US Treasury Bonds/Notes	\$ 3,999,090	11.1%	75%	\$ 3,961,062
Corporate Notes	\$ 5,315,197	14.7%	20%	\$ 5,256,321
Commerical Paper	\$ 1,495,370	4.1%	10%	\$ 1,494,164
Negotiable Certificates of Deposit	\$ 2,749,922	7.6%	10%	\$ 2,730,937
TOTAL CAMP PORTFOLIO	\$ 16,047,391	37.5%		\$ 15,912,825
TOTAL CASH & INVESTMENTS	\$ 36,123,072	100.0%		\$ 35,909,873

As of March 31, 2018		QUARTERLY RESULTS			
Cash & Investments	Avg Days to Maturity	Change in Cash & Inv	Interest Earned	Average Return	LAIF Benchmark
\$35.9M	197	\$2.4M	\$140K	1.55%	1.43%

APPENDIX A

**STATE OF CALIFORNIA
LOCAL AGENCY INVESTMENT FUND**

Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

www.treasurer.ca.gov/pmia-lai/lai.asp
April 11, 2018

LEUCADIA WASTEWATER DISTRICT

GENERAL MANAGER
1960 LA COSTA AVENUE
CARLSBAD, CA 92009-6810

PMIA Average Monthly Yields

Account Number:
90-37-003

Tran Type Definitions

March 2018 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Authorized Caller	Amount
3/1/2018	3/1/2018	RW	1563585	PAUL BUSHEE	-175,000.00
3/13/2018	3/13/2018	RW	1564260	RICHARD A. DUFFEY	-210,000.00
3/22/2018	3/22/2018	RW	1564862	PAUL BUSHEE	-130,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	9,203,476.77
Total Withdrawal:	-515,000.00	Ending Balance:	8,688,476.77



JOHN CHIANG
TREASURER
STATE OF CALIFORNIA



PMIA Performance Report

Date	Daily Yield*	Quarter to Date Yield	Average Maturity (in days)
03/13/18	1.51	1.40	177
03/14/18	1.51	1.40	176
03/15/18	1.52	1.40	176
03/16/18	1.53	1.40	176
03/17/18	1.53	1.41	176
03/18/18	1.53	1.41	176
03/19/18	1.53	1.41	176
03/20/18	1.54	1.41	175
03/21/18	1.54	1.41	174
03/22/18	1.55	1.41	178
03/23/18	1.56	1.42	180
03/24/18	1.56	1.42	180
03/25/18	1.56	1.42	180
03/26/18	1.56	1.42	176
03/27/18	1.57	1.42	175
03/28/18	1.57	1.42	177
03/29/18	1.58	1.43	179
03/30/18	1.59	1.43	183
03/31/18	1.59	1.43	183
04/01/18	1.59	1.59	183
04/02/18	1.60	1.60	190
04/03/18	1.60	1.60	190
04/04/18	1.61	1.60	188
04/05/18	1.61	1.60	187
04/06/18	1.62	1.61	185
04/07/18	1.62	1.61	185
04/08/18	1.62	1.61	185
04/09/18	1.62	1.61	186
04/10/18	1.63	1.61	184
04/11/18	1.63	1.61	183
04/12/18	1.65	1.62	183

*Daily yield does not reflect capital gains or losses

[View Prior Month Daily Rates](#)

LAIF Performance Report

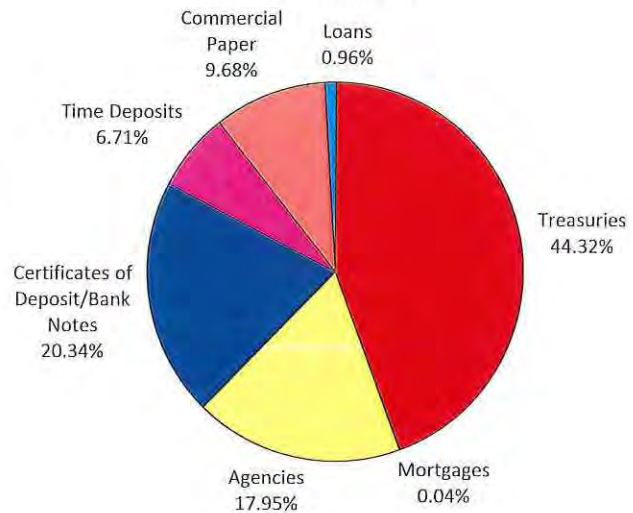
Quarter Ending 03/31/18

Apportionment Rate: 1.51%
 Earnings Ratio: 0.00004135534904993
 Fair Value Factor: 0.997538001
 Daily: 1.59%
 Quarter to Date: 1.43%
 Average Life: 183

PMIA Average Monthly Effective Yields

Mar 2018 1.524
 Feb 2018 1.412
 Jan 2018 1.350

Pooled Money Investment Account
 Portfolio Composition
 03/31/18
 \$75.0 billion





**State of California
Pooled Money Investment Account
Market Valuation
3/31/2018**

Description	Carrying Cost Plus		Fair Value	Accrued Interest
	Accrued Interest	Purch. Amortized Cost		
1* United States Treasury:				
Bills	\$ 13,168,305,302.64	\$ 13,234,864,134.73	\$ 13,222,380,000.00	NA
Notes	\$ 20,061,143,353.89	\$ 20,057,667,338.99	\$ 19,930,705,000.00	\$ 47,380,533.00
1* Federal Agency:				
SBA	\$ 867,145,314.00	\$ 867,088,008.74	\$ 856,981,629.70	\$ 1,270,724.33
MBS-REMICs	\$ 31,003,570.83	\$ 31,003,570.83	\$ 31,753,574.99	\$ 145,081.69
Debentures	\$ 1,363,946,135.19	\$ 1,363,919,399.07	\$ 1,353,611,900.00	\$ 2,644,921.75
Debentures FR	\$ -	\$ -	\$ -	\$ -
Debentures CL	\$ 350,000,000.00	\$ 350,000,000.00	\$ 345,893,500.00	\$ 689,278.50
Discount Notes	\$ 10,376,049,638.66	\$ 10,419,274,485.93	\$ 10,413,696,000.00	NA
1* Supranational Debentures	\$ 449,199,891.07	\$ 449,199,891.07	\$ 446,463,500.00	\$ 687,154.00
1* Supranational Debentures FR	\$ 50,000,000.00	\$ 50,000,000.00	\$ 50,061,500.00	\$ 189,741.67
2* CDs and YCDs FR	\$ 425,000,000.00	\$ 425,000,000.00	\$ 425,000,000.00	\$ 1,320,201.70
2* Bank Notes	\$ 900,000,000.00	\$ 900,000,000.00	\$ 898,914,388.05	\$ 3,624,888.87
2* CDs and YCDs	\$ 13,925,000,000.00	\$ 13,925,000,000.00	\$ 13,916,261,691.08	\$ 47,875,722.25
2* Commercial Paper	\$ 7,257,225,888.87	\$ 7,279,648,291.66	\$ 7,276,043,749.97	NA
1* Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
1* Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
1* Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 5,031,740,000.00	\$ 5,031,740,000.00	\$ 5,031,740,000.00	NA
AB 55 & GF Loans	\$ 716,647,000.00	\$ 716,647,000.00	\$ 716,647,000.00	NA
TOTAL	\$ 74,972,406,095.15	\$ 75,101,052,121.02	\$ 74,916,153,433.79	\$ 105,828,247.76

Fair Value Including Accrued Interest

\$ 75,021,981,681.55

* Governmental Accounting Standards Board (GASB) Statement #72

Repurchase Agreements, Time Deposits, AB 55 & General Fund loans, and Reverse Repurchase agreements are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (0.997538001). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$19,950,760.03 or \$20,000,000.00 x 0.997538001.



Pooled Money Investment Account

DISCLOSURE STATEMENT

Portfolio Holdings: Structured Notes and Asset-Backed Securities

The Treasury Investment Division has received a number of inquiries concerning our various portfolio holdings. Questions involving structured notes, derivative products*, and asset-backed securities are the most notable.

In an effort to clarify the information provided in our monthly statements, we would like to share with you our investment positions in structured notes and asset-backed securities.

Following are the State of California Treasurer's holdings in each category as of March 31, 2018:

*** *The Pooled Money Investment Account Portfolio has not invested in, nor will it invest in, Derivative Products as defined in FASB 133.***

1. Structured Notes

Structured notes are debt securities (other than asset-backed securities) whose cash flow characteristics (coupon rate, redemption amount, or stated maturity) depend upon one or more indices and/or that have embedded forwards or options. They are issued by corporations and by government-sponsored enterprises such as the Federal National Mortgage Association and the Federal Home Loan Bank System or an international agency such as the World Bank.

Securities Accountability

Structured Notes

a. Callable Agency	\$ 350.000 million
b. LIBOR Agency Floater	\$ 50.000 million
c. 3 month LIBOR Corporate Floater	\$ 0.000 million
d. 3 month LIBOR Bank Floater	\$ 425.000 million
e. 2 year CMT Corporate Floater	\$ 0.000 million
f. 3 month T-Bill Agency Floater	\$ 0.000 million
g. 3 month T-Bill Corporate Floater	\$ 0.000 million

U.S. \$825.000 million As of: 03/31/18

2. Asset-Backed Securities

Asset-backed securities entitle the purchaser to receive a share of the cash flows from a pool of assets such as principal and interest repayments from a pool of mortgages (such as CMOs), small business loans, or credit card receivables (such as ABCP).

Asset-Backed Securities

a. Small Business Administration Pools	\$ 867.145 million
b. Agency MBS-REMIC'S	<u>\$ 31.004 million</u>
(Medium term sub-total)	\$ 898.149 million
c. Commercial Paper (Short term sub-total)	\$ 396.988 million

U.S. \$1,295.137 million As of: 03/31/18

Total Portfolio As of: 03/31/18

\$74,972,468,423.46

Structured notes and Medium-term Asset-backed securities as a percent of portfolio: 2.30%

Short-term Asset-Backed Commercial Paper (ABCP) as a percent of portfolio: 0.53% *

Total Medium-term and Short-term Structured notes and Asset-backed securities
as a percent of portfolio: 2.83%

****ABCP purchased by the Pooled Money Investment Account (PMIA) does not include Structured Investment Vehicles (SIVs) nor do any of the approved ABCP programs include SIVs as underlying assets.***

APPENDIX B

SAN DIEGO COUNTY INVESTMENT POOL

San Diego County Investment Pool
Quarterly Activity
March 31, 2018

		January-March 2018
Opening Balance	12/31/2017	\$ 9,634,473.53
Purchases		\$ -
Redemptions		\$ -
Interest Received		\$ 33,768.79
Ending Balance	3/31/2018	\$ 9,668,242.32

SUMMARY PORTFOLIO STATISTICS

County of San Diego Pooled Money Fund

As of March 31, 2018

Investment Type	Par Value	Book Value	Market Value	% of Portfolio	Market Price	WAM	YTM 365	Accrued Interest	Unrealized Gain/Loss
Asset Backed Securities	220,377,052	220,281,216	219,656,314	2.17	99.673	731	1.75	173,536	(624,902)
Bank Deposit	50,000,000	50,000,000	50,000,000	0.49	100.000	1	1.50	8,144	-
Commercial Paper Disc	3,566,000,000	3,551,397,719	3,549,285,459	35.06	99.531	77	1.87	-	(2,112,260)
Federal Agency	2,555,107,000	2,555,464,111	2,514,572,581	25.23	98.414	808	1.55	9,813,478	(40,891,530)
Money Market Accounts	126,170,878	126,170,878	126,175,877	1.25	100.004	1	1.58	104,153	4,999
Negotiable CDs	2,475,900,000	2,475,901,216	2,470,735,680	24.44	99.791	160	1.87	15,565,544	(5,165,536)
Suprationals	628,850,000	628,052,232	618,813,996	6.20	98.404	642	1.45	2,378,898	(9,238,237)
Treasury Coupon Securities	522,000,000	523,035,566	514,592,043	5.16	98.581	621	1.28	2,234,302	(8,443,524)
Totals for March 2018	10,144,404,930	10,130,302,939	10,063,831,949	100.00	99.206	358	1.72	30,278,055	(66,470,990)
Totals for February 2018	9,946,900,406	9,933,921,233	9,857,926,757	100.00	99.106	379	1.62	29,083,176	(75,994,477)
Change from Prior Month	197,504,524	196,381,706	205,905,192	-	0.100	(21)	0.10	1,194,879	9,523,487

Portfolio Effective Duration 0.88 years

Return Information	Monthly Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.139%	1.633%	1.090%	1.452%	0.395%	1.602%

Notes

Yield to maturity (YTM) is the estimated rate of return on a bond given its purchase price, assuming all coupon payments are made on a timely basis and reinvested at this same rate of return to the maturity date.

Weighted Average Maturity (WAM) is average time it takes for securities in a portfolio to mature, weighted in proportion to the dollar amount that is invested in the portfolio.

Yields for the portfolio are aggregated based on the book value of each security.

Monthly Investment Returns are reported gross of fees. Administration fees since January 2017 have averaged approximately 8 basis points per annum.

*All Investments held during the month of March 2018 were in compliance with the Investment Policy dated January 1, 2018.

APPENDIX C

CALIFORNIA ASSET MANAGEMENT PROGRAM



Account Statement

For the Month Ending **March 31, 2018**

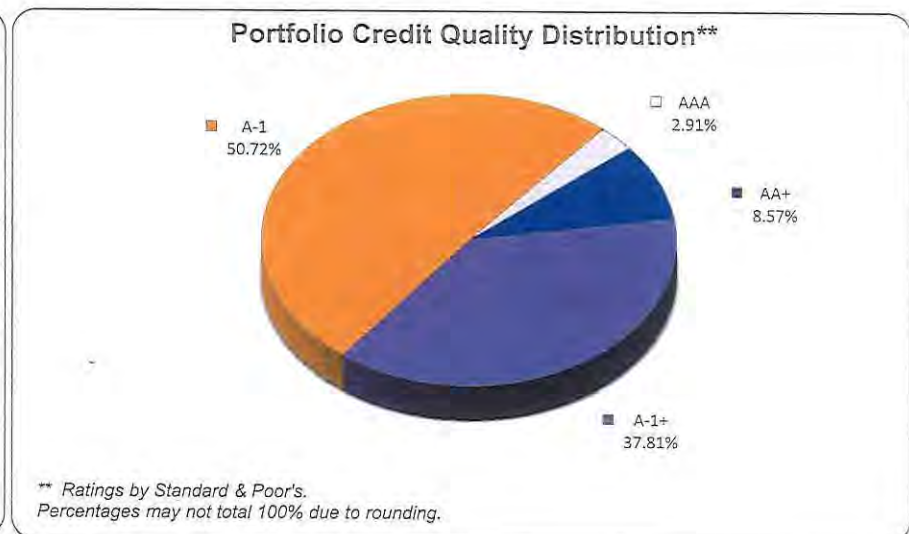
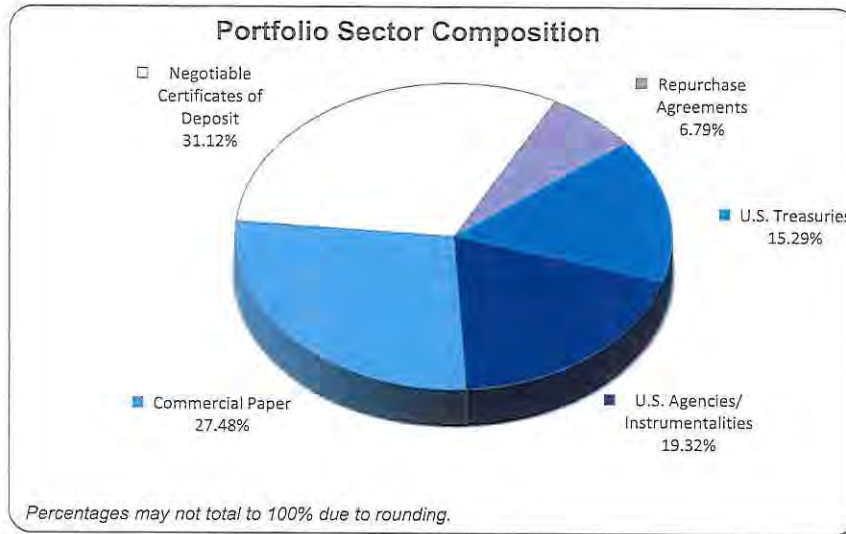
LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00

Trade Date	Settlement Date	Transaction Description	Share or Unit Price	Dollar Amount of Transaction	Total Shares Owned
Closing Balance					1,586,905.37
	Month of March	Fiscal YTD January-March			
Opening Balance	2,318,250.14	2,044,207.02	Closing Balance	1,586,905.37	
Purchases	19,917.31	1,834,690.96	Average Monthly Balance	1,861,411.33	
Redemptions (Excl. Checks)	(751,262.08)	(2,291,992.61)	Monthly Distribution Yield	1.62%	
Check Disbursements	0.00	0.00			
Closing Balance	1,586,905.37	1,586,905.37			
Cash Dividends and Income	2,558.54	8,271.83			



Cash Reserve Portfolio Characteristics as of March 31, 2018

Total Fund Net Assets ¹	\$2,892,042,800	Weighted Average Maturity	32 Days
Current 7-Day Yield ²	1.69%	Net Asset Value per Share	\$1.00
S&P Rating ³	AAAm		



1. Total fund net assets, portfolio holdings valued at amortized cost, trade date based.
2. As of March 31, 2018, the current seven-day yield of the CAMP Cash Reserve Portfolio may, from time to time, be quoted in reports, literature and advertisements published by the Trust. The current seven-day yield, also known as the current annualized yield, represents the net change, exclusive of capital changes and income other than investment income, in the value of a hypothetical account with a balance of one share (normally \$1.00 per share) over a seven-day base period expressed as a percentage of the value of one share at the beginning of the seven-day period. This resulting net change in account value is then annualized by multiplying it by 365 and dividing the result by 7. Past performance is not indicative of future results and yields may vary.
3. Standard & Poor's fund ratings are based on analysis of credit quality, market price exposure, and management. According to Standard & Poor's rating criteria, the AAAm rating signifies excellent safety of investment principal and a superior capacity to maintain a \$1.00 per share net asset value. However, it should be understood that the rating is not a "market" rating nor a recommendation to buy, hold or sell the securities. For a full description on rating methodology, visit Standard & Poor's website (http://www.standardandpoors.com/en_US/web/guest/home).

This information is for institutional investor use only, not for further distribution to retail investors, and does not represent an offer to sell or a solicitation of an offer to buy or sell any fund or other security. Investors should consider the Trust's investment objectives, risks, charges and expenses before investing in the Trust. This and other information about the Trust is available in the Trust's current Information Statement, which should be read carefully before investing. A copy of the Trust's Information Statement may be obtained by calling 1-800-729-7665 or is available on the Trust's website at www.camponline.com. While the Trust seeks to maintain a stable net asset value of \$1.00 per share, it is possible to lose money investing in the Trust. An investment in the Trust is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Shares of the Trust are distributed by PFM Fund Distributors, Inc., member Financial Industry Regulatory Authority (FINRA) (www.finra.org) and Securities Investor Protection Corporation (SIPC) (www.sipc.org). PFM Fund Distributors, Inc. is a wholly owned subsidiary of PFM Asset Management LLC.

APPENDIX D

CAMP PORTFOLIO

US BANK SAFEKEEPING ACCOUNT



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
U.S. Treasury Bond / Note											
US TREASURY NOTES DTD 10/31/2016 0.750% 10/31/2018	912828T83	800,000.00	AA+	Aaa	01/05/17	01/06/17	794,562.50	1.13	2,519.34	798,251.09	794,375.20
US TREASURY NOTES DTD 12/31/2013 1.500% 12/31/2018	912828A75	800,000.00	AA+	Aaa	01/05/17	01/06/17	805,093.75	1.17	3,016.57	801,935.75	796,531.20
US TREASURY NOTES DTD 04/30/2012 1.250% 04/30/2019	912828ST8	800,000.00	AA+	Aaa	01/05/17	01/06/17	799,843.75	1.26	4,198.90	799,928.26	792,249.60
US TREASURY NOTES DTD 08/31/2014 1.625% 08/31/2019	912828D80	800,000.00	AA+	Aaa	01/05/17	01/06/17	805,812.50	1.34	1,130.43	803,131.10	793,344.00
US TREASURY NOTES DTD 12/31/2012 1.125% 12/31/2019	912828UF5	800,000.00	AA+	Aaa	01/05/17	01/06/17	792,968.75	1.43	2,262.43	795,844.12	784,562.40
Security Type Sub-Total		4,000,000.00					3,998,281.25	1.27	13,127.67	3,999,090.32	3,961,062.40
Federal Agency Mortgage-Backed Security											
GNMA POOL #431333 DTD 09/01/1996 7.750% 09/01/2026	36207GEE5	5,271.74	AA+	Aaa	12/24/96	12/24/96	5,452.13	7.37	34.05	5,392.74	5,344.42
Security Type Sub-Total		5,271.74					5,452.13	7.37	34.05	5,392.74	5,344.42
Federal Agency Bond / Note											
FNMA BENCHMARK NOTE DTD 02/23/2016 1.000% 02/26/2019	3135G0J53	500,000.00	AA+	Aaa	03/02/16	03/03/16	498,510.00	1.10	486.11	499,543.72	494,760.00
FNMA NOTES DTD 02/28/2017 1.500% 02/28/2020	3135G0T29	500,000.00	AA+	Aaa	03/24/17	03/27/17	498,575.00	1.60	687.50	499,062.52	492,453.00
FEDERAL HOME LOAN BANKS NOTES DTD 03/16/2018 2.375% 03/30/2020	3130ADUJ9	500,000.00	AA+	Aaa	03/15/18	03/16/18	499,980.00	2.38	494.79	499,980.00	500,065.50
FNMA NOTES DTD 08/01/2017 1.500% 07/30/2020	3135G0T60	500,000.00	AA+	Aaa	01/12/18	01/16/18	492,510.00	2.11	1,270.83	493,112.68	489,976.50
FHLB NOTES DTD 09/08/2017 1.375% 09/28/2020	3130ACE26	500,000.00	AA+	Aaa	01/12/18	01/16/18	489,960.00	2.14	57.29	490,718.51	487,741.00



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Security Type Sub-Total		2,500,000.00					2,479,535.00	1.87	2,996.52	2,482,417.43	2,464,996.00
Corporate Note											
APPLE INC GLOBAL NOTES DTD 05/03/2013 1.000% 05/03/2018	037833AJ9	500,000.00	AA+	Aa1	05/07/13	05/10/13	497,995.00	1.08	2,055.56	499,963.35	499,500.00
BANK OF NEW YORK MELLON CORP (CALLABLE) DTD 05/29/2015 1.600% 05/22/2018	06406HDB2	300,000.00	A	A1	10/12/16	10/17/16	301,755.00	1.23	1,720.00	300,068.11	299,557.80
TOYOTA MOTOR CREDIT CORP DTD 07/13/2015 1.550% 07/13/2018	89236TCP8	350,000.00	AA-	Aa3	09/26/16	09/29/16	352,527.00	1.14	1,175.42	350,403.48	349,396.25
JP MORGAN CHASE & CO CORP NOTES DTD 01/28/2014 2.350% 01/28/2019	46625HJR2	500,000.00	A-	A3	09/23/16	09/28/16	509,025.00	1.56	2,056.25	503,228.51	499,381.00
AMERICAN HONDA FINANCE CORP NOTES DTD 02/23/2016 1.700% 02/22/2019	02665WBA8	300,000.00	A+	A2	09/26/16	09/29/16	303,114.00	1.26	552.50	301,169.38	297,354.00
CHEVRON CORP GLOBAL NOTES DTD 03/03/2009 4.950% 03/03/2019	166751AJ6	300,000.00	AA-	Aa2	11/22/16	11/28/16	321,024.00	1.78	1,155.00	308,666.79	306,462.00
US BANCORP (CALLABLE) CORPORATE NOTES DTD 04/24/2014 2.200% 04/25/2019	91159HHH6	350,000.00	A+	A1	09/26/16	09/29/16	357,647.50	1.33	3,336.67	353,052.15	348,110.00
BERKSHIRE HATHAWAY INC CORPORATE NOTES DTD 08/15/2016 1.300% 08/15/2019	084664CK5	350,000.00	AA	Aa2	11/23/16	11/29/16	345,835.00	1.75	581.39	347,869.17	343,658.70
CISCO SYSTEMS INC CORP NOTES DTD 09/20/2016 1.400% 09/20/2019	17275RBG6	500,000.00	AA-	A1	09/23/16	09/28/16	500,595.00	1.36	213.89	500,296.85	492,008.00
PEPSICO, INC CORP NOTES DTD 10/06/2016 1.350% 10/04/2019	713448DJ4	300,000.00	A+	A1	10/12/16	10/17/16	299,688.00	1.39	1,991.25	299,839.80	294,596.10
GOLDMAN SACHS GROUP (CALLABLE) INC BONDS DTD 12/13/2016 2.300% 12/13/2019	38145GAJ9	200,000.00	BBB+	A3	10/12/17	10/16/17	201,070.00	2.04	1,380.00	200,839.52	197,861.40
PFIZER INC CORP NOTE DTD 11/21/2016 1.700% 12/15/2019	717081EB5	300,000.00	AA	A1	11/22/16	11/28/16	299,607.00	1.74	1,501.67	299,777.05	296,015.70





Managed Account Detail of Securities Held

For the Month Ending **March 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Corporate Note											
WALT DISNEY COMPANY CORP NOTES DTD 03/06/2017 1.950% 03/04/2020	25468PDP8	300,000.00	A+	A2	03/24/17	03/29/17	300,534.00	1.89	438.75	300,354.93	295,767.30
BANK OF AMERICA NOTES DTD 04/21/2015 2.250% 04/21/2020	06051GFN4	200,000.00	A-	A3	10/12/17	10/16/17	200,496.00	2.15	2,000.00	200,407.76	197,089.40
INTEL CORP NOTES DTD 05/11/2017 1.850% 05/11/2020	458140AZ3	300,000.00	A+	A1	06/06/17	06/09/17	301,158.00	1.71	2,158.33	300,843.33	295,296.60
IBM CREDIT CORPORATE NOTE DTD 05/07/2013 1.625% 05/15/2020	459200HM6	250,000.00	A+	A1	07/07/17	07/12/17	247,892.50	1.93	1,534.72	248,417.15	244,266.75
Security Type Sub-Total		5,300,000.00					5,339,963.00	1.53	23,851.40	5,315,197.33	5,256,321.00
Commercial Paper											
BANK OF TOKYO MITSUBISHI UFJ COMM PAPER DTD 07/06/2017 0.000% 04/02/2018	06538CD24	500,000.00	A-1	P-1	07/07/17	07/10/17	494,384.44	1.54	0.00	499,978.89	499,910.00
BNP PARIBAS NY BRANCH COMM PAPER DTD 07/06/2017 0.000% 04/02/2018	09659CD21	500,000.00	A-1	P-1	07/07/17	07/10/17	494,495.28	1.51	0.00	499,979.31	499,911.00
JP MORGAN SECURITIES LLC COMM PAPER DTD 12/18/2017 0.000% 09/14/2018	46640QJE2	500,000.00	A-1	P-1	12/19/17	12/20/17	492,592.78	2.02	0.00	495,411.95	494,343.00
Security Type Sub-Total		1,500,000.00					1,481,472.50	1.69	0.00	1,495,370.15	1,494,164.00
Certificate of Deposit											
SVENSKA HANDELSBANKEN NY LT CD DTD 01/12/2017 1.890% 01/10/2019	86958JHB8	250,000.00	A-1+	P-1	01/10/17	01/12/17	250,000.00	1.91	1,063.13	250,000.00	248,771.00
BANK OF MONTREAL CHICAGO CERT DEPOS DTD 02/09/2017 1.880% 02/07/2019	06427KRC3	270,000.00	A-1	P-1	02/08/17	02/09/17	270,000.00	1.90	761.40	270,000.00	269,746.74
BANK OF NOVA SCOTIA HOUSTON LT CD DTD 04/06/2017 1.910% 04/05/2019	06417GUE6	250,000.00	A+	A1	04/05/17	04/06/17	250,000.00	1.91	2,360.97	250,000.00	248,601.00
SUMITOMO MITSUI BANK NY CD DTD 05/04/2017 2.050% 05/03/2019	86563YVN0	300,000.00	A	A1	05/03/17	05/04/17	300,000.00	2.05	2,545.42	300,000.00	299,010.90



Managed Account Detail of Securities Held

For the Month Ending **March 31, 2018**

LEUCADIA WASTEWATER DISTRICT - OPERATING FUND - 503-00 - (12510920)

Security Type/Description Dated Date/Coupon/Maturity	CUSIP	Par	S&P Rating	Moody's Rating	Trade Date	Settle Date	Original Cost	YTM at Cost	Accrued Interest	Amortized Cost	Market Value
Certificate of Deposit											
SKANDINAV ENSKILDA BANKEN NY CD DTD 08/04/2017 1.840% 08/02/2019	83050FXT3	300,000.00	A+	Aa3	08/03/17	08/04/17	299,883.00	1.85	889.33	299,921.57	290,912.82
CREDIT SUISSE NEW YORK CERT DEPOS DTD 02/08/2018 2.670% 02/07/2020	22549LFR1	300,000.00	A	A1	02/07/18	02/08/18	300,000.00	2.67	1,179.25	300,000.00	300,994.20
NORDEA BANK AB NY CD DTD 02/22/2018 2.720% 02/20/2020	65590ASN7	250,000.00	AA-	Aa3	02/20/18	02/22/18	250,000.00	2.72	736.67	250,000.00	249,242.75
UBS AG STAMFORD CT LT CD DTD 03/06/2018 2.900% 03/02/2020	90275DHG8	250,000.00	A+	Aa3	03/02/18	03/06/18	250,000.00	2.93	523.61	250,000.00	251,805.25
WESTPAC BANKING CORP NY CD DTD 08/07/2017 2.050% 08/03/2020	96121T4A3	300,000.00	AA-	Aa3	08/03/17	08/07/17	300,000.00	2.05	922.50	300,000.00	296,379.60
SWEDBANK (NEW YORK) CERT DEPOS DTD 11/17/2017 2.270% 11/16/2020	87019U6D6	280,000.00	AA-	Aa3	11/16/17	11/17/17	280,000.00	2.30	2,383.50	280,000.00	275,472.40
Security Type Sub-Total		2,750,000.00					2,749,883.00	2.22	13,365.78	2,749,921.57	2,730,936.66
Managed Account Sub-Total		16,055,271.74					16,054,586.88	1.65	53,375.42	16,047,389.54	15,912,824.48
Money Market Mutual Fund											
CAMP Pool		1,586,905.37	AAA	NR			1,586,905.37		0.00	1,586,905.37	1,586,905.37
Money Market Sub-Total		1,586,905.37					1,586,905.37		0.00	1,586,905.37	1,586,905.37
Securities Sub-Total		\$17,642,177.11					\$17,641,492.25	1.65%	\$53,375.42	\$17,634,294.91	\$17,499,729.85
Accrued Interest											\$53,375.42
Total Investments											\$17,553,105.27

